



Hangar Rates

EFFECTIVE 1 OCT. 2024

RE: 2024 NEW TENANT HANGAR LEASE RATES

FKS hangar lease rates were developed for the storage of private airplanes used for non-commercial purposes. FKS hangar leases comply with MDOT Aeronautical Lease Requirements, Recommendations and Guidance.

A survey was conducted of nine airports in Northwest Michigan and the rates are comparable with FKS's peers.

The FCCAA Board reviewed public and pilot input until 26 Sept. 2024 at which time, the Authority Board implemented the rates based on the standards set forth in Chapter 18, Airport Rates and Charges, of the FAA Airport Compliance Manual, Order 5190.6B.

The FAA Rates and Charges Policy provides guidance on the legal requirement that FKS fees be fair, reasonable, not unjustly discriminatory and makes FKS as financially self-sustaining as possible.

Hangar Type	Rate/Month
Community Hangar (6)	\$ 190.00
T-Hangar (10)	\$ 215.00
Half T-Hangar (2)	\$ 50.00
Dow Hangar	\$ 550.00
Box Hangar (3)	\$ 550.00
Ground Lease, per square foot, per annum	\$ 0.30