

SILVER SPRINGS MUTUAL WATER COMPANY  
Board of Directors Meeting  
Thursday, November 21, 2024  
4:00 p.m.  
Meeting Minutes

Meeting was called to order by President Gregory Peek at 4:00 PM

1. Pledge of Allegiance

- The Pledge of Allegiance was given.

2. Roll Call

- Board Members:
  - Present: Charles Noble, Jacquelyn Picciani, Peggy Grutzmacher, Mike Lenox, Gregory Peek, and Avis Moniz.
- Staff:
  - Matt Martensen (General Manager)
- Excused Absent:
  - Scott Keller

3. Members Comments

- Comments were asked for and none were given.

4. The Secretary's Report

- Secretary Scott Keller provided the minutes of the September 19, 2024, meeting. The minutes were reviewed with no corrections made. The motion to accept the minutes was made by Avis Moniz and seconded.
  - For the Motion: Charles Noble, Jacquelyn Picciani, Peggy Grutzmacher, Mike Lenox, Gregory Peek, and Avis Moniz
  - Against the motion: None
  - Motion passed unanimously.

5. Treasurer's Report

- Treasurer Avis Moniz presented the Treasurer's Report consisting of the June & July 2024 Financials, CD's & Savings. Charles Noble made the motion to accept the report and file for audit and it was seconded.
  - For the Motion: Charles Noble, Jacquelyn Picciani, Peggy Grutzmacher, Mike Lenox, Gregory Peek, and Avis Moniz
  - Against the motion: None
  - Motion passed unanimously.

6. (Agenda Item #6 was heard at this time) Silver Springs Technology Park Annexation.

- Tract Capital Management LP requested Silver Springs Mutual Water Company to provide an update to their Annexation request regarding APN #'s 015-111-01 and 02, 015-111-040through 06, and 015-111-08.
  - Mitch Nelson from Tract Capital Management LP gave a presentation including a tentative timeline. Discussion will be ongoing with updates from Tract Capital Management LP to include engineering.
    - **No Action was taken**

7. Manager's Report

- The Manager's report was given by Matt Martensen covering the following topics
  - Cross connection Control Program
  - New Service Connections
  - State Revolving Funds (SRF) Projects
    - 1. Lake street Well Replacement / Rehabilitation
    - 2. Transmission line / Hwy. 50 crossing upgrade and replacement
    - 3. 1MG West Storage tank rehabilitation and OSHA upgrade
    - 4. Emergency backup generator for the Idaho well site
  - Annexation of Arryn Inc. Parcels 017-133-11 and 017-133-21

8. Review and Approval of Proposed Budget for 2025

- The Proposed Budget was presented and reviewed. The motion to approve the 2025 budget was made by Jacquelyn Picciani and seconded.
  - For the Motion: Charles Noble, Jacquelyn Picciani, Peggy Grutzmacher, Mike Lenox, Gregory Peek, and Avis Moniz
  - Against the motion: None
  - Motion passed unanimously.

9. Directors' comments- None

10. Closed executive session- None

11. Adjournment 4:45