



USDA Report - September 12, 2025

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USDA 2024-2025 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA August 2025 Estimate
Corn	1.325	1.311	1.285 - 1.350	1.305
Soybeans	0.330	0.328	0.306 - 0.345	0.330

USDA 2025-2026 U.S. Yields

(in bushels per acre)

	Today's Number	Average Estimate	Range of Estimates	USDA August 2025 Estimate	USDA Final 2024 - 2025
Corn	186.7	186.2	182.7 - 189.0	188.8	179.3
Soybeans	53.5	53.3	52.5 - 54.0	53.6	50.7

USDA 2025-2026 U.S. Harvested Acres

(in million acres)

	Today's Number	Average Estimate	Range of Estimates	USDA August 2025 Estimate	USDA Final 2024 - 2025
Corn	90.000	88.705	87.900 - 90.000	88.691	82.900
Soybeans	80.300	80.129	80.090 - 80.500	80.104	86.100

USDA 2025-2026 U.S. Production

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA August 2025 Estimate	USDA Final 2024 - 2025
Corn	16.814	16.516	16.204 - 16.764	16.742	14.867
Soybeans	4.301	4.271	4.205 - 4.347	4.292	4.367

USDA 2025-2026 U.S. Grain Ending Stocks

(in billion bushels)

	Today's Number	Average Estimate	Range of Estimates	USDA August 2025 Estimate
Corn	2.110	2.011	1.748 - 2.344	2.117
Soybeans	0.300	0.288	0.223 - 0.330	0.290
All Wheat	0.844	0.865	0.836 - 0.905	0.869

USDA 2025-2026 World Grain Ending Stocks

(in million metric tonnes)

	Today's Number	Average Estimate	Range of Estimates	USDA August 2025 Estimate
Corn	281.40	281.63	278.0 - 287.6	282.54
Soybeans	123.99	124.77	122.9 - 127.0	124.90
All Wheat	264.06	261.13	258.4 - 264.0	260.08