

Profit and Business Expenses

Please provide a separate sheet for each Business Venture

Business Name
Address:
Type of Business:
Accounting Method:
Did you "materially participate" in the operations of this business?

Gross Receipts	
Cost of Goods Sold	
Total Income	

Expenses: State Business expenses incurred for the calendar year

You have
Amount receipts

Advertising:		
Auto: Make, Model, & Year	Date Start of Business Use	
Total Miles Driven	Business Miles	Date of Purchase
Vehicle Use	Lease	Purchase Price
Office Rent/Mortgage		
Office Furniture		
Office Equipment		
Office Supplies		
Home Office Use	Total Home/Apt Sqft	Total Sqft (Home Use Only)
Cost of Materials to Create Goods for Sale		
Inventory	Starting Amount	Ending Inventory
Legal, Professional, Training Fees:		
Labor Cost	W2 Wages Paid	1099-NEC Wages
Machinery, Tools, Equipment		
Travel, Entertainment, Meals		
Vendors Services (non utility)		
Materials and Supplies (non office supplies)		
Utilities:		
Marketing, Creative Services		
Taxes and Licenses:		
Telephone, Cellular, Data, DSL		
Insurance		
Professional Membership		
Other Expenses (Feel Free to attach itemized list of Misc Business Expenses):		
Total Expenses		
Net Profit and Loss		

Owner

Page

____ of ____ "Under the penalties of perjury, I declare that I examined the facts stated in this document, including any accompanying schedule and, to the best of my knowledge and belief, they are true, correct and complete."