

NORTHERN TRUST ASSET MANAGEMENT

SHORT TERM INVESTMENT FUND

CASH

COLLECTIVE

AS OF JANUARY 31, 2025

Investment Objective

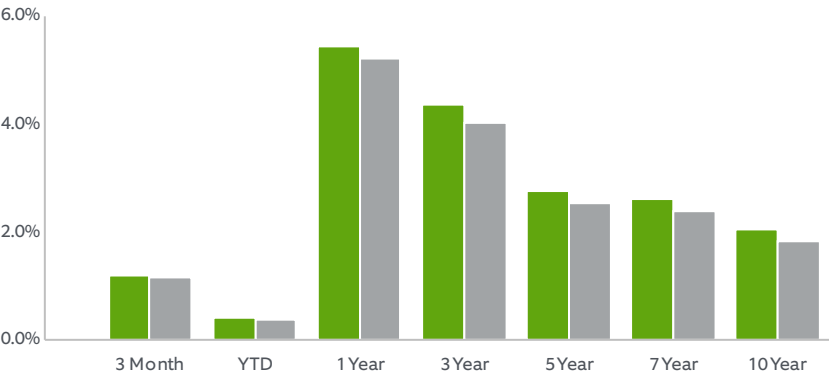
The Northern Trust Collective Short Term Investment Fund is an investment vehicle for cash reserves, that offers a competitive rate of return through a portfolio of high-grade, short term, money market instruments. Principal preservation is the prime objective, with liquidity management also emphasized to provide for redemption of units on any business day.

Investment Approach

The fund invests primarily in high quality securities. Within quality, maturity, and sector diversification guidelines, the fund invests in those securities with the most attractive yields.

INVESTMENT PERFORMANCE % — AS OF 1/31/25

■ Short Term Investment Fund
■ ICE Bofa 3 Months US T-BILL¹



Average Annualized Returns							
	3 Month	YTD	1 Year	3 Year	5 Year	7 Year	10 Year
Fund (Gross)	1.20	0.39	5.43	4.36	2.74	2.61	2.04
Benchmark ¹	1.16	0.37	5.19	4.02	2.51	2.39	1.80

PERFORMANCE DISCLOSURES

Past performance is not a guarantee of future results. Returns for periods greater than one year are annualized and represent geometrically linked rates of return. Performance returns and the principal value of an investment will fluctuate. Performance returns contained herein are subject to revision by Northern Trust Investments, Inc. (NTI). Comparative indices shown are provided as an indication of the performance of a particular segment of the capital markets and/or alternative strategies in general. Index performance returns do not reflect any management fees, transaction costs or expenses. It is not possible to invest directly in any index. Net performance returns are reduced by investment management fees and other expenses relating to the management of the account. Gross performance returns contained herein include reinvestment of dividends and other earnings, transaction costs, and all fees and expenses other than investment management fees, unless indicated otherwise. For additional information on fees, please refer to Part 2a of the Form ADV or consult an NTI representative. To illustrate the effect of the compounding fees, assuming an annual gross return of 8% and an annual investment management fee of 0.55%, a \$10,000,000 account would grow in value over five years to \$14,693,280 before fees and \$14,298,127 after deduction of fees. The fee illustration represents the deduction of the highest applicable management fee. Investment management/advisory fees are described in Northern Trust Investments, Inc. Form ADV Part 2A.

All securities investing and trading activities risk the loss of capital. There can be no assurance that any portfolio investment objectives will be achieved. Risk controls and models do not promise any level of performance or guarantee against loss of principal. No investment strategy or risk management technique can guarantee returns or eliminate risk in any market environment. Any discussion of risk management is intended to describe NTI's efforts to monitor and manage risk but does not imply low risk.

FUND

OVERVIEW

Benchmark/Index ¹	ICE Bofa 3 Months US T-BILL
Total Net Assets	\$29.91 Billion

FEEES AND

EXPENSES

Administrative Fee Cap (%)	0.0100
Total Fees and Expenses (%)	0.0100
Per \$1000 Investment (\$)	0.1000

As set forth in the Fund Declaration for each Fund, NTI has established an Administrative Fee Cap pursuant to which the sum of (i) the fees charged by the Fund's external auditor and (ii) the Custody and Fund Administration Fee paid by the Fund will not exceed a specified percentage of the Fund's assets. NTI may at any time modify or discontinue the above-described Fees and Expenses.

FUND

CHARACTERISTICS

Total Number Of Issues	126
Current Yield (%)	4.56
Average Quality Rating	A1+
Weighted Average Maturity	36 Days
Asset-Backed Commercial Paper (%)	10.72
7 Day Yield (%)	4.55
30 Day Yield (%)	4.56

NOT FDIC INSURED

MAY LOSE VALUE

NO BANK GUARANTEE

NORTHERN TRUST ASSET MANAGEMENT

SHORT TERM INVESTMENT FUND

CALENDAR YEAR RETURNS %

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund (Gross)	5.52	5.41	1.81	0.17	0.69	2.42	2.12	1.23	0.64	0.23
Benchmark ¹	5.25	5.01	1.46	0.05	0.67	2.28	1.87	0.86	0.33	0.05

Performance quoted represents past performance and does not guarantee future results. Refer to fee illustration on prior page.

CREDIT

QUALITY %	Fund
Tier 1	100.00
Tier 2	0.00

MATURITY

BREAKDOWN %	Fund
Overnight (1 business day)	40.82
2-15 Days	12.50
16-30 Days	0.70
31-60 Days	7.77
61-97 Days	15.09
98-180 Days	11.66
181-270 Days	7.09
271-366 Days	3.82
367 Days-2 Years	0.56

SECTOR

DISTRIBUTION %	Fund
Banking Industry	66.19
Broker/Dealer	21.20
Finance & Insurance	10.36
Financial Conduit	0.37
Government Agency	1.89

IMPORTANT INFORMATION

This document may not be edited, altered, revised, paraphrased, or otherwise modified without the prior written permission of NTAM. For One-on-One Use with Institutional Investors/Financial Professionals Only. Not For Retail Use. The information contained herein is intended for use with current or prospective clients of Northern Trust Investments, Inc. (NTI) or its affiliates. The information is not intended for distribution or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. NTI and its affiliates may have positions in and may effect transactions in the markets, contracts and related investments different than described in this information. This information is obtained from sources believed to be reliable, and its accuracy and completeness are not guaranteed. Information does not constitute a recommendation of any investment strategy, is not intended as investment advice and does not take into account all the circumstances of each investor. This factsheet is provided for informational purposes only and is not intended to be, and should not be construed as, an offer, solicitation or recommendation with respect to any transaction and should not be treated as legal advice, investment advice or tax advice. Recipients should not rely upon this information as a substitute for obtaining specific legal or tax advice from their own professional legal or tax advisors. Information is subject to change based on market or other conditions.

The fund is a collective trust fund for which Northern Trust Investments, Inc. serves as trustee. The fund is not a mutual fund and is privately offered. Prospectuses are not required and fees and expenses are not available in local publications. Information on fees and expenses can be obtained from Northern Trust Investments, Inc. Principal value and investment return's will fluctuate, so that a participant's units when redeemed may be worth more or less than the original investment. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time. Fund participants and potential participants are strongly encouraged to review the fund's declaration of trust and fund declaration for additional information regarding the operation and investment objectives of the fund. The information in this factsheet may not meet all requirements for an ERISA section 404(c) plan, as described in Department of Labor regulations under 29 CFR 2550.404c-1. In addition, the information in this factsheet may not meet all requirements of Department of Labor regulations under 29 CFR 2550.404a-5. To comply with such regulations, plan sponsors will need to provide plan participants with additional information and should contact the plan administrator or plan recordkeeper regarding disclosure of total expenses to participants.

INVESTMENT RISKS

The following Risks are for Short Term Investment Fund:

ACTIVE MANAGEMENT RISK: The investment is actively managed and subject to the risk that the advisor's usage of investment techniques and risk analyses to make investment decisions fails to perform as expected, which may cause the portfolio to lose value or underperform investments with similar objectives and strategies or the market in general.

CREDIT AND COUNTERPARTY RISK: The issuer or guarantor of a fixed-income security, counterparty to an OTC derivatives contract, or other borrower may not be able to make timely principal, interest, or settlement payments on an obligation.

INTEREST RATE RISK: Increases in prevailing interest rates will cause fixed-income securities, including convertible securities, held by the Fund to decline in value.

DEFINITIONS

¹The ICE BofA 3 Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. To qualify for selection, an issue must have settled on or before the month end rebalancing date. While the index will often hold the Treasury Bill issued at the most recent 3-month auction, it is also possible for a seasoned 6-month Bill to be selected. It is not possible to invest directly in an index.

Northern Trust Asset Management is composed of Northern Trust Investments, Inc., Northern Trust Global Investments Limited, Northern Trust Fund Managers (Ireland) Limited, Northern Trust Global Investments Japan, K.K., NT Global Advisors, Inc., 50 South Capital Advisors, LLC, Northern Trust Asset Management Australia Pty Ltd and investment personnel of The Northern Trust Company of Hong Kong Limited and The Northern Trust Company.



For more complete information concerning this Fund, including risks and expenses, please contact your relationship manager or call 877/651-9156 to request a copy of the most recent Annual Report and read it carefully before investing in the Fund.

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NORTHERN TRUST ASSET MANAGEMENT SHORT TERM INVESTMENT FUND

CASH

COLLECTIVE

AS OF JANUARY 31, 2025

FUND OVERVIEW

Assets Under Management (\$)	29,908,931,541.55	Weighted Average Maturity:	36 Days
Mark to Market NAV (\$)	1.0001	Weighted Average Life:	63 Days
Amortized Cost NAV (\$)	1.0000		

Note: Supplementary information (e.g. 7-Day Yield, Maturity Breakdown, Average Quality Rating) is contained on Fund Fact Sheets that are produced monthly. In addition, information contained on this report or the Fund Fact Sheet may be available daily. To obtain supplementary or more frequent fund information, contact your Relationship Manager or Northern Trust at 877-651-9156.

Issuer Name	Category of Investment	CUSIP	Principal Amount	Maturity Date ⁽¹⁾	Final Legal Maturity Date ⁽²⁾	Coupon / Yield (%)	Amortized Cost Value (\$)
BAY SQUARE FUNDING	Asset Backed Commercial Paper	07260AR33	45,000,000.00	4/3/2025	4/3/2025	4.39	44,659,925.00
BAY SQUARE FUNDING	Asset Backed Commercial Paper	07260AP35	30,997,000.00	2/3/2025	2/3/2025	2.89	30,989,526.28
BEDFORD ROW FUNDING C	Asset Backed Commercial Paper	07644DPH5	50,000,000.00	2/3/2025	8/27/2025	4.58	50,000,000.00
BENNINGTON STARK CAPITAL COMPAN	Asset Backed Commercial Paper	08224TDU0	92,500,000.00	2/3/2025	3/10/2025	4.57	92,500,000.00
CHARIOT FUNDING	Asset Backed Commercial Paper	15963TQQ5	150,000,000.00	3/24/2025	3/24/2025	4.41	149,043,750.00
COLLATERALIZED COMMERCIAL PA	Asset Backed Commercial Paper	19423RJ83	87,000,000.00	2/3/2025	7/25/2025	4.64	87,000,000.00
COLLATERALIZED COMMERCIAL PA	Asset Backed Commercial Paper	19423RJ59	187,000,000.00	2/3/2025	10/14/2025	4.68	187,000,000.00
COLLATERALIZED COMMERCIAL PA	Asset Backed Commercial Paper	19423RH28	249,100,000.00	2/3/2025	6/3/2025	4.65	249,100,000.00
CONCORD MINUTEMEN CA	Asset Backed Commercial Paper	20632KRP6	176,921,000.00	4/23/2025	4/23/2025	4.50	175,105,790.54
CONCORD MINUTEMEN CAPITAL CO	Asset Backed Commercial Paper	2063C0PD8	146,500,000.00	2/13/2025	2/13/2025	4.30	146,272,436.67
CONCORD MINUTEMEN CAPITAL CO	Asset Backed Commercial Paper	2063C0PM8	160,500,000.00	2/21/2025	2/21/2025	4.43	160,085,375.00
CONCORD MINUTEMEN CAPITAL COMP	Asset Backed Commercial Paper	20632CAS6	123,600,000.00	2/3/2025	4/10/2025	4.61	123,600,000.00
GTA FUNDING	Asset Backed Commercial Paper	40060WQC9	120,000,000.00	3/12/2025	3/12/2025	4.56	119,391,600.00
GTA FUNDING	Asset Backed Commercial Paper	40060WR95	75,000,000.00	4/9/2025	4/9/2025	4.54	74,356,520.83
JUPITER SECURITIZATION COMPANY	Asset Backed Commercial Paper	4820P5CP1	117,100,000.00	2/3/2025	6/10/2025	4.60	117,100,000.00
LIBERTY STREET FUNDING	Asset Backed Commercial Paper	53127TUA9	100,000,000.00	7/10/2025	7/10/2025	4.34	98,069,916.67
LMA AMERICAS	Asset Backed Commercial Paper	53944QP38	110,650,000.00	2/3/2025	2/3/2025	2.89	110,623,382.53
RIDGEFIELD FUNDING CO	Asset Backed Commercial Paper	76582JTS3	175,000,000.00	6/26/2025	6/26/2025	4.49	171,814,027.78
RIDGEFIELD FUNDING COMPANY	Asset Backed Commercial Paper	76582EMQ5	100,000,000.00	2/3/2025	6/3/2025	4.60	100,000,000.00
RIDGEFIELD FUNDING COMPANY	Asset Backed Commercial Paper	76582EMR3	47,300,000.00	2/3/2025	6/4/2025	4.66	47,300,000.00
RIDGEFIELD FUNDING COMPANY	Asset Backed Commercial Paper	76582JRM8	252,258,000.00	4/21/2025	4/21/2025	4.50	249,733,738.28
SHEFFIELD RECEIVABLES C	Asset Backed Commercial Paper	82124LP48	100,000,000.00	2/4/2025	2/4/2025	3.49	99,961,166.67
SHEFFIELD RECEIVABLES C	Asset Backed Commercial Paper	82124LP71	105,000,000.00	2/7/2025	2/7/2025	3.99	104,918,450.00
SHEFFIELD RECEIVABLES C	Asset Backed Commercial Paper	82124LR79	49,000,000.00	4/7/2025	4/7/2025	4.49	48,596,566.67
SHEFFIELD RECEIVABLES COMPANY	Asset Backed Commercial Paper	82124LPK2	50,000,000.00	2/19/2025	2/19/2025	4.37	49,884,750.00
US COLLATERALIZED COMMERCIA	Asset Backed Commercial Paper	06741FRV1	150,000,000.00	4/29/2025	4/29/2025	4.50	148,350,625.00
US COLLATERALIZED COMMERCIA	Asset Backed Commercial Paper	06741FS65	200,000,000.00	5/6/2025	5/6/2025	4.50	197,623,888.89
BANK OF AMERICA NA (NEW YORK BRANC	Certificate of Deposit	06050FQG0	227,000,000.00	2/3/2025	8/29/2025	4.58	227,000,000.00
BANK OF AMERICA NA (NEW YORK BRANC	Certificate of Deposit	06050FQH8	37,000,000.00	2/3/2025	7/15/2025	4.49	37,000,000.00



Collective Short-Term Investment Fund |
January 31, 2025

NTAC:3NS-20

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Issuer Name	Category of Investment	CUSIP	Principal Amount	Maturity Date ⁽¹⁾	Final Legal Maturity Date ⁽²⁾	Coupon / Yield (%)	Amortized Cost Value (\$)
BANK OF MONTREAL (CHICAGO B	Certificate of Deposit	06370B3A0	230,000,000.00	2/3/2025	12/23/2025	4.77	230,000,000.00
BANK OF MONTREAL (LONDON BRA	Certificate of Deposit	BNT96GSK3	105,000,000.00	3/3/2025	3/3/2025	5.38	105,000,000.00
BANK OF MONTREAL (LONDON BRA	Certificate of Deposit	BNT96NQU8	100,000,000.00	3/4/2025	3/4/2025	5.38	100,000,000.00
BANK OF NOVA SCOTIA (HOUSTON	Certificate of Deposit	06418NCX8	94,000,000.00	2/3/2025	10/24/2025	4.71	94,000,000.00
BANK OF NOVA SCOTIA (HOUSTON	Certificate of Deposit	06418NCJ9	38,000,000.00	2/3/2025	9/12/2025	4.71	38,000,000.00
BANK OF NOVA SCOTIA (HOUSTON	Certificate of Deposit	06418NEM0	131,000,000.00	2/3/2025	12/19/2025	4.71	131,000,000.00
BANK OF NOVA SCOTIA (HOUSTON	Certificate of Deposit	06418NET5	240,000,000.00	2/3/2025	12/26/2025	4.71	240,000,000.00
BARCLAYS BANK PLC (NEW YORK	Certificate of Deposit	06745GCJ8	276,000,000.00	2/3/2025	7/30/2025	4.57	276,000,000.00
BNP PARIBAS (NEW YORK B	Certificate of Deposit	05593DDZ3	215,000,000.00	7/8/2025	7/8/2025	4.50	215,000,000.00
BNP PARIBAS (NEW YORK B	Certificate of Deposit	05593DD75	159,750,000.00	5/22/2025	5/22/2025	4.65	159,750,000.00
BNP PARIBAS (NEW YORK B	Certificate of Deposit	05593D5F6	178,500,000.00	3/17/2025	3/17/2025	5.40	178,500,000.00
CANADIAN IMPERIAL BANK OF CO	Certificate of Deposit	13606DEM0	12,000,000.00	2/3/2025	7/15/2025	4.48	12,000,000.00
CANADIAN IMPERIAL BANK OF CO	Certificate of Deposit	13606DBR2	316,500,000.00	11/3/2025	11/3/2025	4.50	316,500,000.00
CANADIAN IMPERIAL BANK OF CO	Certificate of Deposit	13606DEW8	170,000,000.00	2/3/2025	2/10/2026	4.65	170,000,000.00
CANADIAN IMPERIAL BANK OF CO	Certificate of Deposit	13606K7A8	150,000,000.00	2/3/2025	10/1/2025	4.71	150,000,000.00
COMMONWEALTH BANK OF AUSTRALIA	Certificate of Deposit	BNT9U9WC5	347,500,000.00	4/2/2025	4/2/2025	4.45	347,500,000.00
COOPERATIEVE RABOBANK UA (NE	Certificate of Deposit	21684LJ29	164,000,000.00	2/3/2025	8/1/2025	4.72	164,000,000.00
CREDIT AGRICOLE CORPORATE AN	Certificate of Deposit	22532XA65	16,500,000.00	2/3/2025	7/15/2025	4.51	16,500,000.00
CREDIT AGRICOLE SA (LONDON BRA	Certificate of Deposit	BNTA7P433	403,500,000.00	7/31/2025	7/31/2025	4.50	403,500,000.00
CREDIT INDUSTRIEL ET COMMERCIA	Certificate of Deposit	BNT9VXH9	251,000,000.00	4/24/2025	4/24/2025	4.65	251,000,000.00
CREDIT INDUSTRIEL ET COMMERCIA	Certificate of Deposit	BNT9NEFN7	387,000,000.00	2/5/2025	2/5/2025	5.29	387,000,000.00
DZ BANK AG (NEW YORK B	Certificate of Deposit	23344JCC7	186,600,000.00	5/27/2025	5/27/2025	4.65	186,600,000.00
ING BANK NV (LONDON BRA	Certificate of Deposit	BNT96H3B8	235,000,000.00	3/3/2025	3/3/2025	5.40	235,000,000.00
MUFG BANK LTD (NEW YORK B	Certificate of Deposit	55381BAW8	400,000,000.00	2/3/2025	6/13/2025	4.62	400,000,000.00
NATIONAL AUSTRALIA BANK LTD (L	Certificate of Deposit	BNTA0A3W0	242,000,000.00	5/30/2025	5/30/2025	4.65	242,000,000.00
OVERSEA CHINESE BANKING CORP	Certificate of Deposit	69033NCH6	250,000,000.00	2/3/2025	2/5/2025	4.56	250,000,000.00
OVERSEA CHINESE BANKING CORP	Certificate of Deposit	69033NCJ2	250,000,000.00	2/3/2025	2/6/2025	4.56	250,000,000.00
SUMITOMO MITSUI BANKING COR	Certificate of Deposit	86565GDP2	400,000,000.00	2/3/2025	2/11/2025	4.58	400,000,000.00
SUMITOMO MITSUI BANKING COR	Certificate of Deposit	86565GDM9	136,000,000.00	2/3/2025	2/6/2025	4.58	136,000,000.00
SUMITOMO MITSUI TRUST BANK LTD	Certificate of Deposit	BNT9XGJD9	283,500,000.00	2/5/2025	2/5/2025	4.79	283,500,000.00
SUMITOMO MITSUI TRUST BANK LTD	Certificate of Deposit	BNTA8AWA8	25,000,000.00	5/30/2025	5/30/2025	4.46	25,000,000.00
SWEDBANK AB (NEW YORK B	Certificate of Deposit	87019WZN8	100,000,000.00	10/15/2025	10/15/2025	4.50	100,000,000.00
TORONTO-DOMINION BANK (NEW Y	Certificate of Deposit	89115BUD0	191,500,000.00	2/3/2025	8/22/2025	4.73	191,500,000.00
TORONTO-DOMINION BANK (NEW Y	Certificate of Deposit	89115BYH7	192,000,000.00	2/3/2025	9/26/2025	4.73	192,000,000.00
TORONTO-DOMINION BANK (NEW Y	Certificate of Deposit	89115D3F1	123,000,000.00	2/3/2025	3/18/2025	4.55	123,000,000.00
AUSTRALIA & NEW ZEALAND BANKING	Financial Company Commercial Paper	05253MWD2	74,000,000.00	2/3/2025	6/25/2025	4.71	74,000,000.00
AUSTRALIA & NEW ZEALAND BANKING	Financial Company Commercial Paper	05253MXB5	222,000,000.00	2/3/2025	5/7/2025	4.56	222,000,000.00

Issuer Name	Category of Investment	CUSIP	Principal Amount	Maturity Date ⁽¹⁾	Final Legal Maturity Date ⁽²⁾	Coupon / Yield (%)	Amortized Cost Value (\$)
AUSTRALIA & NEW ZEALAND BANKING	Financial Company Commercial Paper	05253AXX3	200,000,000.00	10/31/2025	10/31/2025	4.28	193,502,222.22
AUSTRALIA AND NEW ZEALAND BANK	Financial Company Commercial Paper	05253MWY6	25,000,000.00	2/3/2025	5/21/2025	4.56	25,000,000.00
BOFA SECURITIES	Financial Company Commercial Paper	06054NXV8	33,500,000.00	10/29/2025	10/29/2025	4.33	32,407,062.49
BOFA SECURITIES	Financial Company Commercial Paper	06054NQM6	260,000,000.00	3/21/2025	3/21/2025	5.02	258,225,066.67
BPCE	Financial Company Commercial Paper	05571BT94	325,000,000.00	6/9/2025	6/9/2025	4.46	319,805,777.78
BPCE	Financial Company Commercial Paper	05571BTJ2	200,000,000.00	6/18/2025	6/18/2025	4.46	196,578,805.72
DZ BANK NY BR	Financial Company Commercial Paper	26821LP33	440,051,500.00	2/3/2025	2/3/2025	2.87	439,946,265.48
MIZUHO BANK	Financial Company Commercial Paper	60689PSE7	189,500,000.00	5/14/2025	5/14/2025	4.38	187,124,143.75
ROYAL BANK OF CAN	Financial Company Commercial Paper	78013VXM9	341,000,000.00	10/21/2025	10/21/2025	4.29	330,316,185.83
SANTANDER U	Financial Company Commercial Paper	80285PP48	405,000,000.00	2/4/2025	2/4/2025	3.41	404,846,774.98
SKANDINAVISKA ENSKILDA BANKEN A	Financial Company Commercial Paper	83050WMU5	235,000,000.00	2/3/2025	5/1/2025	4.55	235,000,000.00
SKANDINAVISKA ENSKILDA BANKEN A	Financial Company Commercial Paper	83050TRH6	268,500,000.00	4/17/2025	4/17/2025	4.44	265,982,812.50
SOCIETE GENERALE	Financial Company Commercial Paper	83369BP34	500,000,000.00	2/3/2025	2/3/2025	2.87	499,880,555.55
SWEDBANK AB (NEW YORK BRAN	Financial Company Commercial Paper	87020YCU0	35,000,000.00	2/3/2025	3/17/2025	4.56	35,000,000.00
UNITED OVERSEAS BANK LTD (SINGA	Financial Company Commercial Paper	91127RFX0	55,000,000.00	2/3/2025	5/21/2025	4.55	55,000,000.00
TRI-PARTY BARCLAYS CAPITAL I	Government Agency Repurchase Agreement	BNTA8REQ6	250,000,000.00	2/3/2025	2/3/2025	4.38	250,000,000.00
ABN AMRO BANK NV (AMSTERDAM BRANCH	Non-Negotiable Time Deposit	BNTA8N437	794,000,000.00	2/3/2025	2/3/2025	4.32	794,000,000.00
ABN AMRO BANK NV (AMSTERDAM BRANCH	Non-Negotiable Time Deposit	BNTA8R0L2	510,000,000.00	2/3/2025	2/3/2025	4.32	510,000,000.00
AUSTRALIA AND NEW ZEALAND BANKING	Non-Negotiable Time Deposit	BNTA8N0R8	914,000,000.00	2/3/2025	2/3/2025	4.34	914,000,000.00
CANADIAN IMPERIAL BANK OF COMMERCE	Non-Negotiable Time Deposit	BNTA8N262	410,000,000.00	2/3/2025	2/3/2025	4.33	410,000,000.00
CREDIT AGRICOLE CORPORATE AND INVE	Non-Negotiable Time Deposit	BNTA8N2F2	457,000,000.00	2/3/2025	2/3/2025	4.33	457,000,000.00
CREDIT AGRICOLE CORPORATE AND INVE	Non-Negotiable Time Deposit	BNTA8RS57	100,000,000.00	2/3/2025	2/3/2025	4.32	100,000,000.00
CREDIT INDUSTRIEL ET COMMERCIAL (P	Non-Negotiable Time Deposit	BNTA8MUF3	349,000,000.00	2/3/2025	2/3/2025	4.33	349,000,000.00
DBS BANK LTD (SINGAPORE BRANCH)	Non-Negotiable Time Deposit	BNTA85HS7	100,000,000.00	2/3/2025	2/3/2025	4.35	100,000,000.00
DBS BANK LTD (SINGAPORE BRANCH)	Non-Negotiable Time Deposit	BNTA8AES9	200,000,000.00	2/4/2025	2/4/2025	4.35	200,000,000.00
DNB BANK ASA (NEW YORK BRANCH)	Non-Negotiable Time Deposit	BNTA8N4K9	494,000,000.00	2/3/2025	2/3/2025	4.32	494,000,000.00
DNB BANK ASA (NEW YORK BRANCH)	Non-Negotiable Time Deposit	BNTA8P457	250,000,000.00	2/3/2025	2/3/2025	4.32	250,000,000.00
ERSTE GROUP BANK AG (NEW YORK BRAN	Non-Negotiable Time Deposit	BNTA8MX26	869,000,000.00	2/3/2025	2/3/2025	4.33	869,000,000.00
ERSTE GROUP BANK AG (NEW YORK BRAN	Non-Negotiable Time Deposit	BNTA8MY36	273,040,000.00	2/3/2025	2/3/2025	4.33	273,040,000.00
ING BANK NV (AMSTERDAM BRANCH)	Non-Negotiable Time Deposit	BNTA8EKC9	900,000,000.00	2/5/2025	2/5/2025	4.34	900,000,000.00
KBC BANK NV (NEW YORK BRANCH)	Non-Negotiable Time Deposit	BNTA8QZZ5	700,000,000.00	2/3/2025	2/3/2025	4.33	700,000,000.00
MIZUHO BANK LTD (NEW YORK BRANCH)	Non-Negotiable Time Deposit	BNTA8SC37	6,000,000.00	2/3/2025	2/3/2025	4.32	6,000,000.00
SOCIETE GENERALE (NEW YORK BRANCH)	Non-Negotiable Time Deposit	BNTA8RSD0	75,000,000.00	2/3/2025	2/3/2025	4.32	75,000,000.00
SVENSKA HANDELSBANKEN AB (NEW YORK	Non-Negotiable Time Deposit	BNTA8N1C0	799,000,000.00	2/3/2025	2/3/2025	4.32	799,000,000.00
SWEDBANK AB (NEW YORK BRANCH)	Non-Negotiable Time Deposit	BNTA8N148	654,000,000.00	2/3/2025	2/3/2025	4.32	654,000,000.00
BAYERISCHE LANDESBANK (NEW YORK BR	Non-U.S. Sovereign, Sub-Sovereign, Supra National	BNTA8MYN2	295,000,000.00	2/3/2025	2/3/2025	4.33	295,000,000.00
NRW.BA	Non-U.S. Sovereign, Sub-Sovereign, Supra National	62939LQM4	75,000,000.00	3/21/2025	3/21/2025	4.27	74,564,000.00



NTAC:3NS-20

Issuer Name	Category of Investment	CUSIP	Principal Amount	Maturity Date ⁽¹⁾	Final Legal Maturity Date ⁽²⁾	Coupon / Yield (%)	Amortized Cost Value (\$)
DEX	Other Instrument	25213BR31	100,000,000.00	4/3/2025	4/3/2025	4.33	99,254,444.45
DEX	Other Instrument	25213BTD7	200,000,000.00	6/13/2025	6/13/2025	4.55	196,637,666.67
DEXIA SA	Other Instrument	25213BQB4	100,000,000.00	3/11/2025	3/11/2025	4.58	99,503,888.89
DEXIA SA (P	Other Instrument	25213BR15	100,000,000.00	4/1/2025	4/1/2025	4.33	99,278,888.89
TRI-PARTY BANK OF NOVA SC	Other Repurchase Agreement	BNTA8MTE8	500,000,000.00	2/3/2025	2/3/2025	4.44	500,000,000.00
TRI-PARTY BARCLAYS BANK	Other Repurchase Agreement	BNT6G1PW8	100,000,000.00	5/1/2025	5/1/2025	4.58	100,000,000.00
TRI-PARTY BARCLAYS BANK	Other Repurchase Agreement	BNT5D5UQ1	71,000,000.00	3/7/2025	3/7/2025	4.48	71,000,000.00
TRI-PARTY BARCLAYS CAPITAL	Other Repurchase Agreement	BNT4NVLL7	125,000,000.00	5/6/2025	5/6/2025	4.68	125,000,000.00
TRI-PARTY BOFA SECURITIES	Other Repurchase Agreement	BNT8VX3Y7	75,000,000.00	3/7/2025	3/7/2025	4.48	75,000,000.00
TRI-PARTY BOFA SECURITIES	Other Repurchase Agreement	BNT8VX244	600,000,000.00	4/6/2025	4/6/2025	4.53	600,000,000.00
TRI-PARTY CITIGROUP GLOBAL MAR	Other Repurchase Agreement	BNT83Z5U9	150,000,000.00	5/6/2025	5/6/2025	4.78	150,000,000.00
TRI-PARTY CITIGROUP GLOBAL MARKE	Other Repurchase Agreement	BNT7B7N67	50,000,000.00	5/6/2025	5/6/2025	4.55	50,000,000.00
TRI-PARTY FIXED INCOME CLEARIN	Other Repurchase Agreement	BNTA8MU55	600,000,000.00	2/3/2025	2/3/2025	4.37	600,000,000.00
TRI-PARTY JP MORGAN SECURITIES	Other Repurchase Agreement	BNT72LDH3	205,000,000.00	2/7/2025	2/7/2025	4.48	205,000,000.00
TRI-PARTY JP MORGAN SECURITIES	Other Repurchase Agreement	BNT94D246	350,000,000.00	5/6/2025	5/6/2025	4.69	350,000,000.00
TRI-PARTY JP MORGAN SECURITIES	Other Repurchase Agreement	BNT94D1Z8	663,000,000.00	5/6/2025	5/6/2025	4.69	663,000,000.00
TRI-PARTY MITSUBISHI UFJ SECUR	Other Repurchase Agreement	BNT3YA7Z8	250,000,000.00	3/17/2025	3/17/2025	4.53	250,000,000.00
TRI-PARTY RBC CAPITAL MARKETS	Other Repurchase Agreement	BNT6RARY0	100,000,000.00	3/7/2025	3/7/2025	4.48	100,000,000.00
TRI-PARTY RBC CAPITAL MARKETS	Other Repurchase Agreement	BNT6G1MN1	142,000,000.00	3/7/2025	3/7/2025	4.48	142,000,000.00
TRI-PARTY SOCIETE GENERAL	Other Repurchase Agreement	BNT3YAHR5	30,000,000.00	3/7/2025	3/7/2025	4.53	30,000,000.00
TRI-PARTY SOCIETE GENERAL	Other Repurchase Agreement	BNT96MV00	15,000,000.00	4/6/2025	4/6/2025	4.58	15,000,000.00
TRI-PARTY BARCLAYS BAN	Treasury Repurchase Agreement	BNTA8S675	325,000,000.00	2/3/2025	2/3/2025	4.30	325,000,000.00
TRI-PARTY JP MORGAN SECURITIES	Treasury Repurchase Agreement	BNTA8P382	1,500,000,000.00	2/3/2025	2/3/2025	4.34	1,500,000,000.00

⁽¹⁾ **Maturity Date:** Maturity Date represents the lower of the stated maturity date or next interest rate reset date.

⁽²⁾ **Legal/Final Maturity Date:** Legal/Final Maturity Date represents the date when principal payments must be paid, taking into account any call options exercised by the issuer and any permissible maturity shortening features other than interest rate resets.

Weighted Average Maturity: The weighted average maturity (WAM) of a money market portfolio is the asset-weighted days until maturity of each security in the portfolio. The days until maturity for WAM are calculated using the lower of the stated maturity date or next interest rate reset date.

Weighted Average Life: The weighted average life (WAL) of a money market portfolio is the asset-weighted days until maturity of each security in the portfolio. The days to maturity for WAL are calculated using the lower of the stated maturity date or demand feature date.

This information is unaudited, and the portfolios holdings are subject to change at any time. This list is not intended as a recommendation or offer to buy, hold or sell any of the securities listed.