



USDA Report - June 11, 2026

5/12/2026

USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2026 Estimate
Corn	2.145	2.138	2.087 - 2.297	2.142
Soybeans	0.340	0.338	0.320 - 0.365	0.340
All Wheat	0.935	0.942	0.924 - 0.985	0.935

USDA 2026-2027 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2026 Estimate
Corn	1.960	1.947	1.847 - 2.119	1.957
Soybeans	0.310	0.312	0.293 - 0.342	0.310
All Wheat	0.744	0.765	0.740 - 0.804	0.762

USDA 2026-2027 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2026 Estimate
Corn	281.22	278.51	275.00 - 281.00	277.54
Soybeans	124.88	125.28	124.00 - 127.00	124.780
All Wheat	275.42	274.66	275.00 - 281.00	275.040

USDA 2026-2027 U.S. Wheat Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2026 Estimate
All Wheat	1.543	1.555	1.525 - 1.603	1.561
All Winter	1.030	1.041	1.020 - 1.071	1.048
Hard Red Winter	0.497	0.508	0.485 - 0.525	0.515
Soft Red Winter	0.300	0.303	0.295 - 0.315	0.301
White Winter	0.233	0.231	0.228 - 0.235	0.232

USDA 2025-2026 South American Production

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA May 2026 Estimate
Argentine Corn	61.00	61.11	60.00 - 63.00	59.00
Argentine Soybeans	50.00	48.62	48.62 - 48.00	48.00
Brazil Corn	138.00	135.70	134.00 - 137.00	135.00
Brazil Soybeans	180.00	180.34	180.00 - 182.00	180.00