

2026-2027 BUDGET

FRANKFORT CITY-COUNTY AIRPORT AUTHORITY



2026 – 2027 FCCAA BUDGET

The following is the 2026-2027 Frankfort Dow Memorial Field (FKS) Budget as proposed by the Frankfort City-County Airport Authority (FCCAA) in accordance with the State of Michigan Public Act of 1968 – The Uniform Budgeting and Accounting Act.

The FCCAA was created under the Michigan Act 206 of 1957. It is an incorporated airport authority for the planning, promoting, acquiring, constructing, improving, enlarging, extending, owning, maintaining, and operating the landing, navigational and building facilities necessary for a community airport.

FKS is bound to specific guidelines and is part of a larger network described as the national transportation system. This structure is referred to as the National Plan of Integrated Airports System (NPIAS) that identifies airports that are critical to the national transportation system.

NPIAS falls under the regulatory arm of the Federal Aviation Administration (FAA). The FAA provides guidance to airports, helping them to remain eligible for federal funding. The FAA provides \$150,000 grants to FKS to fund qualified projects addressed in the FKS Airport Capital Improvement Plan (ACIP). These funds are provided at a 90% federal, 5% state and 5% local split.

CERTIFICATION OF LOCAL APPROPRIATIONS

The FCCAA intends to pass the 2026-2027 Budget, at a regular meeting of the FCCAA, at which a quorum of the Board will be present, and held at the offices of the FCCAA at 650 Airport Road, in Frankfort, Mich., on Mar. 26, 2026, having complied with the provisions of the Open Meetings Act.

For the FCCAA fiscal year ending Sept. 30, 2027, there is appropriated for the corporate purposes of the FCCAA, the total sum of \$45,000.00, which is deemed necessary to pay the costs of operating and maintaining FKS, as detailed to each participating county, city and township:

- City of Frankfort, \$15,000.00
- County of Benzie, \$15,000.00
- Crystal Lake Township, \$15,000.00

FCCAA BUDGET

	July '24-Sept '25 Actual	Oct '25-Sept '26 Projected	Oct '26-Sept '27 Budget
Revenues			
501.000 Federal Grants	0	415,490	128,756
539.000 State Grants	0	60,326	7,500
540.000 State Reimbursement	140,640	76,510	21,244
580.000 Contributions from Local Units	42,000	45,000	45,000
600.000 Airport User Fees	13,075	7,500	7,500
642.000 Aviation Fuel Sales	57,802	30,000	30,000
665.000 Interest	28,843	6,000	6,000
667.000 Hangar Rents	71,828	55,000	55,000
668.000 Tower Rent	40,296	40,600	40,800
674.000 Private Contributions/Donations/Misc.	88,283	500	500
Total Revenues	482,767	736,926	342,300
Expenditures			
265.000 Buildings and Grounds	1,231	3,000	3,000
752.000 Supplies	4,607	4,000	4,000
802.000 Professional Services	19,358	38,000	38,000
803.00 Administrator / Maint wages	56,562	52,000	55,000
804.000 Vector - PlanePass Service Fee	3,313	1,875	1,875
828.000 Insurance	29,510	15,000	15,000
850.000 Communications	1,634	3,000	3,000
851.000 Communication Tower	25,516	26,400	26,400
852.000 Weather Observation System	2,358	3,300	3,300
860.000 Travel	450	2,500	500
923.000 Propane	1,213	1,500	1,500
924.000 Electric Service	13,881	12,000	10,000
930.000 Maintenance	18,930	8,000	8,000
955.000 Bad Debts	1,674	0	0
965.000 AV Fuel	47,051	28,000	28,000
967.000 Non-ACIP Projects	3,307	100,000	0
970.00 Airport Capital Improvement Projects	213,326	123,040	53,100
972.00 New Equipment	0	15,000	0
Total Expenditures	443,921	436,615	250,675
Fund Balance Contribution (Usage)	38,846	300,311	91,625
Fund Balance, Beginning of Year	1,030,144	523,990	504,301
Bond Debt Reduction	(545,000)	(320,000)	(360,000)
Fund Balance, Projected Year End	523,990	504,301	235,926

FCCAA BOND

Original Bond Debt	\$1,635,000
2024 Principal Payments	(\$545,000)
2025 Principal Payments	(\$320,000)
2026 Projected Principal Payments	(\$360,000)
2027 Projected Principal Payments	(\$410,000)
Balance	-0-

BUDGET NOTES

- State Reimbursements are for legal and professional fees incurred from ACIP projects.
- Non-ACIP projects for 2025-2026 are as follows:
 - Runway 33 light modifications to conform to FAA regulations.
 - Obstruction removal on FKS property.
 - FKS property excavation and easement.
- ACIP projects are as follows:
 - Bond interest and principal payments (2026 and 2027).
 - Runway crack sealing and markings (2026).
- The fund balance includes restricted monies received as grants, which are invested and are being held to apply as bond interest and principal payments.