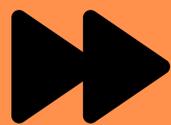
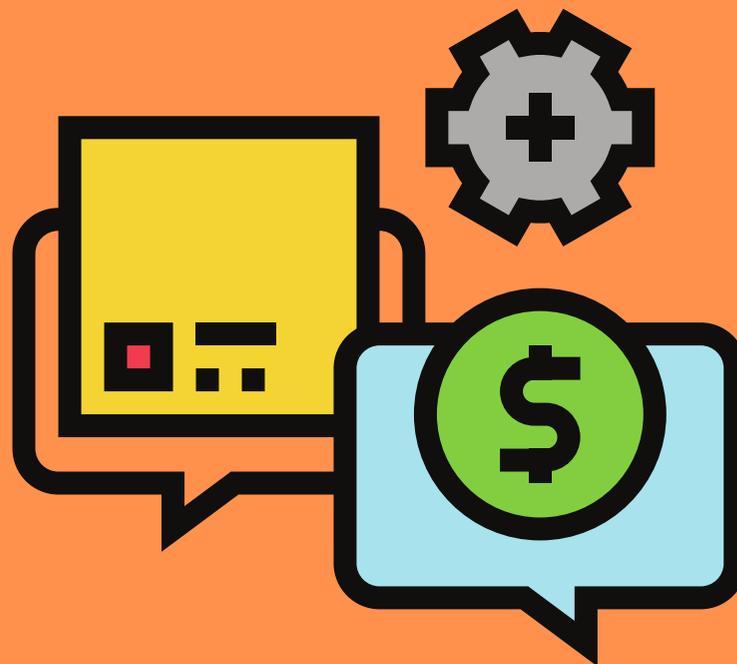


[@mascothedge.com](https://www.mascothedge.com)



[FOLLOW](#)

# FIVE TRENDS SHAPING THE FUTURE OF PROCUREMENT FUNCTION



[@mascothedge.com](https://www.mascothedge.com)



# Increased use of technology & automation

Procurement processes are expected to become more automated, with the use of artificial intelligence and machine learning to analyze data and make informed decisions about suppliers. Electronic procurement systems are also expected to become more widespread, streamlining the purchasing process.



FOLLOW



[@mascothedge.com](https://www.mascothedge.com)



# Shift towards strategic sourcing

Procurement professionals are expected to focus more on building long-term partnerships with suppliers and aligning their procurement strategy with the overall goals of the organization. This may involve implementing processes such as supplier relationship management and category management.



FOLLOW



[@mascothedge.com](https://www.mascothedge.com)



# Growing importance of sustainability

Organizations are expected to place greater emphasis on sourcing from suppliers who have a track record of ethical and sustainable practices.

Procurement professionals may be responsible for developing and implementing sustainability strategies and initiatives.



FOLLOW



[@mascothedge.com](https://www.mascothedge.com) ▶▶

# Increased integration with supply chain management

Procurement is expected to become more closely integrated with other functions such as supply chain management, as organizations seek to optimize their end-to-end operations.



FOLLOW



[@mascothedge.com](https://www.mascothedge.com) ▶▶

# Greater emphasis on data analysis and strategic thinking

Procurement professionals are expected to become more data-driven and strategic in their decision-making, using data analysis and visualization tools to make informed choices about suppliers and negotiate better terms and prices.



FOLLOW



[@mascothedge.com](https://www.mascothedge.com) ▶▶

# How we can help?

- Procurement Transformation
- Opportunity Assessment
- Strategic Cost Management
- Supply Risk Management
- Digital & e-procurement
- Sustainability Strategy
- Category management expertise
- Project resourcing and recruiting services



FOLLOW





**FOLLOW**

- Like
- Follow
- Share
- Write to Us



[@mascothedge.com](mailto:@mascothedge.com)



We help people & companies  
Grow & Succeed.

- Consulting
- Coach & Mentor
- Talent
- Training
- Research
- Digital



FOLLOW



[@mascothedge.com](https://www.mascothedge.com)