

Aspen Ridge Preparatory School
Budget to Actuals Summary
Through March 2019

April 17, 2019



PPR	\$ 7,916.73
Enrollment	\$ 443
Funded Pupil Count	\$ 382.26

General Fund Revenue		Fiscal Year Complete 75%		
	Approved FY2018-2019	Actuals as of March 2019	% of Projected	
Per Pupil Revenue	\$ 3,026,249	\$ 2,269,687	75%	
Preschool Tuition	\$ 106,283	\$ 82,863	78%	
Kindergarten Tuition	\$ 106,911	\$ 89,734	84%	
Student Fees	\$ 66,628	\$ 66,628	100%	
Fundraising	\$ 50,000	\$ 30,511	61%	
Contributions / Donations	\$ 30,000	\$ 6,547	22%	
Investment Interest Earned	\$ 3,500	\$ 3,029	87%	
Bond Funds Excess Rebate	\$ 195,595	\$ 195,595	100%	
Extracurricular Student Activities	\$ 17,090	\$ 17,840	104%	
Before and After School Income	\$ 85,010	\$ 54,808	64%	
Income from Other Sources	\$ 13,738	\$ 12,180	89%	
Capital Construction Funding	\$ 97,973	\$ 93,053	95%	
Gifted and Talented Funding	\$ 3,856	\$ 3,856	100%	
At Risk Funding	\$ 227	\$ -	0%	
ELPA	\$ 10,263	\$ 10,263	100%	
Mill Levy Funding	\$ 150,984	\$ 58,425	39%	
READ ACT	\$ 24,215	\$ 24,215	100%	
Total Revenues	\$ 3,988,522	\$ 3,019,232	76%	

General Fund Expenses			
TOTAL SALARIES	\$ 1,920,661	\$ 1,312,634	68%
<i>% of PPR</i>	63%		
<i>% of Total Revenue</i>	48%		
TOTAL EMPLOYEE BENEFITS	\$ 579,674	\$ 356,281	61%
<i>Cost of Sal & Ben Per FPC</i>	\$ 6,540.93		
TOTAL CONTRACTED PROFESSIONAL SERVICES	\$ 64,501	\$ 46,485	72%
TOTAL PROPERTY RELATED SERVICES	\$ 872,831	\$ 645,241	74%
TOTAL PURCHASED/CONTRACTED SERVICES	\$ 314,717	\$ 262,377	83%
TOTAL SUPPLIES / MATERIALS / CURRICULUM	\$ 112,500	\$ 71,170	63%
TOTAL CAPITAL ASSETS	\$ 45,000	\$ 3,956	9%
TOTAL DUES, FEES, AND OTHER EXPENDITURES	\$ 42,172	\$ 13,661	32%
TOTAL GENERAL FUND EXPENDITURES	\$ 3,952,056	\$ 2,711,803	69%
CONTINGENCY FUNDS	\$ 20,000		
TOTAL REVENUES	\$ 3,988,522	\$ 3,019,232	76%
TOTAL EXPENDITURES	\$ 3,952,056	\$ 2,711,803	69%

	2019
Starting Fund Balance	\$ 1,714,561
Appropriations Less Expenses	\$ 65,250
PROJECTED ENDING GENERAL FUND BALANCE June 30	\$ 1,731,027
Change in Fund Balance	\$ 16,466
% Change in Fund Balance	1%
Debt Service Coverage Ratio	1.10