



Aspen Ridge Preparatory School  
Adjusted Budget Summary  
FY 2016-2017

January 18, 2017

	Projected	Actuals
PPR	\$ 7,261.23	\$ 7,254.52
Enrollment	447	399
Funded Pupil Count	375.08	370.9

General Fund Revenue	Adopted Budget	Adjusted Budget	Adopted vs. Adjusted	Actuals	% of Projected
Per Pupil Revenue	\$ 2,723,571	\$ 2,690,701	\$ (32,870)	1346587.81	50%
Preschool Tuition	\$ 100,320	\$ 82,529	\$ (17,791)	34940.88	42%
Kindergarten Tuition	\$ 150,480	\$ 159,070	\$ 8,590	77325.16	49%
Student Fees	\$ 60,000	\$ 63,563	\$ 3,563	59250	93%
Fundraising	\$ 30,000	\$ 50,000	\$ 20,000	13104.34	26%
Contributions / Donations	\$ -	\$ 3,000	\$ 3,000	2668.94	89%
Facility Rental Income	\$ -	\$ 4,900	\$ 4,900	4900	100%
Investment Interest Earned	\$ -	\$ 1,000		946.51	95%
Income from Other Sources	\$ -	\$ 11,000	\$ 11,000	10702.52	97%
Capital Construction Funding	\$ 92,665	\$ 117,644	\$ 24,979	58822.14	50%
Gifted and Talented Funding	\$ -	\$ 3,642	\$ 3,642	3,642	100%
Mill Levy Funding	\$ 127,647	\$ 114,884	\$ (12,763)	3642.24	0%
READ ACT	\$ -	\$ 9,318	\$ 9,318	0	100%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 3,284,683</b>	<b>\$ 3,311,252</b>	<b>\$ 25,569</b>	<b>\$ 1,616,533</b>	<b>49%</b>
<b>TOTAL FEDERAL GRANT REVENUE</b>	<b>\$ 192,000</b>	<b>\$ 192,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,476,683</b>	<b>\$ 3,503,252</b>	<b>\$ 25,569</b>	<b>\$ 1,616,533</b>	<b>46%</b>

General Fund Expenses					
<b>TOTAL SALARIES</b>	<b>\$ 1,517,846</b>	<b>\$ 1,517,846</b>	<b>\$ 0</b>	<b>\$ 647,986</b>	<b>43%</b>
<i>% of Revenue</i>	<i>46%</i>	<i>46%</i>			
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$ 538,898</b>	<b>\$ 441,655</b>	<b>\$ (97,243)</b>	<b>\$ 179,944</b>	<b>41%</b>
<i>Cost of Sal &amp; Ben Per FPC</i>	<i>\$ 5,483.48</i>	<i>\$ 5,283.10</i>			
<b>TOTAL CONTRACTED PROFESSIONAL SERVICES</b>	<b>\$ 73,500</b>	<b>\$ 89,490</b>	<b>\$ 15,990</b>	<b>\$ 54,688</b>	<b>61%</b>
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$ 1,075,665</b>	<b>\$ 969,971</b>	<b>\$ (105,694)</b>	<b>\$ 460,427</b>	<b>47%</b>
<b>TOTAL PURCHASED/CONTRACTED SERVICES</b>	<b>\$ 415,437</b>	<b>\$ 363,379</b>	<b>\$ (52,058)</b>	<b>\$ 168,655</b>	<b>46%</b>
<b>TOTAL SUPPLIES / MATERIALS / CURRICULUM</b>	<b>\$ 145,000</b>	<b>\$ 190,510</b>	<b>\$ 45,510</b>	<b>\$ 91,089</b>	<b>48%</b>
<b>TOTAL DUES, FEES, AND OTHER EXPENDITURES</b>	<b>\$ 9,000</b>	<b>\$ 38,500</b>	<b>\$ 29,500</b>	<b>\$ 4,174</b>	<b>11%</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 3,775,345</b>	<b>\$ 3,611,350</b>	<b>\$ (163,994)</b>	<b>\$ 1,606,963</b>	<b>44%</b>
<b>OPERATING RESERVE</b>	<b>\$ (48,000)</b>	<b>\$ 115,994</b>			
<b>TOTAL FEDERAL GRANT EXPENDITURES</b>	<b>\$ 192,000</b>	<b>\$ 192,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,476,683</b>	<b>\$ 3,503,252</b>	<b>\$ 25,569</b>	<b>\$ 1,616,533</b>	<b>46%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,967,345</b>	<b>\$ 3,803,350</b>	<b>\$ (163,994)</b>	<b>\$ 1,606,963</b>	<b>42%</b>

TABOR RESERVE 3% of Operating Expenses	\$ 110,480	\$ 104,811	\$ (5,669)
APPROPRIATED FUNDS FY16-17	\$ 3,919,345	\$ 3,919,345	
General Fund as of June 30, 2016	\$ 1,798,865	\$ 1,798,866	
Revenues Less Expenses	\$ (490,662)	\$ (300,099)	
ENDING GENERAL FUND BALANCE June 30, 2017	\$ 1,308,203	\$ 1,498,767	
Change in Fund Balance	\$ 490,662	\$ 300,099	
% Change in Fund Balance	27%	17%	



January 18, 2017

## Aspen Ridge Preparatory School Adjusted Budget Detail FY 2016-2017

	Projected	Actuals
PPR	\$ 7,261.23	\$ 7,254.52
Enrollment	447	399
Funded Pupil Count	375.08	370.9

### General Fund Revenue

	Adopted Budget	Adjusted Budget	Adopted vs. Adjusted	Actuals FY16-17	% of Projected
Per Pupil Revenue	\$ 2,723,571	\$ 2,690,701	\$ (32,870)	\$ 1,346,588	50%
Preschool Tuition	\$ 100,320	\$ 82,529	\$ (17,791)	\$ 34,941	42%
Kindergarten Tuition	\$ 150,480	\$ 159,070	\$ 8,590	\$ 77,325	49%
Student Fees	\$ 60,000	\$ 63,563	\$ 3,563	\$ 59,250	93%
Fundraising	\$ 30,000	\$ 50,000	\$ 20,000	\$ 13,104	26%
Contributions / Donations	\$ -	\$ 3,000	\$ 3,000	\$ 2,669	89%
Facility Rental Income	\$ -	\$ 4,900	\$ 4,900	\$ 4,900	100%
Investment Interest Earned	\$ -	\$ 1,000	\$ 1,000	\$ 947	95%
Income from Other Sources	\$ -	\$ 11,000	\$ 11,000	\$ 10,703	97%
Capital Construction Funding	\$ 92,665	\$ 117,644	\$ 24,979	\$ 58,822	50%
Gifted and Talented Funding	\$ -	\$ 3,642	\$ 3,642	\$ 3,642	100%
Mill Levy Funding	\$ 127,647	\$ 114,884	\$ (12,763)	\$ -	0%
READ ACT	\$ -	\$ 9,318	\$ 9,318	\$ 9,318	100%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 3,284,683</b>	<b>\$ 3,311,252</b>	<b>\$ 26,569</b>	<b>\$ 1,622,208</b>	<b>49%</b>

### General Fund Expenses

Substitute Salaries	\$ 35,000	\$ 35,000	\$ -	\$ 4,159	12%
Teacher Salaries	\$ 967,920	\$ 967,920	\$ 0	\$ -	0%
Administration Salaries	\$ 375,125	\$ 241,600	\$ (133,525)	\$ -	0%
Support Staff Salaries	\$ 139,801	\$ 188,614	\$ 48,813	\$ -	0%
Maintenance Staff Salaries	\$ -	\$ 16,875	\$ 16,875	\$ -	0%
Counselor Salaries	\$ -	\$ 22,680	\$ 22,680	\$ -	0%
Extra Pay	\$ -	\$ 29,215	\$ 29,215	\$ 5,021	17%
Bonuses	\$ -	\$ 15,942	\$ 15,942	\$ 11,200	70%
<b>TOTAL SALARIES</b>	<b>\$ 1,517,846</b>	<b>\$ 1,517,846</b>	<b>\$ 0</b>	<b>\$ 647,986</b>	<b>43%</b>
	<i>% of Revenue</i>	46%	46%		

Substitute Medicare	\$ 508	\$ 508	\$ -	\$ 60	12%
Teacher Medicare	\$ 14,035	\$ 14,035	\$ -	\$ -	0%
Administration Medicare	\$ 5,439	\$ 3,503	\$ (1,936)	\$ -	0%
Support Staff Medicare	\$ 2,027	\$ 2,735	\$ 708	\$ -	0%
Maintenance Staff Medicare	\$ -	\$ 245	\$ 245	\$ -	0%
Counselor Medicare	\$ -	\$ 329	\$ 329	\$ -	0%
Extra Pay Medicare	\$ -	\$ 424	\$ 424	\$ 73	17%
Bonuses Medicare	\$ -	\$ 231	\$ 231	\$ 162	70%
<b>TOTAL MEDICARE TAXES</b>	<b>\$ 22,009</b>	<b>\$ 22,009</b>	<b>\$ 0</b>	<b>\$ 9,106</b>	<b>41%</b>

Substitutes PERA	\$ 6,790	\$ 6,838	\$ 48	\$ 797	12%
Teachers PERA	\$ 187,776	\$ 187,776	\$ 0	\$ -	0%
Administration PERA	\$ 72,774	\$ 46,870	\$ (25,904)	\$ -	0%
Support Staff PERA	\$ 27,121	\$ 36,591	\$ 9,470	\$ -	0%
Maintenance Staff PERA	\$ -	\$ 3,274	\$ 3,274	\$ -	0%
Counselor PERA	\$ -	\$ 4,400	\$ 4,400	\$ -	0%
Extra Pay PERA	\$ -	\$ 11,197	\$ 11,197	\$ 962	9%
<b>TOTAL PERA</b>	<b>\$ 294,462</b>	<b>\$ 296,946</b>	<b>\$ 2,484</b>	<b>\$ 119,396</b>	<b>40%</b>

Health Insurance Instructional	\$ 145,188	\$ 54,940	\$ (90,248)	\$ 45,315	82%
Health Insurance Support	\$ 77,239	\$ 27,060	\$ (50,179)	\$ -	0%
Dental Insurance Instructional	\$ -	\$ 6,030	\$ 6,030	\$ 4,654	77%
Dental Insurance Support	\$ -	\$ 2,970	\$ 2,970	\$ -	0%
Benefits Other Instructional	\$ -	\$ 2,144	\$ 2,144	\$ 1,472	69%
Benefits Other Support	\$ -	\$ 1,056	\$ 1,056	\$ -	0%
Benefit Non-Participation	\$ -	\$ 28,500	\$ 28,500	\$ -	0%
<b>TOTAL INSURANCE BENEFITS</b>	<b>\$ 222,427</b>	<b>\$ 122,700</b>	<b>\$ (99,727)</b>	<b>\$ 51,442</b>	<b>42%</b>

<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$ 538,898</b>	<b>\$ 441,655</b>	<b>\$ (97,243)</b>	<b>\$ 179,944</b>
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*Benefits as a % of Labor*      15%      8%

<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 2,056,743</b>	<b>\$ 1,959,500</b>	<b>\$ (97,243)</b>	<b>\$ 827,930</b>
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*Cost of Sal & Ben Per FPC*    \$ 5,483    \$ 5,283

	Adopted Budget	Adjusted Budget	Adopted vs. Adjusted	Actuals FY16-17	%
Banking Service Fees	\$ 900	\$ 300	\$ (600)	\$ 59	20%
Educational Services / Staff Development	\$ 28,500	\$ 22,000	\$ (6,500)	\$ 20,598	94%
Assessments	\$ -	\$ 4,190	\$ 4,190	\$ 4,190	100%
Nursing Services	\$ 10,000	\$ 10,000	\$ -	\$ 3,430	34%
Legal Fees	\$ 10,000	\$ 10,000	\$ -	\$ 3,003	30%
Audit / Accounting Consulting Services	\$ 18,000	\$ 18,000	\$ -	\$ 11,410	63%
Payroll Services	\$ 4,000	\$ 2,000	\$ (2,000)	\$ 714	36%
Professional Development	\$ 1,500	\$ 10,000	\$ 8,500	\$ 1,668	17%
Computer and Network Professional Services	\$ -	\$ 12,000	\$ 12,000	\$ 8,757	73%
Background Checks	\$ 600	\$ 1,000	\$ 400	\$ 861	86%
<b>TOTAL CONTRACTED PROFESSIONAL SERVICES</b>	<b>\$ 73,500</b>	<b>\$ 89,490</b>	<b>\$ 15,990</b>	<b>\$ 54,688</b>	<b>61%</b>

Water and Sewer	\$ 12,500	\$ 9,000	\$ (3,500)	\$ 1,991	22%
Pest Control	\$ 2,000	\$ 1,500	\$ (500)	\$ 613	41%
Disposal Service	\$ 7,500	\$ 8,500	\$ 1,000	\$ 4,398	52%
Snow Removal and Lawn Service	\$ 4,000	\$ 4,000	\$ -	\$ 2,315	58%
Janitorial Cleaning Services	\$ 74,000	\$ 74,000	\$ -	\$ 32,560	44%
Repairs and Maintenance	\$ 20,000	\$ 36,000	\$ 16,000	\$ 10,835	30%
Building Lease	\$ 841,665	\$ 738,971	\$ (102,694)	\$ 369,550	50%
Equipment Rental - Copier Lease	\$ 18,000.00	\$ 18,000.00	\$ -	\$ 5,206	29%
Building Security Services	\$ 5,000	\$ 5,000	\$ -	\$ -	0%
Other Purchased Property Services	\$ 16,000	\$ -	\$ (16,000)	\$ 2,894	0%
Gas and electric	\$ 75,000	\$ 75,000	\$ -	\$ 30,064	40%
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$ 1,075,665</b>	<b>\$ 969,971</b>	<b>\$ (105,694)</b>	<b>\$ 460,427</b>	<b>47%</b>

Field Trips	\$ -	\$ 15,500	\$ 15,500	\$ 7,952	51%
Liability / Property / D&O Insurances	\$ 40,000	\$ 27,000	\$ (13,000)	\$ 19,010	70%
Unemployment Insurance	\$ -	\$ 14,768	\$ 14,768	\$ 4,544	31%
Worker's Compensation Insurance	\$ -	\$ 16,500	\$ 16,500	\$ 8,683	53%
Telephone / Fax / Internet	\$ 10,000	\$ 10,000	\$ -	\$ 6,346	63%
Postage	\$ 4,000	\$ 1,000	\$ (3,000)	\$ 334	33%
Advertising	\$ 6,000	\$ 15,000	\$ 9,000	\$ 6,283	42%
Printing / Binding / Copying	\$ 9,000	\$ 8,000	\$ (1,000)	\$ 3,959	49%
Travel/ Reg. / Fees - Prof. Dev. & Mileage	\$ 800	\$ 800	\$ -	\$ -	0%
Student Programs Registration Fees	\$ 1,500	\$ 1,500	\$ -	\$ 280	19%
In-School Events for Students	\$ 2,500	\$ 2,500	\$ -	\$ 1,075	43%
Special Education - District Svcs	\$ 148,158.18	\$ 144,057	\$ (4,101)	\$ 70,794	49%
District Svcs - Food Service Expense	\$ 34,800	\$ 34,800	\$ -	\$ 11,252	32%
District Amin and Overhead Expense	\$ 158,679	\$ 71,954	\$ (86,725)	\$ 28,144	39%
<b>TOTAL PURCHASED/CONTRACTED SERVICES</b>	<b>\$ 415,437</b>	<b>\$ 363,379</b>	<b>\$ (52,058)</b>	<b>\$ 168,655</b>	<b>46%</b>

General Instructional Supplies	\$ 73,500	\$ 68,500	\$ (5,000.00)	\$ 18,527.63	27%
Office and Misc. Supplies	\$ -	\$ 5,000	\$ 5,000.00	\$ 2,115.44	42%
Computers and Technology	\$ 17,000	\$ 17,000	\$ -	\$ 5,559.83	33%
Furnishings	\$ 7,500	\$ 20,000	\$ 12,500.00	\$ 18,771.21	94%
Janitorial and Maintenance / Building Supplies	\$ -	\$ 7,500	\$ 7,500.00	\$ 3,299.72	44%
Clinic Supplies	\$ -	\$ 6,000	\$ 6,000.00	\$ -	0%
Meals and Food	\$ -	\$ 2,000	\$ 2,000.00	\$ 1,584.61	79%
Curriculum / Books and Periodicals	\$ 37,500	\$ 50,000	\$ 12,500.00	\$ 38,145.65	76%
Library Supplies	\$ 1,500	\$ 1,500	\$ -	\$ -	0%
Electronic Media Materials	\$ -	\$ 1,010	\$ 1,010.00	\$ 1,009.80	100%
Fundraising Supplies	\$ 8,000	\$ 12,000	\$ 4,000.00	\$ 2,075.00	17%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$ 145,000</b>	<b>\$ 190,510</b>	<b>\$ 45,510</b>	<b>\$ 91,089</b>	<b>48%</b>

Dues & Fees	\$ 7,000	\$ 7,000	\$ -	\$ 3,186	46%
Programs for Staff	\$ 2,000	\$ 2,000	\$ -	\$ 988	49%
Board Misc. Expense	\$ -	\$ 1,500	\$ 1,500	\$ -	0%
Debt Service Fees	\$ -	\$ 28,000	\$ 28,000	\$ -	0%
<b>TOTAL MISCELLANEOUS EXPENDITURES</b>	<b>\$ 9,000</b>	<b>\$ 38,500</b>	<b>\$ 29,500</b>	<b>\$ 4,174</b>	<b>11%</b>

<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 3,775,345</b>	<b>\$ 3,611,350</b>	<b>\$ (163,994)</b>	<b>\$ 1,606,963</b>	<b>44%</b>
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### Grants Revenue

CDE Expansion Grant Revenue	192000	192000	0	0	0%
<b>TOTAL FEDERAL GRANT REVENUE</b>	<b>\$ 192,000</b>	<b>\$ 192,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>

	Adopted Budget	Adjusted Budget	Adopted vs. Adjusted	Actuals FY16-17	%
<b>Grants Expenses</b>					
Curriculum - Books and Periodicals	96000	96000	0	0	0%
Computers and Equipment	48000	48000	0	0	
Furniture and Fixtures	48000	48000	0	0	
<b>TOTAL FEDERAL GRANT EXPENDITURES</b>	<b>\$ 192,000</b>	<b>\$ 192,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,476,683</b>	<b>\$ 3,503,252</b>	<b>\$ 26,569</b>	<b>\$ 1,622,208</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,967,345</b>	<b>\$ 3,803,350</b>	<b>\$ (163,994)</b>	<b>\$ 1,606,963</b>	
TABOR RESERVE 3% of Operating Expenses	\$ 110,480	\$ 104,811	\$ (5,669)		

General Fund as of June 30, 2016	\$ 1,798,865	\$ 1,798,866
Revenues Less Expenses	\$ (490,662)	\$ (300,099)
ENDING GENERAL FUND BALANCE June 30, 2017	\$ 1,308,203	\$ 1,498,767
Change in Fund Balance	\$ 490,662	\$ 300,099
% Change in Fund Balance	27%	17%