



Aspen Ridge Preparatory School  
Budget to Actuals Summary  
FY 2016-2017  
as of March 31, 2017

April 12, 2017

75% of the way through the school year

	Projected	Actuals
PPR	\$ 7,254.52	\$ 7,254.94
Enrollment	399	399
Funded Pupil Count	370.9	370.9

**General Fund Revenue**

	Adopted Budget 1/18/2017	Adjusted	Actuals as of February 2017	% of Projected
Per Pupil Revenue	\$ 2,690,701	\$ 2,690,857	\$ 2,018,141	75%
Preschool Tuition	\$ 82,529	\$ 82,529	\$ 64,642	78%
Kindergarten Tuition	\$ 159,070	\$ 159,070	\$ 127,620	80%
Student Fees	\$ 63,563	\$ 63,563	\$ 61,600	97%
Fundraising	\$ 50,000	\$ 50,000	\$ 25,669	51%
Contributions / Donations	\$ 3,000	\$ 4,163	\$ 4,163	100%
Facility Rental Income	\$ 4,900	\$ 5,070	\$ 5,070	100%
Investment Interest Earned	\$ 1,000	\$ 1,600	\$ 1,308	82%
Income from Other Sources	\$ 11,000	\$ 17,000	\$ 16,927	100%
Capital Construction Funding	\$ 117,644	\$ 102,983	\$ 75,521	73%
Gifted and Talented Funding	\$ 3,642	\$ 3,642	\$ 3,642	100%
ELPA	\$ -	\$ 878	\$ 878	100%
Mill Levy Funding	\$ 114,884	\$ 114,884	\$ 44,074	38%
READ ACT	\$ 9,318	\$ 9,318	\$ 9,318	100%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 3,311,252</b>	<b>\$ 3,305,557</b>	<b>\$ 2,458,573</b>	<b>74%</b>
<b>TOTAL FEDERAL GRANT REVENUE</b>	<b>\$ 192,000</b>	<b>\$ 96,000</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,503,252</b>	<b>\$ 3,401,557</b>	<b>\$ 2,458,573</b>	<b>72%</b>

**General Fund Expenses**

<b>TOTAL SALARIES</b>	<b>\$ 1,517,846</b>	<b>\$ 1,517,846</b>	<b>\$ 1,020,580</b>	<b>67%</b>
<i>% of Revenue</i>	<i>46%</i>	<i>46%</i>		
<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$ 441,655</b>	<b>\$ 437,620</b>	<b>\$ 276,554</b>	<b>63%</b>
<i>Cost of Sal &amp; Ben Per FPC</i>	<i>\$ 5,283.10</i>	<i>\$ 5,272.22</i>		
<b>TOTAL CONTRACTED PROFESSIONAL SERVICES</b>	<b>\$ 89,540</b>	<b>\$ 136,009</b>	<b>\$ 58,321</b>	<b>43%</b>
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$ 969,971</b>	<b>\$ 952,224</b>	<b>\$ 687,220</b>	<b>72%</b>
<b>TOTAL PURCHASED/CONTRACTED SERVICES</b>	<b>\$ 363,379</b>	<b>\$ 351,721</b>	<b>\$ 253,627</b>	<b>72%</b>
<b>TOTAL SUPPLIES / MATERIALS / CURRICULUM</b>	<b>\$ 190,510</b>	<b>\$ 231,622</b>	<b>\$ 130,957</b>	<b>57%</b>
<b>TOTAL DUES, FEES, AND OTHER EXPENDITURES</b>	<b>\$ 38,500</b>	<b>\$ 38,500</b>	<b>\$ 24,444</b>	<b>63%</b>
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 3,611,400</b>	<b>\$ 3,665,543</b>	<b>\$ 2,451,702</b>	<b>67%</b>
Contingency Funds	\$ 115,945	\$ 157,802		
<b>TOTAL FEDERAL GRANT EXPENDITURES</b>	<b>\$ 192,000</b>	<b>\$ 96,000</b>	<b>\$ -</b>	<b>0%</b>
<b>TOTAL REVENUES</b>	<b>\$ 3,503,252</b>	<b>\$ 3,401,557</b>	<b>\$ 2,458,573</b>	<b>72%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,803,400</b>	<b>\$ 3,761,543</b>	<b>\$ 2,451,702</b>	<b>65%</b>

APPROPRIATED FUNDS FY16-17	\$ 3,919,345	\$ 3,919,345
General Fund as of June 30, 2016	\$ 1,798,865	\$ 1,798,866
Revenues Less Expenses	\$ (300,149)	\$ (359,986)
ENDING GENERAL FUND BALANCE June 30, 2017	\$ 1,498,716	\$ 1,438,880
Change in Fund Balance	\$ 300,149	\$ 359,986
% Change in Fund Balance	17%	20%



April 12, 2017

## Aspen Ridge Preparatory School Budget to Actuals Detail As of Marc 31, 2017

	Projected	Actuals
	\$ 7,254.52	\$ 7,254.94
	399	399
	370.9	370.9

**General Fund Revenue** 75%

	Adjusted	Actuals as of March 2017	% of Projected
Per Pupil Revenue	\$ 2,690,857	\$ 2,018,141	75%
Preschool Tuition	\$ 82,529	\$ 64,642	78%
Kindergarten Tuition	\$ 159,070	\$ 127,620	80%
Student Fees	\$ 63,563	\$ 61,600	97%
Fundraising	\$ 50,000	\$ 25,669	51%
Contributions / Donations	\$ 4,163	\$ 4,163	100%
Facility Rental Income	\$ 5,070	\$ 5,070	100%
Investment Interest Earned	\$ 1,600	\$ 1,308	82%
Income from Other Sources	\$ 17,000	\$ 16,927	100%
Capital Construction Funding	\$ 102,983	\$ 75,521	73%
Gifted and Talented Funding	\$ 3,642	\$ 3,642	100%
ELPA	\$ 878	\$ 878	100%
Mill Levy Funding	\$ 114,884	\$ 44,074	38%
READ ACT	\$ 9,318	\$ 9,318	100%
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 3,305,557</b>	<b>\$ 2,458,573</b>	<b>74%</b>

**General Fund Expenses**

Teacher Salaries	\$ 967,920	\$ 647,684	67%
Administration Salaries	\$ 241,600	\$ 169,442	70%
Support Staff Salaries	\$ 188,614	\$ 135,079	72%
Maintenance Staff Salaries	\$ 16,875	\$ 10,425	62%
Counselor Salaries	\$ 22,680	\$ 16,686	74%
Substitute Salaries	\$ 35,000	\$ 16,377	47%
Extra Pay	\$ 29,215	\$ 9,438	32%
Bonuses	\$ 15,942	\$ 15,450	97%
<b>TOTAL SALARIES</b>	<b>\$ 1,517,846</b>	<b>\$ 1,020,580</b>	<b>67%</b>

*% of Revenue* 46%

Teacher Medicare	\$ 14,035	\$ 9,222.43	66%
Administration Medicare	\$ 3,503	\$ 2,412.70	69%
Support Staff Medicare	\$ 2,735	\$ 1,923.40	70%
Maintenance Staff Medicare	\$ 245	\$ 148.44	61%
Counselor Medicare	\$ 329	\$ 237.60	72%
Substitute Medicare	\$ 508	\$ 233.19	46%
Extra Pay Medicare	\$ 424	\$ 335.90	79%
Bonuses Medicare	\$ 231	\$ 219.99	95%
<b>TOTAL MEDICARE TAXES</b>	<b>\$ 22,009</b>	<b>\$ 14,734</b>	<b>67%</b>

	Adjusted	Actuals	%
Teachers PERA	\$ 187,776	\$ 107,450.53	57%
Administration PERA	\$ 46,870	\$ 28,110.31	60%
Support Staff PERA	\$ 36,591	\$ 22,409.48	61%
Maintenance Staff PERA	\$ 3,274	\$ 1,729.50	53%
Counselor PERA	\$ 4,400	\$ 2,768.24	63%
Substitutes PERA	\$ 6,838	\$ 2,716.92	40%
Extra Pay PERA	\$ 9,548	\$ 3,913.61	41%
<b>TOTAL PERA</b>	<b>\$ 295,297</b>	<b>\$ 169,099</b>	<b>57%</b>
Health Insurance Instructional	\$ 71,373	\$ 56,312	79%
Health Insurance Support	\$ 16,742	\$ 13,209	79%
Dental Insurance Instructional	\$ 7,290	\$ 5,593	77%
Dental Insurance Support	\$ 1,710	\$ 1,312	77%
Benefits Other Instructional	\$ 2,144	\$ 1,737	81%
Benefits Other Support	\$ 1,056	\$ 407	39%
Benefit Non-Participation	20000	\$ 14,152	71%
<b>TOTAL INSURANCE BENEFITS</b>	<b>\$ 120,315</b>	<b>\$ 92,722</b>	<b>77%</b>

<b>TOTAL EMPLOYEE BENEFITS</b>	<b>\$ 437,620</b>	<b>\$ 276,554</b>
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*Benefits as a % of Labor* 8%

<b>TOTAL SALARIES AND BENEFITS</b>	<b>\$ 1,955,466</b>	<b>\$ 1,297,134</b>
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*Cost of Sal & Ben Per FPC* \$ 5,272

Banking Service Fees	\$ 1,600	\$ 1,221	76%
Educational Services / Staff Development	\$ 14,652	\$ 14,651	100%
Assessments	\$ 4,428	\$ 4,441	100%
Nursing Services	\$ 6,500	\$ 4,480	69%
Legal Fees	\$ 70,000	\$ 4,312	6%
Audit / Accounting Consulting Services	\$ 13,500	\$ 11,410	85%
Payroll Services	\$ 2,050	\$ 1,538	75%
Professional Development	\$ 10,000	\$ 5,973	60%
Computer and Network Professional Services	\$ 12,000	\$ 9,016	75%
Background Checks	\$ 1,279	\$ 1,279	100%
<b>TOTAL CONTRACTED PROFESSIONAL SERVICES</b>	<b>\$ 136,009</b>	<b>\$ 58,321</b>	<b>43%</b>

Water and Sewer	\$ 5,000	\$ 2,085	42%
Pest Control	\$ 1,309	\$ 961	73%
Disposal Service	\$ 8,500	\$ 6,314	74%
Snow Removal and Lawn Service	\$ 7,000	\$ 5,050	72%
Janitorial Cleaning Services	\$ 71,000	\$ 47,841	67%
Repairs and Maintenance	\$ 34,550	\$ 16,183	47%
Building Lease	\$ 738,971	\$ 554,200	75%
Equipment Rental - Copier Lease	\$ 18,000	\$ 8,208	46%
Building Security Services	\$ -	\$ -	0%
Other Purchased Property Services	\$ 2,894	\$ 2,894	100%
Gas and electric	\$ 65,000	\$ 43,484	67%
<b>TOTAL PROPERTY RELATED SERVICES</b>	<b>\$ 952,224</b>	<b>\$ 687,220</b>	<b>72%</b>

	Adjusted	Actuals	%
Other Purchased Services	\$ 1,450	\$ 1,450	100%
Field Trips	\$ 15,500	\$ 8,791	57%
Liability / Property / D&O Insurances	\$ 24,285	\$ 24,285	100%
Unemployment Insurance	\$ 14,768	\$ 11,360	77%
Worker's Compensation Insurance	\$ 16,500	\$ 12,747	77%
Telephone / Fax / Internet	\$ 10,000	\$ 8,574	86%
Postage	\$ 1,200	\$ 727	61%
Advertising	\$ 15,000	\$ 7,142	48%
Printing / Binding / Copying	\$ 6,000	\$ 4,017	67%
Travel / Registration / Fees - Prof. Dev. & Mileage	\$ 1,300	\$ 929	71%
Student Programs Registration Fees	\$ 1,100	\$ 480	44%
In-School Events for Students	\$ 2,500	\$ 1,117	45%
Special Education - District Svcs	\$ 135,364	\$ 96,622	71%
District Svcs - Food Service Expense	\$ 34,800	\$ 16,882	49%
District Amin and Overhead Expense	\$ 71,954	\$ 58,503	81%
<b>TOTAL PURCHASED/CONTRACTED SERVICES</b>	<b>\$ 351,721</b>	<b>\$ 253,627</b>	<b>72%</b>
General Instructional Supplies	\$ 73,000	\$ 23,660.94	32%
Office and Misc. Supplies	\$ 5,000	\$ 2,416.88	48%
Computers and Technology	\$ 38,462	\$ 12,962.28	34%
Furnishings	\$ 30,000	\$ 28,445.80	95%
Janitorial and Maintenance / Building Supplies	\$ 7,500	\$ 5,286.93	70%
Clinic Supplies	\$ 3,650	\$ 3,552.54	97%
Meals and Food	\$ 2,500	\$ 1,896.03	76%
Curriculum / Books and Periodicals	\$ 57,000	\$ 46,985.66	82%
Library Supplies	\$ 1,500	\$ 1,168.96	78%
Electronic Media Materials	\$ 1,010	\$ 1,009.80	100%
Fundraising Supplies	\$ 12,000	\$ 3,571.21	30%
<b>TOTAL SUPPLIES AND MATERIALS</b>	<b>\$ 231,622</b>	<b>\$ 130,957</b>	<b>57%</b>
Dues & Fees	\$ 6,000	\$ 3,456	58%
Programs for Staff	\$ 2,000	\$ 658	33%
Board Misc. Expense	\$ 1,500	\$ 330	22%
Debt Service Fees	\$ 29,000	\$ 20,000	69%
<b>TOTAL MISCELLANEOUS EXPENDITURES</b>	<b>\$ 38,500</b>	<b>\$ 24,444</b>	<b>63%</b>
Contingency Funds	\$ 157,802		
<b>Total Contingency Funds</b>	<b>\$ 157,802</b>		
<b>TOTAL GENERAL FUND EXPENDITURES</b>	<b>\$ 3,665,542.96</b>	<b>\$ 2,451,702</b>	<b>67%</b>

		Adjusted	Actuals	%
<b>Grants Revenue</b>				
	CDE Expansion Grant Revenue	96000	0	0%
	<b>TOTAL FEDERAL GRANT REVENUE</b>	<b>\$ 96,000</b>	<b>\$ -</b>	<b>0%</b>

<b>Grants Expenses</b>				
	Curriculum - Books and Periodicals	54621	0	0%
	Professional Services	10800	0	0%
	Professional Development	15372	0	0%
	Computers and Equipment	14157	0	0%
	Furniture and Fixtures	1050	0	0%
	<b>TOTAL FEDERAL GRANT EXPENDITURES</b>	<b>\$ 96,000</b>	<b>\$ -</b>	<b>0%</b>

<b>TOTAL REVENUES</b>	<b>\$ 3,401,557</b>	<b>\$ 2,458,573</b>
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<b>TOTAL EXPENDITURES</b>	<b>\$ 3,761,543</b>	<b>\$ 2,451,702</b>
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Appropriated Funds FY16-17	\$ 3,919,345
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General Fund as of June 30, 2016	\$	1,798,867
Revenues Less Expenses	\$	(359,986)
<b>ENDING GENERAL FUND BALANCE June 30, 2017</b>	\$	1,438,881
Change in Fund Balance	\$	359,986
% Change in Fund Balance		20%