ORDINANCE SETTING TAX RATE Tax Year 2016

On August 23, 2016, the Board of Trustees of Webb Consolidated Independent School District, hereby levy or set the tax rate on \$100 valuation for the District for the tax year 2016 at a total tax rate of \$0.92330 to be assessed and collected by the duly specified Assessor and collector as follows:

\$0.80330 for the purpose of Maintenance and Operation, and

 $\underline{\$0.12000}$ for the purpose of payment of principal and interest on debt \$0.9233 TOTAL

Such taxes are to be assessed and collected by the tax officials designated by the district.

INCERTIFICATION THEREOF:

Signed:

Robert Marshall, President Webb CISD Board of Trustees

Attest:

Rebecca "Becky" Gutierrez, Seeretary

Webb CISD Board of Trustees

RESOLUTION/ORDINANCE

A RESOLUTION/ORDINANCE LEVYING ANNUAL AD VALOREM TAX FOR THE YEAR 2016 SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN WEBB CONSOLIDATED INDEPENDENT SCHOOL DISTRICT, SETTING DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.

Be it RESOLVED/ORDAINED by the Board of Trustees of Webb Consolidated Independent School District of Webb, County, Texas:

- 1. That an ad valorem tax rate of \$0.92330 per \$100.00 cash valuation and assessment ratio of 100% market value, as said values are fixed by the Appraisal Review Board, and the same is hereby levied for the year 2016 on all property and mixed property located and situated within the confines and boundaries of Webb Consolidated Independent School District as of January 1st of this year, as set out below.
- 2. That the above specified ad valorem tax rate for the year 2016 be adopted on \$100.00 cash valuation and assessment ratio of 100% market value as follows:
 - A. \$0.80330 rate for local maintenance fund.
 - B. \$0.12000 rate for debt service, bonded indebtedness, interest and sinking fund.
 - C. \$0.92330 Total tax rate.
- 3. Any person failing to pay their taxes on or before January 31, 2017 shall be subject to the minimum penalties and collection costs thereon allowed by law to be collected on delinquent taxes. All delinquent taxes shall bear interest at the highest per annum interest and shall bear interest from the date of delinquency until paid.

The Tax Assessor-Collector is hereby authorized to assess and collect the taxes for Webb Consolidated Independent School District.

TAX RATE WILL NOT RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

I move that property taxes remain the same by the adoption of a tax rate of \$0.92330.

Passed and approved this 23th day of August 2016.

Mr. Robert Marshall

President of the Board of Trustees

Attest:

Rebecca "Becky" Gutierrez, Secretary

Webb CISD Board of Trustee

Tax Year 2016

EXEMPTIONS:

State mandated residential homestead exemption\$25,0	00
State mandated over 65 exemption, or\$10,0	00
State mandated disability exemption over 65 (55 surviving spouse)\$10,00	00

DISCOUNTS:

3% if the tax is paid in October or earlier; 2% if the tax is paid in November; and 1% if the tax is paid in December.

PENALTIES & INTEREST:

Any person failing to pay their taxes on or before January 31, 2017, shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes and shall bear interest from the date of delinquency until paid.

PASSED AND APPROVED THIS 23th DAY OF AUGUST, 2016.

Signed:

Robert Marshall, President Webb CISD Board of Trustees

Attest:

Rebecca "Becky" Gutierrez, Secretary Webb CISD Board of Trustees