

North Wisconsin District of the Lutheran Church-Missouri Synod
Consolidating Statement of Activities (without Donor Restrictions)
For the Quarter ended June 30, 2023

	District	Camp Luther	Eliminations	Consolidated
Support, Revenues, Gains and Other Additions				
Support:				
Contributions from district congregations	731,325	-		731,325
Other contributions	46,038	278,752	(50,000)	274,790
Revenues:				
Conventions, conferences, workshops	122,829	-		122,829
Net investment income	14,159	9,697		23,856
Agreements with LCEF	5,328	-		5,328
Camp registration fees	-	316,075		316,075
Rental income	-	57,658		57,658
Other	24,120	-		24,120
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	53,638	98,574		152,212
Total support, revenues, gains and other additions	997,437	760,756	(50,000)	1,708,193
Expenses				
Program services:				
World and national missions	257,608	-	(50,000)	207,608
Preparing church workers	7,151	-		7,151
Congregational services	72,908	-		72,908
Camp operations	-	830,873		830,873
Support services:				
Synod support	255,964	-		255,964
Mission and ministry support services	332,394	-		332,394
Ecclesiastical and program administration	157,093	-		157,093
Fund-raising	-	-		-
Total expenses	1,083,118	830,873	(50,000)	1,863,991
Change in net assets	(85,681)	(70,117)		(155,798)

Unaudited

North Wisconsin District of the Lutheran Church-Missouri Synod
 Consolidating Statement of Activities (without Donor Restrictions)
 For the quarter ended June 30, 2022

Support, Revenues, Gains and Other Additions	District	Camp Luther	Eliminations	Consolidated
Support:				
Contributions from district congregations	742,387	-		742,387
Other contributions	84,444	312,533	(50,000)	346,977
Revenues:				
Conventions, conferences, workshops	73,660	-		73,660
Net investment income	11,372	2,293		13,665
Agreements with LCEF	46,092	-		46,092
Camp registration fees	-	275,841		275,841
Rental income	-	50,053		50,053
Other	3,329	-		3,329
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	129,841	297,626		427,467
Total support, revenues, gains and other additions	1,091,125	938,346	(50,000)	1,979,471
Expenses				
Program services:				
World and national missions	211,136	-	(50,000)	161,136
Preparing church workers	3,015	-		3,015
Congregational services	115,776	-		115,776
Camp operations	-	790,909		790,909
Support services:				
Synod support	259,875	-		259,875
Mission and ministry support services	340,552	-		340,552
Ecclesiastical and program administration	141,830	-		141,830
Fund-raising	12,140	-		12,140
Total expenses	1,084,324	790,909	(50,000)	1,825,233
Change in net assets	6,801	147,437		154,238

Unaudited

North Wisconsin District of the Lutheran Church-Missouri Synod
 Consolidating Statement of Activities (with Donor Restrictions)
 For the Quarter ended June 30, 2023

	District	Camp Luther	Eliminations	Consolidated
Support, Revenues, Gains and Other Additions				
Support:				
Contributions from district congregations	-	-	-	-
Other contributions	94,074	197,226	-	291,300
Revenues:				
Conventions, conferences, workshops	-	-	-	-
Net investment income	200,111	6,973	-	207,084
Agreements with LCEF	-	-	-	-
Camp registration fees	-	-	-	-
Rental income	-	-	-	-
Other	-	-	-	-
Changes in value of split interest agreements	-	-	-	-
Net assets released from restrictions	(53,638)	(98,574)	-	(152,212)
Total support, revenues, gains and other additions	240,547	105,625	-	346,172
Expenses				
Program services:				
World and national missions	-	-	-	-
Preparing church workers	-	-	-	-
Congregational services	-	-	-	-
Camp operations	-	6,529	-	6,529
Support services:				
Synod support	-	-	-	-
Mission and ministry support services	-	-	-	-
Ecclesiastical and program administration	-	-	-	-
Fund-raising	-	-	-	-
Total expenses	-	6,529	-	6,529
Change in net assets	240,547	99,096	-	339,643

Unaudited

North Wisconsin District of the Lutheran Church-Missouri Synod
 Consolidating Statement of Activities (with Donor Restrictions)
 For the year ended June 30, 2022

	District	Camp Luther	Eliminations	Consolidated
Support, Revenues, Gains and Other Additions				
Support:				
Contributions from district congregations	-	-		-
Other contributions	240,798	332,129		572,927
Revenues:				
Conventions, conferences, workshops	-	-		-
Net investment income	(542,131)	(35,014)		(577,145)
Agreements with LCEF	-	-		-
Camp registration fees	-	-		-
Rental income	-	-		-
Other	-	-		-
Changes in value of split interest agreements	-	-		-
Net assets released from restrictions	(129,838)	(297,626)		(427,464)
Total support, revenues, gains and other additions	(431,171)	(511)		(431,682)
Expenses				
Program services:				
World and national missions	-	-		-
Preparing church workers	-	-		-
Congregational services	-	-		-
Camp operations	-	7,510		7,510
Support services:				
Synod support	-	-		-
Mission and ministry support services	-	-		-
Ecclesiastical and program administration	-	-		-
Fund-raising	-	-		-
Total expenses	-	7,510		7,510
Change in net assets	(431,171)	(8,021)		(439,192)

Unaudited

LCMS North Wisconsin District
Statement of Financial Position
as of June 30, 2023

Assets				
Current Assets	District	Camp Luther	Consolidated	
Cash and cash equivalents	2,600,922	1,887,976	4,488,898	
Accounts Receivable	13,710	39,195	52,905	
Contributions receivable			-	
Current portion of unconditional promises to give	1,231,631		1,231,631	
Inventory		38,510	38,510	
Prepaid expenses	14,041	51,741	65,782	
Total Current Assets	3,860,304	2,017,422	5,877,726	
Property and equipment, net	93,932	5,334,132	5,428,064	
Other Assets				
Promises to give		131,752	131,752	
Investments	2,519,985	303,223	2,823,208	
Notes receivable			-	
Beneficial interest in split interest agreements	-		-	
Total Other Assets	2,519,985	434,975	2,954,960	
TOTAL ASSETS	6,474,221	7,786,529	14,260,750	
Liabilities and Net Assets				
Current Liabilities				
Accounts payable	144,709	23,622	168,331	
Accrued expenses	115,641	69,664	185,305	
Deferred revenue	3,196	430,629	433,825	
Grants payable			-	
Total Current Liabilities	263,546	523,915	787,461	
Long term Liabilities				
Funds held in trust for others	62,809		62,809	
Net Assets				
Without donor restrictions				
Board Designated	590,416	210,000	800,416	
Invested in land, buildings and equipment	87,073	7,410,311	7,497,384	
Undesignated	968,139	(1,940,370)	(972,231)	
Total net assets without donor restrictions	1,645,628	5,679,941	7,325,569	
Net assets with donor restrictions	4,502,238	1,582,673	6,084,911	
Total Net Assets	6,147,866	7,262,614	13,410,480	
TOTAL LIABILITIES AND NET ASSETS	6,474,221	7,786,529	14,260,750	

Unaudited

LCMS North Wisconsin District
Statement of Financial Position
as of June 30, 2022

Unaudited

Assets	District	Camp Luther	Consolidated
Current Assets			
Cash and cash equivalents	2,374,678	1,831,530	4,206,208
Accounts Receivable	3,224	7,031	10,255
Contributions receivable	-	-	-
Current portion of unconditional promises to give	1,155,457		1,155,457
Inventory		38,788	38,788
Prepaid expenses	8,204	47,737	55,941
Total Current Assets	3,541,563	1,925,086	5,466,649
Property and equipment, net	100,239	5,177,371	5,277,610
Other Assets			
Promises to give		-	-
Investments	2,267,872	445,579	2,713,451
Notes receivable			-
Beneficial interest in split interest agreements	-		-
Total Other Assets	2,267,872	445,579	2,713,451
TOTAL ASSETS	5,909,674	7,548,036	13,457,710

Liabilities and Net Assets

Current Liabilities			
Accounts payable	109,114	15,348	124,462
Accrued expenses	99,345	46,621	145,966
Deferred revenue	-	397,289	397,289
Grants payable	-		-
Total Current Liabilities	208,459	459,258	667,717
Long term Liabilities			
Funds held in trust for others	62,809	-	62,809
Net Assets			
Without donor restrictions			
Board Designated	517,003	1,423,709	1,940,712
Invested in land, buildings and equipment	99,346	7,620,907	7,720,253
Undesignated	1,484,377	(1,955,838)	(471,461)
Total net assets without donor restrictions	2,100,726	7,088,778	9,189,504
Net assets with donor restrictions	3,537,680	-	3,537,680
Total Net Assets	5,638,406	7,088,778	12,727,184
TOTAL LIABILITIES AND NET ASSETS	5,909,674	7,548,036	13,457,710

Unaudited

LCMS NORTH WISCONSIN DISTRICT
Statement of Activities (without Donor Restrictions)
2 Quarters Ended Jun 30, 2023 and Jun 30, 2022

	Jun 30, 2023	Jun 30, 2022
Support, Revenues, Gains, and Other Additions		
Support:		
Contributions from district congregations	\$ 731,325.31	\$ 742,387.30
Other contributions	46,038.31	84,443.81
	0.00	0.00
Revenues:		
Conventions, conferences, workshops	122,828.75	73,659.59
Net investment income	14,159.03	11,371.68
Agreements with LCEF	5,328.00	46,092.00
Other	24,120.25	3,329.00
Change in value of split interest agreements	0.00	0.00
Net Assets Released	<u>53,637.80</u>	<u>129,841.18</u>
Total Revenue	997,437.45	1,091,124.56
 Expenses		
Program Services:		
World and national missions	257,607.62	211,136.36
Preparing church workers	7,150.61	3,014.98
Congregational services	72,908.11	115,775.85
Support Services		
Synodical Support	255,963.85	259,874.75
Ecclesiastical and program administration	157,093.49	141,829.89
Fund-raising	0.00	12,139.80
Mission and ministry support services	<u>332,394.33</u>	<u>340,552.34</u>
Total Operating Expenses	<u>1,083,118.01</u>	<u>1,084,323.97</u>
 Change in Net Assets	 (85,680.56)	 6,800.59

LCMS NORTH WISCONSIN DISTRICT
Statement of Activities (with Donor Restrictions)
2 Quarters Ended Jun 30, 2023 and Jun 30, 2022

	Jun 30, 2023	Jun 30, 2022
Support, Revenues, Gains, and Other Additions		
Support:		
Contributions from district congregations	\$ 0.00	\$ 0.00
Other Contributions	\$ 94,074.34	\$ 240,797.55
Revenues:		
Conventions, conferences, workshops	0.00	0.00
Net investment income	200,111.11	(542,131.35)
Agreements with LCEF	0.00	0.00
Other	0.00	0.00
Change in value of split interest agreements	0.00	0.00
Net assets released from restrictions	<u>(53,637.80)</u>	<u>(129,838.18)</u>
Total Revenue	<u>240,547.65</u>	<u>(431,171.98)</u>
Expenses		
Program Services:		
World and national missions	0.00	0.00
Preparing church workers	0.00	0.00
Congregational services	0.00	0.00
Support Services		
Synod support	0.00	0.00
Mission and ministry support services	0.00	0.00
Ecclesiastical and program administration	0.00	0.00
Fund-raising	<u>0.00</u>	<u>0.00</u>
Change in Net Assets	240,547.65	(431,171.98)

LCMS NORTH WISCONSIN DISTRICT
Balance Sheet
 As of June 30, 2023

	Jun 30, 23	Jun 30, 22
ASSETS		
Current Assets		
Checking/Savings		
1110000 · Checking	298,392.10	126,750.89
1110300 · Savings	2,302,430.33	2,247,826.80
1120000 · Petty Cash	100.00	100.00
Total Checking/Savings	<u>2,600,922.43</u>	<u>2,374,677.69</u>
Accounts Receivable		
1190000 · Accounts Receivable	13,800.67	3,550.00
Total Accounts Receivable	<u>13,800.67</u>	<u>3,550.00</u>
Other Current Assets		
1200000 · A/R	-90.57	-325.92
1300000 · Prepaid Exps	14,040.93	8,204.39
1400000 · Pledges	1,231,631.40	1,155,466.72
Total Other Current Assets	<u>1,245,581.76</u>	<u>1,163,335.19</u>
Total Current Assets	<u>3,860,304.86</u>	<u>3,541,562.88</u>
Fixed Assets		
1700000 · Capital	93,931.53	100,238.93
Total Fixed Assets	<u>93,931.53</u>	<u>100,238.93</u>
Other Assets		
1800000 · Long Term	2,519,984.99	2,267,871.97
Total Other Assets	<u>2,519,984.99</u>	<u>2,267,871.97</u>
TOTAL ASSETS	<u><u>6,474,221.38</u></u>	<u><u>5,909,673.78</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000000 · Liabilities	59,461.04	57,346.60
Total Accounts Payable	<u>59,461.04</u>	<u>57,346.60</u>
Credit Cards		
2050000 · Elan Credit Card	950.74	2,097.13
Total Credit Cards	<u>950.74</u>	<u>2,097.13</u>
Other Current Liabilities		
2100000 · A/P	84,297.05	49,670.36
2114000 · Agencies	45,443.19	13,782.44
2350000 · Adv & Def Rev	3,195.72	0.00
2510000 · Payroll	70,198.08	85,563.22
Total Other Current Liabilities	<u>203,134.04</u>	<u>149,016.02</u>
Total Current Liabilities	<u>263,545.82</u>	<u>208,459.75</u>
Long Term Liabilities		
2700000 · Long Term LB	62,808.65	62,808.65
Total Long Term Liabilities	<u>62,808.65</u>	<u>62,808.65</u>
Total Liabilities	<u>326,354.47</u>	<u>271,268.40</u>
Equity		

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Accrual Basis

LCMS NORTH WISCONSIN DISTRICT

Balance Sheet

As of June 30, 2023

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>
3100000 · Unrestricted Net Assets	813,273.49	1,908,747.80
3110000 · Board Designated	590,415.80	517,003.25
3111100 · Property	87,072.53	99,346.08
3200000 · Temp	1,958,921.43	1,787,696.25
3300000 · Perm Res	2,543,316.57	1,749,983.39
Net Income	164,867.09	-424,371.39
Total Equity	<u>6,147,866.91</u>	<u>5,638,405.38</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,474,221.38</u></u>	<u><u>5,909,673.78</u></u>

Camp Luther Report for NW District LCMS
Consolidating Statement of Activities
June 30, 2023

	WITH Donor Restrictions	Without Donor Restrictions
Support, Revenues, Gains, and Other Additions		
Support:		
Contributions from district congregations		
Other contributions	\$197,225.50	\$278,751.90
Revenues:		
Conventions, conferences, workshops		
Net investment income	\$6,973.45	\$9,697.22
Agreements with LCEF		
Camp registration fees		\$316,075.00
Rental income		\$57,658.16
Other		
Change in value of split interest agreements		
Net assets released from restrictions	-\$98,574.19	\$98,574.19
Total support, revenues, gains, and other additions	\$105,624.76	\$760,756.47
Expenses:		
Program services:		
World and national missions		
Preparing church workers		
Congregational services		
Camp operations	\$6,529.01	\$830,872.96
Support services:		
Synod support		
Mission and ministry support services		
Ecclesiastical and program administration		
Fund-raising		
Total expenses	\$6,529.01	\$830,872.96
Change in net assets	\$99,095.75	-\$70,116.49

Unaudited

Camp Luther Report for NW District LCMS
Consolidating Statement of Financial Position
June 30, 2023

Assets	Camp Luther
Current assets:	
Cash and cash equivalents	1,887,976
Accounts receivable	39,195
Contributions receivable	
Current portion of unconditional promises to give, net	
Inventory	38,509
Prepaid expenses	51,741
Total current assets	2,017,422
Property and equipment, net	5,334,132
Other assets:	
Promises to give, net	131,752
Investments	303,223
Notes receivable	-
Beneficial interest in split interest agreements	-
Total other assets	434,975
TOTAL ASSETS	\$ 7,786,529
Liabilities and Net Assets	Camp Luther
Current liabilities:	
Accounts payable	\$ 23,622
Accrued expenses	69,664
Deferred revenue	430,629
Grants payable	-
Total current liabilities	523,915
Long-term liabilities:	
Funds held in trust for others	-
Total liabilities	523,915
Net assets:	
Without donor restrictions:	
Board designated - Programs	210,000
Invested in land, buildings, and equipment	7,410,311
Undesignated	(1,940,370)
Total net assets without donor restrictions	5,679,941
Net assets with donor restrictions	1,582,673
Total net assets	7,262,614
TOTAL LIABILITIES AND NET ASSETS	\$ 7,786,529

Unaudited