



Aspen Ridge Preparatory School  
Adjusted Budget Summary  
FY 2016-2017

January 18, 2017

	Projected	Actuals
PPR	\$ 7,261.23	\$ 7,254.52
Enrollment	447	399
Funded Pupil Count	375.08	370.9

General Fund Revenue	Adopted Budget	Adjusted Budget	Adopted vs. Adjusted	Actuals	% of Projected
Per Pupil Revenue	\$ 2,723,571	\$ 2,690,701	\$ (32,870)	1346587.81	50%
Preschool Tuition	\$ 100,320	\$ 82,529	\$ (17,791)	34940.88	42%
Kindergarten Tuition	\$ 150,480	\$ 159,070	\$ 8,590	77325.16	49%
Student Fees	\$ 60,000	\$ 63,563	\$ 3,563	59250	93%
Fundraising	\$ 30,000	\$ 50,000	\$ 20,000	13104.34	26%
Contributions / Donations	\$ -	\$ 3,000	\$ 3,000	2668.94	89%
Facility Rental Income	\$ -	\$ 4,900	\$ 4,900	4900	100%
Investment Interest Earned	\$ -	\$ 1,000	\$ -	946.51	95%
Income from Other Sources	\$ -	\$ 11,000	\$ 11,000	10702.52	97%
Capital Construction Funding	\$ 92,665	\$ 117,644	\$ 24,979	58822.14	50%
Gifted and Talented Funding	\$ -	\$ 3,642	\$ 3,642	3,642	100%
Mill Levy Funding	\$ 127,647	\$ 114,884	\$ (12,763)	3642.24	0%
READ ACT	\$ -	\$ 9,318	\$ 9,318	0	100%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 3,284,683</b>	<b>\$ 3,311,252</b>	<b>\$ 25,569</b>	<b>\$ 1,616,533</b>	<b>49%</b>
<b>TOTAL FEDERAL GRANT REVENUE</b>	<b>\$ 192,000</b>	<b>\$ 192,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,476,683</b>	<b>\$ 3,503,252</b>	<b>\$ 25,569</b>	<b>\$ 1,616,533</b>	<b>46%</b>

General Fund Expenses					
<b>TOTAL SALARIES</b>	<b>\$ 1,517,846</b>	<b>\$ 1,517,846</b>	<b>\$ 0</b>	<b>\$ 647,986</b>	<b>43%</b>
<i>% of Revenue</i>	<i>46%</i>	<i>46%</i>			
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$ 538,898</b>	<b>\$ 441,655</b>	<b>\$ (97,243)</b>	<b>\$ 179,944</b>	<b>41%</b>
<i>Cost of Sal &amp; Ben Per FPC</i>	<i>\$ 5,483.48</i>	<i>\$ 5,283.10</i>			
<b>TOTAL CONTRACTED PROFESSIONAL SERVICES</b>	<b>\$ 73,500</b>	<b>\$ 89,490</b>	<b>\$ 15,990</b>	<b>\$ 54,688</b>	<b>61%</b>
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$ 1,075,665</b>	<b>\$ 969,971</b>	<b>\$ (105,694)</b>	<b>\$ 460,427</b>	<b>47%</b>
<b>TOTAL PURCHASED/CONTRACTED SERVICES</b>	<b>\$ 415,437</b>	<b>\$ 363,379</b>	<b>\$ (52,058)</b>	<b>\$ 168,655</b>	<b>46%</b>
<b>TOTAL SUPPLIES / MATERIALS / CURRICULUM</b>	<b>\$ 145,000</b>	<b>\$ 190,510</b>	<b>\$ 45,510</b>	<b>\$ 91,089</b>	<b>48%</b>
<b>TOTAL DUES, FEES, AND OTHER EXPENDITURES</b>	<b>\$ 9,000</b>	<b>\$ 38,500</b>	<b>\$ 29,500</b>	<b>\$ 4,174</b>	<b>11%</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 3,775,345</b>	<b>\$ 3,611,350</b>	<b>\$ (163,994)</b>	<b>\$ 1,606,963</b>	<b>44%</b>
<b>OPERATING RESERVE</b>	<b>\$ (48,000)</b>	<b>\$ 115,994</b>			
<b>TOTAL FEDERAL GRANT EXPENDITURES</b>	<b>\$ 192,000</b>	<b>\$ 192,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,476,683</b>	<b>\$ 3,503,252</b>	<b>\$ 25,569</b>	<b>\$ 1,616,533</b>	<b>46%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,967,345</b>	<b>\$ 3,803,350</b>	<b>\$ (163,994)</b>	<b>\$ 1,606,963</b>	<b>42%</b>

TABOR RESERVE 3% of Operating Expenses	\$ 110,480	\$ 104,811	\$ (5,669)
APPROPRIATED FUNDS FY16-17	\$ 3,919,345	\$ 3,919,345	
General Fund as of June 30, 2016	\$ 1,798,865	\$ 1,798,866	
Revenues Less Expenses	\$ (490,662)	\$ (300,099)	
ENDING GENERAL FUND BALANCE June 30, 2017	\$ 1,308,203	\$ 1,498,767	
Change in Fund Balance	\$ 490,662	\$ 300,099	
% Change in Fund Balance	27%	17%	