



**LOAN CRITERIA**

**Collateral:** Multi-Family Apartment Buildings (5+ Units)  
Mixed-Use Buildings (Residential Space is Greater Than 50% of Square Footage)

**Rates:** Starting at 7.74%

**Term:** 18 Months (6-Month Extension Available\*)

\* Extension Fee Applies

**Loan Amount:** \$250k\*\* - \$5M

\*\*Minimum Value Requirement of \$35k Per Door.  
Subject to Increase Based on Location.

**Credit Score:** 620 Minimum

**LEVERAGE BASED ON EXPERIENCE**

\*Rehab Budget is greater than or equal to 100% of "As Is" Value (for purchase & refinance) or purchase price (of a purchase), involves more than a 20% expansion of the property of at least 750 sq ft, or involves a change of use.

			<b>MAXIMUM LOAN-TO-VALUE</b>	<b>MAXIMUM AFTER-REPAIR VALUE</b>
<b>Experienced Customer</b> (Completed 3 + Flips or Owned 3+ Rentals in the Last 3 Years)	<b>LIGHT REHAB</b>	<b>Purchase</b>	Up to 80% of Purchase Price + 100% of Renovation Costs	Up to 75% of the ARV
		<b>Refinance</b>	Up to 70% of As-Is Value + 100% of Renovation Costs	Up to 65% of the ARV
		<b>Cash-Out</b>	Up to 65% of As-Is Value + 100% of Renovation Costs	Up to 60% of the ARV
	<b>HEAVY REHAB<sup>+</sup></b>	<b>Purchase</b>	Up to 70% of Purchase Price + 100% of Renovation Costs	Up to 65% of the ARV
		<b>Refinance</b>	Up to 65% of As-Is Value + 100% of Renovation Costs	Up to 60% of the ARV
		<b>Cash-Out</b>	Not Permitted	Not Permitted
<b>New Customer</b> (Completed < 3 Flips or Owned < 3 Rentals in the Last 3 Years)	<b>LIGHT REHAB</b>	<b>Purchase</b>	Up to 70% of Purchase Price + 100% of Renovation Costs	Up to 65% of the ARV