



Previously known as The Lloydminster & District SPCA

Annual Report 2022

'Building relationships that bring animals and people together'



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Message from the Board of Directors

2022 was a busy year for our society! We had a number of new directors join us this year, and have continued the great work done on the new building so we will be able to move in soon.

We had over 725 animals come into our care in the past year, and we worked on finding 605 of them loving furever homes. With the help of our wonderful community, we had many fundraisers, including our most successful Jail and Bail to date, raising over \$40,000 to help support our cause. We set up a number of new Poundkeeper Agreements with surrounding municipalities, and will continue to form new partnerships where we can!

We have seen many advancements in animal welfare, which has provided us with greater insights into the needs of animals in our care and assisted us in planning for the future. We have also worked with many community groups to provide enrichment for the animals while in our care, including the seniors homes, and elementary and high schools.

Our plans for 2023 include our big move into our new shelter, providing a great experience from start to finish for animals and humans while in the shelter, and to continue educating, providing stewardship, transparency, and encouraging more community involvement.

On behalf of Border Paws Animal Shelter, and our Board of Directors, we would like to thank the City of Lloydminster, our Rural Municipalities, our donors, and our volunteers for your continued support.

Thank you,

Border Paws Animal Shelter - Board of Directors

Our Vision

To inspire compassion and respect for all animals in our community.

Our Mission

Through partnership and innovation Border Paws Animal Shelter Society is committed to building a community where animal welfare is a priority.

Our Values

Compassion

We strive to find compassionate solutions that benefit people as well as animals.

Responsibility

We are responsible guardians of animals under our care and stress the responsibility of humans to ensure animal welfare for all animals.

Stewardship

We are committed to responsible stewardship of donor funds and balance available resources.

Collaboration

We strive to promote positive and collaborative relationships with individuals and other organizations.



New Name. New Home. New Pawsibilities.

We are excited to get into our new facility, located at 5206 63 Street! We are nearing construction completion on the main level. The construction will be ongoing when we are in the new space in the upper level and outside.

It has been a long road to get to this point, but we are confident that our new space will provide a higher standard of care to the animals we are entrusted with. Additionally, a new and more inviting space will help us to grow our volunteer program and open new programming to the residents of Lloydminster and the surrounding communities.

For our organization, the fact that 1/3 of our new building is a leasable space will provide us with an additional revenue stream and help to offset the cost of this endeavour. Our capital campaign has been structured to not only raise funds in the short term, but to provide the shelter with ongoing funding. So far, we have raised \$174,575.17 of \$750,000.00 towards our capital campaign and have signed name right agreements for many of the rooms in our shelter.

We are grateful to those people and businesses which have already contributed to our capital campaign and are helping to realize our vision. We welcome all involvement; if anyone wishes to contribute to the new space more in-depth information can be found on our website.

What your donations will help with:

Ventilation and air quality upgrades: These will go directly to the cost of our new HVAC heating/cooling and air circulation system upgrades to ensure proper airflow of each individual room for the animals.

Flooring upgrades: The current building has concrete flooring which does not allow for proper disease management. The installed flooring will be veterinary-grade VCT flooring and allow for proper disease management while remaining durable.

Structure additions: Building materials such as wood, metal, drywall, and paint will be needed to transform our blank canvas into spaces that are more calming and private.



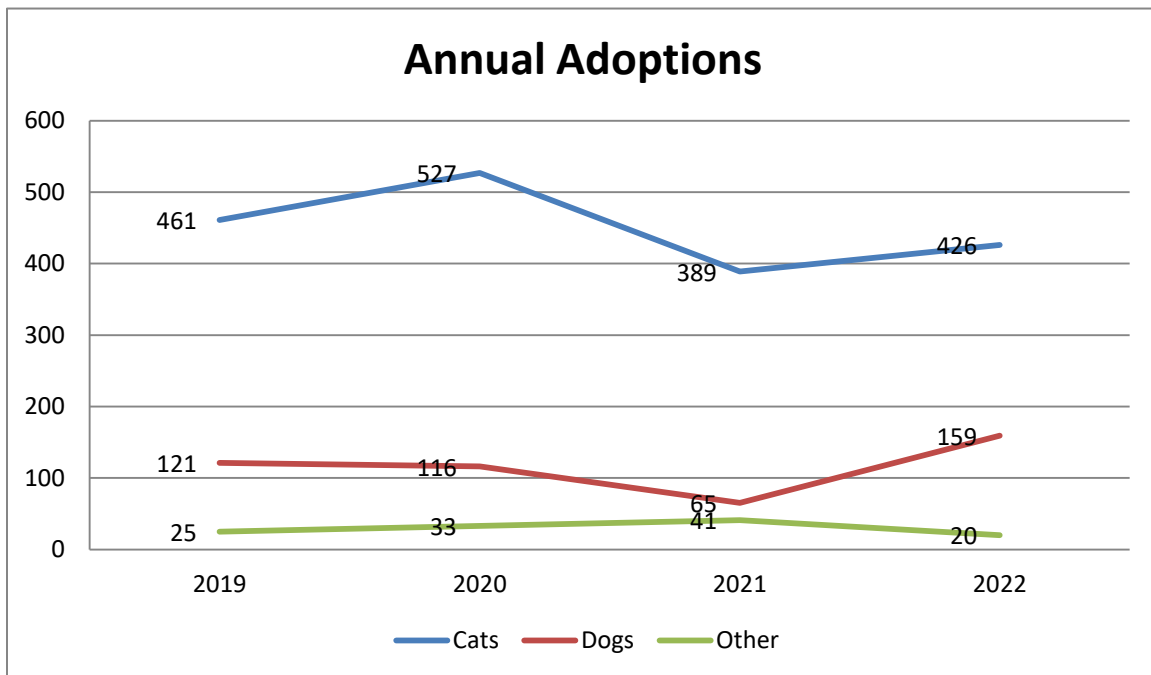
Adoptions

Throughout 2022, our shelter housed and provided care to **725** companion animals, coming to our organization as strays, surrendered by owners, abandoned or transferred from another animal welfare agency. **605** of these animals were successfully adopted during the past year.

Adoption by numbers:

426 Cats
159 Dogs
7 Rabbits
2 Hamsters
11 Guinea Pigs

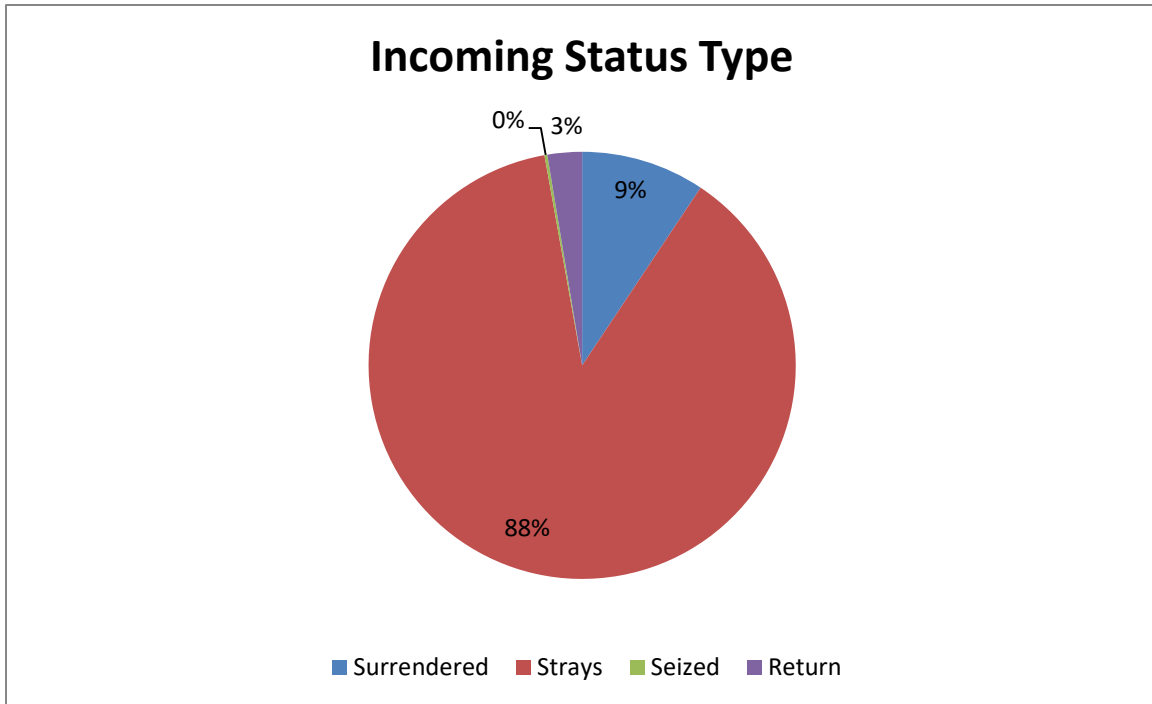
We are fortunate to have continued partnerships through 2022 with several local businesses, including PetSmart, Puppy Luv Paradise, Winners, HomeSense, 4th Meridian Brewing Co. and Pet Valu. These partnerships provided the support to adopt out **64** of our animals. This amounted to **11%** of our adoptions this year.



Admissions

The majority of animals who entered our care were strays, followed by owner surrenders.

88% of the animals admitted in 2022 came into our care as strays. This is a combination of animals brought in by the public and our partnership agreements. **9%** of animals admitted into our care were surrendered by their owners.



Events

We had so many amazing people hold different events to raise money for the shelter this year! There were so many, from a Bike Rally to Pizzas, so we picked a few to highlight;

Marc'd Up Tattoo held a Howl-oween tattoo event and donated **\$16,807**. **Slay the Night** hosted a Hallowe'en Spooktacular show and donated **\$733** from their silent auction. **Abby Road Flowers & Boundary Ford** ran a 'Christmas with a Cause' fundraiser selling beautiful arrangements raising **\$500** for the shelter. **Edward Jones Financial Advisor: Judith Wagner** organized another Pet Portrait day and donated **\$455.15**. **Lloydminster Motor Club & Tailored Diesel** raised **\$910** from a BBQ at the Cars & Cats car show. We are so grateful for each one of you, THANK YOU!

Border Paws held a few of our own events as well; maybe you heard how fun our **Winter Carnival** was? It was packed full of games, vendors, pizza, glitter tattoos and of course some of our adoptable animals to cuddle. We raised **\$928.70** in total.


We helped celebrate a heavenly birthday in honour of the amazing Betty White. She was passionate about animal welfare and inspired many people to donate to local shelters. **The Betty White Challenge 2022** raised \$11,342 in total, so amazing.

The talk of the town, our annual **Jail & Bail!** This year it was held at the new location. With our community VIP's locked up with cute adoptable animals, a silent auction and round-trip tickets from WestJet, we raised a whopping **\$41,182.50**. A special thank-you to **Randy Marsh** for his **Sleepover at the Shelter** which helped us fly by that \$40,000 mark! Thank you to all our sponsors and donors, in helping us continue to improve the lives of homeless and neglected animals in the Lloydminster and surrounding area.



Volunteers

Volunteers are essential to our organization, they provide hours of enrichment, socialization and exercise on top of basic care needs for shelter residents. They help with events, fundraisers and other operational needs required managing our shelter. With their ongoing support we continue to help companion animals throughout the years. We are grateful for so many dedicated volunteers, we appreciate everything they do.

THANK YOU! 





Become a Volunteer!

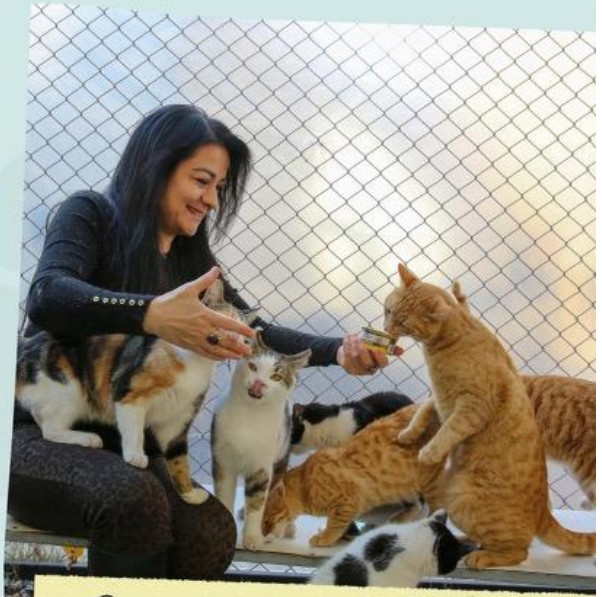
Get Involved:
supervisor@borderpaws.ca



Cleaning & Feeding Animals

Some Duties Include:

- Feeding Animals
- Grooming & Walking Animals
- Cleaning Cages
- Litter Boxes & Scooping poop
- Dishes & Laundry
- Yard maintenance
- Fundraisers & Adoption Events



Socializing & Enrichment



Events & Fundraisers

Foster Program

Border Paws is fortunate to have our own foster coordinator, who works with our amazing foster families. Our foster families are instrumental to our shelter and meeting the needs of animals that come into our care. Fosters are short and long term, they take on bottle babies, medical issues, behavioural issues and some are held until up-to-date on vaccines or healing from spay or neuters.

Fosters families volunteer their time and space to help give so many animals the chance to thrive and have a happy and healthy life. Our dedicated volunteer fosters provided care for over **250** animals in 2022. We appreciate all of the help and support they have given us.

🐾 THANK YOU! 🐾





BORDER PAWS ANIMAL SHELTER SOCIETY

Annual General Meeting

March 30, 2023, at 6:00pm

Location: Border Paws Animal Shelter, 5206 63 Street

- 1. Call to order**
- 2. Establish Quorum**
- 3. Welcoming of Members and Attendees**
- 4. Acceptance of the Auditors Report**
- 5. Introduction of Board of Directors and any Staff in attendance.**
- 6. Approval of Agenda dated March 30, 2023.**
- 7. Amendments to the Minutes dated May 26, 2022.**
- 8. Approval of Minutes dated May 26, 2022.**
- 10. Annual Report Review**
- 11. Approval of Bylaws**
- 12. Nominations for new Board Members to the Board of Directors**
- 13. Election of current Board Members**
- 14. Nominations for Board Executives**
- 15. Volunteer Recognition**
- 16. Questions or Commentary from Members**
- 17. Adjournment**

BORDER PAWS ANIMAL SHELTER SOCIETY



2022 ANNUAL GENERAL MEETING MINUTES

Meeting Type: Annual General Meeting

Meeting Date: May 26, 2022

Meeting Location: Nature Room, Parks Centre at Bud Miller Park

In Attendance

Chelsie Green, President

Andrew Basaraba, Vice President

Amie Hein, Treasurer

Stephanie Boucher, Secretary

Glenda Elkow, Director

Taylor Budding, Director

Amanda Williams, Director

1. Call to Order

The Regular Board Meeting was called to order at 7 P.M.

2. Quorum was confirmed.

3. Welcoming of Members and Attendees.

All in attendance were welcomed to the meeting.

4. Introductions

Board Members and staff introduced themselves.

5. Approval of Agenda dated May 26, 2022.

Motion:

That the Agenda dated May 26, 2022, be approved as amended.

Motion by: Taylor
Seconded by: Steph
CARRIED

6. Amendments to the Minutes dated April 28, 2022.

There were no amendments.

7. Approval of Minutes from dated April 28, 2022.

Motion:



That the Minutes dated April 28, 2022, be approved.

Motion by: Glenda
Seconded by: Taylor
CARRIED

8. Acceptance of the Auditors Report

The Treasurer provided a brief overview of the Auditors Report and noted the substantial loss shown was caused by the Society being able to write off the outdated blueprints from previous planning and not caused by the purchase of the new facility.

Motion:

That the Auditors Report be accepted as presented.

Motion by: Amie
Seconded by: Andrew
CARRIED

9. Annual Report

The Vice-President provided an overview of the Annual Report presented.

Motion:

That the Board approve the Annual Report as presented.

Motion by: Andrew
Seconded by: Taylor
CARRIED

10. Approval of Bylaws – Special Resolution

The Board President provided an overview of Bylaw changes. No significant changes were noted. The Bylaw changes reflect consistency regarding membership changes, meeting flow, formatting, and grammatical updates. The new Bylaw reflects the name change to Border Paws Animal Shelter Society.

Motion:

That the Board approve the Bylaws as presented.

Motion by: Amie
Seconded by: Steph
CARRIED

11. Nominations for new Board Members to the Board of Directors.



No new board members were nominated.

12. Election of current Board Members

Motion:

That all current Board Members be re-elected to the Board of Directors.

Motion by: Nicole Green

Seconded by: Bev Lorenz

CARRIED

13. Nominations for Vice President of the Board

Motion:

That the Board accept the nomination for Stephanie Boucher and make a decision at the next Regular Board Meeting. Andrew nominated Stephanie as Vice President. Stephanie nominated Amanda as secretary.

Motion by: Andrew

Seconded by: Taylor

CARRIED

14. Questions or Commentary from Members.

There were no questions or comments.

15. Adjournment

That this meeting be adjourned at 8:20 P.M.

Motion by: Glenda

Seconded by: Amanda

CARRIED

Chelsie Green, President

Stephanie Boucher, Secretary

BORDER PAWS ANIMAL SHELTER SOCIETY

Financial Statements

Year Ended December 31, 2022

BORDER PAWS ANIMAL SHELTER SOCIETY
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Year Ended December 31, 2022

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CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Directors of Border Paws Animal Shelter Society

Qualified Opinion

We have audited the financial statements of Border Paws Animal Shelter Society (the Society), which comprise the statement of financial position as at December 31, 2022, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Society derives revenue from donations and fundraising, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Society. Therefore, we were not able to determine whether any adjustments might be necessary to donation or fundraising revenue, excess of revenues over expenses, and cash flows from operations for the year ended December 31, 2022, current assets and net assets as at December 31, 2022.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

(continues)

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Lloydminster, Alberta
March 27, 2023

WLS LLP

Chartered Professional Accountants

BORDER PAWS ANIMAL SHELTER SOCIETY
Statement of Financial Position
December 31, 2022

	2022	2021
ASSETS		
Current		
Cash	\$ 233,172	\$ 263,853
Accounts receivable	50,574	13,461
Goods and services tax recoverable	18,086	5,271
Prepaid expenses	11,495	11,270
	313,327	293,855
Investments (Note 4)	58,336	442,759
Property, plant and equipment (Note 5)	950,730	473,795
	1,009,066	916,554
	\$ 1,322,393	\$ 1,210,409
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	\$ 41,180	\$ 49,601
Current portion of loans payable (Note 7)	11,449	11,047
Deferred revenue	2,771	-
	55,400	60,648
Unamortized capital contributions (Note 6)	194,718	31,695
Loans payable (Note 7)	290,575	342,081
	485,293	373,776
	540,693	434,424
Net Assets		
General fund	327,712	354,196
Restricted fund	-	332,817
Invested in capital assets	453,988	88,972
	781,700	775,985
	\$ 1,322,393	\$ 1,210,409

ON BEHALF OF THE BOARD

_____ Director

_____ Director

BORDER PAWS ANIMAL SHELTER SOCIETY
Statement of Revenues and Expenditures
Year Ended December 31, 2022

	2022	2021
Revenue		
Adoptions	\$ 107,135	\$ 81,710
Donations	243,138	144,379
Fines and licenses	5,780	7,978
Fundraising	81,312	26,068
Grants	79,457	83,435
Interest income	2,800	267
Memberships	445	520
Merchandise sales and rentals	191	1,104
Poundkeeper contracts	66,175	60,200
Sponsorship	18,998	595
	605,431	406,256
Expenses (Schedule 1)	591,699	499,646
Excess (deficiency) of revenue over expenses from operations	13,732	(93,390)
Other income		
Loss on disposal of property, plant and equipment	(7,321)	(483,403)
Government subsidies - COVID-19 relief	1,678	101,420
Lease revenue	31,664	6,082
Realized capital contributions	838	3,620
Unrealized gain (loss) on investments	(34,876)	36,884
	(8,017)	(335,397)
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	\$ 5,715	\$ (428,787)

BORDER PAWS ANIMAL SHELTER SOCIETY
Statement of Changes in Net Assets
Year Ended December 31, 2022

	General Fund	Restricted Fund	Invested in Capital Assets	2022	2021
Net assets - beginning of year	\$ 354,196	\$ 332,817	\$ 88,972	\$ 775,985	\$ 1,204,772
Purchase of property, plant and equipment	(489,156)	-	489,156	-	-
Transfers	332,817	(332,817)	-	-	-
Repayment of loan payable	(51,104)	-	51,104	-	-
Capital donations received, net	163,022	-	(163,022)	-	-
Excess (deficiency) of revenue over expenses	17,937	-	(12,222)	5,715	(428,787)
Net assets - end of year	\$ 327,712	\$ -	\$ 453,988	\$ 781,700	\$ 775,985

BORDER PAWS ANIMAL SHELTER SOCIETY
Statement of Cash Flows
Year Ended December 31, 2022

	2022	2021
Operating activities		
Cash received from donations and fundraising	\$ 314,604	\$ 169,967
Cash received from adoptions and merchandise sales	119,647	95,028
Cash received from grants	329,559	136,991
Cash received from government subsidies	1,678	177,857
Cash paid to suppliers and organizations	(367,673)	(233,453)
Cash paid for salaries and benefits	(226,765)	(248,961)
Interest received	2,800	267
Interest paid	(13,818)	(4,079)
Cash flow from operating activities	<u>160,032</u>	<u>93,617</u>
Investing activities		
Purchase of property, plant and equipment	(489,156)	(450,480)
Net (increase) decrease in investments	<u>349,547</u>	<u>126,878</u>
Cash flow used by investing activities	<u>(139,609)</u>	<u>(323,602)</u>
Financing activities		
Proceeds from long term debt	-	334,930
Repayment of long term debt	(51,104)	(1,802)
Cash flow from (used by) financing activities	<u>(51,104)</u>	<u>333,128</u>
Increase (decrease) in cash flow	(30,681)	103,143
Cash - beginning of year	<u>263,853</u>	<u>160,710</u>
Cash - end of year	\$ 233,172	\$ 263,853

BORDER PAWS ANIMAL SHELTER SOCIETY
Notes to Financial Statements
Year Ended December 31, 2022

1. Nature of operations

Border Paws Animal Shelter Society (the Society) was incorporated under the *Canada Corporations Act* as a not-for-profit organization and is a registered charity under the *Income Tax Act (Canada)*. The Society's mission is to provide shelter and care to unwanted and neglected companion animals. The Society educates the community about the proper care and maintenance of animals towards the goal of reducing the number of unwanted and neglected animals in Lloydminster and area.

2. Summary of significant accounting policies

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO). The precise determination of many assets and liabilities is dependent on future events. As a result, the preparation of financial statements for a period involves the use of estimates and approximations. The financial statements have, in management's opinion, been properly prepared within reasonable limits of materiality and within the framework of the accounting policies summarized below:

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Property, plant and equipment

Property, plant and equipment are recorded at cost and amortized over estimated useful life on a declining balance basis at the following rates and methods:

Buildings	4%	declining balance method
Equipment	20%	declining balance method
Automotive equipment	30%	declining balance method
Computer equipment	55%	declining balance method
Computer software	100%	declining balance method

Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is recorded at one half the full rate in the year of acquisition and none in the year of disposal.

The Society regularly reviews its property, plant and equipment to eliminate obsolete items.

Property, plant and equipment acquired during the year but not placed into use are not amortized until they are placed into use.

(continues)

BORDER PAWS ANIMAL SHELTER SOCIETY
Notes to Financial Statements
Year Ended December 31, 2022

2. Summary of significant accounting policies (*continued*)

Investments

Investments for which there are quoted prices in an active market are carried at fair value. Unrealized gains or losses are reported as part of net income. Investments for which there is not an active market are carried at amortized cost except when it is established that their value is impaired. Impairment losses, or reversal of previously recognized impairment losses, are reported as part of net income.

Revenue recognition

The Society follows the deferral method of accounting for contributions.

Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Revenue from shelter activities, including adoptions and owner releases, are recognized when the transactions are completed.

Pledges and Bequests are recognized as revenue when the amount to be received can be reasonably estimated and ultimate collection is reasonably assured.

Contributed materials and services

The operations of the Society depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and are therefore not reflected in these financial statements.

Unamortized capital contributions

Deferred contributions related to property, plant and equipment represent the unamortized portion of funds received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Financial instruments

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in income. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

BORDER PAWS ANIMAL SHELTER SOCIETY
Notes to Financial Statements
Year Ended December 31, 2022

3. Financial instruments

The Society is exposed to various risks through its financial instruments. The following analysis provides information about the Society's risk exposure and concentration as of December 31, 2022.

Credit risk

The Society is exposed to credit risk from its funders and customers. The Society believes that there is no unusual exposure associated with the collection of these receivables. The Society performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Society is exposed to this risk mainly in respect of its receipt of funds from its funders and customers. The Society controls liquidity risk through management of its cash flows.

Interest rate risk

Interest rate risk is the risk to the Society's earnings that arise from fluctuations in interest rates and the degree of volatility of these rates. See Note 4 & 7.

Unless otherwise noted, it is management's opinion that the Society is not exposed to significant other price risks arising from these financial instruments.

4. Investments

	2022	2021
Equity - Co-op	\$ 8,186	\$ 7,946
Marketable Securities	-	384,813
GIC - 0.150%, maturing September 30, 2023	50,150	50,000
	\$ 58,336	\$ 442,759

BORDER PAWS ANIMAL SHELTER SOCIETY
Notes to Financial Statements
Year Ended December 31, 2022

5. Property, plant and equipment

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Land	\$ 189,538	\$ -	\$ 189,538	\$ 189,538
Buildings	1,000,164	262,404	737,760	276,798
Equipment	76,300	75,411	889	2,703
Automotive equipment	21,498	3,225	18,273	479
Computer equipment	12,054	7,784	4,270	4,277
	\$ 1,299,554	\$ 348,824	\$ 950,730	\$ 473,795

6. Unamortized capital contributions

Unamortized capital contributions related to property, plant and equipment represent the unamortized portion of funds received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Changes in the unamortized capital contributions are as follows:

	2022	2021
Balance, beginning of year	\$ 31,695	\$ 35,314
Amount received during the year	163,861	-
Recognized as revenue during the year	(838)	(3,619)
Amounts received during the year	-	-
Balance, end of year	\$ 194,718	\$ 31,695

BORDER PAWS ANIMAL SHELTER SOCIETY
Notes to Financial Statements
Year Ended December 31, 2022

7. Loans payable

	2022	2021
Canadian Emergency Business Account (CEBA) loan	\$ -	\$ 40,000
Royal Bank of Canada mortgage bearing interest at 3.58% per annum, repayable in monthly blended payments of \$1,840. The loan matures on October 20, 2041 and is secured by a general security agreement, a collateral mortgage on land and improvements, and a cash collateral agreement assigning term deposit in the amount of \$50,000. The mortgage matures November 1, 2024.	302,024	313,128
	302,024	353,128
Amounts payable within one year	(11,449)	(11,047)
	\$ 290,575	\$ 342,081

Principal repayment terms are approximately:

2023	\$ 11,449
2024	11,866
2025	12,298
2026	12,745
2027	13,209
Thereafter	240,457
	\$ 302,024

8. Commitments

The Society occupies leased premises owned by the City of Lloydminster subject to annual payments of \$7,500 until 2029. The Society has the option to terminate this lease at any time by providing the City with three months written notice.

Commitment repayment schedule:

2023	\$ 7,500
2024	7,500
2025	7,500
2026	7,500
2027	7,500
Thereafter	15,000
	\$ 52,500

BORDER PAWS ANIMAL SHELTER SOCIETY
Notes to Financial Statements
Year Ended December 31, 2022

9. Related party transactions

The following is a summary of the Society's related party transactions:

	<u>2022</u>	<u>2021</u>
Expenses		
Professional fees - Board member owned company	\$ 20,580	\$ 16,080

At the end of the year, the amounts due to and (from) related entities are as follows:

Due to Bookkeeper	\$ 3,868	\$ 1,010
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These balances are payable on demand and are without interest or terms of repayment. They have arisen from the sales of product and provisions of services referred to above.

10. Compliance with the disclosure requirement of the charitable fund-raising act and regulation

During the year, \$0 (2021 - \$0) was paid as remuneration to employees whose duties involved fundraising. No fundraising business was used to either make solicitations on behalf of the charitable organization or to manage or be responsible for fundraising solicitation.

11. Name change

Effective March 2, 2022 the Society changed its legal name to Border Paws Animal Shelter Society, the Society was formally named Lloydminster & District Society for the Prevention of Cruelty to Animals.

12. Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation.

BORDER PAWS ANIMAL SHELTER SOCIETY**Expenses****(Schedule 1)****Year Ended December 31, 2022**

	2022	2021
Advertising and promotion	\$ 5,455	\$ 460
Amortization	4,901	2,623
Bad debts	4,698	-
Fundraising	1,725	89
GST expense	6,973	5,535
Insurance	16,966	7,981
Interest and bank charges	2,850	2,203
Interest on long term debt	10,971	1,877
Licenses, memberships and fees	306	7,652
Postage and office supplies	5,479	2,236
Professional fees	27,561	26,080
Rent	7,500	7,500
Repairs and maintenance - premises	13,347	3,568
Salaries and benefits	230,179	254,752
Security	411	304
Supplies and small tools	45,127	24,786
Taxes	2,935	1,766
Telephone	2,285	2,200
Training	-	100
Travel and meals	148	127
Utilities	26,385	12,970
Vehicle	5,251	2,677
Veterinary fees - shelter treatment	79,879	57,386
Veterinary fees - spay and neuter program	90,367	74,774
	\$ 591,699	\$ 499,646