

Aspen Ridge Preparatory School
Budget to Actuals Summary
Through December 2018

January 16, 2019



PPR	\$ 7,953.09
Enrollment	\$ 443
Funded Pupil Count	\$ 382.26

General Fund Revenue		Fiscal Year Complete 50%		
	Approved FY2018-2019	Actuals as of December 2018	% of Projected	
Per Pupil Revenue	\$ 3,040,148	\$ 1,520,074	50%	
Preschool Tuition	\$ 106,283	\$ 52,411	49%	
Kindergarten Tuition	\$ 106,911	\$ 53,974	50%	
Student Fees	\$ 64,903	\$ 64,903	100%	
Fundraising	\$ 50,000	\$ 15,244	30%	
Contributions / Donations	\$ 30,000	\$ 4,992	17%	
Investment Interest Earned	\$ 3,500	\$ 2,026	58%	
Bond Funds Excess Rebate	\$ 195,595	\$ 195,595	100%	
Extracurricular Student Activities	\$ 17,090	\$ 12,175	71%	
Before and After School Income	\$ 85,010	\$ 33,438	39%	
Income from Other Sources	\$ 10,860	\$ 8,473	78%	
Capital Construction Funding	\$ 111,540	\$ 75,137	67%	
Gifted and Talented Funding	\$ 3,802	\$ -	0%	
At Risk Funding	\$ 227	\$ -	0%	
ELPA	\$ 2,781	\$ -	0%	
Mill Levy Funding	\$ 141,763	\$ -	0%	
READ ACT	\$ 13,024	\$ -	0%	
Total Revenues	\$ 3,983,436	\$ 2,038,442	51%	

General Fund Expenses			
TOTAL SALARIES	\$ 1,924,034	\$ 840,977	44%
<i>% of PPR</i>	63%		
<i>% of Total Revenue</i>	48%		
TOTAL EMPLOYEE BENEFITS	\$ 580,403	\$ 249,029	43%
<i>Cost of Sal & Ben Per FPC</i>	\$ 6,551.66		
TOTAL CONTRACTED PROFESSIONAL SERVICES	\$ 59,600	\$ 35,968	60%
TOTAL PROPERTY RELATED SERVICES	\$ 865,471	\$ 427,025	49%
TOTAL PURCHASED/CONTRACTED SERVICES	\$ 316,019	\$ 202,233	64%
TOTAL SUPPLIES / MATERIALS / CURRICULUM	\$ 112,500	\$ 60,291	54%
TOTAL CAPITAL ASSETS	\$ 45,000	\$ 2,771	6%
TOTAL DUES, FEES, AND OTHER EXPENDITURES	\$ 42,172	\$ 11,990	28%
TOTAL GENERAL FUND EXPENDITURES	\$ 3,945,199	\$ 1,830,284	46%
CONTINGENCY FUNDS	\$ -		
TOTAL REVENUES	\$ 3,983,436	\$ 2,038,442	51%
TOTAL EXPENDITURES	\$ 3,945,199	\$ 1,830,284	46%

	2019
Starting Fund Balance	\$ 1,714,561
Appropriations Less Expenses	\$ 92,107
PROJECTED ENDING GENERAL FUND BALANCE June 30	\$ 1,752,798
Change in Fund Balance	\$ 38,237
% Change in Fund Balance	2%
Debt Service Coverage Ratio	1.13