



Client Name _____ Tax Year _____

RENTAL INCOME & EXPENSE SHEET

(Report each property separately – Use one sheet per property)

PROPERTY ADDRESS: _____

PURCHASE DATE: _____

PURCHASE PRICE: \$ _____ (May provide Closing Statement)

TOTAL YEARLY INCOME (Gross): \$ _____

EXPENSES

·ADVERTISING: \$ _____

·CLEANING: \$ _____

·MAINTENANCE: \$ _____

·REPAIRS: \$ _____

·SUPPLIES: \$ _____

·CONTRACT LABOR: \$ _____

·MANAGEMENT FEES: \$ _____

·UTILITIES: (Only utility bills you paid for your rental property.)

• Electricity: _____

• Gas: _____

• Water: \$ _____

• Internet: \$ _____

• Telephone Service: \$ _____

• Any other utility: \$ _____

·TAXES: \$ _____ (Property and/or local occupancy taxes you paid.)

·PROPERTY INSURANCE: \$ _____ (Homeowner's / Hazard / Flood Insurance)

·PREMIUM INSURANCE PAYMENTS (PMI): \$ _____

·LEGAL & PROFESSIONAL FEES: \$ _____

·TRAVEL EXPENSES: (The cost of traveling away from home if the main reason for taking the trip was to collect rental income, manage, conserve, or maintain your rental property.)

• Airfare: \$ _____

• Hotel / Lodging: \$ _____

• Car Rental: \$ _____

• Fuel or Mileage: \$ _____

·DISASTER & THEFT LOSSES: \$ _____ (Damage, destruction, or loss of your rental property from a storm, fire, earthquake, or similar disaster. Theft of items you own that are in the rental property, such as a television or furniture that you provide for your tenants.)

·IMPROVEMENTS & REMODELING TO PROPERTY: (Provide Description and Amount. DO NOT include repairs and maintenance already listed above.)

·OTHER EXPENSES: \$ _____

·ADDITIONAL INFORMATION TO PROVIDE:

• Form 1098 - Mortgage Interest Statement

• Property Tax Statement / Bill

• Is this a short-term or long-term rental property? _____

• Is this property owned personally or by an LLC or Inc? _____