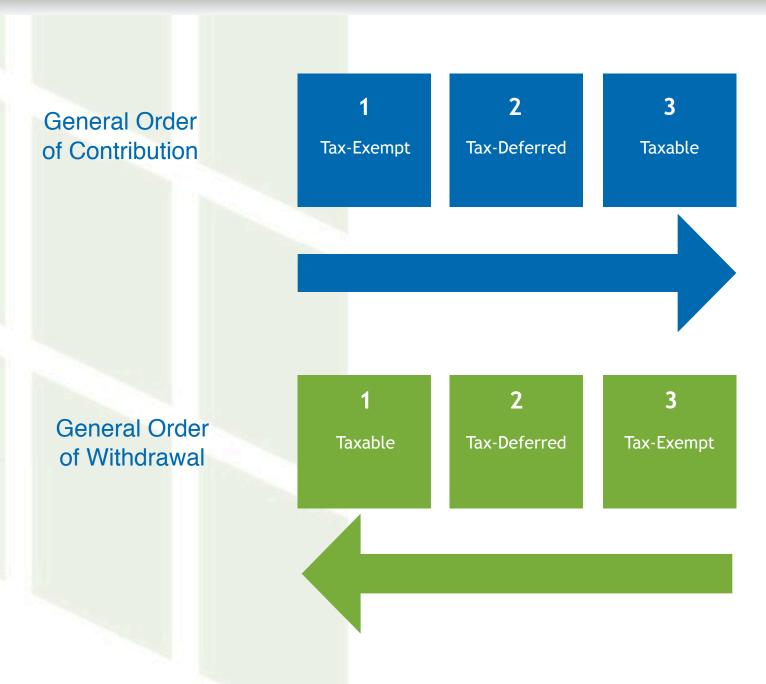
## Contribution and Withdrawal Waterfall





The order of contribution and order of withdrawal will depend upon a number of factors, including whether you have taxable savings, your current and expected future tax rates, your expected and portfolio returns and risk profile, your time horizon, your interim liquidity needs, and the estimated composition of your portfolio returns (income vs. capital appreciation). The general rules outlined above generally apply for tax payers who are investing over a long time horizon in a stable tax environment. The information contained herein is for educational purposes and should not be relied upon as specific advice our counsel. You should consult with your financial advisor and tax professional to determine which account types are best given your particular facts and circumstances.