

SILVER SPRINGS MUTUAL WATER COMPANY

Annual Membership Meeting

Thursday, March 19, 2026, 4:00 p.m.

At 2485 Ft. Churchill Street

ANNUAL MEMBERSHIP MEETING MINUTES

1. Meeting was called to Order at 4:00 PM by President Mike Lenox

2. Roll Call:

Directors Present: Scott Keller, Avis Moniz, Gregory Peek, Peggy Grutzmacher, Jacquelyn Picciani, Mike Lenox and Charles Noble

Absent None

Members Present: Gerald Cory, Randall Green, Stephanie Wozniak, and Kelly Buergin

Staff and Guests Present: (Not voting) Dave Silva (Silva, Sceirine & Associates, LLC), Chuck Zumpft, (SSMWC Attorney), Steph Norby (Comstock Metals), Travis Crowder, Eric Anderson, and Nick Beaten (Boys and Girls Club of Mason Valley), Tina Schmidt (Stagecoach GID), Cyndie Silva (SSMWC), Kelly Buergin (SSMWC).

Absent: Matt Martensen (General Manager)

3. Scott Keller lead the Pledge of Allegiance

4. Member's Comments:

On any item not on this Agenda and pertinent to SSMWC Board of Directors will be received during this member comments portion of the meeting.
Comments were asked for at this time, and none was given.

5. Introduction of Nominees:

Two (2) Directors seats were up for election. Nominations for the two (2) director seats were open October 1, 2025, and closed December 31, 2025, as stated in the By-Laws. We received two (2) nominations for the two (2) vacancies. They are listed in the order they filed: Avis (Puff) Moniz and Mike Lenox. Nominees were announced.

6. Election of Directors:

The two (2) Nominees are running unopposed for the two (2) Director seats up for election.

The motion to seat Avis (Puff) Moniz and Mike Lenox for the two (2) director positions by Acclamation was made by Greg Peek and seconded.

The motion passed unanimously, 7-0.

7. Secretary's Report:

The minutes of the January 15, 2026, Directors Meeting were distributed by Secretary Keller. The minutes were reviewed with no corrections made. The motion to accept the minutes was made by Greg Peek and seconded.

The motion passed unanimously, 7-0.

8. Treasurer's Report:

The 2025 Year End Financials and Yearly Audit Report for 2025 was presented by Dave Silva, CPA of Silva, Sceirine & Associates, LLC.

The motion to accept the 2025 Year End Financials and Yearly Audit Report for 2025 was made by Scott Keller and seconded.

The motion passed unanimously, 7-0.

9. Manager's Report:

The yearly Manager's report was given by Greg Peek. See attached
No action was taken.

10. 2017 Legal Reserve Assessment:

Gregory Peek presented the 2017 Legal Reserve Assessment and made the motion to suspend the collection of the \$5/month assessment authorized by the 2017 Legal Reserve Policy effective with the April 2026 billing, and that the current balance remain in the Legal Reserve Fund segregated account to accrue interest, and such interest to remain in the Legal Reserve Fund, and that the Board review the Legal Reserve from time to time, but no less than annually, to determine adequacy and use within intended purposes, and that the Board explicitly retains the authority, at its sole discretion, to resume the \$5/month assessment should the Legal Reserve balance drop below the intended target.

The motion passed unanimously, 7-0.

11. Boys and Girls Club of Mason Valley:

Travis Crowder of the boys and Girls Club gave a presentation on the needs of the Boys and Girls Club of Mason Valley for annexation.

Scott Keller made the motion to move to approve the initiation process to annex APN #018-481-08 into the Silver Springs Mutual Water Company service territory and it was seconded.

The motion passed unanimously, 7-0

12. Directors Comments:

None

13. The meeting was adjourned at 4:58 pm