

NATIONAL COMPANY LAW TRIBUNAL, CUTTACK BENCH, CUTTACK

ORDER SHEET OF THE HEARING ON 9th JULY, 2019, 10:30 A.M.

**TP No. 205/CTB/2019,CP (IB)No. 1664/MB/2017,TA No.91/CTB/2019
MA No.2173/MB/2019,TA No.92/CTB/2019,MA No.2136/MB/2019**

Present: Hon'ble Member, Shri Madan B. Gosavi (J)

Name of the Company	Indiabulls Real Estate Company Pvt. Ltd. -Vs- Crest Steels & Power Pvt. Ltd.
Under Section	9 IBC

Coram: Shri M.B. Gosavi, Member (J)

For Petitioner (s)

1. Ankit Panday

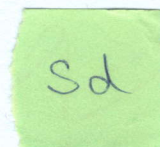
2. Prabodha Ch. Nayan

For Respondent (s)

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ORDER

Ld. Counsel for the CoC appear. Corporate Debtor is already admitted in CIRP by Ld. Adjudicating Authority at Mumbai vide order dated 11.03.2019. CIRP period of 180 days near to complete and CoC make necessary application. Ld. Counsel pointed out CoC in its meeting dated 22.05.2019 by 100% votes, pass resolution of replacing IRP Mr. Ashish Singh to the RP Mr. Kshitiz Chhawcharia having Registration No. **IBBI/IPA-001/IP-P00358/2017-18/10616**, it is allowed under Section 27 of IBC. RP stand replaced. RP to proceed with CIRP as per the rule. In view of this MA No. 2136/MB/2019 and TA No. 92/CTB/2019 stand disposed off. Matter to appear for further consideration on 22.07.2019.



**(M. B. Gosavi)
Member(J)**