

ARUGN TECHNOLOGIES PRIVATE LIMITED

(formerly Arugn Herbals Private Limited)

Registered Office : B-46, Goel House, Road No.-28, Vishal Enclave, New Delhi -110027

E-mail: corporate@arugntech.com CIN: U74900DL2021PTC388342

Date: 29th July, 2026

To,

Department of Corporate Services,

BSE Limited,

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 977178, 977179

Sub.: Submission of Annual Report of the Company under Regulation 53 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 53 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we are submitting herewith the Annual Report of the Company for the financial year 2025-2026.

Thanking you,

Yours faithfully,

For Arugn Technologies Private Limited

**MAHENDRA
NATH VYAS**

Digitally signed by MAHENDRA
NATH VYAS
Date: 2026.07.29 18:19:39 +05'30'

Mahendra Nath Vyas

Director

DIN: 00131149

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NOTICE

Notice is hereby given that the Fifth (05th) Annual General Meeting of the members of the Company will be held on Tuesday, the 07th day of July, 2026 at 09.00 a.m. at their Regd. Office at B-46 Goel House Road No-28, Vishal Enclave, Near Eternity, Delhi 110027 to transact the following business:

AS ORDINARY BUSINESS

- I. To receive, consider and adopt:
 - a. the audited Standalone Financial Statement of the Company for the financial year ended March 31, 2026 together with the report of the Directors and the Auditors thereon;
 - b. the audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2026 together with the report of the Auditors thereon.



By order of the Board of Directors
For Arugn Technologies Private Limited

(Lalit Jain)

Director

DIN: 00125152

Place : Delhi

Date : 27.05.2026

Arugn Technologies Private Limited

CIN: U74900DL2021PTC388342

Registered Office:

B-46, Goel House, Road No.-28,

Vishal Enclave, Delhi 110027

Tel: 9811040015

Email: corporate@arugntech.com

NOTES:

- A. **APPOINTMENT OF PROXY: A MEMBER ENTITLED TO ATTEND VOTE AT THE SAID MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IS ATTACHED HEREWITH.THE INSTRUMENT APPOINTING PROXY MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.** Proxies submitted on behalf of companies, societies, etc. Must be supported by an appropriate resolution/authority, as applicable a person shall not act as a proxy for more than 50 members and holding in the aggregate not more than ten percent of the total voting share capital of the company. However, a single person may act as a proxy for a member holding more than ten percent of the total voting share capital of the company provided that such person shall not act as a proxy for any other person. The proxy form is enclosed herewith.
- B. Every member entitled to vote at the annual general meeting of the company can inspect the proxies lodged at the company at any time during the business hours of the company during the period beginning twenty four hours before the time fixed for the commencement of the annual general meeting and ending on the conclusion of the meeting. However, a prior notice of not less than 3 (three) days in writing of the intentions to inspect the proxies lodged shall be required to be provided to the company.
- C. The shareholders are informed that in the case of joint holder(s) attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- D. The Notice of the Meeting along with other requisite documents, if any will be sent to the shareholders to their registered addresses by permitted mode. The documents, if any, referred to in the accompanying Notice and Explanatory Statement are open for inspection at the registered office of the Company during office hours on all working days, except Saturday/ Sunday and other holidays, between 10:00 a.m. and 1:00 p.m. up to the date of the Meeting and will also be available for inspection at the Meeting.
- E. In case of Corporate shareholders proposing to participate at the Meeting through their representatives, a duly certified copy of the board of directors'/governing bodies resolution/power of attorney authorizing their representative to attend and vote at the Meeting, may please be forwarded to the Company.



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Registered Office: B-46 Goel House Road No-28 Vishal Encalave Near Eternity Delhi 110027

Corporate Office: C-109, Sector-40, Noida, Gautam Budh Nagar- 201301(U.P.)

CIN: U74900DL2021PTC388342 Tel: 9811040015 Email: corporate@arugntech.com

Form No. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

PROXY FORM

Name of Member(s)	:			
Registered Address	:			
E-mail ID	:			
Folio No.	:	DP ID	:	Client ID
I / We, being the member(s) of _____ shares of the above named Company, hereby appoint:				
1. Name	:			
Address	:			
E-mail ID	:			
Signature	:	_____, or failing him/her		
2. Name	:			
Address	:			
E-mail ID	:			
Signature	:	_____, or failing him/her		
3. Name	:			
Address	:			
E-mail ID	:			
Signature	:	_____		

as my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 05th Annual General Meeting of the Company, to be held on Tuesday, the 07th day of July, 2026 at 09:00 AM at B-46 Goel House Road No-28, Vishal Encalave, Near Eternity, Delhi 110027 and at any adjournment thereof in respect of such resolution as is indicated below:

Ordinary Business:

1. To receive, consider and adopt the audited Standalone and Consolidated financial statement of the Company for the financial year ended on 31st March, 2026 together with the report of the Directors and the Auditors thereon.

Signed this _____ day of July, 2026

Signature of Shareholder	Signature of Proxyholder(s)	Affix
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Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



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CIN: U74900DL2021PTC388342 Tel: 9811040015 Email: corporate@arugntech.com

ATTENDANCE SLIP

05th Annual General Meeting

I/We hereby record my/our presence at the Fifth (05th) Annual General Meeting of the Members of Arugn Technologies Private Limited held on Tuesday, 07th July, 2026 at 09:00 AM at B-46, Goel House, Road No-28, Vishal Encalave, Near Eternity, Delhi 110027.

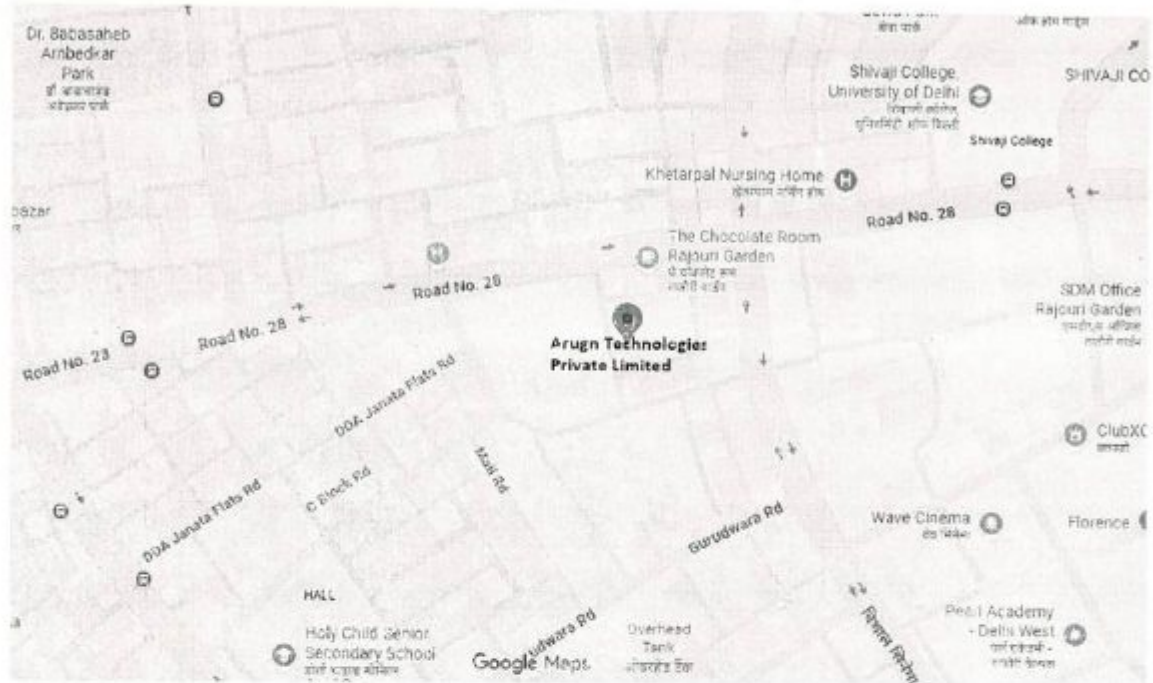
Name of the Shareholder/Proxy: (IN BLOCK LETTERS)	
Folio Number	
Client ID*	
DP ID*	
Number of Shares	

**Applicable for shareholders holding shares in dematerialized form*

Signature of Shareholder/Proxy



ROUTE MAP TO REACH THE VENUE OF THE 05th ANNUAL GENERAL MEETING



ARUGN TECHNOLOGIES PRIVATE LIMITED

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DIRECTORS' REPORT

To,
The Members,

Your directors have pleasure in presenting their 05th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2026.

I. Financial Highlights

During the year under review, performance of your company as under:

The financial highlights of the Company for the financial year ended 31st March 2026 are enumerated below:

Particulars	Year ended 31 st March, 2026		Year ended 31 st March, 2025	
	Ind AS		Ind AS	
	Consolidated	Standalone	Consolidated	Standalone
Revenue from contracts with customers	28,865.86	360.60	0.76	0.76
Other Income	837.08	2.19	-	-
Total Income	29,702.94	362.79	0.76	0.76
Profit Before Depreciation & Amortization	(1739.94)	(5,348.23)	0.40	0.40
Less: Depreciation & Amortization expense for the year	4383.62	-	-	-
Profit Before Tax and exceptional item	(2643.68)	(5,348.23)	0.40	0.40
Less: Exceptional item	503.64	-	-	-
Less: Current Tax	783.47	-	0.08	0.08

(Rs. In lakhs)

[Signature]



Less/Add: Earlier year tax	1.13	-	-	-
Less/Add: Deferred Tax	(308.88)	(91.00)	-	-
Profit After Tax	(3623.04)	(5,257.23)	0.32	0.32
Other Comprehensive Income/(loss)	49.94	-	-	-
Total Comprehensive Income for the year	(3672.98)	(5,257.23)	0.32	0.32
Earnings per Share (Basic) (in Rs.)	(9182.45)	(13,143.08)	0.79	0.79

2. State of Company's Affairs

On standalone basis, the Total Income of your Company for the financial year ended 31st March 2026 was Rs.362.79 Lakhs as against Rs. 0.76 Lakhs for the previous year. The Company has incurred a net loss of Rs. (5257.23) Lakhs as against net profit Rs. 0.32 Lakhs.

On a consolidated basis, the Total Income of your Company for the financial year ended 31st March 2026 was Rs. 29,702.94 Lakhs as against Rs. 0.76 Lakhs for the previous year. The Company incurred a consolidated net loss after tax of Rs. (3,623.04) Lakhs as against net profit Rs. 0.32 Lakhs in the previous year.

3. Future Outlook

Arugn Technologies Private Limited, is undertaking a transformation to build a future-ready, technology-driven, and globally scalable media services ecosystem.

The transformation is focused on three pillars: Intelligent Infrastructure, Platforms, and Applications. Intelligent Infrastructure provides secure, scalable cloud and hybrid capabilities; Platforms deliver proprietary solutions for media management, playout, workflow orchestration, streaming, and revenue operations; and Applications enable customer-facing services across OTT, FAST, localization, content preparation, distribution, and audience engagement.

To support this vision, the Company is pursuing geographic expansion and capability enhancement through organic growth, strategic partnerships, and selective mergers and acquisitions. These initiatives aim to strengthen global market access, deepen technology expertise, expand service offerings, and build an integrated operating model across broadcast, streaming, cloud, managed services, content supply chains, and monetization. The overall objective is to create a more agile, innovative, and globally competitive enterprise while maintaining strong governance, operational discipline, and long-term stakeholder value.

4. Change in Nature of Business, if any

There is change in the nature of business of the Company from 19th May, 2025. The Company has changed its current Business Activity from manufacturing of ayurvedic, herbal or other related healthcare products including trading thereof to provide capital and financial support to the technology, media, healthcare, and manufacturing businesses and other related activity. The Object clause of the Memorandum of Association of the Company was altered.

5. Capital Structure

During the year under review, there was no change in the Share Capital of the Company. Accordingly, as of March 31, 2026, the Capital Structure of the Company stand as follows:

- The Authorized Share Capital of the Company is Rs. 15,00,000 (Indian Rupees Fifteen Lakhs only) divided into 1,50,000 (One Lakh Fifty Thousand) equity shares of face value of INR 10 (Indian Rupees Ten only) each.
- The Paid-up Share Capital of the Company is Rs. 4,00,000 (Indian Rupees Four Lakhs) divided into 40,000 (Forty Thousand) Equity Shares.

6. Disclosure regarding issue of Equity Shares with Differential Rights

No Equity shares with differential rights have been issued during the Year.

7. Directors

The Board of the Company is duly constituted and is in conformity with the provisions of the Companies Act, 2013 ("the Act").

The composition of the Board of Directors as on 31st March 2026 was as follows:

S. No.	Name of Director	DIN	Designation
1	Shri Lallit Jain	00125152	Non-Executive Director
2	Shri Mahendra Nath Vyas	00131149	Non-Executive Director

- Mr. Mahendra Nath Vyas (DIN No. 00131149) and Mr. Lallit Jain (DIN: 00125152) was appointed as the Director w.e.f 27th June, 2025.
- Mrs. Dipika Jain (DIN: 00944974) and Mrs. Aarushi Jain (DIN: 09360835) has resigned as Director of the Company w.e.f. 27th June, 2025.
- Mr. Aayush Lalit Jain (DIN: 07672676) has resigned as Director of the Company w.e.f. 28th July, 2025.

8. Declarations By Independent Directors

During the year under review, the Company was not required to appoint Independent Director in terms of section 149(4) of the Companies Act, 2013 read with rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

Hence, no Independent Director was appointed during the year and no declaration from Independent Director was required to be obtained.



9. Key Managerial Personnel (KMP)

During the year under review, the following persons acted as the Key Managerial Personnel of the Company under Section 203 of the Companies Act, 2013 duly appointed by the Board of Directors:

S. No.	Name of the Key Managerial Personnel	Designation
1	Shri Hari Om	Chief Financial Officer
2	Mrs. Sweety Jhunjhunwala	Company Secretary

- Mr. Hari Om was appointed as a Chief Financial Officer of the Company w.e.f. 16th August, 2025.
- Mrs. Sweety Jhunjhunwala was appointed as a Company Secretary cum Compliance Officer of the Company w.e.f. 16th August, 2025.

10. Auditors and Auditors Report

RGP & CO LLP (formerly M/s Rajan K Gupta & Co LLP) Chartered Accountants, (Firm Registration No.: 005945C/C400352), were appointed as Statutory Auditors at the 4th Annual General Meeting (the "AGM") of the Company held on 6th August, 2025 for a period of 5 (five) consecutive years i.e. up to the conclusion of the AGM to be held in the year 2030.

The Statutory Auditor has issued Audit Reports on the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March 2026. The Auditor's Reports are self-explanatory and does not contain any qualification, reservation, adverse remarks or observation which calls for any further explanation or comments from the Board of Directors under Section 134(3) (f) of the Companies Act, 2013.

11. Disclosure of fraud in the Board's Report under section 143 of the Companies Act, 2013

During the year under review, the Statutory Auditors have not reported any incident of fraud to the Board of Directors under Section 143(12) of the Act, therefore no detail is required to be disclosed under Section 134(3)(ca) of the Act.

12. Maintenance of Cost Records

The Company was not required to maintain Cost Records as enumerated under the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014.

13. Annual Return

In accordance with the provisions of Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, annual return in the prescribed format is available at company website (<https://arugntech.com/>)

14. Meetings of the Board and Attendance details

Following meetings of the Board of Directors have been held during the financial year:

S. No.	Date of Board Meeting	No. of Directors on Board	No. of Directors who attended
1	18 th May, 2025	3	3
2	27 th May, 2025	3	3



3	27 th June, 2025	3	3
4	05 th July, 2025	3	3
5	28 th July, 2025	3	3
6	31 st July, 2025	2	2
7	6 th August, 2025	2	2
8	13 th August, 2025	2	2
9	16 th August, 2025	2	2
10	17 th August, 2025	2	2
11	4 th September, 2025	2	2
12	5 th September, 2025	2	2
13	8 th September, 2025	2	2
14	30 th September, 2025	2	2
15	9 th October, 2025	2	2
16	28 th January, 2026	2	2
17	11 th February, 2026	2	2
18	30 th March, 2026	2	2

The time gap between any two Board Meetings did not exceed 120 days in accordance with the provisions of section 173 of the Companies Act, 2013.

15. Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;

- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. Secretarial Standards

The Company has complied with the Secretarial Standard-I (Meetings of the Board of Directors) and Secretarial Standard-2 (General Meetings) issued and amended from time to time by "The Institute of Company Secretaries of India" (ICSI).

17. Company's policy relating to Director's appointment, Payment of remuneration and discharge of their duties

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

18. Particulars of Loan, Guarantees and Investments under Section 186

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

19. Particulars of Contracts or Arrangements with related parties

All the related party transactions of the Company were with the subsidiary Companies and KMPs, and did not attract the provisions of section 188 of the Companies Act. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in **Annexure-I** in Form AOC-2 and the same forms part of this Report.

20. Dividend and Reserves

In view of the financial needs of the Company for further expansion and growth, your Board of Directors do not recommend any dividend for the financial year ended 31st March, 2026.

During the year under review, your Company has not transferred any amount in general reserve.

21. Material Changes affecting the Financial Position of the Company

- Pursuant to Certificate of Incorporation dated 26th June, 2026, issued by Registrar of Companies, CPC, Haryana, the name of company was changed from Arugn Herbals Private Limited to Arugn Technologies Private Limited.
- The main Object Clause of the company was changed vide Special Resolution passed by the Members at the EGM held on 2nd June, 2025.
- The Company has amended its Article of Association pursuant to the Resolution passed by the Board of Directors dated 4th September, 2025. Accordingly, new Articles 20A and 20B have been inserted after the existing Article 20, and new Articles 64A and 64B have been inserted after the existing Article 64 of the Articles of Association.
- The Company has pursuant to the:



- a. approval of its Board of Directors in terms of the Resolution passed under Sec 179(1)(c) of the Companies Act, 2013 at the meeting of its board of director held on 4th September, 2025 for the issuance of the debentures;
- b. the approval of its shareholders in terms of special resolution passed under Rule 14 of the Companies(Prospectus and Allotment of Securities) Rules, 2014 read with Sec 42 of the Companies Act at the meeting held on 5th September, 2025,

issued and allotted the Non- Convertible Debentures for an aggregate nominal amount of up to INR 600,00,00,000 (Indian Rupees Six Hundred Crore) for Cash, at par, in two Series, comprising 13.75% (w.e.f. 24.03.2026, earlier 14.75%) and 17.35% debentures. The said debentures were listed on the Bombay Stock Exchange of India on October 6, 2025.

The Debenture Trust Deed was executed between the Company and Catalyst Trusteeship Limited (Debenture Trustee) on September 9, 2025.

- On 1 October, 2025, Arugn Technologies Private Limited ("ATPL") completed the acquisition of 1,17,88,938 equity shares of Planetcast Media Services Private Limited along with its subsidiaries from the AION Investments Private Limited, Mauritius. As a results, ATPL has become the holding company of Planetcast Media Services Private Limited with effect from 1st October, 2025.
- The Board of Directors of the Company, at its meeting held on 30th March, 2026, approved a draft Scheme of Arrangement for amalgamation of the Company with Planetcast Media Services Private Limited (Erstwhile Planetcast Media Services Limited) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

22. Conservation of Energy, Technology, Absorption, Foreign Exchange earnings and Outgo

Considering the nature of the business of the Company, there are no particulars to be disclosed relating to the Conservation of Energy, Research and Development and Technology Absorption as required under Section 134(3)(m) of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, during the year under review. There were no Foreign Exchange Earnings & outgo.

23. Risk Management Policy

Commensurate with the size and operations of the business, the Company has a framework to identify and evaluate the business risks to create transparency, minimize adverse impact on business objectives and enhance the Company's competitive advantage. The same has been detailed in Financial Statements annexed to this report.

24. Disclosure on establishment of a Vigil Mechanism

The Company has a Whistle Blower Policy to report genuine concerns or grievances.

25. Prevention of Sexual Harassment at Workplace ["POSH"]

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal Complaints Committee ("ICC") has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

During the financial year under review, the Company has complied with all the provisions of the POSH Act and the rules framed thereunder. No complaints were received and/or pending as at the end of the financial year.

The Company is committed to providing a safe and conducive work environment for all its employees.



26. Maternity Benefit Act Compliance:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including maternity leave, medical bonus and creche facilities.

27. Corporate Social Responsibility (CSR) Policy

Provisions of Section 135(1) of the Companies Act, 2013 read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the Company, hence no disclosures have been made upon this.

28. Details of Subsidiary, Joint Venture or Associates

The Company has following subsidiaries as on 31st March 2026. There are no associate companies within the meaning of Section 2(6) of the Companies Act, 2013 (the "Act"). During the year under review, there has been no material change in the nature of the business of the subsidiaries

- a. Planetcast Media Services Private Limited- Direct subsidiary;
- b. Planetcast Broadcasting Services Limited- Step down Wholly-owned subsidiary;
- c. Planetcast Content Services Limited- Step down Wholly-owned subsidiary;
- d. Planetcast International PTE Ltd. (formerly known as Adore Technologies PTE Ltd.) (incorporated under the laws of Singapore) - Step down Wholly-owned subsidiary;
- e. Switch TV Pty Limited- Step down Subsidiary (w.e.f. 24th March, 2025)

A statement containing the salient features of financial statements of subsidiaries/ joint venture(s) of the Company in the prescribed Form AOC-1 as annexed as **Annexure II** and also forms a part of Consolidated Financial Statements in compliance with Section 129(3) and other applicable provisions, if any, of the Act read with Rule 5 of the Companies (Accounts) Rules, 2014, as amended.

Form AOC-1 also highlights the performance and financial position of each of the subsidiaries/ joint venture(s) companies included in the Consolidated Financial Statements of the Company pursuant to Rule 8(1) of the Companies (Accounts) Rules, 2014, as amended and their contribution to the overall performance of the Company.

In accordance with Section 136 of the Act, the financial statements of the Company and its subsidiary companies are available for inspection by the members at the Registered Office of the Company during working hours upto the date of the AGM. Any member desirous of obtaining copies of the said financial statements may write to the Company Secretary Officer of the Company. Further the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of its subsidiaries, are available on our website <https://arugntech.com/>.

29. Performance Of Subsidiary Companies

(Rs. in Lakhs)

Particulars	Name of the Subsidiary Company				
	Planetcast Media Services Private Limited	Planetcast Broadcasting Services Limited	Planetcast Content Services Limited	Planetcast International PTE Ltd	Switch TV Pty Limited
Turnover (As at March 31, 2026)	44,983.88	Nil	Nil	6438.08	5626.05

Turnover (As at March 31, 2025)	42,335.37	Nil	59.06	4,790.08	5353.36
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(Rs. in Lakhs)

Particulars	Name of the Subsidiary Company				
	Planetcast Media Services Private Limited	Planetcast Broadcasting Services Limited	Planetcast Content Services Limited	Planetcast International PTE Ltd	Switch TV Pty Limited
Net Profit/(Loss) after taxes (As at March 31, 2026)	4,045.29	(3.32)	1.28	791.51	265.90
Net Profit/(Loss) after taxes (As at March 31, 2025)	8,833.66	(2.19)	81.51	(792.41)	336.5
Contribution to the consolidated profits of the Company	4,045.29	(3.32)	1.28	791.51	265.90

30. Deposits

The Company has not invited/accepted any deposits from the public under Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposit) Rules, 2014.

31. Internal Financial Controls

Your Company has in place an adequate system of internal control procedures for business processes, operations, financial reporting, fraud control and compliance with applicable laws and regulations, among others. They commensurate with the size of the company and the nature of the business and is in line with requirements of the law.

During the year under review, no material weakness in the policy or procedures was observed. Your Company has put in place an independent internal audit system to ensure adequacy of internal financial control system, adherence to Company policies and compliance. The same has been detailed in Financial Statements annexed to this report.

32. Particulars of Employees

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

33. Disclosure regarding issue of Employee Stock Options

No Employee Stock Options have been issued during the Year.

34. Disclosure regarding issue of Sweat Equity Shares

No Sweat Equity Shares have been issued during the Year.

35. Disclosure regarding Buy Back of Securities

The Company has not bought back any of its securities during the year under review.

36. Disclosure regarding Bonus Shares

No Bonus Shares were issued during the year under review.

37. Human Resources

Your Company's endeavor is to foster a competency driven organization where all employees participate in enhancing the technical skills and growth & quality-oriented programs. Your Company also ensures all-round development of its employees through in-house soft skills training programs besides imparting technical trainings in the related fields to ensure a vibrant and motivated workforce leading to the corporate objectives. Your Company encourages employees to attend seminars/ training sessions conducted by other professional organisations too. Employee relations continued to be cordial at all levels.

38. Statutory Auditors

RGP & CO LLP (formerly M/s Rajan K Gupta & Co LLP) Chartered Accountants, (Firm Registration No. 005945C/C400352) is appointed as Statutory Auditor of the company in place of current Auditor M/s. HG & Co., Chartered Accountants (ICAI Registration No. 013074C), to hold office from conclusion of this AGM up to the AGM to be held in year 2030 at such remuneration as may be decided by the board.

RGP & CO LLP (formerly M/s Rajan K Gupta & Co LLP) Chartered Accountants, (Firm Registration No.: 005945C/C400352), were appointed as Statutory Auditors at the 4th Annual General Meeting (the "AGM") of the Company held on 6th August, 2025 for a period of 5 (five) consecutive years i.e. up to the conclusion of the AGM to be held in the year 2030.

39. Significant & Material orders passed by the regulators or Courts or Tribunal impacting the going concern status and Company's operations in future

No significant or material orders were passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's operations in near future.

40. Details of application made or proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year

During the year under review, no application was made or proceeding was pending under the insolvency and bankruptcy code, 2016.

41. Details of difference between amount of valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions

During the year under review, no loan was taken by the Company from any bank or financial institution.

The block contains a handwritten signature in blue ink and a circular blue stamp. The stamp has the text "Argen Technologies Private Limited" around the perimeter and a star symbol at the bottom.

42. Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support and also various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them.



Lallit Jain
Director
DIN: - 00125152

**By Order of the Board of Directors
For Arugn Technologies Private Limited**

Mahendra Nath Vyas
Director
DIN: - 00131149

Place: Delhi

Dated: 27th May, 2026

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

Arugn Technologies Private Limited (Arugn) has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year ended 31st March, 2026.

2. Details of contracts or arrangement or transactions at arm's length basis:

Name of related party	Nature of contract or arrangements or transactions	Nature of relationship	Duration of contract/ arrangements/ transactions	Salient terms including the value*	Amount paid as advances, if any
Planetcast Media Services Private Limited	Sale of Services	Subsidiary	1 st October, 2025 to 31 st March, 2026	As per the agreement executed between the parties	Nil
	Guarantee fee	Subsidiary	24 th March, 2026 to 30 th June, 2027	As per the agreement executed between the parties	Nil
Daal Infra Private Limited	Professional Charges	Company in which our director is a director	01 st April, 2025 to 31 st March, 2026	As per the agreement executed between the parties	Nil
Vyas Associates	Professional Charges	Enterprise in which our director is proprietor	01 st April, 2025 to 31 st March, 2026	As per the agreement executed between the parties	Nil

* Appropriate approvals have been taken for related party transactions.




Lallit Jain
Director
DIN: - 00125152

By Order of the Board of Directors
For Arugn Technologies Private Limited


Mahendra Nath Vyas
Director
DIN: - 00131149

Place: Delhi
Dated: 27th May, 2026

PART "A": Subsidiaries

Statement pursuant to first proviso to sub-section (3) of section 129 of the Companies Act 2013, read with rule 5 of Companies (Accounts) Rules, 2014 in the prescribed Form AOC-1 relating to subsidiary companies

(Amount in Lakhs)													
S. No.	Name of the Subsidiaries	Reporting Currency/ Exchange Rate	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Investments	Turnover	Profit before tax	Provision for tax	Profit after tax	Proposed Dividend	% of Shareholding
1.	Planetcast Media Services Private Limited	INR	45227.55	5425.23	74821.95	24169.15	5127.58	46572.99	5867.27	1821.95	4045.32	-	90.40
2.	Planetcast Broadcasting Services Limited	INR	1	(23.20)	0.01209	22.21	-	NIL	(3.32)	0	(3.32)	-	100
3.	Planetcast Content Services Limited	INR	1	93.57	97.68	1.93	-	NIL	3.22	1.94	1.28	-	100
4.	Planetcast International Pte. Limited	USD	8.56	18.28	73.8	47.02	-	72.03	5.58	(2.96)	8.8	-	100
5.	Switch Tv Pty Limited	INR	0.002	1253.93	2666.02	1412.09	90.18	5809.79	654.15	119.42	534.73	-	80

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates/ Joint Ventures	-
1. Latest audited Balance Sheet Date	-
2. Shares of Associate/Joint Ventures held by the company on the year end	-
No.	-
Amount of Investment in Associates/Joint Venture	-
Extend of Holding %	-
3. Description of how there is significant influence	-
4. Reason why the associate/joint venture is not consolidated	-
5. Net worth attributable to Shareholding as per latest audited Balance Sheet	-
6. Profit / Loss for the year	-
i. Considered in Consolidation	-
ii. Not Considered in Consolidation	-



Lallit Jain

Lallit Jain
Director
DIN: - 00125152

By Order of the Board of Directors
For Arugn Technologies Private Limited

Mahendra Nath Vyas

Mahendra Nath Vyas
Director
DIN: - 00131149

Place: Delhi
Dated: 27th May, 2026

INDEPENDENT AUDITORS' REPORT

To the members of **ARUGN TECHNOLOGIES PRIVATE LIMITED**
(Formerly known as **ARUGN HERBALS PRIVATE LIMITED**)

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **ARUGN TECHNOLOGIES PRIVATE LIMITED** (formerly known as **ARUGN HERBALS PRIVATE LIMITED**) ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows, and the Statement of Changes in Equity for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required under the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act ("Ind AS") read with the relevant rules issued thereunder and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its loss, cash flows and changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



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If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and statement of changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss including Other Comprehensive Income, Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account maintained for the



purpose of preparation of the financial statements;

- d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors as on March 31, 2026, and taken on record by the Board of directors, none of the directors are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" and
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has not pending litigation which would impact on the financial statements.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a.) The management has represented that, to the best of its knowledge and belief, as disclosed in Note 34 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

b.) The management has represented, that, to the best of its knowledge and belief, as disclosed in Note 34 to the financial statements, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether



recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

c.) Based on audits procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11 (e) contain any material misstatement.

d) No dividend declared or paid during the year by the Company as per section 123 of Companies Act 2013.

e) Based on our examination, which included test checks, the Company has used accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For R G P & Co LLP

Chartered Accountants

FRN 005945C/C400352


Rajan Gupta

(Partner)

M.No. 074696



Place: Ghaziabad

Dated: 27-05-2026

Uin: 260746962VUWXA 6696

"Annexure A" referred to in our Independent Auditor's Report to the Members of ARUGN TECHNOLOGIES PRIVATE LIMITED (Formerly known as ARUGN HERBALS PRIVATE LIMITED) on the Financial Statement for the year ended 31st March 2026

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Financial Statements of the Company for the year ended March 31, 2026: -

1. Property, Plant & Equipment's under Clause 3(i) of the Order:-

- (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not have any Property, Plant and Equipment or intangible assets during the year. Accordingly, reporting under clauses 3(i)(a) to 3(i)(d) of the Order is not applicable to the Company;
- (b) In view of the above, the question of physical verification of Property, Plant and Equipment and reporting on discrepancies, if any, does not arise;
- (c) In view of the Company not having any immovable properties during the year, reporting regarding title deeds of immovable properties held in the name of the Company is not applicable.
- (d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment or intangible assets during the year. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable.
- (e) According to the information and explanations given to us and based on our examination of the records of the Company, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company.

2. Inventories under clause 3(ii) of the order:-

- (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company does not have any inventory during the year. Accordingly, reporting under clause 3(ii)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of ₹5 crore, in aggregate, at any point of time during the year from banks or financial institutions on the basis of security of current assets. Accordingly, reporting under clause 3(ii)(b) of the Order is not applicable to the Company



3. Investments, Guarantee / Security, Loans or Advances under clause 3(iii) of the order-

- (a) According to the information and explanations provided to us and based on our examination of the books of account and records of the Company, the Company has made investments amounting to ₹57,143.18 lakhs during the year and has provided security amounting to ₹60,000.00 lakhs to Catalyst Trusteeship Limited. The Company has not granted any loans or advances in the nature of loans, whether secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and has not provided any guarantees during the year. Accordingly, reporting under clause 3(iii)(a) of the Companies (Auditor's Report) Order, 2020 is applicable only in respect of investments made and security provided by the Company.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the terms and conditions of the investments made by the Company are not prejudicial to the Company's interest;
- (c) The company has not granted any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans; therefore, no disclosures required under clause 3(iii)(e) of the order;
- (d) According to the information and explanations given to us and based on our examination of records, the Company has not granted any loans or advances in the nature of loans which are repayable on demand or without specifying any terms or period of repayment.

4. Compliance of provisions of Secs. 185 & 186 under clause 3(iv) of the order: -

In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees and security made or provided during the year, wherever applicable.

5. Public Deposits under clause 3(v) of the order: -

- (a) According to the information and explanation given to us, the Company has not accepted any deposit during the year and accordingly the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder are not applicable to the company;

6. Cost Records under clause 3(vi) of the order: -

- (a) According to the information and explanation given to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7. Statutory Dues under clause 3(vii) of the order: -

- (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Goods & Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2026 for a period of more than six months from the date on when they become payable.
- (b) According to the information and explanation given to us, the particulars of statutory dues referred to in sub-clause (a) as at March 31, 2026 which have not been deposited on account of a dispute, are as follows:

8. Unrecorded Income under clause 3(viii) of the order: -

- (a) There are no any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961;

9. Repayment of Dues under clause 3(ix) of the Order: -

- (a) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company has issued debentures amounting to ₹60,000 lakhs during the year under review. The Company has utilised the funds raised through such debentures for the purposes for which they were raised. Further, the Company has not availed any loans or borrowings from banks, financial institutions, government or other lenders during the year except cash credit facility availed from the bank, which has been utilised for the purpose for which it was sanctioned.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank, financial institution, government or government authority;
- (c) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not obtained any term loans from banks or financial institutions during the year. Accordingly, reporting under clause 3(ix)(c) of the Order is not applicable to the Company.
- (d) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not raised any funds on short-term basis during the year for long-term purposes;



- (e) According to the information and explanations given to us and based on our examination of the records of the Company, the Company is the Holding Company of Planetcast Media Services Private Limited ("PMSL") (with effect from 01st October 2025). However, the provisions of clause 3(ix)(e) of the Order are not applicable to the Company, as the Company has not raised any loans or borrowings from any entity during the year which are repayable on demand or without specifying any terms or period of repayment;

10. Use of money raised through issue of own shares under clause 3(x) of the order:

- (a) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has raised funds during the year by way of issuance of debentures amounting to ₹60000 Lakhs. The Company has complied with the provisions of the Companies Act, 2013 and the funds so raised have been utilised for the purposes for which they were raised.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

11. Fraud under clause 3(xi) of the order: -

- (a) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

12. Nidhi Company under clause 3(xii) of the order: -

- (a) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13. Related Party Transaction under clause 3(xiii) of the order: -

- (a) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. (Refer note No. 29 to the Financial Statements)

14. Internal Audit under clause 3(xiv) of the order: -

- (a) According to information and explanation given to us, Company is not required to do Internal Audit, therefore clause 3(xiv) is not applicable to the company;



15. Non-cash transactions with Directors under clause 3(xv) of the order:

- (a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16. Registration u/s 45-IA of RBI Act under clause 3(xvi) of the order:

- (a) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

17. Cash Losses under clause 3(xvii) of the Order:

According to the information and explanations given to us and based on our examination of the records of the Company, the Company has incurred cash losses amounting to ₹29.48 lakhs during the financial year ended March 31, 2026 and has not incurred any cash losses during the immediately preceding financial year.

18. Auditor's resignation under clause 3(xviii) of the order:

- (a) During the year, the previous statutory auditor, H G & Co, Chartered Accountants, resigned from the office of Statutory Auditor of the Company. We have considered the issues, objections or concerns raised by the outgoing auditor, if any, in our audit procedures and while forming our opinion on the financial statements of the Company.

19. Financial Position under clause 3(xix) of the order:

- (a) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. CSR Compliance under clause 3(xx) of the order:

- In our opinion and according to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social



Responsibility (CSR) are not applicable to the Company during the year. Accordingly, reporting under clause 3(xx) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.

For R G P & Co LLP

Chartered Accountants

FRN 005945C/C400352


Rajan Gupta
(Partner)

M.No. 074696



Place: Ghaziabad

Dated: 27-05-2026

Udin: 26074696ZVUWXA6696

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of ARUGN TECHNOLOGIES PRIVATE LIMITED (Formerly Known as ARUGN HERBALS PRIVATE LIMITED)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ARUGN TECHNOLOGIES PRIVATE LIMITED ("the Company") as of March 31st, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI").

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to standalone financial statements.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk.

The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to standalone financial statements includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations give to us by the Company has, in all material respects, an adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control with reference to standalone financial statements criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R G P & Co LLP

Chartered Accountants

FRN 005945C/C400352

Rajan Gupta

(Partner)

M.No. 074696



Place: Ghaziabad

Dated: 27.05.2026

Udin : 26074696ZVUWXA6696

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Balance Sheet as at 31st March, 2026

Particulars	NOTE	All amounts in lakhs ₹		
		As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
ASSETS				
Non-current assets				
Property, plant and equipment		-	-	-
Non-current Investment	3	57,143.18	-	-
Financial Assets				
Other financial assets		-	-	-
Deferred tax assets (net)	4	91.00	-	-
Income tax asset (net)	5	36.22	-	-
Other non-current assets	6	0.20	-	-
Total non-current assets		57,270.60	-	-
Current Assets				
Inventories		-	-	-
Financial Assets				
Trade receivables	7	64.80	0.76	-
Cash and cash equivalents	8	7.51	0.75	2.82
Other bank balances	8 (b)	923.96	-	-
Other Financial Assets		-	-	-
Prepayments and other current assets	9	292.27	2.00	-
Total current assets		1,288.54	3.50	2.82
TOTAL ASSETS		58,559.14	3.50	2.82
EQUITY AND LIABILITIES				
Equity				
Share capital	10	4.00	4.00	4.00
Other equity				
Surplus in statement of profit and loss	11	(5,258.17)	(0.94)	(1.25)
Other comprehensive income		-	-	-
Total equity		(5,254.17)	3.06	2.75
Non-current liabilities				
Long term Borrowings	12	43,455.09	-	-
Long term Provisions		-	-	-
Total non-current liabilities		43,455.09	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Balance Sheet as at 31st March, 2026

Particulars	NOTE	All amounts in lakhs ₹		
		As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
Current Liabilities				
Financial Liabilities				
Short term Borrowings	13	15,246.80	-	-
Trade payables	14			
Total outstanding dues of micro and small enterprises		1.03	-	-
Total outstanding dues of creditors other than micro and small enterprises		67.82	-	-
Other financial liabilities		-	-	-
Tax liabilities (net)	15	-	0.08	-
Other current liabilities	16	5,042.57	0.35	0.08
Short term Provisions		-	-	-
DEFERRED TAX LIABILITY				
Total current liabilities		20,358.22	0.44	0.08
TOTAL EQUITY AND LIABILITIES		58,559.14	3.50	2.82
Summary of significant accounting policies (note 1 & 2)				

The accompanying notes are an integral part of Ind AS financial statements.

As per our report of even date attached

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945C/6400352

Rajan Gupta

Partner

M.No.074696



For and on behalf of the Board of Directors of

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Lallit Jain

Director

DIN : 00125152

Hari Om

Hari Om

Chief Financial Officer

M N Vyas

Director

DIN : 00131149

Sweety Jhunjhunwala

Company Secretary



Place : Ghaziabad

Date : 27 May 2026

Place : Noida

Date : 27 May 2026

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Statement of Profit and Loss for the year ended 31st March 2026

Particulars	Note	(Amount in lakhs ₹)	
		For the year ended 31 March 2026	For the year ended 31 March 2025
Income			
Revenue from contract with customers			
Other Income	17	360.60	0.76
Finance income	18	2.19	-
Total income		362.79	0.76
Expenses			
Purchase of stock-in-trade		-	-
(Increase)/ decrease in inventories of traded goods		-	-
Employee benefits expense		-	-
Finance costs	19	1.35	-
Depreciation and amortization expense	20	5,319.95	-
Other expenses		-	-
Total expenses	21	389.72	0.36
Profit before tax		5,711.02	0.36
Tax expense		(5,348.23)	0.40
Current tax		-	-
Adjustment on account of income tax for earlier years		-	0.08
Deferred tax		(91.00)	-
Total tax expense		(91.00)	0.08
Profit after tax for the year		(5,257.23)	0.31
Other comprehensive income/ (loss)			
Other comprehensive income not to be reclassified subsequently to profit or loss		-	-
Remeasurements of defined benefit liability		-	-
Income tax effect		-	-
Other comprehensive income for the year, net of income tax		-	-
Total comprehensive income for the year		(5,257.23)	0.31
Profit attributable to owners of the Company		(5,257.23)	0.31
Other comprehensive income/ (loss) attributable to owners of the Company		-	-
Total comprehensive income attributable to owners of the Company		(5,257.23)	0.31
Basic and diluted earning per share (Rs.) (Refer note 22)		(13,143.08)	0.79
Summary of significant accounting policies (note 1&2)			

As per our report of even date attached

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945C/K/400352

Rajan Gupta
Partner
M.No.074696



For and on behalf of the Board of Directors of
ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)

Lalit Jain
Director
DIN : 00125152

Hari Om
Chief Financial Officer

M N Vyas
Director
DIN : 00131149

Sweety Jhunjhunwala
Company Secretary



Place : Ghaziabad
Date : 27 May 2026

Place : Noida
Date : 27 May 2026

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Cash Flow Statement for the year ended 31st March, 2026

Particulars	(Amount in lakhs ₹)	
	As at 31st March, 2026	As at 31st March, 2025
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after interest and before tax	(5,348.23)	0.40
Adjustment for		
Depreciation and Amortization Expenses	-	-
Interest Income	2.19	-
(Profit)/ Loss on sale of Fixed Assets	-	-
Provision for Retirement benefit	-	-
Finance Cost	-	-
Operating Cash Profit before Working Capital Changes	5,319.95	-
Adjustment for	(26.09)	0.40
(Increase) / decrease in Trade Receivable	(64.05)	(0.76)
Increase / (Decrease) in trade & other Payables	(207.68)	0.28
(Increase) / Decrease in Other Current Assets	(290.27)	(2.00)
Cash Flow from Operations	(588.09)	(2.08)
Tax Paid (Net)	(36.30)	-
Net Cash flow from Operating Activities (A)	(624.39)	(2.08)
B CASH FLOW FROM INVESTING ACTIVITIES		
Decrease/ (Increase) in Investment	(57,143.18)	-
Sale of Fixed Assets	-	-
Purchase of Fixed Assets	-	-
(Increase)/Decrease in Other Long Term advances	(2.19)	-
Interest Received	(0.20)	-
(Increase)/Decrease in Other Non-current assets	-	-
Net Cash flow from Investing Activities (B)	(57,145.57)	-
C CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from borrowings	58,701.89	-
Financial Expenses Paid	(1.20)	-
Net Cash flow from Financial Activities (C)	58,700.69	-
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	930.72	(2.08)
Add: Balance at the beginning of the year	0.75	2.82
Cash and Cash Equivalents at the close of the year	931.47	0.75

This is the Cash flow statement referred to in our report of even date

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945E/C400352

Rajan Gupta
Partner

M.No.074696



For and on behalf of Board of Directors

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Callit Jain

Director

DIN : 00125152

M N Vyas

Director

DIN : 00131149

Hari Om

Chief Financial Officer

Sweety Jhunjhunwala
Company Secretary



Place : Ghaziabad

Date : 27 May 2026

Place : Noida

Date : 27 May 2026

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Statement of Changes in Equity as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

(a). Share capital**(a)(i) Equity Share Capital**

Balance at beginning of the year
 Changes due to prior period errors
 Restated balance at the beginning of the current reporting period
 Changes during the year
 Balance at end of the year

As at 31st March, 2026		As at 31st March, 2025	
No. of Shares	Amount	No. of Shares	Amount
40,000	4.00	40,000	4.00
-	-	-	-
-	-	-	-
40,000	4.00	40,000	4.00

(b). Other equity

Particulars	Surplus in Statement of Profit and Loss	Other Comprehensive Income	Total
Balance at 31 March 2023			
Profit for the year	(0.05)	-	(0.05)
Previous Year Adjustment	(1.20)	-	(1.20)
Other comprehensive income for the year			
Total comprehensive income for the year	(1.25)		(1.25)
Balance at 1st April 2024	(1.25)		(1.25)
Profit for the year	(1.25)	-	(1.25)
Previous Year Adjustment	0.31	-	0.31
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	0.31	-	0.31
Balance as at 31 March 2025	(0.94)	-	(0.94)
Profit for the year	(5,257.23)	-	(5,257.23)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	(5,257.23)	-	(5,257.23)
Balance as at 31 March 2026	(5,258.17)	-	(5,258.17)

Summary of significant accounting policies.

The accompanying notes are an integral part of Ind AS financial statements.

For RGP & Co LLP

Chartered Accountants

Firm Regn. No. 005945C/C400352

Rajan Gupta

Partner

M.No.074696



For and on behalf of the Board of Directors of
ARUGN TECHNOLOGIES PRIVATE LIMITED
 (Formerly Known as Arugn Herbals Private Limited)

Lallit Jain

Director

DIN : 00125152

Hari Om

Chief Financial Officer

M N Vyas

Director

DIN : 00131149

Sweety Jhunjunwala
 Company Secretary



Place : Ghaziabad

Date : 27 May 2026

Place : Noida

Date : 27 May 2026

Annexure - I

(Formerly Known as Arugn Herbals Private Limited)

Note to Accounts of the Financial Statements at year ending 31st March 2026

1. COMPANY INFORMATION

ARUGN TECHNOLOGIES PRIVATE LIMITED ("the Company") was incorporated on 14 October 2021 under the Companies Act, 2013, as ARUGN HERBALS PRIVATE LIMITED. Pursuant to the approval of the Ministry of Corporate Affairs, the name of the Company was changed to ARUGN TECHNOLOGIES PRIVATE LIMITED with effect from 26 June 2025, and a fresh Certificate of Incorporation was issued by the Registrar of Companies.

The Company is domiciled in India and registered as a private company limited by shares (CIN: U74900DL2021PTC388342). Its registered office is situated at B-46, Goel House, Road No. 28, Vishal Enclave, Near Eternity, Delhi – 110027, West Delhi, Delhi, India.

The principal activity of the Company is to provide consultancy, capital and financial support to entities engaged in the media & technology.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

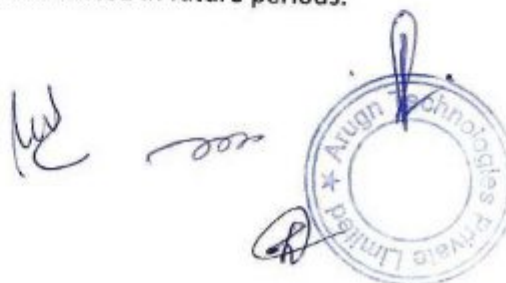
The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the section 133 of the Companies Act 2013 read with rule Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets and liabilities including derivative instruments	Fair value or amortized cost
Net defined benefit (asset)/ liability	Fair value of plan assets less present value of defined benefit obligations

2.2 Use of estimates and judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the accompanying disclosures. Uncertainty about the assumptions and estimates could result in outcomes that may require material adjustment to the carrying value of assets or liabilities affected in future periods.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.3 Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest lakhs rupees, except as stated otherwise.

2.4 Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period; or
- The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as noncurrent.

2.5 Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the above definition and nature of business, the Company has ascertained its operating cycle as less than 12 months for the purpose of current/non-current classification of assets and liabilities.

2.6 First-time Adoption of Indian Accounting Standards (Ind AS)

These financial statements are the first financial statements of the Company prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.



For all periods up to and including the year ended 31 March 2025, the Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 ("Previous GAAP").

The Company has prepared its opening Ind AS Balance Sheet as at 1 April 2024, which is the date of transition to Ind AS. In preparing these financial statements, the Company has applied the recognition, measurement, presentation and disclosure requirements prescribed under Ind AS 101 – First-time Adoption of Indian Accounting Standards.

The Company has applied the mandatory exceptions in accordance with Ind AS 101 relating to estimates, derecognition of financial assets and financial liabilities and classification and measurement of financial assets.

The transition from Previous GAAP to Ind AS did not result in any material adjustment to the Company's financial position, financial performance or cash flows. Accordingly, no adjustments were required to the previously reported equity as at 1 April 2024 and 31 March 2025 or to the profit for the year ended 31 March 2025.



ARUGN TECHNOLOGIES PRIVATE LIMITED

Annexure - I

(Formerly Known as Arugn Herbs Private Limited)

Note to Accounts of the Financial Statements at year ending 31st March 2026**1. COMPANY INFORMATION**

ARUGN TECHNOLOGIES PRIVATE LIMITED ("the Company") was incorporated on 14 October 2021 under the Companies Act, 2013, as ARUGN HERBALS PRIVATE LIMITED. Pursuant to the approval of the Ministry of Corporate Affairs, the name of the Company was changed to ARUGN TECHNOLOGIES PRIVATE LIMITED with effect from 26 June 2025, and a fresh Certificate of Incorporation was issued by the Registrar of Companies.

The Company is domiciled in India and registered as a private company limited by shares (CIN: U74900DL2021PTC388342). Its registered office is situated at B-46, Goel House, Road No. 28, Vishal Enclave, Near Eternity, Delhi – 110027, West Delhi, Delhi, India.

The principal activity of the Company is to provide consultancy, capital and financial support to entities engaged in the media & technology.

2. SIGNIFICANT ACCOUNTING POLICIES**2.1 Statement of compliance**

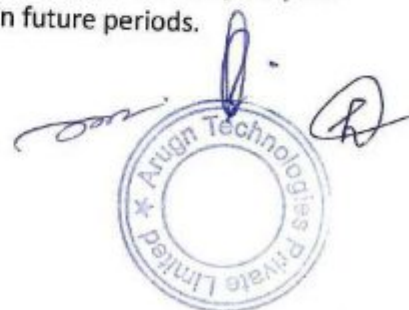
The financial statements of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the section 133 of the Companies Act 2013 read with rule Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets and liabilities including derivative instruments	Fair value or amortized cost
Net defined benefit (asset)/ liability	Fair value of plan assets less present value of defined benefit obligations

2.2 Use of estimates and judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the accompanying disclosures. Uncertainty about the assumptions and estimates could result in outcomes that may require material adjustment to the carrying value of assets or liabilities affected in future periods.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

2.3 Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded to the nearest lakhs rupees, except as stated otherwise.

2.4 Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period; or
- The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as noncurrent.

2.5 Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents. Based on the above definition and nature of business, the Company has ascertained its operating cycle as less than 12 months for the purpose of current/non-current classification of assets and liabilities.

2.6 First-time Adoption of Indian Accounting Standards (Ind AS)

These financial statements are the first financial statements of the Company prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.



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For all periods up to and including the year ended 31 March 2025, the Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 ("Previous GAAP").

The Company has prepared its opening Ind AS Balance Sheet as at 1 April 2024, which is the date of transition to Ind AS. In preparing these financial statements, the Company has applied the recognition, measurement, presentation and disclosure requirements prescribed under Ind AS 101 – First-time Adoption of Indian Accounting Standards.

The Company has applied the mandatory exceptions in accordance with Ind AS 101 relating to estimates, derecognition of financial assets and financial liabilities and classification and measurement of financial assets.

The transition from Previous GAAP to Ind AS did not result in any material adjustment to the Company's financial position, financial performance or cash flows. Accordingly, no adjustments were required to the previously reported equity as at 1 April 2024 and 31 March 2025 or to the profit for the year ended 31 March 2025.

The reconciliations explaining the effect of transition from Previous GAAP to Ind AS are disclosed in Note 27 to the financial statements.

2.7 Measurement of fair values

Fair value is the price at the measurement date, at which an asset can be sold or a liability can be transferred, in an orderly transaction between market participants. The Company's accounting policies require measurement of certain financial instruments at fair values (either on a recurring or non-recurring basis).

The Company is required to classify the fair valuation method of the financial/non-financial assets and liabilities,

either measured or disclosed at fair value in the Financial Statements, using a three level fair-value-hierarchy (which reflects the significance of inputs used in the measurement). Accordingly, the Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The three levels of the fair-value-hierarchy are described below:

- Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets
- Level 2: Significant inputs to the fair value measurement are directly or indirectly observable
- Level 3: Significant inputs to the fair value measurement are unobservable

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the Note 30 – Financial instruments.



2.8 Financial instruments

Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at Fair Value Through Profit and Loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

Classification and subsequent measurement

Financial assets:

On initial recognition, a financial asset is classified as measured at

- Amortised cost;
- Fair Value Through Other Comprehensive Income (FVOCI) – debt investment;
- Fair Value Through Other Comprehensive Income (FVOCI) – equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.



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Financial assets: Business model assessment

The Company makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management, for instance the stated policies and objectives for the portfolio, frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Company's continuing recognition of the assets.

Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and Interest.

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Company considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Company considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.



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Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.

Derecognition

Financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

The Company derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Company also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Company currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.



2.9 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.10 Provisions and contingent liabilities

The Company makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of obligation can be made. A disclosure is made for possible future obligations that may but probably will not require outflow of resources or where a reliable estimate cannot be made, as a contingent liability in the financial statements.

Contingent liabilities are possible obligations that arise from past events and whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events not wholly within the control of the Company. Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Contingent liabilities are disclosed on the basis of judgment of the management/independent experts. These are reviewed at each balance sheet date and are adjusted to reflect the current management estimate.

2.11 Revenue

Revenue is measured at the value of the consideration received or receivable and amounts receivable for services provided in the normal course of business. The Company recognizes revenue when the amount of revenue and related cost can be reliably measured, and it is probable that the collectability of the related receivables is reasonably assured.

Transaction price

The transaction price generally includes the amount of consideration the Company expects to be entitled in exchange for transferring goods or services to the customer. The services contracts of the company include late payment interest and rebate. However, the Company does not have a past history of providing rebate and receiving late payment interest, therefore these components are not adjusted in the transaction price.

Revenue excludes taxes collected from the customers.

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.



Dividend income is recognized in profit or loss on the date that the Company's right to receive payment is established.

Profit on sale of investments is determined as the difference between the sales price and carrying value of the investments on disposal of the investments

2.12 Employee Benefits

2.11.1 Short term employee benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, bonus, etc. are recognized in the Statement of Profit and Loss in the period in which the employee renders the related services. Such obligations are measured on an undiscounted basis.

2.13 Investments in subsidiaries

Investments in subsidiaries is measured at cost less impairment, if any

2.14 Income Tax

Income tax comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to an item recognised directly in equity or in other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits. Deferred tax is not recognised for temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.



The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

2.15 Earning per share

Basic earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

2.16 Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the borrowings and exchange differences to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition or construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the asset. All other borrowing costs are charged in the statement of profit and loss in the year they occur.

2.17 Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements

In August 2025, MCA notified the following amendments to:

- i. Ind AS 1, Presentation of Financial Statements, applicable w.e f. April 1, 2025- The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.



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- ii. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e f. April 1, 2025 - The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.
- iii. Amendments to Ind AS 21, The Effect of Changes in Foreign Exchange Rates titled Lack of Exchangeability: The amendment specify how to assess whether a currency is exchangeable, and how to determine the exchange rate when it is not. The adoption of this amendment did not have any impact on the disclosures or on the amounts reported in these financial statements.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-:3 Non-Current Investment

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
(a)	Investment in Unquoted Equity Shares			
1	Investment in shares (40,88,47,776 shares of Rs. 13.97664 each) (Market Value as on 31.03.2026 is Rs. 5,7183.90 lakhs)	57,143.18	-	-
	Total	57,143.18	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-5 Income tax recoverable

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Income Tax Recoverable (31st March 2025 Rs. NIL)	36.22	-	-
	Total	36.22	-	-

Note-6 Other Non-Current Assets

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Security Deposit	0.20	-	-
	Total	0.20	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-8 Cash and Cash Equivalents

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Cash in Hand	-	-	-
2	Balance with Banks	-	-	-
	Balance in Current Account	7.51	0.75	2.82
	Total	7.51	0.75	2.82

Note-8(b) Other Bank Balances

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Bank deposits due to mature within 12 months of the reporting date			
	- on demand deposit account	923.96	-	-
		923.96	-	-
2	Bank deposits due to mature after 12 months of the reporting date			
	- on demand deposit account	-	-	-
		-	-	-
	Less: Amount shown in other non-current financial assets	-	-	-
	Total	923.96	-	-

Note-9 Other Current Assets

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Recoverable from Statutory Authorities	291.78	-	-
2	Security Deposit	-	2.00	-
3	Staff Imprest	0.49	-	-
	Total	292.27	2.00	-



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4. Tax expense

The major components of income tax expenses for the year ended 31 March 2026 and 31 March 2025 are:

	For the year ended 31 March 2026	For the year ended 31 March 2025	For the year ended 31 March 2024
Current income tax			
Current income tax charge	-	-	-
Adjustments in respect of income tax for the earlier years	-	0.08	-
Deferred tax:			
Relating to origination and reversal of temporary differences	91.00	-	-
Income tax expense reported in the statement of profit and	(91.00)	0.08	-
Amount recognised in other comprehensive income			

	For the year ended 31 March 2026	For the year ended 31 March 2025	For the year ended 31 March 2024
Income tax charged to other comprehensive income	-	-	-

Reconciliation of tax expenses and the accounting profit multiplied by India's domestic tax rate for 31st March 2026 and 31st March 2025:

	For the year ended 31 March 2026	For the year ended 31 March 2025	For the year ended 31 March 2024
Accounting profit before tax	-	-	-
Tax exempt income	-	-	-
Tax Treatment on Sale of Investment	-	-	-
Amortization of leasehold land	-	-	-
Tax on distributed profits from subsidiary	-	-	-
Others	-	-	-

Movement of deferred tax assets/(liabilities) for the year ended 31 March 2026

Items leading to creation of deferred tax assets	Balance as at March 31, 2025	Recognised in profit or loss	Recognised in OCI	Disposal of Subsidiary	Balance as at March 31, 2026
Property, plant and equipment	-	-	-	-	-
Provision for doubtful debts and advances	-	-	-	-	-
Employee benefit payable	-	-	-	-	-
Provision for compensated absence	-	-	-	-	-
Provision for gratuity and other post employment benefits	-	-	-	-	-
Intangible assets	-	-	-	-	-
Others	-	91.00	-	-	-
Deferred tax assets		91.00			91.00

Movement of deferred tax assets/(liabilities) for the year ended 31 March 2025

Items leading to creation of deferred tax assets	Balance as at March 31, 2024	Recognised in profit or loss	Recognised in OCI	Disposal of Subsidiary	Balance as at March 31, 2025
Property, plant and equipment	-	-	-	-	-
Provision for doubtful debts and advances	-	-	-	-	-
Employee benefit payable	-	-	-	-	-
Provision for compensated absence	-	-	-	-	-
Intangible assets	-	-	-	-	-
Others	-	-	-	-	-
Deferred tax assets					

1) The Company and its Indian subsidiaries has elected to exercise the option of lower tax rate as permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019 (subsequently enacted on December 11, 2019 as The Taxation Laws (Amendment) Act, 2019). Accordingly, the Company and its Indian subsidiaries has recognized provision for income tax for the year ended on March 31, 2025 and remeasured their deferred tax balances basis the rate prescribed in the said section.

2) The Group offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. In addition, the Company has an intention to settle on a net basis, to realise the deferred tax assets and settle the deferred tax liabilities simultaneously

3) In assessing the realizability of deferred tax assets, management considers whether it is probable, that some portion, or all, of the deferred tax assets will be realised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable incomes over the periods in which the deferred tax assets are deductible, management believes that it is probable that the Group will be able to realise the benefits of those deductible differences in future.



(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements as at 31st March, 2026
(All amounts in Lakhs)

(All amounts in lakhs ₹, unless otherwise stated)

Note-7: Trade Receivables

S.No.	Particulars	As at 31st March, 2026	As at March 31, 2025	As at April 1, 2024
(a)	Secured, considered good			
(b)	Credit impaired	64.80	0.76	-
		-	-	-
	Total	64.80	0.76	-

7.1: Trade Receivables Ageing Schedule

Ageing of Trade Receivables		As at 31st March, 2026					
S.No.	Particulars	Outstanding for the following period from due date of payment					Total
		Less than six months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables – considered good <i>Last Year Figures</i>	64.80	-	-	-	-	64.80
(ii)	Undisputed Trade Receivables –considered doubtful <i>Last Year Figures</i>	0.76	-	-	-	-	0.76
(iii)	Disputed Trade Receivables - considered good <i>Last Year Figures</i>	-	-	-	-	-	-
(iv)	Disputed Trade Receivables -considered doubtful <i>Last Year Figures</i>	-	-	-	-	-	-

Note: Trade receivables include debts due from:

(a) Trade receivables include debts due from:

S.No.	Particulars	As at 31st March, 2026	As at March 31, 2025
1	Directors	64.80	-
2	Other officers of the Company	-	-
3	Firms in which any director is a partner	-	-
4	Private companies in which any director is a director or member	-	-

(b) Figure shown in brackets are represent the last year figures.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Financial Statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-10: Share Capital

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Authorised Share Capital 150,000 Equity shares of Rs.10/- par value (P.Y. 150,000 Equity shares of Rs.10/- par value)	15.00	15.00	15.00
2	Issued, subscribed and fully paid-up 40,000 Equity shares of Rs.10/- par value, Fully paid (P.Y. 40,000 Equity Shares of Rs. 10/- each, Fully paid)	15.00 4.00	15.00 4.00	15.00 4.00
	Total Issued, subscribed and fully paid-up share capital	4.00	4.00	4.00

a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares held	Amount (Rs.)	No. of Shares held	Amount (Rs.)
Shares outstanding at the beginning of the year	40,000	4.00	40,000	4.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	40,000	4.00	40,000	4.00

b) Details of shareholders holding more than 5% equity shares in the Company:

S.No.	Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
		No. of Shares held	% holding in the class	No. of Shares held	% holding in the class
1	Equity shares of Rs. 10/- each fully paid-up				
(i)	Aarushi Jain	-	0.00%	10,000	25.00%
(ii)	Dipika Jain	-	0.00%	10,000	25.00%
(iii)	Aarush Lalit Jain	-	0.00%	10,000	25.00%
(iv)	Daal Infra Private Limited	-	0.00%	10,000	25.00%
(v)	Lalit Jain	20,000	50.00%	-	0.00%
(vi)	Mahendra Nath Vyasli	20,000	50.00%	-	0.00%

c) Terms / rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Details of promoters

Promoters Name	As at 31st March, 2026		As at 31st March, 2025		% Change during the year
	No. of Share	% of total share	No. of Share	% of total share	
Lalit Jain	20,000	50.00%	-	0.00%	-50%
Mahendra Nath Vyasli	20,000	50.00%	-	0.00%	-50%
Aarushi Jain	-	0.00%	10,000	25.00%	25%
Dipika Jain	-	0.00%	10,000	25.00%	25%
Aarush Lalit Jain	-	0.00%	10,000	25.00%	25%
Daal Infra Private Limited	-	0.00%	10,000	25.00%	25%



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-11: Other Equity & Non Controlling Interest

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
(a)	Other Equity			
1	Surplus in Statement of Profit and Loss	(5,258.17)	(0.94)	(1.25)
2	Other Comprehensive Income	-	-	-
	Total Other Equity (A)	(5,258.17)	(0.94)	(1.25)
(b)	Non-Controlling Interest (B)	-	-	-
	Total (A+B)	(5,258.17)	(0.94)	(1.25)

Note-12: Long Term borrowings

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	17.35% Redeemable Non-Convertible Debentures	43,455.09	-	-
	Total	43,455.09	-	-

• 17.35% Non-Convertible Debenture are redeemable as on 30th September, 2029 at par
(Refer Note no 26 for Details)

Note-13: Short Term borrowings

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	13.75% Redeemable Non-Convertible Debentures	15,246.80	-	-
	Total	15,246.80	-	-

• 13.75% Non-Convertible Debenture are redeemable as on 30th December, 2026 at par
(Refer Note no 26 for Details)



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-14: Trade Payables

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Total outstanding dues of micro and small enterprises	1.03	-	-
2	Total outstanding dues of creditors other than micro and small enterprises	67.82	-	-
	Total	68.85	-	-

14.1 Micro, Small and Medium Enterprises

The company has received intimation from of its suppliers regarding their Status as Micro, Small and Medium Enterprise. There are Certain dues as at 31st March, 2026 payables to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:-

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
A)	Principal amount and the interest due thereon to suppliers registered under the MSMED Act and remaining unpaid as at year	1.03	-
B)	the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
C)	the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
D)	The amount of interest accrued and remaining unpaid at the end of accounting year;	-	-
E)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	-	-

14.2: Trade Payables Ageing Schedule

Ageing of Trade payables		As at 31st March, 2026				
S.No.	Particulars	Outstanding for the following period from due date of				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME	1.03	-	-	-	1.03
	<i>Last Year Figures</i>	-	-	-	-	-
(ii)	Others	67.82	-	-	-	67.82
	<i>Last Year Figures</i>	-	-	-	-	-
(iii)	Disputed dues MSME	-	-	-	-	-
	<i>Last Year Figures</i>	-	-	-	-	-
(iv)	Disputed dues others	-	-	-	-	-
	<i>Last Year Figures</i>	-	-	-	-	-

Note

- (a) No interest is paid / payable during the year to any enterprise registered under the MSME Act.
(b) The above information has been determined to the extent such parties could be identified on the basis of the information available with the company regarding the status of suppliers under MSME.
(c) Ageing has been considered from the date of transaction.
(d) Last year figures shown in Italic above.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note:-15 Tax Liabilities (Net)

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Income tax liability	-	0.08	-
	Total	-	0.08	-

Note:-16 Other Current Liabilities

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
1	Expense Payable			
2	Advance form Director	14.08	0.13	0.08
3	Statutory Remittance	6.20	0.23	-
4	Interest accrued but not due	35.90	-	-
	Total	4,986.39	-	-
		5,042.57	0.35	0.08



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-:17 Revenue From Operations

S.No	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
1	Sales of Services	360.60	0.76
	Total	360.60	0.76

Details of Service Income

-Management Consultancy

Total	360.60	0.76
	360.60	0.76

India

Outside India

Total	360.60	0.76
	360.60	0.76

Timing of revenue recognition

Goods transferred at a point in time

Services transferred over time

Total	360.60	0.76
	360.60	0.76

The Company collects Goods and Service Tax (GST) on behalf of the Government and hence, GST is not included in Revenue from operations

Disclosure of contract balances

	As At March 31, 2026	As At March 31, 2025
Trade receivables	64.80	0.76
Contract assets	-	-
Contract liabilities	-	-

Disclosure of contract liabilities

	As At March 31, 2026	As At March 31, 2025
Unearned revenue	-	-
Advance from customers	-	-
Securities deposit from customers	-	-

Note-:18 Finance Income

S.No	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
1	Interest on Fixed Deposit	2.19	-
2	Short & Excess	-	-
	Total	2.19	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note:-19 Employees Benefit

S.No	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
1	Salaries, Wages & other allowances	1.35	-
2	Director Remuneration	-	-
	Total	1.35	-

Note:-20 Finance Cost

S.No	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
1	Interest expense on financial liabilities	1.20	-
2	Interest on Debentures	5,318.74	-
	Total	5,319.95	-

Note:-21 Other Expenses

S.No	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
1	Audit Fees	7.50	0.08
2	Accounting Charges	0.30	0.05
3	Professional & Legal Expense	370.43	0.08
4	ROC Expenses	0.04	0.15
5	Office Expense	1.75	-
6	Travelling Expense	0.51	-
7	Bank Charges	0.01	0.00
8	Other Expense	9.19	-
	Total	389.73	0.36

Payment to Auditor's

S.No	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
1	Statutory Audit fee	7.50	0.08

Note:-22 Earning per share

S.No	Particulars	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
	Net profit attributable to equity shareholders		
1	Profit after tax	(5,257.23)	0.31
2	Nominal value of equity share (Rs.)	10	10
3	Total number of equity shares outstanding at the beginning of the year	40,000	40,000
4	Total number of equity shares outstanding at the end of the year	40,000	40,000
5	Weighted average number of equity shares	40,000	40,000
6	Basic/ diluted earning per share (Rs.)	(13,143.08)	0.79



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note -23 Corporate Social Responsibility (CSR)

A company having: (i) a net worth of Rupees 500 crore or more; (ii) a turnover of Rupees 1000 crore or more; or (iii) a net profit of Rupees 5 crore or more, is required to comply with the CSR provisions specified under Section 135 of the Companies Act, 2013. As the company is not satisfying the requirements as prescribed under section 135, hence, the company is not liable to make any provision.

Note -24 Segment Reporting

The Company primarily operates within single primary segment of media technology services and its consultancy.

The Board of Directors of the Company, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Company performance, allocates resources based on the analysis of the various performance indicator. Therefore there is no reportable segment for the Company.

A. Geographic wise details of revenue from operations:

	For the Year Ended 31st March, 2026	For the Year Ended 31st March, 2025
Within India		
Outside India	360.60	0.76
Total	360.60	0.76

B. Geographic wise details of non-current assets*

	As at 31st March, 2026	As at 31st March, 2025
Within India		
Outside India	57,143.38	-
Total	57,143.38	-

* Other than financial assets and deferred tax assets.

C. Information about major customers (from external customers)

Customer	As at 31st March, 2026		As at 31st March, 2025	
	Revenue	%	Revenue	%
Customer A	360.00	100%	-	0%

Note -25 Contingent liabilities and Commitments

The Company did not have any long-term contracts including derivative contracts for which material foreseeable losses may occur in future.

Particulars	As at 31st March, 2026	As at 31 March, 2025
Contingent Liabilities		
a) Claims against the company not acknowledged as debt;	-	-
b) Guarantees;	-	-
c) Other money for which the company is contingently liable	-	-
Commitments		
a) Estimated amount of contracts remaining to be executed on capital account	-	-
b) Uncalled liability on shares and other investments partly paid --	-	-
c) Other commitments --	-	-
Total	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note -26 Scheme of Arrangements

The Board of Directors of the Company, at its meeting held on 25 March 2026, considered and approved the draft Scheme of Arrangement ("the Scheme") between the Company and Planetcast Media Services Limited, its subsidiary company, for the amalgamation of the Holding Company with the subsidiary company, pursuant to Sections 230 to 232 and Section 236 and other applicable provisions of the Companies Act, 2013.

The appointed date of the Scheme is 1 October 2025, or such other date as may be approved by the Hon'ble National Company Law Tribunal (NCLT). The application seeking approval of the Scheme is yet to be filed with the NCLT. As at the date of these Financial Statements, the Scheme remains subject to receipt of the requisite statutory and regulatory approvals.

Note -27 Subsequent Events

There were no subsequent events requiring disclosure or adjustment in the Financial Statements.

Note -28 Borrowings – Non-Convertible Debentures

The Company has issued the following listed, secured, redeemable non-convertible debentures (NCDs) on private placement basis:

Series	Coupon	Amount (₹)	Date of Issue	Redemption Date
14.75% Redeemable NCDs	14.75%	15,500.00	30-Sep-25	30-Dec-26
	13.75% (w.e.f. 24.03.2026)			
17.35% Redeemable NCDs	17.35%	44,500.00	30-Sep-25	30-Sep-29

All Debenture are listed on the BSE

DRR / DRI Compliance

As per Rule 18 of the Companies (Share Capital & Debentures) Rules, 2014, as amended on 16 August 2019:

- Debenture Redemption Reserve (DRR) is not required for companies issuing listed debentures, even if the equity shares of the company are unlisted.
- Debenture Redemption Investment (DRI) under Section 71(4) of the Act is also not applicable for companies issuing listed NCDs.

Accordingly, no DRR or DRI has been created by the Company during the year.



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

29 First-time Adoption of Indian Accounting Standards (Ind AS)

These financial statements of Arugn Technologies Private Limited ("the Company") for the year ended 31 March 2026 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For all periods up to and including the year ended 31 March 2025, the Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 ("Previous GAAP").

Accordingly, the Company has prepared these financial statements in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards. The date of transition to Ind AS is 1 April 2024.

The accounting policies set out in these financial statements have been applied consistently in preparing the opening Ind AS Balance Sheet as at 1 April 2024, the comparative information for the year ended 31 March 2025 and the financial statements for the year ended 31 March 2026.

Exemptions and Exceptions under Ind AS 101

The Company has applied the mandatory exceptions prescribed under Ind AS 101 relating to estimates, classification and measurement of financial assets and derecognition of financial assets and financial liabilities.

The Company did not avail any optional exemption under Ind AS 101 that had a material impact on these financial statements. The investment in subsidiary was acquired during the year ended 31 March 2026 and accordingly no exemption relating to deemed cost of investment in subsidiary was applicable on the date of transition.

Reconciliation of Equity

The transition from Previous GAAP to Ind AS did not result in any adjustment to the Company's equity as at 1 April 2024 and 31 March 2025.

Particulars	01-Apr-24	31-Mar-25
Equity as per Previous GAAP		
Ind AS Adjustments	2.75	3.06
Equity as per Ind AS	2.75	3.06

Reconciliation of Profit

The transition from Previous GAAP to Ind AS did not result in any adjustment to the profit reported by the Company for the year ended 31 March 2025.

Particulars	FY 2024-25
Profit as per Previous GAAP	
Ind AS Adjustments	0.31
Profit as per Ind AS	0.31

Reconciliation of Total Comprehensive Income

Since there were no adjustments arising on transition to Ind AS and there were no items of Other Comprehensive Income, the total comprehensive income under Ind AS is the same as profit after tax.

Particulars	Year ended 31 March 2025
Profit after tax as per Ind AS	0.31
Other Comprehensive Income	-
Total Comprehensive Income as per Ind AS	0.31



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbsals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note : 30 Key Ratios

S.No	Ratio	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	% of Change	Reason
1	Current Ratio	Total Current Assets	Total Current Liabilities	0.06	8.02	-99%	Due to increased in the liabilities
2	Debt Equity Ratio	Total Borrowing	Total Equity	10,863.77	-	100%	Due to increased in the borrowings
3	Debt Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Noncash operating expenses + Interest + Other non-cash	Debt service = Interest and lease payments + Principal repayments	-	-	0%	
4	Return on Equity (ROE)	Profit/(Loss) for the period less Preference dividend (if any)	Average total equity	-1314.31	0.08	1669433%	Increased in Interest expense during the year
5	Inventory Turnover Ratio	Cost of goods sold = Cost material Consumed + Purchases of stock in trade + Change in inventories of Finished Goods, Work in progress and Stock in trade	Average Stock	N.A.	N.A.	0%	
6	Trade receivables turnover ratio	Revenue from Operations	Average Trade Receivables	11.00	2.00	-450%	Increased in revenue during the year
7	Trade payables turnover ratio	Net purchase = Purchase of Stock in trade + Purchase of Raw Material	Average Trade Payables	N.A.	N.A.	0%	
8	Net capital turnover ratio	Revenue from Operations	Working Capital = Total Current Asset - Total Current Liabilities	(0.02)	0.25	108%	Increased in revenue during the year and liabilities
9	Net profit ratio	Profit/ (Loss) for the period	Revenue from Operations	(14.58)	0.42	3595%	Increased in revenue during the year
10	Return on capital employed (ROCE)	Earning before finance cost and tax	Capital employed = Tangible Net worth + Total Borrowings + Deferred Tax Liabilities(if any)	-0.12	0.00	100%	Increased in the borrowing during the year



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

31 Related parties transactions**a) Related party and nature of the related party relationship with whom transactions have taken place during the year****Key Management Personnel:**

Mr. Hariom - Chief Financial Officer (w.e.f 16.08.2025)
 Mrs. Sweety Jhunjhunwala - Company Secretary (w.e.f 16.08.2025)

Directors:

Mr. Lalit Jain - Director (w.e.f 27-06-2025)
 Mr. M. N. Vyas - Director (w.e.f 27-06-2025)
 Mr. Aayush Lalit Jain - Director (till 28.07.2025)
 Mrs. Dipika Jain - Director (till 27.06.2025)
 Mrs. Aarushi Jain - Director (till 27.06.2025)

Subsidiary Company

Planetcast Media Service Private Limited (w.e.f 01-10-2025)
 (Erstwhile Planetcast Media Services Limited)

Entity controlled/significantly influenced by Director

Daal Infra Private Limited

Proprietorship concern of Director

Vyas Associates

b) Transactions:**Related party Transactions during the year**

Particulars	Key Management Personnel		Directors				Entity controlled/significantly influenced by Director	
			Mr. Lalit Jain		Mr. M. N. Vyas			
	31 March		31 March		31 March			
	2026	2025	2026	2025	2026	2025	2026	2025
Salary	1.35	-	-	-	-	-	-	-
Professional fee	-	-	-	-	-	-	-	-
Reimbursement of expense	-	-	-	-	-	-	176.40	-
Advance Received	-	-	17.82	-	11.88	-	-	-
Advance Repaid	-	-	48.10	-	44.10	-	-	-
	-	-	43.10	-	41.00	-	-	-

Particulars	Proprietorship concern of Director		Subsidiary Company	
	31 March		31 March	
	2026	2025	2026	2025
Sale of Services	-	-	360.00	-
Professional fee	176.40	-	-	-
Guarantee fee	-	-	6.58	-

c) Balance as at year end:

	As at 31 March 2026	As at 31 March 2025
Trade Payables		
Daal Infra Private Limited		
Vyas Associates	31.75	-
	31.75	-
Trade Receivables		
Planetcast Media Service Private Limited	64.80	-
Other financial assets		
Sh. Lalit Jain	0.89	-
Sh. M.N. Vyas	(0.40)	-
Other current liabilities		
Sh. Lalit Jain	3.10	-
Sh. M.N. Vyas	3.10	-
Planetcast Media Service Private Limited	6.58	-

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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Standalone Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

32. Fair value measurement and financial instruments**A(i). Financial instruments – by category and fair values hierarchy**

The following table shows the carrying amount and fair value of financial assets and financial liabilities including their level in the fair value hierarchy.

	31 March 2026					
	Carrying amount			Fair value		
	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial assets						
Non-current*						
Investments	-	-	57,143.18	-	-	-
Others financial assets	-	-	-	-	-	-
Current*						
Loans	-	-	-	-	-	-
Investments	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	64.80	-	-	-
Other bank balances	-	-	7.51	-	-	-
Other financial assets	-	-	923.96	-	-	-
TOTAL	-	-	58,139.45	-	-	-
Financial liabilities						
Non current #						
Borrowings	-	-	43,455.09	-	-	-
Lease liabilities	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
Current						
Borrowings	-	-	15,246.80	-	-	-
Lease liabilities	-	-	-	-	-	-
Trade payables#	-	-	68.85	-	-	-
Other financial liabilities#	-	-	-	-	-	-
TOTAL	-	-	58,770.74	-	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Standalone Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

A(i). Financial instruments – by category and fair values hierarchy

The following table shows the carrying amount and fair value of financial assets and financial liabilities including their level in the fair value hierarchy.

	31 March 2025					
	Carrying amount			Fair value		
	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial assets						
Non-current*						
Investments	-	-	-	-	-	-
Others financial assets	-	-	-	-	-	-
Current*						
Loans	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	0.76	-	-	-
Other bank balances	-	-	0.75	-	-	-
Other financial assets	-	-	-	-	-	-
TOTAL	-	-	1.51	-	-	-
Financial liabilities						
Non current #						
Borrowings	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
Current #						
Borrowings	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

* The company has not disclosed the fair values for financial instruments carried at amortised cost such as trade receivables, cash and bank balances, loans and other investment, because their carrying amounts are reasonable approximation of fair value

The company has not disclosed the fair value for financial instruments carried at amortised cost such as borrowings, lease liabilities, trade payables and other financial liabilities, because their carrying amounts are a reasonable approximation of fair value.

A(ii). Measurement of fair values

All the assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within fair value hierarchy, described as follow, based on lowest level input that is significant to the fair value measurement as a whole.

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or in directly observable inputs

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The company's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Standalone Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

b Financial risk management (continued)**(i) Credit risk**

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligation and arises partially from the company's receivables from customers, loans and investment in debt securities. The carrying amount of financial assets represent the maximum credit risk exposure. The company Company has credit policies in place and the exposures to these credit risks are monitored on an ongoing basis. The carrying amount of financial assets represent the maximum credit risk exposure. The maximum exposure to credit risk at the reporting was:

	As at 31 March 2026	As at 31 March 2025
Trade receivables		
Loans	64.80	0.76
Other financial assets	-	-

The company has given security deposits to vendors for rental deposits for official properties, securing services from them, government departments. The company does not expect any default from these parties and accordingly the risk of default is negligible or nil.

Trade receivables and unbilled revenues are unsecured and derived from revenue earned from customers primarily located in India.

Movement in allowance for impairment in respect of trade receivables

	As at 31 March 2026	As at 31 March 2025
Impairment loss recognised	-	-
Amount written off	-	-
Closing balance	-	-

Debt securities

The Company limits its exposure to credit risk by investing only in debt securities that have a credit rating AA to AAA from renowned rating agencies. The exposure to credit risk for debt securities at amortised cost is as follows:-

	Net carrying amount	
	As at 31 March 2026	As at 31 March 2025
Investment in shares	57,143.18	-

Basis experienced credit judgment, no risk of loss is indicative on company investment in government bonds.

Cash and cash equivalents and deposits with banks

The company held cash and cash equivalents and bank deposits with scheduled/nationalised banks in India with high credit rating.

The company held cash and cash equivalents of INR. 7.51 lakhs at 31 March 2026 (31 March 2025; INR. 0.75 lakhs). The cash and cash equivalents are held with bank and financial institution counterparties, which are rated AA to AAA, based on renowned rating agencies.

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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Standalone Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

b Financial risk management (continued)**(ii) Liquidity risk**

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company primary sources of liquidity include cash and bank balances, deposits, undrawn borrowings and cash flow from operating activities. As at 31 March 2026, the company had a working capital of Rs. -19069.67 lakhs (31 March 2025: Rs. 3.06 lakhs) including cash and cash equivalents at 31 March 2026 of Rs. 7.51 lakhs (31 March 2025: Rs. 0.75 lakhs).

Consequently, the company believes its revenue, along with proceeds from financing activities will continue to provide the necessary funds to cover its short term liquidity needs. In addition, the company projects cash flows and considering the level of liquid assets necessary to meet liquidity requirement. In addition, the company had access to the following undrawn borrowing facilities at the end of the reporting year.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and includes interest accrued but not due on borrowings.

As at 31 March 2026

	Carrying amount	Contractual cash flows			
		Less than one year	Between one year and five years	More than 5 years	Total
Non-current financial liabilities					
Borrowings	43,455.09	-	43,455.09	-	43,455.09
Lease Liabilities	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Current liabilities					
Borrowings	15,246.80	15,246.80	-	-	15,246.80
Lease Liabilities	-	-	-	-	-
Trade payables	68.85	68.85	-	-	68.85
Other financial liabilities	-	-	-	-	-
Total	58,770.74	15,315.65	43,455.09	-	58,770.74

As at 31 March 2025

	Carrying amount	Contractual cash flows			
		Less than one year	Between one year and five years	More than 5 years	Total
Non-current financial liabilities					
Borrowings	-	-	-	-	-
Lease Liabilities	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Current liabilities					
Borrowings	-	-	-	-	-
Lease Liabilities	-	-	-	-	-
Trade payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Total	-	-	-	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbsals Private Limited)

CIN : U74900DL2021PTC389342

Notes to Standalone Financial Statements for the year ended 31 March, 2025

(All amounts in lakhs ₹, unless otherwise stated)

b Financial risk management (continued)**(iii) Market risk**

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the Group's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. We are exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of our investments. Thus, our exposure to market risk is a function of investing and borrowing activities and revenue generating and operating activities in foreign currency. The objective of market risk management is to avoid excessive exposure in our foreign currency revenues and costs.

Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group is exposed to currency risk on account of its borrowings, receivables and other payables in foreign currency. The functional currency of the Group is Indian Rupee. The foreign currency exchange management policy is to minimize economic and transactional exposures arising from currency movements against the US dollar, Euro, GBP and Singapore dollar. The Group manages the risk by netting off naturally occurring opposite exposures wherever possible, and then dealing with any material residual foreign currency exchange risks if any.

Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investment because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

a) Exposure to interest rate risk

The Group is exposed to both fair value interest rate risk as well as cash flow interest rate risk arising both on short-term and long-term floating rate instruments. The interest rate profile of the Group interest-bearing financial instruments is as follows:

	As at 31 March 2026	As at 31 March 2025
Fixed-rate instruments		
Financial assets	929.96	-
Financial liabilities	58,701.89	-
Variable-rate instruments	59,625.85	-
Financial assets	-	-
Financial liabilities	-	-
Total	59,625.85	-

b) Sensitivity analysis**Fair value sensitivity analysis for fixed-rate instruments**

The Group accounts for investment in government and other bonds as fair value through other comprehensive income. Therefore, a change in interest rate at the reporting date would have impact on equity. A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased (decreased) equity by Rs. 3.05 Lakhs (31 March, 2025: Rs. NIL)

Cash flow sensitivity analysis for variable-rate instruments

A reasonably possible change of 100 basis points interest rates at the reporting date would have increased (decreased) profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency exchange rates, remains constant.

	100 bp increase	Profit or loss 100 bp decrease
31 March 2026		
Variable-rate instruments	-	-
Cash flow sensitivity (net)	-	-
31 March 2025		
Variable-rate instruments	-	-
Cash flow sensitivity (net)	-	-

Market price risk**a) Exposure**

The Group exposure to bonds price risk arises from investments held by the group and classified in the balance sheet as fair value through amortised cost.

To manage its price risk arising from investments, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

b) Sensitivity analysis

The Group is having investment in government bonds and investment in subsidiaries. For such investment classified at fair value through other amortised cost a 1% increase in their fair value at the reporting date would have increased equity by Rs. 3.05 lakhs (31 March, 2025 : Rs. NIL). An equal change in the opposite direction would have decreased equity by Rs. 3.05 lakhs (31 March, 2025 : Rs. NIL)



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note -33 : The Company does not have any pending litigation which would impact its financial position.

Note-34: Loans or Advances disclosures

Company has not granted any Loans or Advances in the nature of loans to promoters, Director, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Note 35 : Charge on Assets

During the year, the Company created a first-ranking exclusive charge in favour of the Debenture Trustee, Catalyst Trusteeship Limited, in connection with the issuance of rated, listed, secured non-convertible debentures aggregating to ₹600 crore.

The security created includes, inter alia, an exclusive charge by way of hypothecation over the Company's bank accounts, movable assets, current assets, insurance assets, intellectual property rights and rights and benefits arising under the acquisition documents. In addition, the Company has pledged equity shares of Planetcast Media Services Private Limited held by it as security for the said debentures.

The charge was created pursuant to the Debenture Trust Deed, Deed of Hypothecation and Share Pledge Agreement executed during the year. As at 31 March 2026, the charge continues to remain in force against the outstanding debenture obligations of the Company.

Note-36: Other Statutory Compliance

(i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property

(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries), or

b. provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the financial statements for the period ended 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries), or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

(viii) Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes, namely, The Code on Wages, 2019, The Industrial Relations Code, 2020, The Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, collectively referred to as the 'New Labour Codes'.

The Company continue to monitor the finalisation of Central/ State Rules and Clarification from the Government on other aspects of Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

Note -37 Previous year figures have been regrouped / reclassified, where necessary, to confirm to this year's classification.

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945C/C400352



Rajan Gupta

Partner

M.No.074696

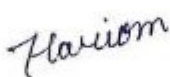
For and on behalf of the Board of Directors of

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

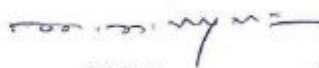

Lalit Jain
Director

DIN : 00125152



Hari Om

Chief Financial Officer


M N Vyas

Director

DIN : 00131149



Sweety Jhunjunwala

Company Secretary



Place : Ghaziabad

Date : 27 May 2026

Place : Noida

Date : 27 May 2026

RGP & CO LLP

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the members of **ARUGN TECHNOLOGIES PRIVATE LIMITED**
(Formerly known as **ARUGN HERBALS PRIVATE LIMITED**)

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **ARUGN TECHNOLOGIES PRIVATE LIMITED** (formerly known as **ARUGN HERBALS PRIVATE LIMITED**) (the "Parent") and its subsidiaries, (the Parent Company and its subsidiaries together referred to as the "Group") which comprise the consolidated Balance Sheet as at March 31, 2026, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated Statement of Cash Flows, and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of subsidiaries, referred to in the Other Matters section below, the aforesaid consolidated financial statements give the information required under the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act ("Ind AS") read with the relevant rules issued thereunder and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, and its consolidated loss, their consolidated total comprehensive income, their consolidated cash flows and consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of consolidated financial statement in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 42 of the Statement, which describes the uncertainty relating to the outcome of the appeal filed by the Subsidiary Company against the order issued by the Competition Commission of India ("CCI") regarding the penalty imposed on the Subsidiary Company. As stated in the said note, the Subsidiary Company has recognized a provision against the demand raised by the CCI based on applicable sales and supported by the opinion of an external legal consultant.

Our report is not modified in respect of this matter



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Information Other than the Financial Statements and Auditors' Report Thereon

The Parent's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the consolidated financial statements, standalone financial statement and our auditor's report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information, compare with the financial statements of subsidiaries audited by the other auditors, to the extent it relates to the entities and, in doing so, place reliance on the work of the other auditors and consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. Other Information so far as it relates to the subsidiaries, is traced from their financial statement audited by the other auditors.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Board of Directors for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of change in equity of the Group in accordance with the accounting principles generally accepted in India, including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the **Companies Act, 2013**, we are also responsible for expressing our opinion on whether the Parent company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Parent Company and such other entities included in the consolidated financial statements of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- On October 1, 2025, Arugn Technologies Private Limited ("ATPL") completed the acquisition of Planetcast Media Services Private Limited ("PMSL") along with its subsidiaries from AION Investments Private Limited. Consequently, ATPL became the holding company with effect from October 1, 2025. Accordingly, the financial figures of "PMSL" and its subsidiaries have been included in the consolidated financial statements with effect from October 1, 2025 onwards.
- We did not audit the financial statements of 1 subsidiary and 3 step-down subsidiaries included in the Consolidated Financial Results, whose financial statements reflect total assets of Rs. 84354.06 lakhs as at 31 March 2026 and total revenues of Rs. 30133.50 lakhs for the period 1st October 2025 to 31st March 2026 respectively, total net profit after tax of Rs. 1980.44 lakhs for the period 1st October 2025 to 31st March 2026 respectively and net cash outflows of Rs. 216.11 lakhs for the period 1st October 2025 to 31st March 2026, as considered in the Statement. The independent auditor's report on the financial statements of these entities have been furnished to us by the Management and our opinion on the consolidated financial Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of the other auditors.

Our opinion on the Consolidated Financial Statement above and our report on other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on the separate financial statements of the subsidiaries, referred to in the Other Matter Section above we report, to the extent applicable that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of aforesaid consolidated financial statements.
 - b) In our opinion proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept including relevant records so far as it appears from our examination of those books, returns and the reports of other auditors except for not complying with the requirements of audit trail as stated in 2 (vi) below;



The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Cash Flow Statement and the Consolidated Statement of Change in Equity dealt with by this Report are in agreement

guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

- b.) The respective management of the Parent Company and its subsidiaries, which are incorporated in India, whose financial statement has been audited under Act, have represented to us and to the other auditors of such subsidiaries, respectively that, to the best of its knowledge and belief, as disclosed in Note 50 to the consolidated financial statements, no funds have been received by the Parent Company or any of such subsidiaries from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- c.) Based on audit procedures performed that have been considered reasonable and appropriate in the circumstances performed by us and that performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11 (e) contain any material misstatement.
- d) The Parent and its subsidiaries have not declared or paid any dividend during the year by the Company as per section 123 of Companies Act 2013.
- e) Based on our examination, which included test checks and based on the other auditor's report of its subsidiaries incorporate in India whose financial statements have been audited under the Act, the Parent Company and its subsidiaries incorporate in India have used an accounting software systems for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during our audit we did not come across any instance of the audit trail feature being tampered with.
- The audit trail has been preserved by the Parent Company and its subsidiaries as per the statutory requirements for record retention. However, in respect of certain subsidiaries incorporated in India whose financial statements have been audited under the Act, the audit trail feature was not enabled for the financial year ended March 31, 2025.

For R G P & Co LLP

Chartered Accountants

FRN 005945C/C400352


Rajan Gupta

(Partner)

M.No. 074696

Place: Ghaziabad

Dated: 27-05-2026

Udin: 2607469607ZKMU6771



with the books of account maintained for the purpose of preparation of the consolidated financial statements;

- d) In our opinion, the aforesaid Consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors of the Parent Company as on March 31, 2026, and taken on record by the Board of directors and the reports of the statutory auditors of subsidiaries incorporated in India, none of the directors of Group companies incorporated in India are disqualified as on March 31, 2026, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statement and operating effectiveness of such control, refer to our separate Report in "**Annexure B**" which is based on the auditors' report of the Parent Company and subsidiaries incorporate in India. Our report express an unmodified opinion on the adequacy and the operating effectiveness of internal financial controls with reference to consolidated financial statements of those companies
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that in our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group has disclosed the impact of pending litigation on its financial position on its consolidated financial statements refer Note No 42 to the consolidated financial statements.
- ii. The Group did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Parent Company and its subsidiaries incorporated in India.
- iv. a.) The respective managements of the Parent Company and its subsidiaries, which are companies incorporated in India, whose financial statement have been audited under the act, have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, other than as disclosed in Note 50 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent Company or any of such subsidiaries to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any



"Annexure A" referred to in our Independent Auditor's Report to the Members of ARUGN TECHNOLOGIES PRIVATE LIMITED on the Financial Statement for the year ended 31st March 2026

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the Financial Statements of the Company for the year ended March 31, 2026: -

1. In respect of the Group Property, Plant and Equipment and Intangible Assets:

(a) A. The Group has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress and relevant details of right-of-use assets.

B. The Group has maintained proper records showing full particulars of intangible assets.

(b) The Group has a program of verification of Property, Plant and Equipment and capital work in progress to cover all the items once every 3 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Group Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the registered sale deed provided to us, we report that, the title deeds of all the immovable properties, (other than immovable properties where the Group is the lessee and the lease agreements are duly executed in favour of the Group) disclosed in the financial statements included in Property, Plant and Equipment are held in the name of the Group as at the balance sheet date. Immovable properties of land and buildings whose title deeds have been pledged as security for term loan and working capital demand loans are held in the name of the Group based on the confirmations directly received by us from lenders.

(d) The Group has not revalued any of its Property, Plant and Equipment (including right of use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Group as at 31 March, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

2. Inventories under clause 3(ii) of the order:-

(a) The inventories were physically verified during the year by the Group Management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the Group Management is appropriate having regard to the size of the Group and the nature of its operations. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories, where compared with books of account.



(b) According to the information and explanations given to us, the Group has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at points of time during the year, from banks or financial institutions on the basis of security of current assets. In our opinion and according to the information and explanations given to us, the quarterly returns or statements comprising stipulated financial information filed by the Group with such banks or financial institutions are in agreement with the unaudited books of account of the Group of the respective quarters.

3. Investments, Guarantee / Security, Loans or Advances under clause 3(iii) of the order-

- (a) The Group has make investment and provided loan, advance in the nature of loans and security during the year details of which are given below:-

Particulars	Loans	Security Given
Aggregate amount granted/provided during the year		
-Other (Employee loans)	23.75	-
- Other	-	60000.00
Balance outstanding as at Balance sheet date-		
-Others (Employee Loans)		-
- Others	23.75	60000.00

The Group has not provided any guarantee and has not given any advances to any other entities during the year.

- (b) The Security given and terms and conditions of the grant of all the above-mentioned loans and advances in the nature of loans provided, during the year are, in our opinion, prima facie, not prejudicial to the Group Interest.
- (c) The Group has granted loans to its employees. In respect of loans to employees the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are regular as per stipulation. Having regard to the fact that the repayment of principal or payment of interest has not been demanded by the Group, in our opinion the repayments of principal amounts and receipts of interest are regular.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Group, in respects of loans granted by group, there is no overdue amount remaining outstanding as at balance sheet date.

4. Compliance of provisions of Secs. 185 & 186 under clause 3(iv) of the order: -

In our opinion and according to the information and explanations given to us, the Group has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013, in respect of loans, investments, guarantees and security made or provided during the year, wherever applicable.



5. Public Deposits under clause 3(v) of the order: -

- (a) According to the information and explanation given to us, the Group has not accepted any deposit during the year and accordingly the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules made thereunder are not applicable to the Group;

6. Cost Records under clause 3(vi) of the order: -

- (a) The maintenance of cost records has been specified by the Central Government under Section 148(1) of the Companies Act, 2013, in respect of certain activities carried out by the subsidiary company. The requirement for maintenance of cost records under the Companies (Cost Records and Audit) Rules, 2014, as amended, is not applicable to the Holding Company. Based on the information and explanations provided to us, and considering the report issued by the auditors of the subsidiary company, the prescribed cost records in respect of the subsidiary company have been made and maintained. However, the cost records of the subsidiary company have not been examined by us, and accordingly, we do not express any opinion on the accuracy or completeness of such cost records.

7. Statutory Dues under clause 3(vii) of the order: -

- (a) According to the information and explanations given to us and based on our examination of the books of account and records of the Company, and based on the reports of the auditors of the subsidiary company included in the consolidated financial statements, the Company and its subsidiary company have been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, Service Tax, Goods and Services Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues, as applicable, with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date on which they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as at 31 March 2026 on account of disputes, as reported by the auditors of the subsidiary company, are as follows:

Name of Statute	Nature of Dues	Amount of Demand (₹ in lakhs)	Amount Unpaid (₹ in lakhs)	Period to which amount relates	Forum where dispute is pending
Income Tax Act, 1961	Income Tax	626.26	456.02	AY 2007-09, AY 2011-12, AY 2013-15	Income Tax Appellate Tribunal (ITAT)
Income Tax Act, 1961	Income Tax	246.97	246.97	AY 2017-18	Commissioner of Income Tax Appeal
Income Tax Act, 1961	Income Tax	46.62	46.62	AY 2022-23	Assessing Officer
Finance Act, 1994	Service Tax	315.73	248.34	April 2008 – March 2011	Hon'ble Supreme Court of India



8. Unrecorded Income under clause 3(viii) of the order: -

- (a) There are no any transactions which are not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961;

9. Repayment of Dues under clause 3(ix) of the Order: -

- (a) According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company included in the consolidated financial statements, the Group has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. The Company has issued debentures amounting to ₹60,000 lakhs during the year, and the funds so raised have been utilised for the purposes for which they were raised. Further, based on the reports of the auditors of the subsidiary company, the term loans obtained by the subsidiary company during the year have been applied for the purposes for which such loans were obtained.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank, financial institution, government or government authority;
- (c) According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company, the Company and its subsidiary company have not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. The Company has not obtained any term loans from banks or financial institutions during the year. Further, based on the report of the auditors of the subsidiary company, the term loans obtained by the subsidiary company during the year were applied for the purposes for which such loans were obtained.
- (d) According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company, the Group has not raised any funds on short-term basis during the year for long-term purposes;
- (e) According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company included in the consolidated financial statements, the Company became the Holding Company of Planetcast Media Services Private Limited ("PMSL") with effect from 1 October 2025. Further, the Company and its subsidiary company have not obtained any loans or borrowings from any entity during the year which are repayable on demand or without specifying any terms or period of repayment. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable to the Company.



10. Use of money raised through issue of own shares under clause 3(x) of the order:

- (a) According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company included in the consolidated financial statements, the Company has raised funds during the year by way of issuance of debentures amounting to ₹60,000 lakhs. The funds so raised have been utilised for the purposes for which they were raised. Further, based on the reports of the auditors of the subsidiary company, the subsidiary company has not raised any funds through issuance of any securities during the year.
- (b) According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company included in the consolidated financial statements, the Group has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.

11. Fraud under clause 3(xi) of the order: -

- (a) Based on our audit procedures and according to the information and explanations given to us by the management, and based on the reports of the auditors of the subsidiary company included in the consolidated financial statements, no fraud by the Company or the Group, or on the Company or the Group by its officers or employees, has been noticed or reported during the year.

12. Nidhi Company under clause 3(xii) of the order: -

- (a) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.

13. Related Party Transaction under clause 3(xiii) of the order: -

- (a) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards. (Refer note No. 48 to the Financial Statements)

14. Internal Audit under clause 3(xiv) of the order: -

- (a) According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company included in the consolidated financial statements, the provisions of Section 138 of the Companies Act, 2013 relating to appointment of internal auditor are not applicable to the Company. However, based on the report of the auditors of the subsidiary company, the subsidiary company has an adequate internal audit system commensurate with the size and nature of its business.

- (b) Based on the report of the auditors of the subsidiary company, we have considered the internal audit reports issued during the year under audit for the period 1 April 2025 to 31 March 2026.



We, however, state that this is not an assurance as to the future viability of the Group. We further state that our reporting is based on the facts and circumstances existing up to the date of this audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Group as and when they fall due..

20. CSR Compliance under clause 3(xx) of the order:

According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company incorporated in India included in the consolidated financial statements, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company during the year. Further, based on the report of the auditors of the subsidiary company, the subsidiary company has fully spent the required amount towards CSR during the year and there is no unspent CSR amount requiring transfer to any Fund specified in Schedule VII to the Companies Act, 2013 or to a special account in compliance with the provisions of Section 135(6) of the said Act.

For R G P & Co LLP

Chartered Accountants

FRN 005945C/C400352

Rajan Gupta

(Partner)

M.No. 074696

Place: Ghaziabad

Dated: 27-05-2026

Udin: 26074696UTZKMU6771



15. Non-cash transactions with Directors under clause 3(xv) of the order:

- (a) Based on our audit procedures performed, the information and explanations given to us by the management, and the reports of the auditors of the subsidiary companies included in the consolidated financial statements, we report that the Company and its subsidiary companies have not entered into any non-cash transactions with directors or persons connected with directors during the year. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.

16. Registration u/s 45-IA of RBI Act under clause 3(xvi) of the order:

- (a) In our opinion and based on the reports of the auditors of the subsidiary companies, the Group is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

17. Cash Losses under clause 3(xvii) of the Order:

According to the information and explanations given to us and based on our examination of the records of the Company and the reports of the auditors of the subsidiary company included in the consolidated financial statements, the Group has not incurred any cash losses during the financial year ended 31 March 2026 and the immediately preceding financial year.

18. Auditor's resignation under clause 3(xviii) of the order:

- (a) During the year, the previous statutory auditor, H G & Co., Chartered Accountants, resigned from the office of Statutory Auditor of the Company. According to the information and explanations given to us and based on our examination of the records of the Company, the resignation of the previous statutory auditor and the matters raised by them, if any, have been considered by us in performing our audit procedures and while forming our opinion on the financial statements of the Company. Further, based on the reports of the auditors of the subsidiary companies included in the consolidated financial statements, there was no resignation of statutory auditors during the year in respect of the subsidiaries company.

19. Financial Position under clause 3(xix) of the order:

- (a) Based on the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the consolidated financial statements and our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of this audit report indicating that the Group is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date.



"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of ARUGN TECHNOLOGIES PRIVATE LIMITED (Formerly Known as ARUGN HERBALS PRIVATE LIMITED)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Group as at and for the year ended 31 March, 2026, we have audited the internal financial controls with reference to consolidated financial statements of ARUGN TECHNOLOGIES PRIVATE LIMITED (Formerly Known as ARUGN HERBALS PRIVATE LIMITED) (hereinafter referred to as "Parent") and its subsidiaries, which are companies incorporated in India, as of that date.

Accordingly, report on the internal financial controls with reference to the consolidated financial statements under clause (i) of sub-section 3 of Section 143 of the Act has not been considered for subsidiaries (i.e., Planetcast International Pte Limited and Switch TV Pty Ltd), since as per the information and explanation given to us, reporting on internal financial control is not applicable to the aforesaid subsidiaries as such subsidiaries are not companies incorporated in India.

Management's Responsibility for Internal Financial Controls

The respective Company's management and Board of Directors of the Parent and its subsidiaries, which are companies incorporated in India, are responsible for establishing and maintaining internal financial controls with reference to consolidated financial statements based on "the internal control with reference to consolidated financial statements criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to consolidated financial statements of the Parent and its subsidiaries which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained and the audit evidence obtained by the other auditors of the subsidiaries, which are companies incorporated in India, in terms of their reports referred to in the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Parent and its subsidiaries, which are companies incorporated in India.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

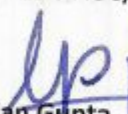
Opinion

In our opinion to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in the Other Matters paragraph below, the Parent and its subsidiaries, which are companies incorporated in India, have, in all material respects, an adequate internal financial controls with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March, 2026, based on "the criteria for internal financial control with reference to consolidated financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For R G P & Co LLP

Chartered Accountants

FRN 005945C/C400352


Rajan Gupta
(Partner)

M.No. 074696

Place: Ghaziabad

Dated: 27.05.2026

Udin: 26074696UTZKMU6771



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbsals Private Limited)

CIN : U74900DL2021PTC388342

Consolidated Balance Sheet as at 31st March, 2026

All amounts in Lakhs ₹

Particulars	Notes	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
ASSETS				
Non-current assets				
Property, plant and equipment	3(a)	14,921.85	-	-
Capital work-in-progress	3(b)	-	-	-
Intangible assets	3(c)	7,076.76	-	-
Intangible assets under development	3(d)	-	-	-
Right-of-use assets	3(e)	9,374.33	-	-
Goodwill	3(f)	10,589.25	-	-
Non-current investment		-	-	-
Financial Assets				
Investments		-	-	-
Other financial assets	4	366.18	-	-
Deferred tax assets (net)	5	3,783.73	-	-
Income tax asset	6	2,679.38	-	-
Other non-current assets	7	430.22	-	-
Total non-current assets		49,221.70	-	-
Current Assets				
Inventories	8	66.85	-	-
Financial Assets				
Investments	9	304.51	-	-
Trade receivables	10	14,781.18	0.76	-
Cash and cash equivalents	11	4,344.87	0.75	2.82
Other bank balances	12	18,524.63	-	-
Loans	13	23.75	-	-
Other Financial Assets	14	3,579.63	-	-
Prepayments and other current assets	15	2,219.60	2.00	-
Total current assets		43,845.02	3.50	2.82
TOTAL ASSETS		93,066.72	3.50	2.82
EQUITY AND LIABILITIES				
Equity				
Share capital	16	4.00	4.00	4.00
Other equity	17	-	-	-
Surplus in statement of profit and loss		(5,065.55)	(0.94)	(1.25)
Non Controlling Interest		7,241.43	-	-
Total equity		2,179.88	3.06	2.75
Non-current liabilities				
Long term Borrowings	18	43,524.57	-	-
Lease Liabilities		2,704.31	-	-
Other Financial Liabilities	19	586.16	-	-
Long term Provisions	20	5,045.95	-	-
Other non-current liabilities	21	177.79	-	-
Total non-current liabilities		52,038.78	-	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Consolidated Balance Sheet as at 31st March, 2026

All amounts in Lakhs ₹

Particulars	Notes	As at 31st March, 2026	As at 31st March, 2025	As at 1st April, 2024
Current Liabilities				
Financial Liabilities				
Short term Borrowings	22	15,262.78	-	-
Lease Liabilities		4,766.68	-	-
Trade payables	23	-	-	-
Total outstanding dues of micro and small enterprises		137.03	-	-
Total outstanding dues of creditors other than micro and small enterprises		5,714.97	-	-
Other financial liabilities	24	2,876.48	-	-
Tax liabilities (net)	25	101.43	0.08	-
Short term Provisions	26	695.10	-	-
Other current liabilities	27	9,293.59	0.35	0.08
Total current liabilities		38,848.06	0.43	0.08
TOTAL EQUITY AND LIABILITIES		93,066.72	3.50	2.82

Summary of significant accounting policies (note 1&2)

The accompanying notes are an integral part of Ind AS financial statements.

As per our report of even date attached

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945C/C400352

Rajan Gupta

Partner

M.No.074696



For and on behalf of the Board of Directors of

ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

Lalit Jain

Director

DIN : 00125152

Hariom

Chief Financial Officer

M N Vyas

Director

DIN : 00131149

Sweety Jhunjhunwala

Company Secretary



Place : Ghaziabad

Date : 27 May 2026

Place : Noida

Date : 27 May 2026

ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)
CIN : U74900DL2021PTC388342
Consolidated Statement of Profit and Loss for the year ended 31st March, 2026

Particulars	Notes	All amounts in Lakhs ₹	
		For the year ended 31st March, 2026	For the year ended 31st March, 2025
Income			
Revenue from contract with customers	28	28,865.86	0.76
Other Income	29	837.08	-
Total Income		29,702.94	0.76
Expenses			
Purchase of stock-in-trade	30	2,040.18	-
(Increase)/ decrease in inventories of traded goods	31	(1.51)	-
Employee benefits expense	32	10,347.22	-
Finance costs	33	5,747.55	-
Depreciation	34	4,383.62	-
Operating and other expenses	35	9,829.56	0.36
Total expenses		32,346.62	0.36
Profit before exceptional and extraordinary items			
Exceptional items		(2,643.68)	0.40
Profit before tax		503.64	-
Tax expense		(3,147.32)	0.40
Current tax		783.47	0.08
Adjustment on account of income tax for earlier years		1.13	-
Deferred tax		(308.88)	-
Total tax expense		475.72	0.08
Profit after tax for the year		(3,623.04)	0.31
Other comprehensive income/ (loss)			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit liability		(304.53)	-
Income tax effect		76.64	-
Items that will be reclassified subsequently to profit or loss			
Foreign Currency translations of foreign operations		177.95	-
Other comprehensive income for the year, net of income tax		(49.94)	-
Total comprehensive income for the year		(3,672.98)	0.31
Profit attributable to :			
-Equity holders of the parent		(3,623.04)	0.31
-Non Controlling Interest		(3,649.12)	0.31
		26.08	-
Other comprehensive Income attributable to :			
-Equity holders of the parent		(49.94)	-
-Non Controlling Interest		(49.91)	-
		(0.03)	-
Total comprehensive income attributable to owners of the Company		(3,672.98)	0.31
-Equity holders of the parent		(3,699.03)	0.31
-Non Controlling Interest		26.05	-
Basic and diluted earning per share (Rs.) (Refer note 36)		(9,182.45)	0.79
Summary of material accounting policies (note 1&2)			

As per our report of even date attached

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945/C400352

Rajani Gupta
Partner
M.No.074696



For and on behalf of the Board of Directors of
ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)

Lalit Jain
Director
DIN : 00125152

Harion
Chief Financial Officer

M N Vyas
Director
DIN : 00131149

Sweety Shunjunwala
Company Secretary



Place : Ghaziabad
Date : 27 May 2026

Place : Noida
Date : 27 May 2026

ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)
CIN : U74900DL2021PTC388342
Consolidated Cash Flow Statement as at 31st March, 2026

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A Cash flow from operating activities		
Profit before tax	(3,147.32)	0.40
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation expense	4,383.61	-
Finance costs	5,747.54	-
Interest income	(892.58)	-
Foreign exchange fluctuation loss/(gain) - unrealised	685.53	-
Impairment loss on financial assets	708.27	-
Loss/(Gain) on sale of property, plant and equipment	(16.86)	-
Property, plant and equipment written off	6.98	-
Other non-cash items	(24.05)	-
Operating cash flow before working capital changes	7,446.12	0.40
Working capital adjustments:		
Increase/(Decrease) in trade payables and other liabilities	1,809.42	0.28
(Increase)/Decrease in trade receivables and loans	(4,673.57)	(0.75)
Decrease/ (Increase) in other assets	988.57	(2.00)
(Increase)/Decrease in inventories	(1.51)	-
(Increase)/Decrease in provisions	(448.92)	-
Cash generated from operations	5,120.11	(2.07)
Income tax paid (net of refunds)	(1,149.59)	-
Net cash generated from operating activities	3,970.52	(2.07)
B Cash flow from investing activities		
Interest received	515.63	-
Acquisition of property, plant and equipment, intangible asset and capital work in progress	(689.44)	-
Proceeds from withdrawal of bank deposits	21,740.58	-
Investment in bank deposits	(23,451.62)	-
Proceeds from sale of property, plant and equipment	76.56	-
Proceeds for disposal of subsidiary	(57,143.18)	-
Net cash (used) in investing activities	(58,931.47)	-
C Cash flows from financing activities		
Interest paid	(14.74)	-
Proceeds from borrowings	58,787.35	-
Repayment of borrowings	(197.55)	-
Repayment of Lease Liability	(3,263.85)	-
Payment on settlement of employee stock options	(575.34)	-
Net cash used in financing activities	54,735.87	-
Net increase in cash and cash equivalents during the year (A+ B +C)	(225.08)	(2.07)
Cash and cash equivalents at beginning of year	0.75	2.82
Cash and Cash equivalents acquired through business combination	4,603.58	-
Effect of exchange rate fluctuations on cash held	(34.37)	-
Cash and cash equivalents at end of the year	4,344.87	0.75
Components of cash and cash equivalents:		
Cash on hand	-	-
Balances with banks	4,344.87	0.75
- Current accounts	4,344.87	0.75

1. The cash flow statement has been prepared under the indirect method as set out in the Ind AS-7 "Statement of Cash Flow"

2. Reconciliation of liabilities arising out of financing activities

Particulars	Lease liabilities	Long term borrowings (Including current maturity)	Short term borrowings
As at 31 March 2024			
Cash Flows	-	-	-
Non cash changes	-	-	-
As at 31 March 2025			
Through business combination	8,943.21	4,331.88	205.35
Cash Flows	(3,263.85)	58,579.82	15.98
Non cash changes	1,791.63	(19,381.13)	15,041.45
As at 31 March 2026	7,470.99	43,524.57	15,262.78

The accompanying notes are an integral part of Ind AS financial statements.

As per our report of even date attached

For R G P & Co LLP

Chartered Accountants

Rajan Gupta
Partner
M.No.074696



For and on behalf of the Board of Directors of
ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)

[Signature]
Director
DIN : 00125152

Harlom
Chief Financial Officer

[Signature]
Director
DIN : 00111349
Sweety Chunjhunwala
Company Secretary



Place : Ghaziabad
Date : 27 May 2026

Place : Noida
Date : 27 May 2026

(a) Share capital

Equity share capital	
No. of Shares	Amount
Balance as at 31 March 2023	40,000.00
Changes during the year	-
Balance as at 31 March 2024	40,000.00
Changes during the year	-
Balance as at 31 March 2025	40,000.00
Changes during the year	-
Balance as at 31 March 2026	40,000.00

(b) Other equity

	General reserve	Retained earnings*	Securities premium	Capital reserve	Business transfer adjustment reserve	Foreign currency translation reserve	Non Controlling interest	Total
As at 31 April 2023	-	(0.05)	-	-	-	-	-	(0.05)
Profit for the year	-	(1.20)	-	-	-	-	-	(1.20)
Other comprehensive income for the year	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	(1.20)	-	-	-	-	-	(1.20)
Transfer to OCI	-	-	-	-	-	-	-	-
Balance at 31 March 2024	-	(1.25)	-	-	-	-	-	(1.25)
Profit for the year	-	0.31	-	-	-	-	-	0.31
Other comprehensive income for the year	-	-	-	-	-	-	-	-
Total comprehensive income for the year	-	0.31	-	-	-	-	-	0.31
Transfer to OCI	-	-	-	-	-	-	-	-
Balance at 31 March 2025	-	(0.94)	-	-	-	-	-	(0.94)
Pursuant to Acquisition/Disposal of Subsidiary	896.14	65,441.89	9,441.74	84.79	(27,067.11)	843.55	1,098.68	50,739.68
Profit for the year	-	(3,646.12)	-	-	-	-	26.08	(3,620.04)
Other comprehensive income for the year	-	(227.89)	-	-	-	-	-	(227.89)
Transfer to acquisition of subsidiary	-	-	-	-	(6,925.52)	-	6,117.73	(807.79)
Exchange differences on translation of foreign operations	-	-	-	-	-	177.95	-	177.95
Bonus Share issued	(889.91)	(33,482.54)	(9,441.74)	-	-	-	-	(43,814.19)
Payment on settlement of employee stock option	-	(267.50)	-	-	-	-	-	(267.50)
Balance at 31 March 2026	6.23	27,813.50	-	84.79	(33,992.63)	1,021.50	7,242.49	2,175.89

* Includes Other Comprehensive Income

The accompanying notes forming integral part of the Consolidated Financial Statements
As per our report of even date attached

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945/C/200552

Rajesh Gidwani
Partner
M.No.074666



For and on behalf of the Board of Directors of
ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbals Private Limited)

Director
DIN : 00125352

Chief Financial Officer
Haron

Place: Thoda

Date : 27 May 2026

M N Vyas

Director

DIN : 00131140

Company Secretary
Sangeetha Jeyaraj



ARUGN TECHNOLOGIES PRIVATE LIMITED**(Formerly Known as Arugn Herbsals Private Limited)****Notes to Consolidated Financial Statements for the year ended 31 March, 2026****(All amounts are in lakhs of Indian Rupees, unless otherwise stated)****1. Corporate information**

ARUGN TECHNOLOGIES PRIVATE LIMITED ("the Company") was incorporated on 14 October 2021 under the Companies Act, 2013, as ARUGN HERBALS PRIVATE LIMITED. Pursuant to the approval of the Ministry of Corporate Affairs, the name of the Company was changed to ARUGN TECHNOLOGIES PRIVATE LIMITED with effect from 26 June 2025, and a fresh Certificate of Incorporation was issued by the Registrar of Companies.

The Company is domiciled in India and registered as a private company limited by shares (CIN: U74900DL2021PTC388342). Its registered office is situated at B-46, Goel House, Road No. 28, Vishal Enclave, Near Eternity, Delhi – 110027, West Delhi, Delhi, India.

The principal activity of the Company is to provide consultancy, capital and financial support to entities engaged in the media & technology.

2. Significant accounting policies**2.1 Statement of Compliance**

The Consolidated Financial Statements have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India.

2.2 Basis of Preparation

The Consolidated Financial Statements have been prepared on the historical cost basis, except for the following items:

Items	Measurement basis
Certain financial assets and liabilities including derivative instruments	Fair value or amortized cost
Net defined benefit (asset)/ liability	Fair value of plan assets less present value of defined benefit obligations

The Group has prepared the financial statements on the basis that it will continue to operate as a going concern.

The Consolidated Financial Statements provide comparative information in respect of the previous period.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

The Consolidated Financial Statements are presented in Indian Rupees (INR), which is also the Group's functional currency and all amounts have been rounded-off to the nearest lakhs, unless otherwise indicated.

2.3 Basis of consolidation

The Consolidated Financial Statements have been prepared on the following basis:

- a. The financial statements of the parent and its subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, incomes and expenses after eliminating intra-group balances/ transactions and resulting profits in full. Unrealized profit / losses resulting from intra-group transactions have also been eliminated except to the extent that recoverable value of related assets is lower than their cost to the group.
- b. The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Group's separate financial statements. Differences in accounting policies have been disclosed separately.
- c. The difference between the cost to the Group of investment in Subsidiaries and the proportionate share in the equity of the investee company as at the date of acquisition of stake, if any, is recognized in the consolidated financial statements as Goodwill or Capital reserve, as the case may be. Goodwill arising on consolidation is tested for impairment at the Balance Sheet date.
- d. Minorities' interest in net profits of consolidated subsidiaries for the period is identified and adjusted against the income in order to arrive at the net income attributable to the shareholders of the Group. Their share of net assets is identified and presented in the Consolidated Balance Sheet separately. Where accumulated losses attributable to the minorities are in excess of their equity, in the absence of the contractual obligation on the minorities, the same is accounted for by the Parent company.
- e. The Group treats transactions with non-controlling interests which does not result in loss of control as transaction with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests to reflect their relative interests in the subsidiary. Any difference between the amount of adjustment to non-controlling interests and any consideration paid or received is recognised within equity. When the Group ceases to consolidate an investment because of loss of control or significant influence, any retained interest in the entity is remeasured to its fair value with the change in carrying amount recognised in profit or loss. The fair value becomes the initial carrying amount for the purposes of subsequent accounting for the retained interest as an associate or



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ARUGN TECHNOLOGIES PRIVATE LIMITED**(Formerly Known as Arugn Herbals Private Limited)****Notes to Consolidated Financial Statements for the year ended 31 March, 2026****(All amounts are in lakhs of Indian Rupees, unless otherwise stated)**

financial asset. In addition, any amounts previously recognised in other comprehensive income in respect of that entity are accounted for as if the Group had directly disposed of related assets or liabilities. This may mean that amounts previously recognised in other comprehensive income are reclassified to profit or loss.

- f. The financial statements of the entities used for the purpose of consolidation are drawn up to same reporting date as that of the group i.e. year ended 31 March, 2026.
- g. The Group acquired control of Planetcast Media Services Private Limited with effect from 1 October 2025. Accordingly, the consolidated financial statements include the assets, liabilities and equity of the subsidiary from the acquisition date, and the income, expenses and cash flows of the subsidiary have been consolidated from 1 October 2025 to 31 March 2026. The results of operations of the subsidiary prior to the acquisition date have not been included in these consolidated financial statements.

2.4 Details of Group's subsidiaries considered in the preparation of the Consolidated Financial Statements are as follows:

Name of Subsidiaries	Country of Incorporation	% Shareholding held as at 31 March, 2026	% Shareholding held as at 31 March, 2025*
Planetcast Media Services Private Limited	India	90.40	0%
Planetcast International Pte. Limited,	Singapore	100%	0%
Planetcast Broadcasting Services Limited	India	100%	0%
Planetcast Content Services Private Limited	India	100%	0%
Switch TV Pty Limited	Australia	80%	0%

*Planetcast Media Services Private Limited ("PMSPL") and its subsidiaries were acquired by the Group with effect from 1 October 2025. Accordingly, PMSPL and its subsidiaries were not part of the Group during the financial year ended 31 March 2025, and therefore no comparative figures relating to PMSPL and its subsidiaries are included in the consolidated financial statements for that period.

Subsidiaries are entities controlled by the Group. The Group controls an entity when it is exposed to, or has right to variable returns from its involvement with the entity and has the ability to affect those returns through its power over the entity. The financial statements of subsidiaries are included in the consolidated financial statements from the date on which control commences until the date on which control ceases.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Intra-group balances and transactions, and any unrealised income and expenses arising from intra-group transactions, are eliminated. Unrealised gains arising from transactions with equity accounted investees are eliminated against the investment to the extent of the Group's interest in the investee. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

2.5 Use of estimates and judgements

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and the accompanying disclosures. Uncertainty about the assumptions and estimates could result in outcomes that may require material adjustment to the carrying value of assets or liabilities affected in future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

The Company uses the following critical accounting judgements, estimates and assumptions in preparation of its financial statements:

- **Useful lives of property, plant and equipment:** The Group reviews the useful life of property, plant and equipment at the end of each reporting period. This reassessment may result in change in depreciation expense in future periods (refer note 2.11).
- **Employee benefits:** The accounting of employee benefit plans in the nature of defined benefit requires the group to use assumptions. These assumptions have been explained under employee benefits note (refer note 49).
- **Provision for income tax and deferred tax assets:** The Group uses judgements based on the relevant rulings in the areas of allocation of revenue, costs, allowances and disallowances which is exercised while determining the provision for income tax. A deferred tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised. Accordingly, the Group exercises its judgement to reassess the carrying amount of deferred tax assets at the end of each reporting period (refer note 5).



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

- **Provisions and contingent liabilities:** The Group estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates. The Group uses significant judgements to assess contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. Contingent assets are neither recognised nor disclosed in the financial statements (refer note 41).
- **Impairment of financial assets (other than at fair value):** Measurement of impairment of financial assets require use of estimates, which have been explained in the note on financial assets and equity instruments, under impairment of financial assets (other than at fair value).
- **Impairment of investments in subsidiaries:** The Group reviews its carrying value of investments carried at cost (net of impairment, if any) annually, or more frequently when there is indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.
- **Leases:** The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Group uses significant judgement in assessing the lease term (including anticipated renewals) and the applicable discount rate. The Group determines the lease term as the non-cancellable period of a lease, together with both periods covered by an option to extend the lease if the Group is reasonably certain to exercise that option; and periods covered by an option to terminate the lease if the Group is reasonably certain not to exercise that option. In assessing whether the Group is reasonably certain to exercise an option to extend a lease, or not to exercise an option to terminate a lease, it considers all relevant facts and circumstances that create an economic incentive for the Group to exercise the option to extend the lease, or not to exercise the option to terminate the lease. The Group revises the lease term if there is a change in the non-cancellable period of a lease.

2.6 First-time Adoption of Indian Accounting Standards (Ind AS)

These financial statements are the first financial statements of the Company prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

For all periods up to and including the year ended 31 March 2025, the Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 ("Previous GAAP").

The Company has prepared its opening Ind AS Balance Sheet as at 1 April 2024, which is the date of transition to Ind AS. In preparing these financial statements, the Company has applied the recognition, measurement, presentation and disclosure requirements prescribed under Ind AS 101 – First-time Adoption of Indian Accounting Standards.

The Company has applied the mandatory exceptions in accordance with Ind AS 101 relating to estimates, derecognition of financial assets and financial liabilities and classification and measurement of financial assets.

The transition from Previous GAAP to Ind AS did not result in any material adjustment to the Company's financial position, financial performance or cash flows. Accordingly, no adjustments were required to the previously reported equity as at 1 April 2024 and 31 March 2025 or to the profit for the year ended 31 March 2025.

The reconciliations explaining the effect of transition from Previous GAAP to Ind AS are disclosed in Note 39 to the financial statements.

2.7 Foreign currency

Foreign currency transactions

Transactions in foreign currencies are translated into the respective functional currencies of Group companies at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Non-monetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

Foreign operations

The assets and liabilities of foreign operations (subsidiaries, associates, joint arrangements, branches) including goodwill and fair value adjustments arising on acquisition, are translated into INR, the functional currency of the Group, at the exchange rates at the reporting date. The income and expenses of foreign operations are translated into INR at the exchange rates at the dates of the transactions or an average rate if the average rate approximates the actual rate at the date of the transaction.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

When a foreign operation is disposed of in its entirety or partially such that control, significant influence or joint control is lost, the cumulative amount of exchange differences related to that foreign operation recognized in OCI is reclassified to profit or loss as part of the gain or loss on disposal. If the Group disposes of part of its interest in a subsidiary but retains control, then the relevant proportion of the cumulative amount is re-allocated to NCI. When the Group disposes of only a part of its interest in an associate or a joint venture while retaining significant influence or joint control, the relevant proportion of the cumulative amount is reclassified to profit or loss.

2.8 Current and non-current classification

The Group's presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is classified as current when it satisfies any of the following criteria:

- i. it is expected to be realized in, or is intended for sale or consumption in, the Group's normal operating cycle.
- ii. it is held primarily for the purpose of being traded;
- iii. it is expected to be realized within 12 months after the reporting date; or
- iv. it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

A liability is classified as current when it satisfies any of the following criteria:

- i. it is expected to be settled in the Group's normal operating cycle;
- ii. it is held primarily for the purpose of being traded;
- iii. it is due to be settled within 12 months after the reporting date; or
- iv. the Group does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current assets/liabilities include current portion of non-current financial assets/liabilities respectively. All other assets/ liabilities are classified as non-current. Deferred tax assets and liabilities (if any) are classified as non-current assets and liabilities.

Operating cycle

Based on the nature of the operations and the time between the acquisition of assets for processing and their realization in cash or cash equivalents, the Group has ascertained its operating cycle as twelve months for the purpose of current/non-current classification of assets and liabilities.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbls Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

2.9 Financial instruments

Recognition and initial measurement

Trade receivables and debt securities issued are initially recognised when they are originated. All other financial assets and financial liabilities are initially recognised when the Group becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is initially measured at fair value plus, for an item not at Fair Value Through Profit and Loss (FVTPL), transaction costs that are directly attributable to its acquisition or issue.

Classification and subsequent measurement

Financial assets:

On initial recognition, a financial asset is classified as measured at

Amortised cost;

- Fair Value Through Other Comprehensive Income (FVOCI) – debt investment;
- Fair Value Through Other Comprehensive Income (FVOCI) – equity investment; or
- FVTPL

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Group changes its business model for managing financial assets.

A financial asset is measured at amortised cost if it meets both of the following conditions and is not designated as FVTPL:

- the asset is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as FVTPL:

- the asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbsals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

All financial assets not classified as measured at amortised cost or FVOCI as described above are measured at FVTPL. On initial recognition, the Group may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortised cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets: Business model assessment

The Group makes an assessment of the objective of the business model in which a financial asset is held at a portfolio level because this best reflects the way the business is managed and information is provided to management, for instance the stated policies and objectives for the portfolio, frequency, volume and timing of sales of financial assets in prior periods, the reasons for such sales and expectations about future sales activity.

Transfers of financial assets to third parties in transactions that do not qualify for derecognition are not considered sales for this purpose, consistent with the Group continuing recognition of the assets. Financial assets that are held for trading or are managed and whose performance is evaluated on a fair value basis are measured at FVTPL.

Financial assets: Assessment whether contractual cash flows are solely payments of principal and Interest.

For the purposes of this assessment, 'principal' is defined as the fair value of the financial asset on initial recognition. 'Interest' is defined as consideration for the time value of money and for the credit risk associated with the principal amount outstanding during a particular period of time and for other basic lending risks and costs (e.g. liquidity risk and administrative costs), as well as a profit margin.

In assessing whether the contractual cash flows are solely payments of principal and interest, the Group considers the contractual terms of the instrument. This includes assessing whether the financial asset contains a contractual term that could change the timing or amount of contractual cash flows such that it would not meet this condition. In making this assessment, the Group considers:

- contingent events that would change the amount or timing of cash flows;
- terms that may adjust the contractual coupon rate, including variable interest rate features;
- prepayment and extension features; and

Basis the above classification criteria, Group Investments in tax free bonds have been measured at amortised cost.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Financial assets: Subsequent measurement and gains and losses

Financial assets at FVTPL

These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognised in profit or loss.

Financial assets at amortised cost

These assets are subsequently measured at amortised cost using the effective interest method. The amortised cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognised in profit or loss. Any gain or loss on derecognition is recognised in profit or loss.

Debt investments at FVOCI

These assets are subsequently measured at fair value. Interest income under the effective interest method, foreign exchange gains and losses and impairment are recognised in profit or loss. Other net gains and losses are recognised in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.

Equity investments at FVOCI

These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in OCI and are not reclassified to profit or loss.

Financial liabilities: Classification, subsequent measurement and gains and losses

Financial liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognised in profit or loss. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit or loss. Any gain or loss on derecognition is also recognised in profit or loss.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Derecognition

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Group enters into transactions whereby it transfers assets recognised on its balance sheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised.

Financial liabilities

Financial liabilities

The Group derecognises a financial liability when its contractual obligations are discharged or cancelled, or expire.

The Group also derecognises a financial liability when its terms are modified and the cash flows under the modified terms are substantially different. In this case, a new financial liability based on the modified terms is recognised at fair value. The difference between the carrying amount of the financial liability extinguished and the new financial liability with modified terms is recognised in profit or loss.

Offsetting

Financial assets and financial liabilities are offset and the net amount presented in the balance sheet when, and only when, the Group currently has a legally enforceable right to set off the amounts and it intends either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

2.10 Measurement of fair values

Fair value is the price at the measurement date, at which an asset can be sold or a liability can be transferred, in an orderly transaction between market participants. The Company's accounting policies require measurement of certain financial instruments at fair values (either on a recurring or non-recurring basis).

The Company is required to classify the fair valuation method of the financial/non-financial assets and liabilities, either measured or disclosed at fair value in the Financial Statements, using a three level fair-value-hierarchy (which reflects the significance of inputs used in the measurement). Accordingly, the Company uses valuation techniques that are appropriate in the circumstances and for



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

The three levels of the fair-value-hierarchy are described below:

- Level 1: Quoted (unadjusted) prices for identical assets or liabilities in active markets
- Level 2: Significant inputs to the fair value measurement are directly or indirectly observable
- Level 3: Significant inputs to the fair value measurement are unobservable

The Company recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in measuring fair values is included in the Note 36 – Financial instruments.

2.11 Property, plant and equipment

Recognition and measurement

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use, and estimated costs of dismantling and removing the item and restoring the site on which it is located.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

Subsequent expenditure

Subsequent expenditure is capitalised only if it is probable that the future economic benefits associated with the expenditure will flow to the Group.



ARUGN TECHNOLOGIES PRIVATE LIMITED**(Formerly Known as Arugn Herbals Private Limited)****Notes to Consolidated Financial Statements for the year ended 31 March, 2026****(All amounts are in lakhs of Indian Rupees, unless otherwise stated)****Depreciation**

Depreciation is calculated on cost of items of property, plant and equipment less their estimated residual values over their estimated useful lives using the straight-line method, and is generally recognised in the statement of profit and loss. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the Group will obtain ownership by the end of the lease term. Freehold land is not depreciated.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

Category of fixed assets	Estimated useful life (Years)
Buildings	5 to 60
Plant and machinery	3 to 9.67
Furniture and fixtures	6 to 10
Vehicles	6.67
Tools and equipment	3 to 8
Computers	3 to 9.67
Leasehold improvements	5

Based on an internal technical assessment, the management believes that the useful lives as given above best represents the period over which management expects to use its assets. Hence, the useful life of some assets is different from the useful life as prescribed under Part C of Schedule II of Companies Act, 2013.

Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Depreciation on addition (disposal) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed off). Leasehold land is amortised over the lease period of 90 to 999 years.

2.12 Intangible assets**Recognition and measurement**

Intangible assets that are acquired by the Group are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less accumulated amortisation and accumulated impairment loss, if any.

Subsequent expenditure

Subsequent expenditure is capitalised only when it increases the future economic benefits from the specific asset to which it relates.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Amortisation

Intangible assets of the Group are amortized using the straight-line method over the estimated useful life (at present 5 years) or the tenure of the respective intangible assets, whichever is lower. The amortisation period and the amortisation method are reviewed at each reporting period. If the expected useful life of the asset is significantly different from previous estimates, the amortisation period is changed accordingly.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the profit or loss when the asset is derecognized.

2.13 Impairment

Impairment of financial instruments

The Group recognises loss allowances for expected credit losses on financial assets measured at amortised cost

At each reporting date, the Group assesses whether financial assets carried at amortised are credit-impaired. A financial asset is 'credit-impaired' when one or more events that have a detrimental impact on the estimated future cash flows of the financial asset have occurred.

The Group measures loss allowances at an amount equal to lifetime expected credit losses.

Loss allowances for trade receivables are always measured at an amount equal to lifetime expected credit losses. Lifetime expected credit losses are the expected credit losses that result from all possible default events over the expected life of a financial instrument.

12-month expected credit losses are the portion of expected credit losses that result from default events that are possible within 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

In all cases, the maximum period considered when estimating expected credit losses is the maximum contractual period over which the Group is exposed to credit risk.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Group considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Group's historical experience and informed credit assessment and including forward-looking information



ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbals Private Limited)
Notes to Consolidated Financial Statements for the year ended 31 March, 2026
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Measurement of expected credit losses

Expected credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the Group in accordance with the contract and the cash flows that the Group expects to receive).

The Group follows 'simplified approach' for recognition of impairment loss allowance on trade receivable. Under the simplified approach, the Group does not track changes in credit risk for individual customers. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from initial recognition.

Presentation of allowance for expected credit losses in the balance sheet

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

Write-off

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Group determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write off. However, financial assets that are written off could still be subject to enforcement activities in order to comply with the Group procedures for recovery of amounts due.

Impairment of Non-financial assets

The carrying amounts of assets are reviewed at each reporting date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset (or cash generating unit) exceeds its recoverable amount. The recoverable amount is the greater of the asset's (or cash generating unit's) net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset (or cash generating unit).

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised

2.14 Inventories

Inventories are valued at cost or net realizable value whichever is lower. Cost of inventories is ascertained on first-in-first out (FIFO) method. Cost includes costs incurred in bringing the inventories to their present location and condition. Inventory used for warranty/maintenance support are amortized over a period of six years.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

2.15 Employee benefits

Short-term employee benefits

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the Group has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably.

Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which Indian entities pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. The employees and Indian entities makes specified monthly contributions towards Government administered provident fund scheme. Obligations for contributions to defined contribution plans are recognized as an employee benefit expense in profit or loss in the periods during which the related services are rendered by employees.

Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payments is available.

Defined benefit plans

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Indian entities gratuity scheme including extended gratuity is a defined benefit plan. The present value of obligations under such defined benefit plans are determined based on actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method, which recognizes each period of service as giving rise to an additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of estimated future cash flows. The discount rates used for determining the present value of obligation under defined benefit plans, are based on the market yields on government securities as at the balance sheet date, having maturity period approximating to the terms of related obligations

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income and are never reclassified to profit or loss. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the profit or loss as past service cost.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

The Group net obligation in respect of long-term employee benefits other than post-employment benefits is the amount of future benefit that employees have earned in return for their service in the current and prior periods; that benefit is discounted to determine its present value, and the fair value of any related assets is deducted. The Parent Company provides superannuation post-employment benefit to its employees which is treated as long-term employee benefit plan.

The employees can carry-forward a portion of the unutilized accrued compensated absences and utilize it in future service periods or receive cash compensation on termination of employment. Since the compensated absences do not fall due wholly within twelve months after the end of the period in which the employees render the related service and are also not expected to be utilized wholly within twelve months after the end of such period, the benefit is classified as a long-term employee benefit. The Group records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement. The obligation is measured on the basis of independent actuarial valuation using the projected unit credit method. Re measurements as a result of experience adjustments and changes in actuarial assumptions are recognized in the profit or loss.

2.16 Provisions (other than for employee benefits)

A provision is recognised if, as a result of a past event, the Group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for. Provisions are reviewed by the management at each reporting date and adjusted to reflect the current best estimates.

Onerous contracts

A contract is considered to be onerous when the expected economic benefits to be derived by the Group from the contract are lower than the unavoidable cost of meeting its obligations under the contract. The provision for an onerous contract is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before such a provision is made, the Group recognises any impairment loss on the assets associated with that contract

2.17 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation, or a present obligation whose amount cannot be estimated reliably. The Group does not recognize a contingent liability but discloses its existence in the financial statements



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

2.18 Revenue

The Group derives revenue primarily from Media and Broadcasting services, sales of goods and managed & consultancy services to clients for their technical requirements including space, manpower and technology infrastructure. Revenue from contracts with customers is recognized when control of goods or services are transferred to the customer at an amount that reflects consideration to which the Group expects to be entitled in exchange for those goods or services.

The specific recognition criteria described below must be met before revenue is recognized:

Rendering of services

Revenue from technology and managed services are recognized over the contract period based on the output method i.e. pro rata over the period of the contract as and when the Company satisfies performance obligation by transferring the promised services to its customers.

Sale of goods

Revenue from sale of goods are recognized at point in time when control of the products are transferred to the customers. Control is considered to be transferred upon delivery of the products. However, if the sale contracts contain customer acceptance provision then revenue is recognized after the customer acceptance or the acceptance period lapses.

Contract balances

- Trade receivables- A receivable represents the Group right to an amount that is unconditional i.e. only the passage of time is required before payment of the consideration is due.
- Contract assets- Revenue in excess of invoicing are classified as contract assets. The Group reports contract asset as unbilled revenue in the balance sheet.
- Contract liabilities- A contract liability is the obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer. The Group reports contract liabilities as unearned revenue and Advance payments received from customers in the balance sheet. 'Unearned revenues' represent billing in excess of revenue recognized. Advance payments received from customers for which no services have been rendered are presented as 'Advance from customers'.

Transaction price

The transaction price generally includes the amount of consideration the Group expects to be entitled in exchange for transferring goods or services to the customer. The services contracts of the Group include late payment interest and rebate. However, the Group does not have a past history of providing rebate and receiving late payment interest, therefore these components are not adjusted in the transaction price.



ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbals Private Limited)
Notes to Consolidated Financial Statements for the year ended 31 March, 2026
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

The Group receives short-term advances from its customers. Using the practical expedient in Ind AS 115, the Group does not adjust the promised amount of consideration for the effects of a significant financing component as the period between the transfer of the promised good or service to the customer and when the customer pays for that good or service is one year or less.

Revenue excludes taxes collected from the customers.

2.19 Other Income

Dividend income from investments is recognised when the shareholder's right to receive payment has been established.

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

Interest on overdue trade receivables and claims including insurance claims and other claims etc. are accounted when there is a certainty of recovery.

2.20 Income tax

Income tax comprises current and deferred tax. It is recognised in profit or loss except to the extent that it relates to an item recognised directly in equity or in other comprehensive income.

Current tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.



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Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes. Deferred tax is also recognised in respect of carried forward tax losses and tax credits. Deferred tax is not recognised for temporary differences arising on the initial recognition of assets or liabilities in a transaction that is not a business combination and that affects neither accounting nor taxable profit or loss at the time of the transaction;

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which they can be used. Deferred tax assets – unrecognised or recognised, are reviewed at each reporting date and are recognised/ reduced to the extent that it is probable/ no longer probable respectively that the related tax benefit will be realized.

Deferred tax is measured at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on the laws that have been enacted or substantively enacted by the reporting date.

The measurement of deferred tax reflects the tax consequences that would follow from the manner in which the Group expects, at the reporting date, to recover or settle the carrying amount of its assets and liabilities.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle current tax liabilities and assets on a net basis or their tax assets and liabilities will be realised simultaneously.

2.21 Cash and cash equivalents

Cash and short-term deposits in the Balance Sheet comprise cash at banks and cash in hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of changes in value.

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Group are segregated based on the available information.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

2.22 Earnings per share ("EPS")

Basic earnings per share is calculated by dividing the profit attributable to the owners of the Group by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed using the net profit or loss for the year attributable to equity shareholders and the weighted average number of common and dilutive common equivalent shares outstanding during the year including, compulsory convertible preference shares except where the result would be anti-dilutive.

2.23 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

2.24 Segment

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components, and for which discrete financial information is available. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker ('CODM').

The Group's Board of Directors have been identified as the CODM who are responsible for financial decision making and assessing performance. The Group has a single operating segment as the operating results of the Company are reviewed on an overall basis by the CODM.

2.25 Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets

Right-of-use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

Lease Liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including insubstance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating the lease, if the lease term reflects the Group exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses (unless they are incurred to produce inventories) in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases of machinery and equipment (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered to be low value. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

2.26 Recent accounting pronouncements:

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e f. 1 April, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements

In August 2025, MCA notified the following amendments to:

- i. Ind AS 1, Presentation of Financial Statements, applicable w.e f. 1 April, 2025- The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.
- ii. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e f. 1 April, 2025 - The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.
- iii. Amendments to Ind AS 21, The Effect of Changes in Foreign Exchange Rates titled Lack of Exchangeability: The amendment specify how to assess whether a currency is exchangeable, and how to determine the exchange rate when it is not. The adoption of this amendment did not have any impact on the disclosures or on the amounts reported in these financial statements.



ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)
CIN : U74900DL2021PTC38342
Notes to Consolidated Financial Statements as at 31 March 2026
(All amounts in lakhs ₹, unless otherwise stated)

3(a)- Property, plant and equipment

Particulars	Freehold land	Building	Plant and machinery	Furniture and fixtures	Tools and equipments	Leasehold improvements	Vehicles	Computers	Total
Gross block									
As at 1 April 2024	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-	-
Foreign currency exchange differences	-	-	-	-	-	-	-	-	-
As at 31 March 2025	-	-	-	-	-	-	-	-	-
Addition on acquisition of subsidiary	-	-	-	-	-	-	-	-	-
Additions	31.96	4,684.76	40,500.55	891.41	793.15	470.77	988.59	790.82	49,152.01
Disposal	-	-	736.56	8.11	34.89	21.52	132.94	71.75	1,005.77
Foreign currency exchange differences	-	-	(710.49)	(21.68)	(4.85)	-	(41.70)	(18.31)	(797.03)
As at 31 March 2026	31.96	4,684.76	40,944.69	1.44	2.26	7.22	-	0.53	429.52
Depreciation									
As at 31 March 2024	-	-	-	-	-	-	-	-	-
Depreciation for the year	-	-	-	-	-	-	-	-	-
Disposal	-	-	-	-	-	-	-	-	-
Foreign currency exchange differences	-	-	-	-	-	-	-	-	-
As at 31 March 2025	-	-	-	-	-	-	-	-	-
Addition on acquisition of subsidiary	-	-	-	-	-	-	-	-	-
Depreciation for the year	-	555.82	30,755.54	595.10	634.62	120.71	535.51	593.37	33,790.67
Disposal	-	40.48	1,201.39	36.25	26.76	57.46	68.58	46.87	1,477.79
Foreign currency exchange differences	-	-	(650.05)	(19.22)	(3.25)	-	(40.66)	(17.17)	(730.35)
As at 31 March 2026	-	596.30	31,630.33	1.22	0.86	4.43	-	0.35	330.31
Net book value									
As at 31 March 2026	31.96	4,088.46	9,314.36	265.93	166.46	316.91	516.40	221.37	14,971.85
As at 31 March 2025	-	-	-	-	-	-	-	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026

(All amounts in lakhs ₹, unless otherwise stated)

3(b) Capital work in progress

Particulars	Capital work-in-progress
As at 1 April 2024	-
Additions	-
Capitalised	-
As at 31 March 2025	-
Addition on acquisition of subsidiary	-
Additions	86.11
Capitalised *	-
As at 31 March 2026	86.11

* Subsidiary figures has been taken after the date of acquisition

Capital work in progress- Ageing schedule

Particulars	Less than 1 year	1-2 year	2-3 year	More than 3 years	Total
As at 31 March 2026	-	-	-	-	-
Projects in progress	-	-	-	-	-
As at 31 March 2025	-	-	-	-	-
Projects in progress	-	-	-	-	-

3(c) Intangible assets

Particulars	Software	Customer Relationship	Business IP/ Technology	Assembled Workforce	Total
Gross block					
As at 1 April 2024	-	-	-	-	-
Additions	-	-	-	-	-
Sale/ Adjustment/Impairment	-	-	-	-	-
Foreign currency exchange differences	-	-	-	-	-
As at 31 March 2025	-	-	-	-	-
Addition on acquisition of subsidiary	611.64	2,721.80	722.40	53.00	4,108.84
Additions*	348.05	4,960.60	-	-	5,308.65
Sale/ Adjustment/Impairment	-	-	-	-	-
Foreign currency exchange differences*	0.35	-	-	-	0.35
As at 31 March 2026	960.04	7,682.40	722.40	53.00	9,417.84
Amortisation					
As at 1 April 2024	-	-	-	-	-
Amortisation for the year	-	-	-	-	-
Disposal/Adjustments	-	-	-	-	-
Foreign currency exchange differences	-	-	-	-	-
As at 31 March 2025	-	-	-	-	-
Addition on acquisition of subsidiary	421.96	990.08	364.39	28.27	1,804.70
Amortisation for the year *	69.42	384.21	77.12	5.30	536.05
Disposal/Adjustments	-	-	-	-	-
Foreign currency exchange differences*	0.33	-	-	-	0.33
As at 31 March 2026	491.71	1,374.29	441.51	33.57	2,341.08
Net book value					
As at 31 March 2026	468.33	6,308.11	280.89	19.43	7,076.76
As at 31 March 2025	-	-	-	-	-

* Subsidiary figures has been taken after the date of acquisition



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026

(All amounts in lakhs ₹, unless otherwise stated)

3(d) Intangible assets under development

Particulars	Intangible assets under development
As at 1 April 2024	-
Additions	-
Capitalised	-
As on 31 March 2025	-
Addition on acquisition of subsidiary	-
Additions	209.16
Capitalised	-
As on 31 March 2026	209.16

3(e) Right-of-Use assets

Particulars	Right of use assets			
	Space segment	Office premises	Leasehold land	Total
As at 1 April 2024	-	-	-	-
Additions*	-	-	-	-
Sale/ Adjustment/Impairment	-	-	-	-
Foreign currency exchange differences	-	-	-	-
As at 31 March 2025	-	-	-	-
Addition on acquisition of subsidiary	-	-	-	-
Additions*	23,260.52	5,484.29	2,918.87	31,663.68
Sale/ Adjustment/Impairment*	817.79	84.10	-	901.89
Foreign currency exchange differences*	(163.33)	-	-	(163.33)
As at 31 March 2026	267.31	210.13	-	477.44
Amortisation	24,182.29	5,778.52	2,918.87	32,879.68
As at 1 April 2024	-	-	-	-
Amortisation for the year	-	-	-	-
Disposal/Adjustments	-	-	-	-
Foreign currency exchange differences	-	-	-	-
As at 31 March 2025	-	-	-	-
Addition on acquisition of subsidiary	17,221.31	3,468.19	78.48	20,767.98
Amortisation for the year*	1,830.11	569.24	-	2,399.35
Disposal/Adjustments*	-	-	(29.57)	(29.57)
Foreign currency exchange differences*	208.59	159.00	-	367.59
As at 31 March 2026	19,260.01	4,196.43	48.91	23,505.35
Net book value				
As on 31 March 2026	4,922.28	1,582.09	2,869.96	9,374.33
As at 31 March 2025	-	-	-	-

* Subsidiary figures has been taken after the date of acquisition

3(f) Goodwill

The changes in the carrying value of Goodwill for the year ended 31 March 2026 are as follows:

Particulars	Goodwill
As at 1 April 2024	-
Recognised on acquisition of subsidiary	-
Disposal/Impairment	-
As at 31 March 2025	-
Addition on acquisition of subsidiary	-
Recognised on acquisition of subsidiary	4,442.00
Disposal/Impairment	6,147.25
As at 31 March 2026	10,589.25



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5. Tax expense

The major components of income tax expenses for the year ended 31 March 2026 and 31 March 2025 are:

	For the year ended 31 March 2026	For the year ended 31 March 2025
Current income tax		
Current income tax charge		
Adjustments in respect of income tax for the earlier years	783.47	0.08
Deferred tax:	1.13	-
Relating to origination and reversal of temporary differences		
Income tax expense reported in the statement of profit and loss	(308.88)	-
	475.72	0.08

Amount recognised in other comprehensive income

	For the year ended 31 March 2026	For the year ended 31 March 2025
Income tax charged to other comprehensive income	76.64	-
	76.64	-

Reconciliation of tax expenses and the accounting profit multiplied by India's domestic tax rate for 31 March 2026 and 31 March 2025:

	For the year ended 31 March 2026	For the year ended 31 March 2025
Accounting profit before tax	(3,147.32)	0.40
At India's statutory income tax rate of 25.168% (31 March 2025: 25.168%)		
Difference in tax rate applicable to group companies	595.54	0.10
Tax exempt income	(13.61)	-
Amortisation of leasehold land	(5.22)	-
Non deductible expenses/(Income)	1.21	-
Effect of expenses permanently disallowed under income tax Act, 1961	5.71	-
Others	-	-
	(107.91)	(0.02)
	475.72	0.08

Movement of deferred tax assets/(liabilities) for the year ended 31 March 2026

	Balance as at 1 April, 2025	On acquisition of Subsidiary	Recognised in profit or loss during the year	Recognised in OCI during the year	Balance as at 31 March, 2026
Items leading to creation of deferred tax assets					
Property, plant and equipment	-	650.14	287.57	-	937.71
Provision for doubtful debts and advances	-	1,500.69	(199.05)	-	1,301.64
Employee benefit payable	-	51.01	(12.54)	-	38.47
Provision for compensated absences	-	413.63	(87.41)	-	326.22
Provision for gratuity and other post employment benefits	-	880.31	80.97	76.64	1,037.92
Right-of-use assets (net)	-	149.36	68.45	-	217.81
Intangible assets	-	(283.58)	122.10	-	(171.48)
Others	-	46.65	48.79	-	95.44
Deferred tax assets	-	3,398.21	308.88	76.64	3,783.73

Movement of deferred tax assets/(liabilities) for the year ended 31 March 2025

	Balance as at 1 April, 2024	Recognised in profit or loss during the year	Recognised in OCI during the year	Balance as at 31 March, 2025
Items leading to creation of deferred tax assets				
Property, plant and equipment	-	-	-	-
Provision for doubtful debts and advances	-	-	-	-
Employee benefit payable	-	-	-	-
Provision for compensated absences	-	-	-	-
Provision for gratuity and other post employment benefits	-	-	-	-
Right-of-use assets (net)	-	-	-	-
Intangible assets	-	-	-	-
Others	-	-	-	-
Deferred tax assets	-	-	-	-

Notes:-

- The Group offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority. In addition, the Group has an intention to settle on a net basis, to realise the deferred tax assets and settle the deferred tax liabilities simultaneously.
- In assessing the realisability of deferred tax assets, management considers whether it is probable, that some portion, or all, of the deferred tax assets will be realised. The ultimate realisation of deferred tax assets is dependent upon the generation of future taxable income during the periods in which the temporary differences become deductible. Management considers the projected future taxable income and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable incomes over the periods in which the deferred tax assets are deductible, management believes that it is probable that the Group will be able to realise the benefits of those deductible differences in future.



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-4 Non-current financial assets

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
(a)	Other financial assets (Unsecured and considered good unless otherwise stated)			
	Security deposits	305.50	-	-
	Bank deposits remaining maturity more than 12 months			
	- on demand deposit account	60.07	-	-
	- on margin money deposits	0.61	-	-
	Total	366.18	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026
(All amounts in lakhs ₹, unless otherwise stated)

Note:-6 Non Current tax asset (net)

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	Income Tax assets (net of provision Rs. 11,101.54 lakhs (31st March 2025 Rs. NIL))	2,679.38	-	-
	Total	2,679.38	-	-

Note:-7 Other Non-Current Assets

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Prepaid expenses	41.93	-	-
2	Amount recoverable from Government authority	323.68	-	-
3	Capital advances	38.68	-	-
4	Balances with government authorities	25.73	-	-
5	Security Deposit	0.20	-	-
	Total	430.22	-	-

Note:-8 Inventories

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
	(Valued at lower of cost or net realisable value)			
1	Stores and spares	17.81	-	-
2	Stock-in-trade	49.04	-	-
	Total	66.85	-	-

Note:-9 Investment

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Investments in debt instruments - at amortized cost (quoted) 8.10% IRFC tax free bonds	304.51	-	-
	Total	304.51	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026
(All amounts in lakhs ₹, unless otherwise stated)

Note:-11 Cash and Cash Equivalents

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Cash in Hand	-	-	-
2	Balance with Banks	-	-	-
	Balance in Current Account	4,344.87	0.75	2.82
	Total	4,344.87	0.75	2.82

Note:-12 Other bank balances

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Bank deposits due to mature within 12 months of the reporting date			
	- on demand deposit account	18,521.86	-	-
	Interest accrued	2.77	-	-
2	Bank deposits due to mature after 12 months of the reporting date			
	- on demand deposit account	-	-	-
	- on margin money deposits	-	-	-
	Total	18,524.63	-	-

Note:-13 Loans

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Loans to employees	23.75	-	-
	Total	23.75	-	-

Note:-14 Other Financial Assets

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Unbilled revenue	3,269.72	-	-
2	Security deposits receivable	52.41	-	-
3	Earnest money deposit	61.46	-	-
4	Interest accrued on IRFC Bonds	11.35	-	-
5	Dividend Receivable	184.69	-	-
	Total	3,579.63	-	-

Note:-15 Other Current Assets

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Recoverable from Statutory Authorities	655.07	-	-
2	Security Deposit	-	2.00	-
3	Prepaid expenses	1,135.97	-	-
4	Advance to vendors	400.75	-	-
5	Others	27.80	-	-
	Total	2,219.59	2.00	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-10: Trade Receivables

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
(a)	Secured, considered good	14,781.18	0.76	-
(b)	Unsecured, considered good	5,171.76	-	-
(c)	Credit Impaired	(5,171.76)	-	-
	Total	14,781.18	0.76	-

10.1: Trade Receivables Ageing Schedule

Ageing of Trade Receivables		As at 31st March, 2026						Total
S.No.	Particulars	Outstanding for the following period from due date of payment						
		Not Due	Less than six months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	
(i)	Undisputed Trade receivables – considered good Last Year Figures	11,221.71	3,207.07 0.76	170.91 -	103.25	-	78.24	14,781.18 0.76
(ii)	Undisputed Trade Receivables –considered doubtful Last Year Figures		281.64	344.96	1,603.71	362.55	2,578.90	5,171.76
(iii)	Disputed Trade Receivables - considered good Last Year Figures		-	-	-	-	-	-
(iv)	Disputed Trade Receivables - considered doubtful Last Year Figures		-	-	-	-	-	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herballs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-16: Share Capital

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Authorised Share Capital			
	1,50,000 Equity shares of Rs.10/- par value (P.Y. 1,50,000 Equity shares of Rs.10/- par value)	15.00	15.00	15.00
2	Issued, subscribed and fully paid-up	15.00	15.00	15.00
	40,000 Equity shares of Rs.10/- par value, Fully paid (P.Y. 40,000 Equity Shares of Rs. 10/- each, Fully paid)	4.00	4.00	4.00
	Total Issued, subscribed and fully paid-up share capital	4.00	4.00	4.00

a) Reconciliation of the equity shares outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	No. of Shares held	Amount (Rs.)	No. of Shares held	Amount (Rs.)
Shares outstanding at the beginning of the year	40,000	4.00	40,000	4.00
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	40,000	4.00	40,000	4.00

b) Details of shareholders holding more than 5% equity shares in the Company:

S.No.	Name of Shareholder	As at 31st March, 2026		As at 31st March, 2025	
		No. of Shares held	% holding in the class	No. of Shares held	% holding in the class
1	Equity shares of Rs. 10/- each fully paid-up				
(i)	Aarushi Jain	-	0.00%	10,000	25.00%
(ii)	Dipika Jain	-	0.00%	10,000	25.00%
(iii)	Aarush Lalit Jain	-	0.00%	10,000	25.00%
(iv)	Daal Infra Private Limited	-	0.00%	10,000	25.00%
(v)	Lalit Jain	20,000	50.00%	-	0.00%
(vi)	Mahendra Nath Vyas	20,000	50.00%	-	0.00%

c) Terms / rights attached to equity shares:

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Details of promoters

Promoters Name	As at 31st March, 2026		As at 31st March, 2025		% Change during the year
	No. of Share	% of total share	No. of Share	% of total share	
Lalit Jain	20,000	50.00%	-	0.00%	20,000
Mahendra Nath Vyas	20,000	50.00%	-	0.00%	20,000
Aarushi Jain	-	0.00%	10,000	25.00%	(10,000)
Dipika Jain	-	0.00%	10,000	25.00%	(10,000)
Aarush Lalit Jain	-	0.00%	10,000	25.00%	(10,000)
Daal Infra Private Limited	-	0.00%	10,000	25.00%	(10,000)



ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026

(All amounts in lakhs ₹, unless otherwise stated)

17. Other equity & Non Controlling interest

Particulars	As at 31st March, 2026	As at 31st March, 2025
General reserve	6.23	(0.94)
Retained Earnings	27,813.50	-
Securities Premium account	-	-
Capital Reserve	84.79	-
Business transfer reserve	(33,992.63)	-
Non Controlling Interest	7,242.49	-
Foreign currency translation reserve	1,021.50	-
Total Other Equity	2,175.89	(0.94)



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-18: Long Term borrowings

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	17.35% Redeemable Non-Convertible Debentures	43,455.09	-	-
2	Secured Loan from bank			
	-Term Loan from bank	69.48	-	-
	Total	43,524.57	-	-

• 17.35% Non-Convertible Debenture are redeemable as on 30th September, 2029 at par

• Nature of Security and terms of repayment of secured loans from bank

(i) Term loan from bank was secured by way of hypothecation of first pari passu charge on immovable and movable property, plant and equipment upto the extent of borrowings of the Company and second pari passu charge on the current assets of the Company having repayment in 48 equal monthly instalments beginning w.e.f. 28 January 2022, carrying interest rate at MCLR plus 0.45% p.a.(9.90% pa).

(ii) Vehicle loan is secured by way of hypothecation of the specific vehicle for which the loan was availed and carries interest rate of 7.74% per annum.

Note-19: Other financial liabilities

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	Security deposits from customers	586.16	-	-
	Total	586.16	-	-

Note-20: Provisions

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	Provision for employee benefits			
(a)	- Compensated absences	1,257.85	-	-
(b)	- Gratuity	1,583.38	-	-
(c)	- Post employment benefit	2,079.25	-	-
2	Other Provisions			
	-Provision for contractual employees	28.67	-	-
	-Provision for Assets Retirement Liability	96.80	-	-
	Total	5,045.95	-	-

Note-21: Other Non Current Liabilities

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	Security deposits from employees	81.75	-	-
2	Unearned Income	33.60	-	-
3	Deferred income	62.44	-	-
	Total	177.79	-	-

Note-22: Short Term borrowings

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	13.75% Redeemable Non-Convertible Debentures	15,246.80	-	-
2	Current Maturity of long term Debts	15.98	-	-
	Total	15,262.78	-	-

• 13.75% Non-Convertible Debenture are redeemable as on 30th December, 2026 at par



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-23: Trade Payables

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	Total outstanding dues of micro and small enterprises	137.03	-	-
2	Total outstanding dues of creditors other than micro and small enterprises	5,714.97	-	-
	Total	5,852.00	-	-

23.1 Micro, Small and Medium Enterprises

The company has received intimation from of its suppliers regarding their Status as Micro, Small and Medium Enterprise. There are certain dues as at 31st March, 2026 payables to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:-

S. No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
A)	Principal amount and the interest due thereon to suppliers registered under the MSMED Act and remaining unpaid as at year	94.41	-
B)	the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
C)	the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006 not paid);	-	-
D)	The amount of interest accrued and remaining unpaid at the end of accounting year;	-	-
E)	The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of MSMED Act 2006.	-	-

23.2: Trade Payables Ageing Schedule

Ageing of Trade payables		As at 31st March, 2026					
S.No.	Particulars	Not Due	Outstanding for the following period from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i)	MSME Last Year Figures	42.62	94.41	-	-	-	137.03
(ii)	Others Last Year Figures	2,570.88	2,380.47	11.66	728.66	23.30	5,714.97
(iii)	Disputed dues MSME Last Year Figures	-	-	-	-	-	-
(iv)	Disputed dues others Last Year Figures	-	-	-	-	-	-

Note

- (a) No interest is paid / payable during the year to any enterprise registered under the MSME Act.
(b) The above information has been determined to the extent such parties could be identified on the basis of the information available with the company regarding the status of suppliers under MSME.
(c) Ageing has been considered from the date of transaction.
(d) Last year figures shown in italic above.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note-24: Other financial Liabilities

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Employee related Payable	2,016.93	-	-
2	Security deposit from customers	783.61	-	-
3	Capital creditors	75.94	-	-
	Total	2,876.48	-	-

Note-25 Tax Liabilities (Net)

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 31st March, 2024
1	Income tax liability	101.43	0.08	-
	Total	101.43	0.08	-

Note-26 Short term provisions

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	Provision for employee benefits			
	-Provision for Compensated absences	41.86	-	-
	-Provision for gratuity	168.26	-	-
	-Provision for post employment benefit	293.06	-	-
2	Other Provision			
	-Provision for contractual employees	1.19	-	-
	-Provision for contingencies - litigation	190.73	-	-
	Total	695.10	-	-

Note-27 Other Current Liabilities

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025	As at 1 April 2024
1	Expense Payable	7.50	0.13	0.08
2	Director Imprest	6.20	0.22	-
3	Statutory Remittance	1,519.72	-	-
4	Interest accrued but not due	4,986.39	-	-
5	Advance from customers	2,164.95	-	-
6	Current maturities of security deposits from employees	4.67	-	-
7	Deferred income	78.38	-	-
8	Unearned revenues	524.97	-	-
9	Unclaimed dividend	0.81	-	-
	Total	9,293.59	0.35	0.08

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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note:-28 Revenue From Operations

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Sales of Services	26,598.74	0.76
2	Sales of Traded Goods	2,267.12	-
	Total	28,865.86	0.76

Details of Service Income

- Teleport Services	13,686.94	-
- DSNB Services	1,850.65	-
- Managed Services	1,506.12	-
- Post Production services	7,034.04	-
- Others	2,520.99	0.76
Total	26,598.74	0.76

India	22,604.71	0.76
Outside India	6,261.15	-
Total	28,865.86	0.76

Timing of revenue recognition

Goods transferred at a point in time	2,267.12	-
Services transferred over time	26,598.74	0.76
Total	28,865.86	0.76

The Company collects Goods and Service Tax (GST) on behalf of the Government and hence, GST is not included in Revenue from operations

Disclosure of contract balances

	As At March 31, 2026	As At March 31, 2025
Trade receivables	14,781.18	0.76
Contract assets	3,269.72	-
Contract liabilities	3,309.68	-

Disclosure of contract liabilities

	As At March 31, 2026	As At March 31, 2025
Unearned revenue	558.57	-
Advance from customers	2,164.95	-
Securities deposit from customers	586.16	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note:-29 Other Income

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Interest income on financial asset carried at amortised cost		
	- Bank deposit	597.27	-
	- Security Deposit	101.00	-
	- Others	24.67	-
2	Others		
	- Gain on sale of property, plant and equipment	16.86	-
	- Liabilities/ provisions no longer required written back	12.42	-
	- Interest on income tax refund	22.92	-
	- Miscellaneous income	61.94	-
	Total	837.08	-

Note:-30 Purchase of stock-in-trade

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Purchases	2,040.18	-
	Total	2,040.18	-

Note:-31 (Increase)/Decrease in inventories of traded goods

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Stock- in- trade at the beginning of the year	53.72	-
	Stock- in- trade at the closing of the year	61.89	-
(A)	Change in stock-in trade (A)	(8.17)	-
	Stores and spares at the beginning of the year	24.47	-
	Stores and spares at the closing of the year	17.81	-
(B)	Change in stores and spares (B)	6.66	-
(c)	Change in inventory (A+B)	(1.51)	-
	Total	(1.51)	-

Note:-32 Employees Benefit

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Salaries, Wages & other allowances	8,905.38	-
2	Contribution to provident and other funds	584.33	-
3	Post employment defined benefit plan	447.92	-
4	Staff welfare expenses	409.59	-
	Total	10,347.22	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note:-33 Finance Cost

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Interest on Debentures		
2	Interest expense on financial liability measured at amortised cost	5,318.74	-
3	Interest expense to others	53.74	-
4	Interest expense on lease liability	13.90	-
		361.16	-
	Total	5,747.54	-

Note:-34 Depreciation and amortization expense

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Depreciation of property, plant and equipment	1,477.79	-
2	Depreciation of Right of Use Assets	2,369.78	-
3	Amortisation of intangible assets	536.05	-
	Total	4,383.62	-

Note:-35 Operation & Other Expenses

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Space segment charges	663.94	0.08
2	License and WPC fees	436.22	0.05
3	Lease line, CDN and internet charges	1,969.31	0.08
4	Power and fuel	766.37	0.15
5	Rent	6.18	-
6	Repair and maintenance		-
	- Plant and machinery		-
	- Building	447.59	-
	- Others	12.60	-
7	Insurance	685.10	-
8	Rates and taxes	11.78	-
9	Legal and professional fee	365.32	-
10	Travelling and conveyance	810.00	-
11	DSNG and other services expenses*	429.14	-
	Allowance for expected credit loss (net of bad debts written off Rs. 1205.68 lakhs)	379.29	-
12		691.63	-
13	Corporate social responsibility	96.75	-
14	Net loss on foreign currency transaction	407.95	-
15	Consultancy charges	914.10	-
16	Installation & Commissioning	30.73	-
17	Property, plant and equipment written off	6.98	-
18	Exhibition and business promotion	99.14	-
19	Miscellaneous expenses	599.44	0.00
	Total	9,829.56	0.36

Payment to Auditor's

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Statutory Audit fee	41.39	0.08
2	Others	23.34	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to the Consolidated financial statements as at 31st March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Note:-36 Earning per share

S.No	Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	Net profit attributable to equity shareholders		
1	Profit after tax	(3,672.98)	0.31
2	Nominal value of equity share (Rs.)	10	10
3			
4	Total number of equity shares outstanding at the beginning of the year	40,000	40,000
	Total number of equity shares outstanding at the end of the year	40,000	40,000
5	Weighted average number of equity shares	40,000	40,000
6	Basic/ diluted earning per share (Rs.)	(9,182.45)	0.79



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herballs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

37 Segment reporting

The Group primarily operates within single primary segment of media technology services under licenses from Ministry of Information and Broadcasting, Government of India.

The Board of Directors of the Group, which has been identified as being the Chief Operating Decision Maker (CODM), evaluates the Group's performance, allocates resources based on the analysis of the various performance indicator of the Group as a single unit. Therefore there is no reportable segment for the Group.

A. Geographic wise details of revenue from operations:

	For the year ended 31 March 2026	For the year ended 31 March 2025
Within India	22,604.71	0.76
Outside India	6,261.15	-
Total	28,865.86	0.76

B. Geographic wise details of non-current assets*

	As at 31 March 2026	As at 31 March 2025
Within India	30,289.11	-
Outside India	3,803.76	-
Total	34,092.87	-

* Other than financial assets and deferred tax assets.

C. Information about major customers (from external customers)

Customer	As at 31 March 2026		As at 31 March 2025	
	Revenue	%	Revenue	%
Customer A	12,708.08	44%	-	0%

38 Borrowings – Non-Convertible Debentures

The Company has issued the following listed, secured, redeemable non-convertible debentures (NCDs) on private placement basis:

Series	Coupon	Amount (₹)	Date of Issue	Redemption Date
14.75% Redeemable NCDs	14.75% (13.75% w.e.f. 24-03-2026)	15,500.00	30-Sep-25	30-Dec-26
17.35% Redeemable NCDs	17.35%	44,500.00	30-Sep-25	30-Sep-29

All Debenture are listed on the BSE (Bombay Stock Exchange)

DRR / DRI Compliance

As per Rule 18 of the Companies (Share Capital & Debentures) Rules, 2014, as amended on 16 August 2019:

- Debenture Redemption Reserve (DRR) is not required for companies issuing listed debentures, even if the equity shares of the company are unlisted.
- Debenture Redemption Investment (DRI) under Section 71(4) of the Act is also not applicable for companies issuing listed NCDs.

Accordingly, no DRR or DRI has been created by the Company during the year.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

39 First-time Adoption of Indian Accounting Standards (Ind AS)

These financial statements of Arugn Technologies Private Limited ("the Company") for the year ended 31 March 2026 have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

For all periods up to and including the year ended 31 March 2025, the Company prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 ("Previous GAAP").

Accordingly, the Company has prepared these financial statements in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards. The date of transition to Ind AS is 1 April 2024.

The accounting policies set out in these financial statements have been applied consistently in preparing the opening Ind AS Balance Sheet as at 1 April 2024, the comparative information for the year ended 31 March 2025 and the financial statements for the year ended 31 March 2026.

Exemptions and Exceptions under Ind AS 101

The Company has applied the mandatory exceptions prescribed under Ind AS 101 relating to estimates, classification and measurement of financial assets and derecognition of financial assets and financial liabilities.

The Company did not avail any optional exemption under Ind AS 101 that had a material impact on these financial statements. The investment in subsidiary was acquired during the year ended 31 March 2026 and accordingly no exemption relating to deemed cost of investment in subsidiary was applicable on the date of transition.

Reconciliation of Equity

The transition from Previous GAAP to Ind AS did not result in any adjustment to the Company's equity as at 1 April 2024 and 31 March 2025.

Particulars	01-Apr-24	31-Mar-25
Equity as per Previous GAAP	-	0.31
Ind AS Adjustments	-	-
Equity as per Ind AS	-	0.31

Reconciliation of Profit

The transition from Previous GAAP to Ind AS did not result in any adjustment to the profit reported by the Company for the year ended 31 March 2025.

Particulars	FY 2024-25
Profit as per Previous GAAP	0.31
Ind AS Adjustments	-
Profit as per Ind AS	0.31

Reconciliation of Total Comprehensive Income

Since there were no adjustments arising on transition to Ind AS and there were no items of Other Comprehensive Income, the total comprehensive income under Ind AS is the same as profit after tax.

Particulars	Year ended 31 March 2025
Profit after tax as per Ind AS	0.31
Other Comprehensive Income	-
Total Comprehensive Income as per Ind AS	0.31



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements as at 31 March 2026

(All amounts in lakhs ₹, unless otherwise stated)

40 Leases

(a) The following is the breakup of current and non-current lease liabilities as at 31 March, 2026 and 31 March, 2025

Particulars	As at 31 March 2026	As at 31 March 2025
Current Lease Liabilities	4,766.68	-
Non-Current Lease Liabilities	2,704.31	-
Balance as at the end of year	7,470.99	-

(b) The following is the movement in lease liabilities during the year ended 31 March, 2026 and 31 March, 2025

	As at 31 March 2026	As at 31 March 2025
Balance at the beginning	-	-
Transfer on acquisition of Subsidiary	8,943.21	-
Additions	901.89	-
Deletions	(163.33)	-
Accretion of interest	361.16	-
Payments	(3,263.85)	-
Exchange fluctuation	691.91	-
Balance as at the end of year	7,470.99	-

(c) Details of contractual maturities of lease liabilities on an undiscounted basis:

Particulars	As at 31 March 2026	As at 31 March 2025
Not later than 1 year	5,162.07	-
Later than 1 year but not later than 5 years	2,947.19	-
	8,109.26	-

(d) Rental expenses recorded towards short term and variable lease payments amounts to Rs. 6.18 lakhs for the period 01st October to 31st March 2026 (Rs. NIL lakhs in 31 March, 2025 as PMSL was acquired on 01-10-2025)

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ARUN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arun Herbs Private Limited)

CIN : U74900DL2021PTC308342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

41 Commitments

	As at 31 March 2026	As at 31 March 2025
Capital commitments (net of advances)	310.11	-

42 Contingent liabilities:

Pursuant to the acquisition of Planetcast Media Services Private Limited ("PMSPL") with effect from 1 October 2025, the following contingent liabilities pertaining to PMSPL and its subsidiaries existed as at 31 March 2026. Based on management's assessment and opinions obtained from legal and tax advisors, the Group has recognized appropriate provisions in the books of account for those matters where an outflow of economic resources is considered probable and can be reliably estimated. The details of such provisions are disclosed in the relevant notes to the financial statements.

1 Income Tax Matters

Demands raised by the Income Tax Authorities in respect of income tax matters relate to disallowance of deductions claimed under Section 14A of the Income-tax Act, 1961 and certain other matters pertaining to Assessment Years 2007-08 to 2018-19, aggregating to Rs. 919.84 lakhs (net) as at 31 March 2026.

The Group has contested the aforesaid disallowances and adjustments and has preferred rectification applications and appeals before the appropriate appellate authorities. Such matters are currently pending adjudication.

During the course of proceedings, the Income Tax Department has adjusted certain income tax refunds and receivables aggregating to Rs. 170.24 lakhs against the disputed demands. Based on legal advice, judicial precedents and management's assessment of the underlying facts, the Group believes that it has adequate grounds to succeed in the appeals and accordingly no provision has been recognised in the consolidated financial statements.

2 Indirect Tax Matters

The Company had received an order dated 09 February 2024 from the Office of the Commissioner, Customs, Central Excise and Service Tax confirming a demand of Rs. 315.73 lakhs together with applicable penalty in respect of the period from April 2008 to March 2011.

The demand primarily relates to alleged service tax liability on uplinking and DSNQ services, which the Company believes were not liable to service tax under the applicable provisions during the relevant period.

The Company has challenged the aforesaid order and has filed an appeal before the Hon'ble Supreme Court of India. Further, service tax aggregating to Rs. 67.39 lakhs, including Rs. 42.89 lakhs collected from customers in earlier years, has been deposited under protest.

Based on legal opinions obtained and management's evaluation of the facts and merits of the case, the Group believes that a favourable outcome is likely and accordingly no provision has been recognised in respect of the said demand.

3 Telecommunication Regulatory Matter

The Company had filed a petition before the Telecom Disputes Settlement and Appellate Tribunal ("TDSAT") on 15 March 2007 challenging a demand of Rs. 52.12 lakhs raised by the Department of Telecommunications ("DoT") towards penalty and interest for delayed payment of Wireless Planning and Coordination ("WPC") fees.

The matter was decided in favour of the Company by the Hon'ble TDSAT on 11 February 2010. Subsequently, the Department of Telecommunications preferred an appeal before the Hon'ble Supreme Court of India against the said order. The appeal is presently pending adjudication.

Considering the favourable order received from TDSAT and based on legal advice received by the Company, management believes that the possibility of crystallisation of liability is not probable and accordingly no provision has been recognised.

4 KVAT Matter – Transponder Leasing

The Parent Company is availing transponder capacity on lease from Antrix Corporation Limited ("Antrix"). The Commercial Tax Department of the Government of Karnataka has imposed Karnataka Value Added Tax ("KVAT") on transponder leasing arrangements entered into by Antrix.

Antrix has challenged the levy and has filed an appeal before the Hon'ble Supreme Court of India against the order of the Hon'ble High Court of Karnataka, which upheld the KVAT demand. The matter is currently pending before the Hon'ble Supreme Court of India.

The impact of the ultimate outcome of the litigation, if any, cannot presently be ascertained and is dependent upon the final decision of the Hon'ble Supreme Court. Accordingly, no provision has been recognised in the consolidated financial statements.

5 Competition Commission of India (CCI) Matter

During the year ended 31 March 2025, the Company received an order from the Competition Commission of India ("CCI") imposing a penalty of Rs. 2,236.00 lakhs for alleged contravention of certain provisions of the Competition Act, 2002.

The Company challenged the order before the National Company Law Appellate Tribunal ("NCLAT") and deposited Rs. 323.68 lakhs, being 10% of the penalty amount, in accordance with the directions of NCLAT. The appeal remains pending and the operation of the CCI order continues to be stayed.

Based on legal advice and management's assessment of the merits of the case, the Company believes that it has a strong case and expects a favourable outcome. Accordingly, provision amounting to Rs. 190.73 lakhs has been recognised in the consolidated financial statements based on management's best estimate of the probable obligation. The balance amount of approximately Rs. 2,045.27 lakhs (31 March 2025: Rs. NIL lakhs) continues to be disclosed as a contingent liability.

6 Tax Matter – Planetcast International Pte. Ltd.

Planetcast International Pte. Ltd. had received tax demands aggregating to Rs. 1,512.52 lakhs (USD 18.45 lakhs) relating to Financial Years 2015 to 2018 from the tax authorities in India, alleging that certain receipts were taxable as royalty income.

The subsidiary challenged the assessment orders before the Income Tax Appellate Tribunal ("ITAT"). The ITAT has allowed the appeals and deleted the additions made by the assessing officer, thereby accepting the position adopted by the subsidiary in its tax returns.

Consequently, no contingent liability is considered necessary in respect of the aforesaid matter as at 31 March 2026.



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2025

(All amounts in lakhs ₹, unless otherwise stated)

- 43 On 1 October 2025, ARUGN TECHNOLOGIES PRIVATE LIMITED ("the Company") acquired 84.41 % equity shares of Planetcast Media Services Private Limited (Formerly know as "Planetcast Media Services Limited") ("PMSPL") for a total consideration of Rs. 52,764 lakhs from AION Investments Private Limited, thereby obtaining control over PMSPL. The acquisition has been accounted for as a business combination in accordance with Ind AS 103 – Business Combinations. The acquisition is expected to strengthen the Company's position in the media and broadcasting services sector and provide operational synergies through integration of business operations and customer relationships.

Detailed breakup of assets and liabilities acquired is as under:

Particulars	As at
	30th September, 2025
Total Assets	(A) 78,225.11
Total Liabilities	(B) 26,072.07
Net Identifiable Assets	C(A-B) 52,153.04
Purchase consideration	52,764.00
Non Controlling Interest	10,496.91
Total	(D) 63,260.91
Customer Relationship	4,960.60
Total Intangible Assets*	(E) 4,960.60
Goodwill	(F) 6,147.27

*Intangible assets recognised on acquisition



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

44. Fair value measurement and financial instruments**A(i). Financial instruments – by category and fair values hierarchy**

The following table shows the carrying amount and fair value of financial assets and financial liabilities including their level in the fair value hierarchy.

	31 March 2026					
	Carrying amount			Fair value		
	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial assets						
Non-current*						
Investments	-	-	-	-	-	-
Others financial assets	-	-	366.18	-	-	-
Current*						
Loans	-	-	23.75	-	-	-
Investments	-	-	304.51	-	-	-
Trade receivables	-	-	14,781.18	-	-	-
Cash and cash equivalents	-	-	4,344.87	-	-	-
Other bank balances	-	-	18,524.63	-	-	-
Other financial assets	-	-	3,579.63	-	-	-
TOTAL	-	-	41,924.75	-	-	-
Financial liabilities						
Non current #						
Borrowings	-	-	43,524.57	-	-	-
Lease liabilities	-	-	2,704.31	-	-	-
Other financial liabilities	-	-	586.16	-	-	-
Current						
Borrowings	-	-	15,262.78	-	-	-
Lease liabilities	-	-	4,766.68	-	-	-
Trade payables#	-	-	5,852.00	-	-	-
Other financial liabilities#	-	-	2,876.48	-	-	-
TOTAL	-	-	75,572.98	-	-	-



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

A(i). Financial instruments – by category and fair values hierarchy

The following table shows the carrying amount and fair value of financial assets and financial liabilities including their level in the fair value hierarchy.

	31 March 2025					
	Carrying amount			Fair value		
	FVTPL	FVTOCI	Amortised Cost	Level 1	Level 2	Level 3
Financial assets						
Non-current*						
Investments	-	-	-	-	-	-
Others financial assets	-	-	-	-	-	-
Current*						
Loans	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-
Cash and cash equivalents	-	-	0.76	-	-	-
Other bank balances	-	-	0.75	-	-	-
Other financial assets	-	-	-	-	-	-
TOTAL	-	-	1.51	-	-	-
Financial liabilities						
Non current #						
Borrowings	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
Current #						
Borrowings	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Trade payables	-	-	-	-	-	-
Other financial liabilities	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

* The Group has not disclosed the fair values for financial instruments carried at amortised cost such as trade receivables, cash and bank balances, loans and other investment, because their carrying amounts are reasonable approximation of fair value

The Group has not disclosed the fair value for financial instruments carried at amortised cost such as borrowings, lease liabilities, trade payables and other financial liabilities, because their carrying amounts are a reasonable approximation of fair value.

A(ii). Measurement of fair values

All the assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within fair value hierarchy, described as follow, based on lowest level input that is significant to the fair value measurement as a whole.

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or in directly observable inputs

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

The Group's policy is to recognise transfers into and transfers out of fair value hierarchy levels as at the end of the reporting period.

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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

b Financial risk management (continued)**(i) Credit risk**

Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instrument fails to meet its contractual obligation and arises partially from the Group's receivables from customers, loans and investment in debt securities. The carrying amount of financial assets represent the maximum credit risk exposure. The Group Company has credit policies in place and the exposures to these credit risks are monitored on an ongoing basis. The carrying amount of financial assets represent the maximum credit risk exposure. The maximum exposure to credit risk at the reporting was:

	As at 31 March 2026	As at 31 March 2025
Trade receivables		
Loans	14,781.18	0.76
Other financial assets	28.75	-
	3,945.81	-

The Group has given security deposits to vendors for rental deposits for official properties, securing services from them, government departments. The Group does not expect any default from these parties and accordingly the risk of default is negligible or nil.

Trade receivables and unbilled revenues are unsecured and derived from revenue earned from customers primarily located in India. (refer note 9(b) for credit risk and other information in respect of trade receivables).

Movement in allowance for impairment in respect of trade receivables

	As at 31 March 2026	As at 31 March 2025
Addition on Purchase of subsidiary		
Impairment loss recognised	5,505.80	-
Amount written off	(334.04)	-
Closing balance	-	-
	5,171.76	-

The impairment provisions for financial assets disclosed above are based on assumptions about risk of default and expected loss rates. The Group uses judgment in making these assumption and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Debt securities

The Group limits its exposure to credit risk by investing only in debt securities that have a credit rating AA to AAA from renowned rating agencies. The exposure to credit risk for debt securities at amortised cost is as follows:-

	Net carrying amount	
	As at 31 March 2026	As at 31 March 2025
8.10% IRFC tax free bonds		
	304.51	-

Basis experienced credit judgment, no risk of loss is indicative on Group investment in government bonds.

Cash and cash equivalents and deposits with banks

The Group held cash and cash equivalents and bank deposits with scheduled/nationalised banks in India with high credit rating.

The Group held cash and cash equivalents of INR. 22869.50 lakhs at 31 March 2026 (31 March 2025; INR. 0.75 lakhs). The cash and cash equivalents are held with bank and financial institution counterparties, which are rated AA to AAA, based on renowned rating agencies.

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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

b Financial risk management (continued)**(ii) Liquidity risk**

Liquidity risk is the risk that the Group will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Group's reputation.

The Group primary sources of liquidity include cash and bank balances, deposits, undrawn borrowings and cash flow from operating activities. As at 31 March 2026, the Group had a working capital of Rs. 4,996.96 lakhs (31 March 2025: Rs. 3.06 lakhs) including cash and cash equivalents at 31 March 2026 of Rs. 4,334.88 lakhs (31 March 2025: Rs. 0.75 lakhs).

Consequently, the Group believes its revenue, along with proceeds from financing activities will continue to provide the necessary funds to cover its short term liquidity needs. In addition, the Group projects cash flows and considering the level of liquid assets necessary to meet liquidity requirement. In addition, the Group had access to the following undrawn borrowing facilities at the end of the reporting year.

Exposure to liquidity risk

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and includes interest accrued but not due on borrowings.

As at 31 March 2026

	Carrying amount	Contractual cash flows			
		Less than one year	Between one year and five years	More than 5 years	Total
Non-current financial liabilities					
Borrowings	43,524.57	-	43,524.57	-	43,524.57
Lease Liabilities	2,704.31	-	2,704.31	-	2,704.31
Other financial liabilities	586.16	-	586.16	-	586.16
Current liabilities					
Borrowings	15,262.78	15,262.78	-	-	15,262.78
Lease Liabilities	4,766.68	4,766.68	-	-	4,766.68
Trade payables	5,852.00	5,852.00	-	-	5,852.00
Other financial liabilities	2,876.48	2,876.48	-	-	2,876.48
Total	75,572.98	28,757.94	46,815.04	-	75,572.98

As at 31 March 2025

	Carrying amount	Contractual cash flows			
		Less than one year	Between one year and five years	More than 5 years	Total
Non-current financial liabilities					
Borrowings	-	-	-	-	-
Lease Liabilities	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Current liabilities					
Borrowings	-	-	-	-	-
Lease Liabilities	-	-	-	-	-
Trade payables	-	-	-	-	-
Other financial liabilities	-	-	-	-	-
Total	-	-	-	-	-



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ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

b Financial risk management (continued)**(iii) Market risk**

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the Group's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. We are exposed to market risk primarily related to foreign exchange rate risk, interest rate risk and the market value of our investments. Thus, our exposure to market risk is a function of investing and borrowing activities and revenue generating and operating activities in foreign currency. The objective of market risk management is to avoid excessive exposure in our foreign currency revenues and costs.

Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group is exposed to currency risk on account of its borrowings, receivables and other payables in foreign currency. The functional currency of the Group is Indian Rupee. The foreign currency exchange management policy is to minimize economic and transactional exposures arising from currency movements against the US dollar, Euro, GBP and Singapore dollar. The Group manages the risk by netting off naturally occurring opposite exposures wherever possible, and then dealing with any material residual foreign currency exchange risks if any.

Exposure to foreign currency risk

The summary of quantitative data about the Company's exposure to currency risk, as at 31 March 2026 and 31 March 2025 are as below:

		31 March 2026		31 March 2025	
	Currency	Amount in foreign currency	Amount in local currency	Amount in foreign currency	Amount in local currency
Financial assets					
Trade and other receivables	USD	8.33	769.41	-	-
	EUR	-	-	-	-
	BTN	-	-	-	-
Bank balances in current accounts	USD	2.58	237.99	-	-
	SGD	-	-	-	-
Loan	USD	20.00	1,847.60	-	-
Financial liabilities					
Trade and other payables	USD	20.97	2,009.53	-	-
	GBP	0.01	0.64	-	-
	AUD	-	-	-	-
	EUR	8.21	906.05	-	-
	Canadian Dollar	0.11	7.65	-	-
Capital creditors	USD	-	-	-	-
Deposits from customers	USD	-	-	-	-
	USD	0.24	25.09	-	-
	EUR	-	-	-	-

Sensitivity analysis

A reasonably possible strengthening (weakening) of the Indian Rupee against below currencies at 31 March 2026 (previous year ending as on 31 March 2025) would have affected the measurement of financial instruments denominated in functional currency and affected the Statement of Profit and Loss by the amounts shown below. This analysis assumes that all other variables, in particular interest rates, remain constant and ignores any impact of forecast sales and purchases.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

Effect in lakhs of INR 1% movement	For the year ended 31 March 2026		For the year ended 31 March 2025	
	Strengthening	Weakening	Strengthening	Weakening
USD		10.27	-	-
GBP	(10.27)	0.01	-	-
AUD	(0.01)	-	-	-
EUR	-	9.06	-	-
BTN	(9.06)	-	-	-
Canadian Dollar	-	0.08	-	-
	(0.08)			

USD: United States Dollar

GBP: Great Britain Pound

AUD: Australian Dollar

EUR: Euro

BTN: Bhutanese Ngultrum

Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investment because of fluctuations in the interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in the interest rates.

a) Exposure to interest rate risk

The Group is exposed to both fair value interest rate risk as well as cash flow interest rate risk arising both on short-term and long-term floating rate instruments. The interest rate profile of the Group interest-bearing financial instruments is as follows:

	As at 31 March 2026	As at 31 March 2025
Fixed-rate instruments		
Financial assets	18,524.63	-
Financial liabilities	58,701.89	-
	<u>77,226.52</u>	<u>-</u>
Variable-rate instruments		
Financial assets	-	-
Financial liabilities	85.46	-
	<u>85.46</u>	<u>-</u>
Total	<u>77,311.98</u>	<u>-</u>

b) Sensitivity analysis**Fair value sensitivity analysis for fixed-rate instruments**

The Group accounts for investment in government and other bonds as fair value through other comprehensive income. Therefore, a change in interest rate at the reporting date would have impact on equity. A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased (decreased) equity by Rs. 3.05 Lakhs (31 March, 2025: Rs. NIL)

Cash flow sensitivity analysis for variable-rate instruments

A reasonably possible change of 100 basis points interest rates at the reporting date would have increased (decreased) profit or loss by the amounts shown below. This analysis assumes that all other variables, in particular foreign currency exchange rates, remains constant.

	Profit or loss	
	100 bp increase	100 bp decrease
31 March 2026		
Variable-rate instruments		
Cash flow sensitivity (net)	(0.85)	0.85
	<u>(0.85)</u>	<u>0.85</u>
31 March 2025		
Variable-rate instruments		
Cash flow sensitivity (net)	-	-
	<u>-</u>	<u>-</u>

Market price risk**a) Exposure**

The Group exposure to bonds price risk arises from investments held by the group and classified in the balance sheet as fair value through amortised cost.

To manage its price risk arising from investments, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group.

b) Sensitivity analysis

The Group is having investment in government bonds and investment in subsidiaries. For such investment classified at fair value through other amortised cost a 1% increase in their fair value at the reporting date would have increased equity by Rs. 3.05 lakhs (31 March, 2025 : Rs. NIL). An equal change in the opposite direction would have decreased equity by Rs. 3.05 lakhs (31 March, 2025 : Rs. NIL)



(All amounts in lakhs ₹, unless otherwise stated)

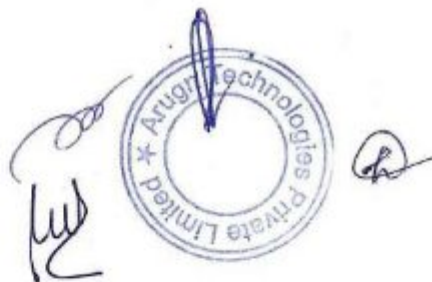
The Group seeks to increase income from its existing revenue streams (DSNG, Teleport etc.) by maintaining quality standards for its customers and by controlling operating expenses. Consequently, the Group believes its revenue, along with proceeds from financing activities will continue to provide the necessary funds to cover its short term liquidity needs.

Gearing Ratio

As a part of its capital management policy the Group ensures compliance with all covenants and other capital requirements related to contractual obligations of the Group.



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ARUN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arun Herbs Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

46. As per requirement of Companies Act, 2013, following additional disclosure needs to be given in the Notes to Accounts for the year ended 31 March 2026 along with comparative numbers for 31 March 2025:

Name of the Entity	As at 31 March 2026							
	Net Assets i.e., total assets minus total liabilities		Share in profit or (loss)		Share in other comprehensive income		Share in total comprehensive income	
	As a % of consolidated net assets	Amount	As a % of consolidated profit / loss	Amount	As a % of consolidated profit / loss	Amount	As a % of consolidated profit / loss	Amount
Parent								
Arun Technologies Private Limited	-241.03%	(5,254.17)	145.11%	(5,257.23)	0.00%	-	143.13%	(5,257.23)
Subsidiaries: Indian								
Planetcast Media Services Private Limited	2929.64%	50,652.80	-24.69%	894.70	456.33%	(227.89)	-18.15%	666.81
Planetcast Broadcasting Services Limited	-1.02%	(22.20)	0.05%	(1.74)	0.00%	-	0.05%	(1.74)
Planetcast Content Services Limited	4.34%	94.57	-0.08%	0.99	0.00%	-	-0.03%	0.99
Subsidiaries: Foreign								
Planetcast International Pte. Ltd.	116.28%	2,535.05	-21.85%	791.51	-374.81%	187.18	-26.65%	978.69
Switch TV Pty Limited	53.61%	1,168.85	-7.34%	265.90	324.25%	(161.93)	-2.83%	103.97
Intra group eliminations	-2155.82%	(46,995.01)	8.75%	(317.17)	-305.78%	152.70	4.48%	(164.47)
Total	100%	2,179.80	100%	(3,623.04)	100%	(49.94)	100%	(3,672.98)

As the Holding Company acquired the subsidiary company with effect from 01 October 2025, the above-mentioned figures relating to the share in profit or loss and share in other comprehensive income have been considered for the period from 01 October 2025 to 31 March 2026 only.

Further, no corresponding comparative figures/statements have been presented for the previous year, as the acquisition took place during F.Y. 2025-26 and therefore such disclosure was not applicable in the previous financial year.

47. Group information

These financial statements have been prepared by the Parent Company solely for reporting to the Board of Directors of the Parent. The financial statements were approved by the Board of Directors and authorised on May 27, 2026.

Information about subsidiaries and step down subsidiary companies:

	Principal activities	Country of incorporation	% equity interest	
			31 March 2026	31 March 2025
Planetcast Media Services Private Limited (Formerly Known as 'Planetcast Media Service Limited')*	Teleport,DSNG,SNG	India	90.40%	0.0%
Planetcast Broadcasting Services Limited	Teleport,DSNG,SNG	India	100.00%	0.0%
Planetcast Content Services Limited	Post Production, Content management	India	100.00%	0.0%
Planetcast International Pte. Ltd.	Satellite Telecommunications	Singapore	100.00%	0.0%
Switch TV Pty Limited	Network operations	Australia	80.00%	0.0%
Switch Media AB (Wholly Owned Subsidiary of Switch TV Pty Limited)	OTT, Content Management	Sweden	100.00%	0.0%

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ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbs Private Limited)
CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026
(All amounts in lakhs ₹, unless otherwise stated)

48 Related parties transactions

a) Related party and nature of the related party relationship with whom transactions have taken place during the year

Key Management Personnel:	Mr. Hariom Mrs. Sweety Jhunjhunwala	- Chief Financial Officer (w.e.f 16.08.2025) - Company Secretary (w.e.f 16.08.2025)
Directors:	Mr. Lalit Jain Mr. M. N. Vyas Mr. Aayush Lalit Jain Mrs. Dipika Jain Mrs. Aarushi Jain	-Director (w.e.f 27-06-2025) -Director (w.e.f 27-06-2025) -Director (till 28.07.2025) -Director (till 27.06.2025) -Director (till 27.06.2025)
Entity controlled/significantly influenced by Director	Daal Infra Private Limited	
Proprietorship concern of Director	Vyas Associates	

b) Transactions:
Related party Transactions

Particulars	Key Management Personnel		Directors				Entity controlled/significantly influenced by Director	
			Mr. Lallit Jain		Mr. M. N. Vyas			
	31 March		31 March		31 March			
	2026	2025	2026	2025	2026	2025	2026	2025
Salary	1.35	-	-	-	-	-	-	-
Professional fee	-	-	-	-	-	-	-	-
Reimburshment of expense	-	-	17.82	-	11.88	-	176.40	-
Advance Received	-	-	48.10	-	44.10	-	-	-
Advance Repaid	-	-	43.10	-	41.00	-	-	-

Particulars	Proprietorship concern of Director	
	31 March	
	2026	2025
Salary	-	-
Professional fee	176.40	-

c) Balance as at year end:

	As at 31 March 2026	As at 31 March 2025
Trade Payables		
Daal Infra Private Limited		
Vyas Associates	31.75	-
	31.75	-
Other financial assets		
Sh. Lalit Jain		
Sh. M.N. Vyas	0.89	-
	(0.40)	-
Other current liabilities		
Sh. Lalit Jain		
Sh. M.N. Vyas	3.10	-
	3.10	-



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49. Employee benefits

The Group contributes to the following post-employment defined benefit plans in India.

a). Defined contribution plans

The Group makes contributions, determined as a specified percentage of employee salaries, in respect of qualifying employees towards Provident Fund, and Employees' State Insurance, which are defined contribution plans. The Group has no obligations other than to make the specified contributions. The contributions are charged to profit or loss as they accrue. The amount recognised as an expense towards contribution to Provident Fund and Employees' State Insurance for the year aggregated to Rs. 584.33 lakhs (31 March 2025: Rs. Nil)

b). Defined benefit plans

Gratuity

The Group operates the following post-employment defined benefit plans:-

The Group has a defined benefit gratuity plan in India governed by the Payment of Gratuity Act, 1972. It entitles an employee who has rendered at least 5 years of continuous service, to gratuity at the rate of 15 days wages for every completed year of service or part thereof in excess of 6 months, based on the rate of wages last drawn by the employee concerned. Also the Group has "Other post employment benefit plan" in order to extend additional welfare/ social security measures to the employees and to promote long term association with them.

The following table sets out the status of the defined benefit obligation

	Other post employment benefit		Gratuity	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Net defined benefit liability	2,372.31	-	1,751.64	-
Total employee benefit liabilities				
Non current	2,079.25	-	1,583.38	-
Current	293.06	-	168.26	-

c). (i) Reconciliation of the net defined benefit liability

The following table shows a reconciliation from the opening balances to the closing balances for the net defined benefit liability and its components.

	Other post employment benefit		Gratuity	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Balance at the beginning of the year	-	-	-	-
Transfer on acquisition of Subsidiary	2,026.95	-	1,477.90	-
Benefits paid	(359.59)	-	(190.09)	-
Current service cost	179.52	-	115.35	-
Past service cost	-	-	503.64	-
Interest cost	36.19	-	29.57	-
Actuarial (gains) losses recognised in other comprehensive income	-	-	-	-
- changes in financial assumptions	(208.04)	-	(158.41)	-
- experience adjustments	697.29	-	(26.32)	-
Balance at the end of the year	2,372.31	-	1,751.64	-

ii) Expense recognized in profit or loss

	Other post employment benefit		Gratuity	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Current service cost	179.52	-	115.35	-
Past service cost	-	-	503.64	-
Interest cost	36.19	-	29.57	-
	215.72	-	648.56	-

iii) Remeasurements recognized in other comprehensive income

	Other post employment benefit		Gratuity	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Actuarial (gains) losses	489.26	-	(184.73)	-
	489.26	-	(184.73)	-



iv) Actuarial assumptions

Principal actuarial assumptions at the reporting date (expressed as weighted averages):

	Other post employment benefit		Gratuity	
	31 March 2026	31 March 2025	31 March 2026	31 March 2025
Financial assumptions				
Discount rate	7.78%	0.00%	7.78%	0.00%
Future salary growth	6.00%	0.00%	6.00%	0.00%
Demographic assumptions				
Mortality rate	100% of IALM (2012-14)		100% of IALM (2012-14)	
Retirement age	60	60	60	60
Withdrawal rate (%)				
Upto 30 years	3.00	3.00	3.00	3.00
From 31 to 44 years	2.00	2.00	2.00	2.00
Above 44 years	1.00	1.00	1.00	1.00

As at 31 March 2026, the weighted average duration of other post employment benefit is 18.45 (31 March 2025 : Nil year)

d) Sensitivity analysis

Fair value sensitivity analysis for fixed-rate instruments

The Group accounts for investment in government and other bonds as fair value through other comprehensive income. Therefore, a change in interest rate at the reporting date would have impact on equity. A reasonably possible change of 100 basis points in interest rates at the reporting date would have increased (decreased) equity by Rs. 3.05 Lakhs (31 March, 2025: Rs. NIL Lakhs)

Cash flow sensitivity analysis for variable-rate instruments

A reasonably possible change of 100 basis points interest rates at the reporting date would have increased (decreased) profit or loss by the amounts shown below: This analysis assumes that all other variables, in particular foreign currency exchange rates, remains constant

	Profit or loss	
	100 bp increase	100 bp decrease
31-Mar-26		
Variable rate instruments		
Cash flow sensitivity (net)	(0.85)	0.85
31-Mar-25		
Variable rate Instruments	(0.85)	0.85
Cash flow sensitivity (net)	-	-

Market price Risk

a) Exposure

The Group exposure to bonds price risk arises from investments held by the group and classified in the balance sheet as fair value through amortised cost. To manage its price risk arising from investments, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the limits set by the Group

b) Sensitivity analysis

The Group is having investment in government bonds and investment in subsidiaries. For such investment classified at fair value through other amortised cost a 1% increase in their fair value at the reporting date would have increased equity by Rs. 3.05 lakhs (31 March, 2025 : Rs. NIL lakhs). An equal change in the opposite direction would have decreased equity by Rs. 3.05 lakhs (31 March, 2025 : Rs. NIL lakhs)

e. Defined benefit plans

On 21 November, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 ('Labour Codes') which consolidate 29 existing Labour Laws into a unified framework governing employee benefits during employment and post-employment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages. The Company has assessed the financial implications of these changes which has resulted in increase in estimated gratuity liability arising out of past service cost by Rs. 503.64 lakhs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this incremental amount as "Impact of Labour Codes" under "Exceptional Item" in the audited consolidated financial statement for the year ended 31 March, 2026. The Government of India is in the process of notifying related rules to the New Labour Codes and the impact of these will be evaluated and accounted for in the period in which they are notified.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbsals Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

50 Other statutory information

- (i) The Group was not holding any benami property and no proceedings were initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Group has reviewed transactions to identify if there are any transactions with struck off companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. Below transactions were identified to the extent information is available on struck off companies.

Name of the struck off company	Nature of transactions with struck off company	Balance outstanding as on 31 March, 2026	Balance outstanding as on 31 March, 2025	Relationship with the struck off company, if any, to be disclosed
Sneh Broadcasting Networks Pvt.Ltd.*	Trade receivable	-	-	None
F7 Broadcast Private Limited*	Trade receivable	45.84	-	None
Banaswari Television Pvt.Ltd.*	Security deposit	-	-	None

* The Above balance are related to the PMPSL, a subsidiary company of ATPL which is acquired as on 01-10-2025.

- (iii) The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The Group has not advanced or loaned funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Group does not have any such transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Group has not been declared a wilful defaulter by any bank or financial institution or other lender as defined under the Companies Act, 2013 or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- (ix) The Group has been sanctioned working capital limits in excess of Rs.50 Millions in aggregate from banks during the year on the basis of security of current assets of the Group. The quarterly returns and stipulated financial information filed by the Company with such banks are in agreement with the books of accounts of the Group.
- (x) The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (restriction on number of layers) Rules, 2017.
- (xi) The Parent Company and subsidiary companies incorporated in India, have maintained books of account as required by law including back up on daily basis of books of account maintained in electronic mode in a server physically located in India.
- 51 The Board of Directors of the Parent Company, at its meeting held on 25 March 2026, have considered and approved a draft Scheme of Arrangement (the Scheme) between the Arugn Technologies Private Limited (the Holding Company) and Planetcat Media Services Private Limited (the Subsidiary Company) for amalgamation of the Holding Company with the "PMSPL" under Sections 230 to 232 and Section 236 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013. The appointed date of the Scheme is 1 October, 2025 or such other date as may be approved by Hon'ble National Company Law Tribunal (NCLT). The scheme shall become effective upon approval/sanction by the NCLT and completion of such filings and compliances, as may be applicable. As on the date of approval of these financial statements, the scheme has not been filed with the NCLT.



ARUGN TECHNOLOGIES PRIVATE LIMITED

(Formerly Known as Arugn Herbals Private Limited)

CIN : U74900DL2021PTC388342

Notes to Consolidated Financial Statements for the year ended 31 March, 2026

(All amounts in lakhs ₹, unless otherwise stated)

- 52 The Parent Company and 3 Indian subsidiary companies, have accounting software for maintaining its books of accounts during the year. In respect of the software, there was feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. The audit trail feature has operated effectively during the year, and there were no instances of audit trail feature being tampered with. For the retention of the data, the same is and will be retained as per the statutory requirements for record retention, to the extent it was enabled and recorded in those years.
As audit trail feature was not enabled for the year ended 31 March, 2025, reporting under Rule 11 (g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable.
- 53 Pursuant to the provisions of Section 203 of the Companies Act, 2013, the Subsidiary Company i.e. PMSPL is required to appoint a whole time Company Secretary. The erstwhile Company Secretary resigned w.e.f. 02 April 2026. Consequently as on the date of approval/signing of the financial statements, the position of Company Secretary remains vacant. The Company has shortlisted a suitable candidate and issued an offer letter and the appointment process is underway.
- 54 During the year, Arugn Technologies Private Limited ("ATPL") issued rated, listed, secured non-convertible debentures aggregating to ₹60,000 lakhs and created a first-ranking exclusive charge in favour of Catalyst Trusteeship Limited, acting as Debenture Trustee for the debenture holders. The security created by ATPL includes, inter alia, an exclusive charge by way of hypothecation over its bank accounts, movable assets, current assets, insurance assets, intellectual property rights and rights and benefits arising under the acquisition documents. In addition, ATPL has pledged its equity shareholding in Planetcast Media Services Private Limited ("PMSPL") as security for the aforesaid debentures. The security was created pursuant to the Debenture Trust Deed, Deed of Hypothecation and Share Pledge Agreement executed during the year. As at 31 March 2026, the charge continues to remain in force in respect of the outstanding debenture obligations of ATPL. Further, pursuant to the terms of the Debenture Trust Deed and related security documents, PMSPL has provided corporate security support for the aforesaid debentures by (i) creating a charge over its current assets, movable assets, intellectual property rights and insurance assets aggregating to ₹60,000 lakhs with effect from 24 March 2026, and (ii) pledging fixed deposits amounting to ₹15,500 lakhs as at 31 March 2026 (31 March 2025: Nil).
Since the aforesaid borrowings are recognised at the parent company level, the corresponding security created by ATPL and PMSPL does not result in any additional liability at the consolidated Group level. Accordingly, on a consolidated basis, the Group's borrowings of ₹60,000 lakhs remain secured by the above-mentioned assets and security interests in favour of Catalyst Trusteeship Limited.
- 54 All the Schemes of Arrangements, approved by the Competent Authority under the relevant provisions of the Act, have been accounted for in the books of account of the Parent Company in accordance with the Scheme and accounting standards.
- 55 The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- 56 There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.
- 57 The Consolidated Financial Statements of the Company for the year ended March 31, 2026 were approved by the Board of Directors in their meeting held on May 27, 2026.
- 58 Previous year figures have been regrouped and rearranged wherever necessary to conform to current year's classification.

As per our report of even date attached

For R G P & Co LLP

Chartered Accountants

Firm Regn. No. 005945C/C400352

Rajen Gupta
Partner
M.No.074696Place : Ghaziabad
Date : 27 May 2026For and on behalf of the Board of Directors of
ARUGN TECHNOLOGIES PRIVATE LIMITED
(Formerly Known as Arugn Herbals Private Limited)Lalit Jain
Director
DIN : 00125152Harlom
Chief Financial OfficerPlace : Noida
Date : 27 May 2026M N Vyas
Director
DIN : 00131149Sweety Jhunjunwala
Company Secretary