



Aspen Ridge Preparatory School  
Budget Summary  
2018-2019  
for Adoption

June 20, 2018

	Projected
PPR	\$ 7,945.74
Enrollment	\$ 533
Funded Pupil Count	\$ 442.78

General Fund Revenue		
	2017-2018	2018-2019
Per Pupil Revenue	\$ 3,314,226	\$ 3,518,214
Preschool Tuition	\$ 131,927	\$ 108,661
Kindergarten Tuition	\$ 218,098	\$ 150,312
Student Fees	\$ 74,700	\$ 74,950
Fundraising	\$ 80,442	\$ 50,000
Contributions / Donations	\$ 18,758	\$ 30,000
Investment Interest Earned	\$ 2,000	\$ 2,000
Extracurricular Student Activities	\$ 6,270	\$ 5,000
Before and After School Income	\$ 85,359	\$ 85,359
Income from Other Sources	\$ 8,120	\$ 11,200
Capital Construction Funding	\$ 116,792	\$ 132,834
Gifted and Talented Funding	\$ 4,405	\$ 4,405
ELPA	\$ 2,781	\$ 2,781
Mill Levy Funding	\$ 141,763	\$ 141,763
READ ACT	\$ 13,024	\$ 13,024
<b>Total Revenues</b>	<b>\$ 4,218,665</b>	<b>\$ 4,330,502</b>

General Fund Expenses		
<b>TOTAL SALARIES</b>	<b>\$ 1,997,449</b>	<b>\$ 2,146,111</b>
<i>% of PPR</i>	60%	
<i>% of Total Revenue</i>	47%	
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$ 577,832</b>	<b>\$ 629,293</b>
<i>Cost of Sal &amp; Ben Per FPC</i>	\$ 5,816.16	
<b>TOTAL CONTRACTED PROFESSIONAL SERVICES</b>	<b>\$ 99,614</b>	<b>\$ 72,918</b>
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$ 893,961</b>	<b>\$ 880,478</b>
<b>TOTAL PURCHASED/CONTRACTED SERVICES</b>	<b>\$ 249,146</b>	<b>\$ 301,364</b>
<b>TOTAL SUPPLIES / MATERIALS / CURRICULUM</b>	<b>\$ 192,052</b>	<b>\$ 163,700</b>
<b>TOTAL CAPITAL ASSETS</b>	<b>\$ 58,635</b>	<b>\$ 62,500</b>
<b>TOTAL DUES, FEES, AND OTHER EXPENDITURES</b>	<b>\$ 40,396</b>	<b>\$ 40,672</b>
<b>CONTINGENCY FUNDS</b>	<b>\$ 10,000</b>	<b>\$ 10,000</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 4,119,084</b>	<b>\$ 4,307,036</b>
<b>TOTAL REVENUES</b>	<b>\$ 4,218,665</b>	<b>\$ 4,330,729</b>
<i>Appropriations</i>		\$ 4,307,036
<i>Debt Service Ratio</i>	1.21	1.11

	2018	2019
Starting Fund Balance	\$ 1,579,208	\$ 1,679,015
PROJECTED ENDING GENERAL FUND BALANCE June 30	\$ 1,678,788	\$ 1,702,709
Change in Fund Balance	\$ 99,580	\$ 23,693
% Change in Fund Balance	6%	1%

Board President 6/20/18 Date  

 Board Treasurer 6,20,18 Date