

REALTOR QUESTIONS

GOLFWOOD 2 CONDOMINIUM ASSOCIATION, INC.,

Total number of Units 36 Number of units rented, if applicable? 8

Application required for purchaser? Yes X No , Application Fee \$100.00.

Interview of purchaser required? Yes No X, Association has right of first refusal? Yes No X.

Interview only if they have questions or concerns.

Pets Allowed? Yes X N X, Type of pet permitted Dogs and/or Indoor Cats.

Number of pets allowed? 2, Wgt/Hgt? Yes X No , Permitted Wgt/Hgt? Small

Tenants permitted pets? Yes No X, Other:

Vehicle restrictions? Yes No X, If yes, please state restrictions must fit in carport & driveway
can not park on grass.

Number of vehicles allowed? Must fit in carport & driveway

Parking Covered Open Garage/Carport X Assigned Deeded Space # .

Pickup trucks Yes X personal No , Commercial vehicles? Yes No X, Motorcycles? Yes X N ,

Rental Restrictions? Yes X No , If allowed term limit 6 months or more Application fee \$95.00

Interview required for tenant? Yes No X,

Interview only if they have questions or concerns

55 and over community? Yes X No , 62 and over community? Yes No ,

RV and boat storage area? Yes No X, Camper/motor home storage area? Yes No X,

Dock? Yes No X, Deeded? Yes No , Space available? Yes No ,

Dock available to: tenant? Yes No , or Purchaser? Yes No , Cost?

Unit Association fee? Yes X No , If yes, fee amount \$ 275.00

How paid? Monthly X, Quarterly , Annually .

Master Association? Yes No X, If yes, fee amount \$.

How paid? Monthly , Quarterly , Annually .

Recreation lease and/or land lease? Yes No X, If yes, fee amount \$

How paid? Monthly , Quarterly , Annually .

Pending assessments? Yes No X, If yes, explain and indicate what payments have been made

All assessments current? Yes No , If no, state outstanding balance:

would be determined at time of sale through and estoppel from a title company

Amenities privileges: For Owners Yes No X, For Tenants Yes No X,

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

GOLFWOOD 2 CONDOMINIUM ASSOCIATION, INC.

As of January 1, 2025

Name of Condominium Association

Q: What are my voting rights in the condominium association?

A: **Each unit is entitled to one vote in Association matters. There are 36 units, so the total number of voting interest is 46 votes.**

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: **Use Restrictions are stated in Section 12 of the Amended and Restated Declaration and Rules & Regulations and include, but are not limited to, occupancy, pet, parking, signs, moving and leasing restrictions. Golfwood 2 is a 55 & Older Community. Please review the complete set of Association documents for other restrictions on the use of your unit.**

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: **Leasing of Units is stated in detail in Section 12 of the Amended and Restated Declaration and includes procedures for the leasing of units, reasons for disapproval, terms and frequency of lease(s), occupancy and regulation by the Association. There is a \$95.00 application fee for all leases and lease renewals. Applications can be obtained from the management company.**

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: **2025 Fees for Golfwood Condominium No. 1 are \$275.00 per month and are due on the first day of each month.**

Q: Do I have to be a member in other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: **NO**

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: **NO**

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: **NO**

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.