Work Force Housing

HUD release: 4/2/2024 Effective: 4/1/2024

Implement on/before: 5/16/2024

2024 Income Limits and Rent Limits Florida Housing Finance Corporation

Multifamily Rental Programs and CWHIP Homeownership Program

NOTE: Does not pertain to CDBG-DR, HHRP, HOME, NHTF or SHIP

	Percentage		Income Limit by Number of Persons in Household							Rent Limit by Number of Bedrooms in Unit							
County (Metro)	Category	1	2	3	4	5	6	7	8	9	10	0	1	2	3	4	5
Miami-Dade County	20%	15,900	18,160	20,420	22,700	24,520	26,340	28,160	29,980	31,780	33,596	397	425	510	590	658	726
(Miami-Miami Beach-	25%	19,875	22,700	25,525	28,375	30,650	32,925	35,200	37,475	39,725	41,995	496	532	638	737	823	908
Kendall HMFA)	28%	22,260	25,424	28,588	31,780	34,328	36,876	39,424	41,972	44,492	47,034	556	596	714	826	921	1,017
	30%	23,850	27,240	30,630	34,050	36,780	39,510	42,240	44,970	47,670	50,394	596	638	765	885	987	1,090
	33%	26,235	29,964	33,693	37,455	40,458	43,461	46,464	49,467	52,437	55,433	655	702	842	973	1,086	1,199
	35%	27,825	31,780	35,735	39,725	42,910	46,095	49,280	52,465	55,615	58,793	695	745	893	1,032	1,152	1,271
	40%	31,800	36,320	40,840	45,400	49,040	52,680	56,320	59,960	63,560	67,192	795	851	1,021	1,180	1,317	1,453
	45%	35,775	40,860	45,945	51,075	55,170	59,265	63,360	67,455	71,505	75,591	894	957	1,148	1,328	1,481	1,635
	50%	39,750	45,400	51,050	56,750	61,300	65,850	70,400	74,950	79,450	83,990	993	1,064	1,276	1,475	1,646	1,816
	60%	47,700	54,480	61,260	68,100	73,560	79,020	84,480	89,940	95,340	100,788	1,192	1,277	1,531	1,770	1,975	2,180
	70%	55,650	63,560	71,470	79,450	85,820	92,190	98,560	104,930	111,230	117,586	1,391	1,490	1,786	2,065	2,304	2,543
Median: 79,400	80%	63,600	72,640	81,680	90,800	98,080	105,360	112,640	119,920	127,120	134,384	1,590	1,703	2,042	2,361	2,634	2,907
	120%	95,400	108,960	122,520	136,200	147,120	158,040	168,960	179,880	190,680	201,576	2,385	2,554	3,063	3,541	3,951	4,360
	140%	111,300	127,120	142,940	158,900	171,640	184,380	197,120	209,860	222,460	235,172	2,782	2,980	3,573	4,131	4,609	5,087

Affordable Housing

Fair Market Rents Effective January 24, 2024

	Single Room Occupancy (SRO)	0 BR	1 BR	2 BR	3 BR	4 BR	5 BR	6 BR			
Fair Market Rent	\$1,262	\$1,683	\$1,884	\$2,324	\$3,027	\$3,589	\$4,127	\$4,666			
Payment Standard	\$1,388	\$1,851	\$2,072	\$2,556	\$3,330	\$3,948	\$4,540	\$5,133			
Moderate Rehabilitation	\$1,514	\$2,020	\$2,261	\$2,789	\$3,632	\$4,307	\$4,952	\$5,599			

Participants are selected from Miami-Dade Public Housing and Community Development's waiting list, typically paying approximately between 30% of income toward rent; the landlord receives the difference in the form of a housing assistance payment (HAP) from PHCD. Fair Market Rents (FMRs) determine the eligibility of rental housing units for the Section 8 Housing Choice Voucher Program and also serve as the payment standard used to calculate the subsidy.