

MINUTES
GOLFWOOD CONDOMINIUM NO. 2, INC.

Board of Director's Meeting
March 21, 2022
Management Professionals, Inc.
530 Construction Lane
Lehigh Acres, FL 33936

DETERMINATION OF A QUORUM. Board members present were Ralph Freathy, Charles Soo, Betty Jane Trexler and Robert Taylor. Carol Pfaff was absent. Allison Cefalu, CAM was in attendance for Management Professionals, Inc.

CALL TO ORDER. Ralph Freathy called the meeting to order at 1:03 p.m. at the office of Management Professionals, Inc., the location specified in the notice for this meeting.

PROOF OF NOTICE OF MEETING. In accordance with bylaw and statutory requirements, the notice of the meeting was posted at designated area on March 7, 2022.

WELCOME GUESTS. Ralph Freathy welcomed Chuck and Deanne Babcock, Paul Gagne and Michael Whitescarver.

READING & DISPOSAL OF MINUTES. Ralph Freathy made a motion to accept the January 18, 2022 minutes as presented. Betty Jane Trexler seconded the motion. Motion passed unanimously.

FINANCIAL REPORT. Ralph Freathy presented the Board with the preliminary February 28, 2022. They will be finalized after they have been sent to the Accountant and the tax return for 2021 has been filed. Operating account has a balance of \$7,448.27. Reserve account has a balance of \$180,881.14. Accounts Receivable account has a balance of \$8,972.56 with the Assets/Liabilities/Equity totaling \$197,301.97.

UNFINISHED BUSINESS. 367 Westpark. The Board discussed the attorney's advice on the sale of this unit. The purchase and sale agreement was denied.

Driveways. Ralph Freathy requested the Association purchase stencils for the numbering of the driveways.

Directory. Ralph Freathy requested an updated telephone directory.

NEW BUSINESS. Lights. The Association has three types of lights; flood lights, security lights and carriage lights. Please contact management if you notice a light out. Ralph Freathy adjusted flood light timers because of daylight savings time.

Any new business which may properly come before the Board. Charlie Soo trimmed the trees around pump stations.

The House Rules were last updated in 2018.

It was reported that 331 North may have tenants living in unit without obtaining approval.

Charles Soo had the Golf Cart removed from the shed as it wasn't worth replacing.

Charlie Soo cleaned out and organized the shed.

355 Richland may be on market to sell.

NEXT MEETING. The next meeting of the Board of Directors will be on Monday, May 16, 2022, 1:00 p.m. at the offices of Management Professionals, Inc., 530 Construction Lane, Lehigh Acres.

ADJOURNMENT. With no further business Ralph Freathy made a motion to adjourn the meeting Robert Taylor seconded the motion. The meeting was adjourned at 1:50 p.m.

Minutes typed by Management Professionals, Inc. and have not yet been approved by the Board of Directors.