

Global Overview of Payment Providers 2024

Key Players and Trends in B2B/B2C Ecommerce



Endorsement partner:



Key media partner:



Global Overview of Payment Providers 2024

Key Players and Trends in B2B/B2C Ecommerce

Contact us

For inquiries on editorial opportunities please contact:

Email: editor@thepaypers.com

To subscribe to our newsletters, click [here](#)

For general advertising information, contact:

Mihaela Mihaila

Email: mihaela@thepaypers.com



RELEASE VERSION 1.0

MARCH 2024

COPYRIGHT © THE PAYPERS BV

ALL RIGHTS RESERVED

TEL: +31 20 893 4315

FAX: +31 20 658 0671

MAIL: EDITOR@THEPAYPERS.COM

Foreword



Diana Lupuleac

Content Editor at The Paypers



Despite being pegged by many as a challenging year, 2024 is opening a myriad of opportunities in the world of payments.

According to a **recent update** from the International Monetary Fund (IMF), global economic growth is expected to reach 3.1% in 2024 – illustrating a slight increase from the **3% growth** the same source indicated for 2023, but still below the historical average of 3.8% recorded between 2000 and 2019. What is more, the IMF anticipates a decrease in global headline inflation to 5.8% in 2024, and to 4.4% in 2025. In a more reserved analysis made available by the World Bank in its **Global Economic Prospects report**, launched in January 2024, global growth is projected to reach 2.4%.

The constant evolution of the payments space

Seemingly undeterred by the less-than-ideal backdrop, the payments landscape is steadily evolving – being constantly shaped by factors such as consumer choice and industry-wide developments. As outlined in the latest **FIS Global Payments Report**, in 2023 alone, the global ecommerce market surpassed an estimated value of USD 6.1 trillion, showcasing considerable growth when compared to the rate of the global POS value. Moreover, in 2023, ecommerce accounted for 14.4% of global commerce and is anticipated to surpass 17% by 2027. The continuous rise of ecommerce has been attributed to the shift towards digitalisation, in part made possible by mobile phone penetration, the growth of the marketplace and mobile platform models, and the impact of social media platforms on driving online sales.

A closer look at the current market size and the industry developments impacting the payments landscape points to a future rise in the global B2B payments market, which is anticipated to reach a total transaction value of **USD 111 trillion by 2027**. In 2024 alone, the B2B sector is expected to go through a **process of transformation**, driven by the popularity of instant payment infrastructures such as FedNow, the rising instances when artificial intelligence (AI) is being leveraged to combat fraud, as well as the adoption of multicurrency wallets that reduce the frictions commonly associated with currency exchange.

Although significantly smaller in market size when compared to the B2B sector, B2C payments continue to thrive in terms of convenience and accessibility, mainly as a result of the considerable efforts directed toward catering to customer demand.

Why does knowing ‘who is who’ in payments matter?

The payments industry is not only extremely dynamic but also highly competitive, which is why identifying ‘who is who’ is essential to staying ahead of the curve. Moreover, in the face of the current upheaval, more and more companies in the payments space have turned to forging strategic partnerships, a trend that is anticipated to further gain momentum in 2024, as key industry players are joining forces to better their position and offerings.

Now in its fifth edition, the *Global Overview of Payment Providers Report* has garnered a reputation for mapping the capabilities of top industry players and outlining their market position. With an educational undertone, the report also aims to bring together experts open to sharing insights that enable stakeholders to make informed, strategic decisions and forge the right industry connections. →

Key insights, infographics, and the structure of the report

The latest edition of the *Global Overview of Payment Providers Report* opens with an informative research piece authored by Joel Van Arsdale, Managing Partner at **Flagship Advisory Partners**, on the key trends and players shaping the payments industry in 2024. The article sheds light on the new normal recently instituted within the payments industry – and dives into the most impactful areas of market development by exploring topics encompassing maturity in payment acceptance, the different stages of adoption of Embedded Finance, the acceleration of growth and scale in cross-border payments and payouts, as well as digital wallets and A2A payments. Moreover, the editorial goes into detail about the role that fintechs play in tackling fraud – and pinpoints how investors are reacting to the current changes in the payments landscape.

The second chapter of the report starts with a contribution from **Edgar, Dunn & Company**, authored by Volker Schloenvoigt and Euan Jones, who expertly analyse the shift in the M&A space by breaking down the newly emerged market movements, the main trends over the past 12 months, and the rising impact of external investments into AI in payments. The article concludes with a series of predictions for the remainder of 2024 that span market tendencies, the correlation between M&As and various geographies, as well as the impact of regulation.

Despite the current challenges affecting the financial industry, global fintech investments continued their rise. Iulia Muşat, Junior News Editor at **The Paypers**, offers an overview of the most relevant investments in Q4 2023 – and draws a series of insightful learning points regarding the main trends in this space.

In 2024, having a well-defined payment strategy is essential, especially considering the shifting nature of the ecommerce space and the recognised importance of optimising customer journeys. With this in mind, **emerchantpay's** contribution to the report discusses five key factors to consider when crafting such a strategy, which can help businesses better manage the complexities of the space to stay competitive.

This part of the report also includes two in-house research pieces consisting of two infographics, one focusing on **strategic mergers and acquisitions in the payments and fintech industry in Q3 and Q4 2023**, and one detailing **key investments in the payments industry** in the same period.

Mapping and company profiles

As its name suggests, the main role of The Paypers' *Global Overview of Payment Providers 2024 – Key Players and Trends in B2B/B2C Ecommerce* report is to map and delineate the capabilities of the top players in the payments industry. To offer our readers a good understanding of the features and services that are now being extended by key B2B and B2C commerce payment companies, we have compiled a list of profiles that feature verified and detailed insights.

The mapping covers aspects such as their ability to offer local PSP acquiring or gateway services and the character of the companies based on the covered geographical regions (footprint, B2B payments offering, as well as payouts and fraud prevention, among others). This mapping was compiled based on data from the company profiles featured in the report, aiming to make the information easy to understand and compare.

We want to take this chance to thank all our collaborators who accepted to be part of this project and generously shared their insights. We would also like to say a big thank you to The Paypers' team for their unwavering dedication and commitment to making the report a reality.

Without further ado, we invite you to read the **Global Overview of Payment Providers 2024 – Key Players and Trends in B2B/B2C Ecommerce**! This issue is designed to help you gain more insights into the capabilities of the leading companies in this space and stay up to date with innovations, emerging technologies, and trends in the payments industry.

Enjoy your reading!

Table of Contents

3	Foreword
6	Key Trends and Players Shaping the Payments Industry in 2024
7	Introduction to the Evolving World of Payments Joel Van Arsdale, Flagship Advisory Partners
15	What You Need to Be in the Know
16	2024 M&A Trends and Expectations in the Fintech and Payments Industry Volker Schloenvoigt and Euan Jones, Edgar, Dunn & Company
20	Overview of Strategic Mergers and Acquisitions in the Payments and Fintech Industry Q3 2023 Infographic
21	Overview of Strategic Mergers and Acquisitions in the Payments and Fintech Industry Q4 2023 Infographic
22	The Global Analysis of Fintech Investments Announced in Q4 2023 Iulia Musat, The Paypers
25	Overview of Strategic Fundings and Investments in the Payments and Fintech Industry Q3 2023 Infographic
26	Overview of Strategic Fundings and Investments in the Payments and Fintech Industry Q4 2023 Infographic
27	Crafting Your Payment Strategy in 2024: Five Key Factors to Consider Alexander Berrai and Svetlio Todorov, emerchantpay
30	Payments Ecosystem Explained
31	Who's Who in Payments 2024 Mapping Relevant Capabilities of Key Payment Players
35	Company Profiles

Key Trends and Players Shaping the Payments Industry in 2024



Flagship Advisory Partners

Introduction to the Evolving World of Payments – Global Overview of Key Industry Themes in 2024



Joel is a trusted advisor to the payments and fintech marketplace with 24 years of experience around the world. He is a recognised thought leader on strategy and value creation in digital payments and Embedded Finance. Joel is also a trusted M&A advisor, having advised clients on hundreds of M&A transactions globally.

Joel Van Arsdale ▪ *Managing Partner* ▪ Flagship Advisory Partners

The fintech hype bubble burst in 2022, leading to a reset of expectations and objectives in 2023. Thus, 2024 marks the beginning of the new normal for the payments industry. The once irrational exuberance in payments is gone. To make it in today's payments industry, you need to have a strong product, business model, strategy and leadership, and capital backing.

The current shakeout will prove hygienic, contributing to a better payments industry, in which hundreds of fintechs thrive. Product and go-to-market innovations in payments continue unabated, helping to improve the lives of consumers and businesses. If you think about your own day-to-day life, it becomes clear that commerce has never been easier, and payment innovation plays a large part in this advancement. Payment companies also continue to improve business models, finding new ways to create value. For example, a decade ago, payment value-added services that discrete revenue at scale were mostly a thing of fantasy. However, in 2024, these services have become a reality.

Within this introduction, I plan to focus on the most interesting and impactful areas of market development, by covering the following themes:

1. Maturity and competitive intensity in payment acceptance;
2. How technology platforms in the US are thriving with embedded payments, and how this phenomenon is also ramping up in Europe;
3. The acceleration of growth and scale in cross-border payments and payouts;
4. How B2B fintech is reaching its potential in the US and emerging in Europe;
5. How wallets and A2A payments are thriving globally, but not everywhere;
6. Insights into how a crowded field of fintechs is stepping into the massive need for trust and security;
7. How investors are adapting to a more challenging investment environment in payments.

I. Merchant payment acceptance is now an industry of haves and have-nots

In merchant payments (payment acceptance), double-digit growth used to be a foregone conclusion. For decades, the displacement of cash-powered card usage surged, while card acceptance grew towards ubiquity. In 2024, these tailwinds are now mostly played out for much of the Western world. At present, acceptance is effectively saturated in mainstream verticals (retail, hospitality, etc.), and little cash remains. Additionally, the competitive landscape is more crowded than ever, also as a result of competition from software companies that are marketing embedded payments. Achieving 10% topline growth as a merchant franchise is now a challenge. →

Within this environment, we see an increasing separation between winners and losers (growth laggards). Market leaders, some of whom are listed below, continue to thrive. For example, in the case of point-of-sale (POS), great companies such as Square, Shift4, SumUp, Clover (part of Fiserv), Dojo, and others continue to grow, often well above 20%. Similarly, in ecommerce, market champions such as Stripe and Adyen and challengers such as Nuvei, dLocal, Mollie, and BlueSnap also continue to capture over 20% of growth. While ecommerce went through a rationalisation of growth expectations in 2022, 2023 saw a return to strong results from market leaders. Some of these payment service providers (PSPs) such as Adyen and FreedomPay are also rapidly closing the competitive divide between POS and ecommerce, growing at high rates based on their ability to solve omnichannel needs.

For many others, growth has become more challenging. PayPal, for example, an ecommerce payments champion across many global markets, has come under significant growth pressure, particularly due to the cannibalisation effect of Apple Pay (a topic that we will return to later).

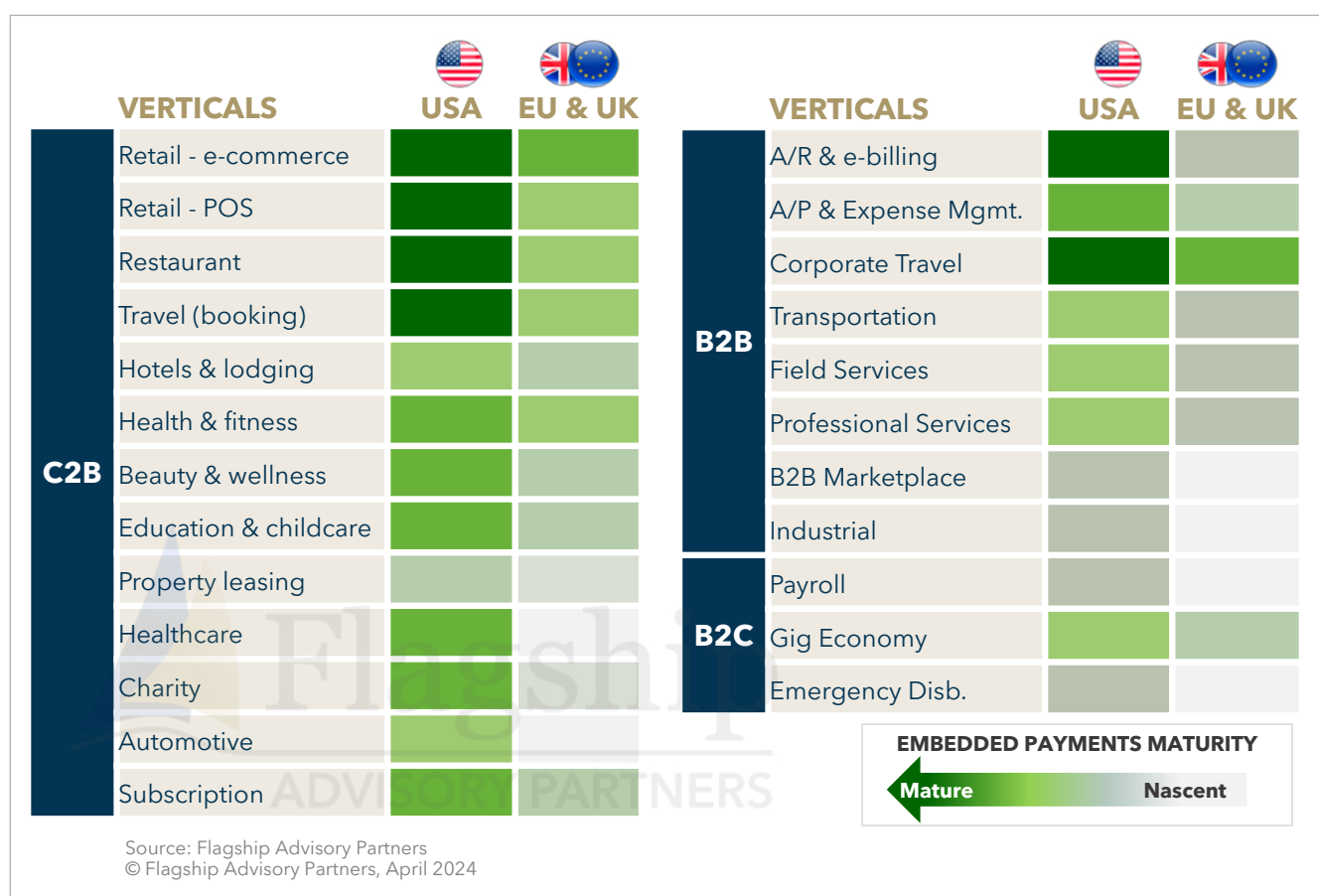
Figure 1: Select leading fintechs in merchant payments



II. Technology platforms are thriving with embedded payments and finance

There is no bigger category of winners in fintech than software platforms that are monetising embedded payments and other forms of Embedded Finance at scale. This trend is most visible in the US, where there are now thousands of technology platforms monetising payments as a meaningful portion of their revenue mix. Software and fintech monetisation tends to start with payment acceptance (payins), but payouts, lending, and card issuing are all now lucrative for some of these platforms. The US market's propensity for cards and comparatively lucrative card economics make issuing and card-based payouts particularly interesting. This development is visible across dozens of different verticals in the US, beyond the headlines – such as education, childcare, charity, field services, and professional services, among many others. →

Figure 2: Relative maturity of select embedded payments verticals, US vs. Europe



In Europe, the adoption of Embedded Finance across different verticals is less mature, as illustrated in the above figure. Some of this nascence is simply a reflection of timing, as European software platforms are smaller and more fragmented, and therefore naturally slower to focus on Embedded Finance. But the monetisation of Embedded Finance in Europe can be more challenging if the embedded use cases are already well served by low-/no-cost account-to-account (A2A) payments. We remain highly bullish on Embedded Finance across use cases and verticals in Europe, but some of these developments will require patience. Part of our optimism is based on the value creation of workflow automation. Even if a bank payment is digital and free, it is still too bespoke, resulting in exceptions and requiring manual effort. The software and fintech community will solve these needs (more so than banks) and establish new monetisation models as a result (e.g., a willingness to pay BPS for a SEPA instant transaction).

Figure 3: Select examples of platforms thriving in embedded payments and finance



→

III. Payouts, especially cross-border payments, are realising impressive growth and scale

As merchants become more ecosystem-based, payout fintechs are thriving, particularly those with strong positions serving the cross-border needs of marketplaces and gig economy platforms. These platforms operate complex networks of buyers and sellers, often around the world. They require not only global payment acceptance, but also global payouts to their sellers and gig workers. Both the platforms and specialised fintechs, such as Payoneer, have come to realise that they can also provide a broader range of services to these gig customers – for example, card issuing and neobanking.

Beyond supporting platforms, payout specialists continue to chip away at market share from banks and traditional money remittance providers. Modern technology allows these companies to move money faster and cheaper than ever before including digital user experience (UX) on both the initiation and receiving end of the transaction. Given that cross-border digital commerce grows at 1.5-2x the rate of domestic commerce, we expect cross-border fintechs to continue thriving.

Figure 4: Select leading fintechs in cross-border payments



IV. B2B fintech achieving its potential in the US and emerging in Europe

The powerful story of software plus Embedded Finance is highly visible in B2B commerce. In B2B verticals, there is massive fintech value creation in the US, but not yet in Europe. In the US, companies such as Bill, Tipalti, Brex, Coupa, Inuit, and others thrive serving the B2B financial services needs of small and enterprise businesses across a range of use cases, including, among others:

1. Working capital lending;
2. Trade finance (financing transactions on terms, factoring, purchase finance, etc.);
3. End-to-end automation of corporate payments (invoice-to-cash, procure-to-pay);
4. Expense and accounts payable (A/P) management and card issuing;
5. E-billing and accounts receivable (A/R) and embedded payments.

Some of these same embedded payment product innovations are also growing rapidly in Europe (e.g., expense management and payments, working capital) while others are not yet breaking out (e.g., corporate payments, trade finance). However, we believe that it's only a matter of time before the latter become more prevalent. B2B spend will reach approximately USD 140 trillion in 2024, two to three times bigger than consumer-to-business (C2B) spend. Banks still process and hold most of this spend, but fintechs will continue to find proposition and GTM advantages to chip away. →

Figure 5: Select examples of leading B2B fintechs



V. Wallets and A2A payments are thriving around the world, but not everywhere






























Wallets, in various forms, continue to thrive in 2024. Apple Pay, for example, has achieved scaled success around much of the world in both face-to-face (F2F) and digital payments. While Apple is notoriously tight with data on Apple Pay, their wallet is clearly thriving, and it is a primary contributor to PayPal's growth struggles.

Success for wallets elsewhere tends to be more domestic, and often A2A driven, rather than the Visa and Mastercard (V/MC) rails that power Apple Pay. From developing to developed markets around the world, the real-time A2A banking infrastructure has been a massive catalyst for the scaling of mobile payments. A2A payment schemes, built to power mobile and digital payments, are achieving rapid growth and success around the world. Most of these are national initiatives, supported by the local banks (UPI in India, Pix in Brazil, Blik in Poland, etc.).

Across markets in Asia, we also see the development of wallets as part of broader 'super app' platforms designed to enable many day-to-day use cases. Telco or mobile money-based wallets are also thriving in developing markets such as Southeast Asia (SEA) and Africa – for example, GCash (the Philippines) and M-PESA (Sub-Saharan Africa), among others.

Of course, not all forms of wallet or A2A payments are thriving. We are still waiting for scale in Open Banking payments and the development of potential A2A payments disruption in the US. And while I won't hold my breath on these disruptions, there are visible ripples. US consumers are increasingly accepting of Open-Banking opt-ins (where Plaid is becoming ubiquitous in the US as an access enabler). Moreover, some of the vertical A2A disruption use cases, such as those pursued by Trustly, are quite interesting as a precursor to a broader disruption. →

Figure 6: Types and examples of leading digital wallets (or wallet backbones)

Wallet Type	Examples	Payment Rails
Staged and Stored Value Wallets	   	<ul style="list-style-type: none"> ▪ On-us ▪ Bank A2A ▪ Cards
Super Apps	   	<ul style="list-style-type: none"> ▪ Stored value ▪ Connected accounts
Pass-Through Wallets	  	<ul style="list-style-type: none"> ▪ Cards
Pay by Bank / A2A	      	<ul style="list-style-type: none"> ▪ RTP ▪ Credit Transfers
Closed / Semi-Closed Wallets	   	<ul style="list-style-type: none"> ▪ Card ▪ A2A ▪ Gift/prepaid
Deferred (incl. BNPL and Open Invoice)	 	<ul style="list-style-type: none"> ▪ A2A ▪ Debit Cards
Mobile Money	  	<ul style="list-style-type: none"> ▪ Mobile airtime ▪ (evolving into supper apps)
Digital Currency Wallets	 	<ul style="list-style-type: none"> ▪ Blockchain

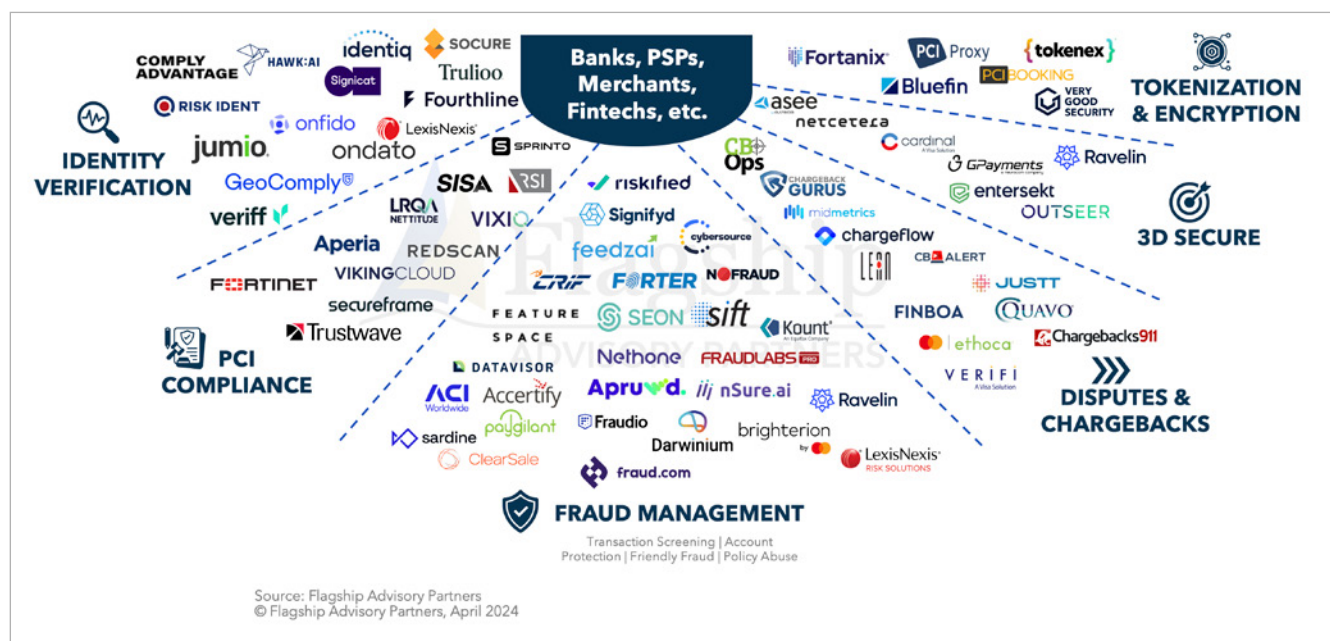
Source: Flagship Advisory Partners
© Flagship Advisory Partners, April 2024

VI. Identity verification, trust, and security are critical in a digital world

In a world in which digital commerce is booming and payments are smarter than ever (i.e., embedded, via wallets, etc.), one would hope that we were making progress in tackling fraud issues. Unfortunately, fraudsters are talented and motivated, continuing to find ways to exploit the payments ecosystem. For every door that technology closes to fraudsters, another is open by our constant need for more frictionless use cases. Payments and identity fraud is still growing and evolving. For example, counterfeit card fraud is down significantly, but account takeover fraud continues to grow.

There is a massive and relatively fragmented community of fintechs positioned to solve the needs of identity validation, payment, and account security. This vast community tends to be product-specialised, as shown in the figure below. We expect consolidation and breakouts from this group of fintech in the coming years. →

Figure 7: Landscape for identity, trust, and security fintechns



VII. Fintech investors adapting to a payments industry with tightened fundamentals

Fintech investors had it easy for the better part of three decades, starting in the early 90's. This easy road ended in 2022. Fintech remains a great place to invest, but the arbitrage is gone. For investments to thrive looking forward, investors must pick the right companies and leaders – and make investments at the right valuations. We expect some of the private equity investments made from 2019 to 2022 to generate negative equity returns, as the valuations outpaced future cashflow potential. We already see a shakeout happening at the lower end of the market as venture capitalists (VCs) pack up and exit deals that lack a clear path to profitability. We will see a similar shakeout among larger private companies over the next several years.



In summary, there remains much to be excited about in the world of payments. But there is also a new dose of reality and focus on building great businesses, not just innovation for innovation's sake.



flagshipadvisorypartners.com

Flagship Advisory Partners is a boutique consultancy and M&A advisory firm focused exclusively on payments and fintech. We provide strategy and M&A support to financial institutions, PSPs, fintechs, technology providers, brands, and investors. We serve clients globally from offices in Europe and the US.

Strategies for navigating and investing in fintech

Flagship Advisory Partners is a boutique strategy consultancy and M&A advisory firm focused exclusively on payments and fintech. Our team of 30+ expert professionals serves our market-leading clients globally from offices in USA and Europe.



75+

Engagements successfully delivered annually

40+

Unique fintech and payment clients supported every year

30+

Professionals with deep knowledge in payments and fintech

Clients

Financial Investors	Payment Service Providers	Credit & Financial Institutions
Processors & Solution Providers	Technology Platforms	Merchants & Brands

Services

M&A Advisory <ul style="list-style-type: none">▪ Commercial and technical due diligence▪ M&A strategy and target mapping▪ Buy and sell-side	Strategy Consulting <ul style="list-style-type: none">▪ Product development and roadmap▪ Go-to-market optimization▪ Geo expansion	Op. Model Strategy <ul style="list-style-type: none">▪ Operating model selection▪ Vendor and partner selection▪ Cost and contract optimization	Market Analysis <ul style="list-style-type: none">▪ Size and growth▪ TAM and SAM▪ Competitor analysis▪ Disruption and innovation▪ Voice of the market
--	--	---	--

CONTACT US

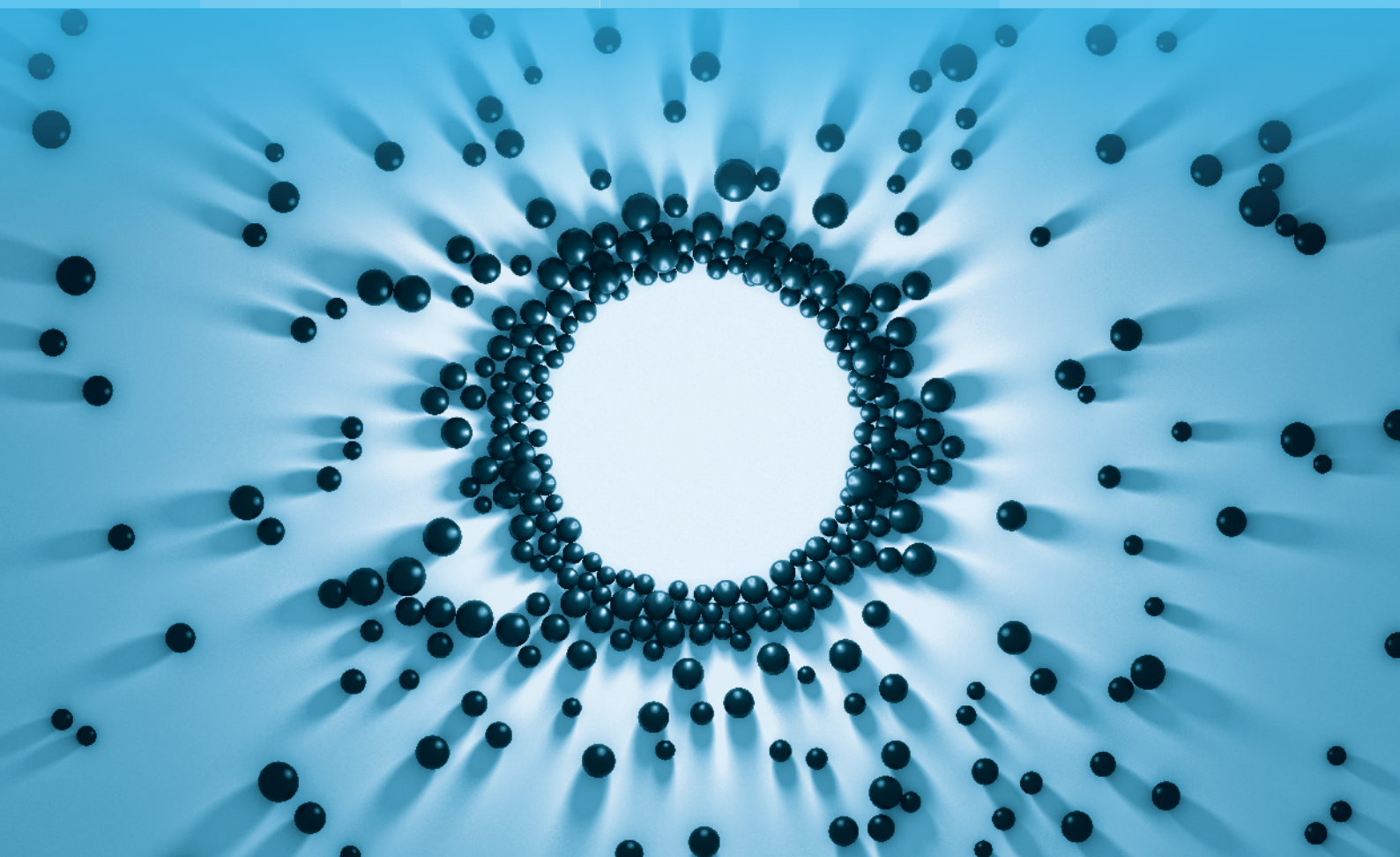
Annapolis | Amsterdam | Prague

Info@FlagshipAP.com

Flagshipadvisorypartners.com



What You Need to Be in the Know



Edgar, Dunn & Company

2024 M&A Trends and Expectations in the Fintech and Payments Industry



Volker is a Director at EDC and heads the European Acquiring Practice. Volker has provided consulting advice in payments for over 20 years, developing significant experience in digital financial services across different geographies. He has a deep expertise in strategy development, profitability improvement, strategic planning, financial modelling, and benchmarking.

Volker Schloenvoigt ▪ *Director* ▪ Edgar, Dunn & Company



Euan Jones is an Associate Consultant at EDC. Since joining in 2021, Euan has completed a wide variety of consulting projects with EDC's global client base. He is a core member of EDC's M&A Advisory team and has gained deep knowledge into the latest deals and activities. Prior to joining EDC, Euan gained a Master's degree in Physics.

Euan Jones ▪ *Associate Consultant* ▪ Edgar, Dunn & Company

In the world of payments, mergers and acquisitions (M&A), along with external funding rounds, have undergone a rapid shift – especially in the past 12 months. This change has showcased a new phase of market movements that will likely be remembered as a key part of the story surrounding post-COVID-19 fintech and payment firms. In this article, we aim to look back at the recent M&A and funding trends within the payments ecosystem – in our view, these are likely to continue throughout 2024. Additionally, we will make a few predictions for the future of M&A activity in the payments industry, based on our exposure to different deals and the analysis of those in our in-house database. →

Overview of M&A trends in the past 12 months

2023 was a year of wild fluctuation when it came to global deal-making across all industries. Across all sectors, worldwide M&A volume and value fell 6% and 17% respectively, compared to 2022. This was the slowest full-year period for M&A in ten years. All markets struggled, especially in the first half of the year, but Europe and Asia fared off worse compared to the US. →

Global drops in M&A activity can largely be attributed to the tech sector, which saw a 51% reduction in [M&A volumes YoY](#). Mega-deals (exceeding values of USD 5 billion) were the ones that experienced the slowest year. This has rung true across the payments industry, save for a few notable deals, such as the acquisitions of Shift4 Payments and, more recently, the proposed acquisition of Discover. Mid-market deals are now the focal point of M&A activity in the payments industry. This is expected to continue throughout the remainder of 2024, and it can be attributed to the turbulences of today's global economy.

The monthly number of fintech and payment industry funding rounds across 2023 fluctuated considerably, but the year did not witness a significant, sustained rise or fall in dealmaking. The summer months witnessed high volumes of funding rounds and acquisitions. Despite this, more nascent companies looking to raise seed and Series A funding have seen the underlying value of their rounds drop considerably over the past year. In Q2 2023, the average Series A funding round fetched USD 25 million from investors. In Q4 2023, this has fallen to USD 18 million. However, there are signs that this will pick up again throughout 2024.

The focus of M&A deals is changing not just in terms of pure value and size, but also in terms of the inherent nature of the companies involved and receiving the funding. At EDC, we track all external funding deals made across the payments and fintech industries and carefully assign these activities to their most relevant and respective verticals. Investments into B2B payment firms have proportionally trended downwards, for instance, whilst other verticals fluctuate significantly between the months. The above graphic showcases the total funds raised across the ecosystem over the past 12 months, broken down by certain payment-related verticals (e.g., card issuing and POS terminals) in more detail. →

External investment into AI in payments

Within the payments and fintech industry, a vertical that has received significant attention in the past 12 months is artificial intelligence (AI). Since the use of Generative AI tools exploded beyond our periphery early last year, we have seen increasing amounts of external funding directed towards AI players and products in the payments industry.

March and April of 2023 were strong months for external funding directed towards the use of AI in the payments and fintech industries. This funding was largely awarded to conversational AI tools and how they can assist end users within the payment journey. The middle months of 2023 saw a dip in external AI funding, whilst the latter months and the beginning of 2024 experienced a fast increase to new heights. Within these two industries, this past February saw USD 352 million of external funding be directed towards AI initiatives. We believe funders and venture capitalists are waking up to the abundance of use cases that AI tools have within the payments ecosystem (beyond just a customer service chatbot) – and the startups that are building them.

Our M&A predictions for the remainder of 2024

At EDC, we conduct regular discussions with payment firms as well as investors who are engaged in M&A in some shape or form. It is apparent that many financial investors currently have large sums of available funds that were unused over the last 12 months. These funds will inevitably be deployed, especially as interest rates come down, and the fintech and payments industry is looking increasingly attractive again.

The underlying motivations to engage in M&A activity often fluctuate between firms. We have noticed these motivations shift in recent months and believe these predicate trends for the rest of 2024. →

Firstly, we believe that a wider scale of consolidation will occur across the payment ecosystem. Whilst this isn't a new trend, we believe that it will take more of a focal point of M&A activity over the coming 12 months. Established payment and fintech firms are looking to fill gaps in their product propositions by acquiring smaller companies with complementary capabilities. Vertical integration can help streamline operations and reduce redundancies across the payment value chain. Ultimately, this often leads to cost savings that can be crucial in a tighter economic environment such as the one we are experiencing today.

Secondly, we anticipate that there will be a greater demand to make acquisitions in certain markets. Inevitably, during economic downturns, some markets still experience relative stability and even growth. Emerging markets, for instance, are witnessing profound rates of increasing digital penetration and financial accessibility that far offset wider economic headwinds. More established payment firms are looking to these markets as opportunities to make strategic acquisitions. Additionally, as the demand for cross-border payments increases each year, payment firms are looking to make acquisitions in new markets to bolster their cross-border capabilities.

Regulatory landscapes are set to continually evolve the payments ecosystem this year and onwards. These changing demands are driving payments businesses to conduct tactical M&A activities that help alleviate regulatory pressures. One example, **that we explored in depth earlier this year**, was that of China's Ant Group. General, centralised scrutiny and regulatory changes are driving such businesses to make more international acquisitions to reduce the revenue impact of any future regulatory fluctuations. Frequently, payment firms under the regulatory microscope will acquire/be acquired/merge with a more regulation-abiding company to adjoin themselves with better practices. This is something we expect to increase in the coming year.

Conclusion

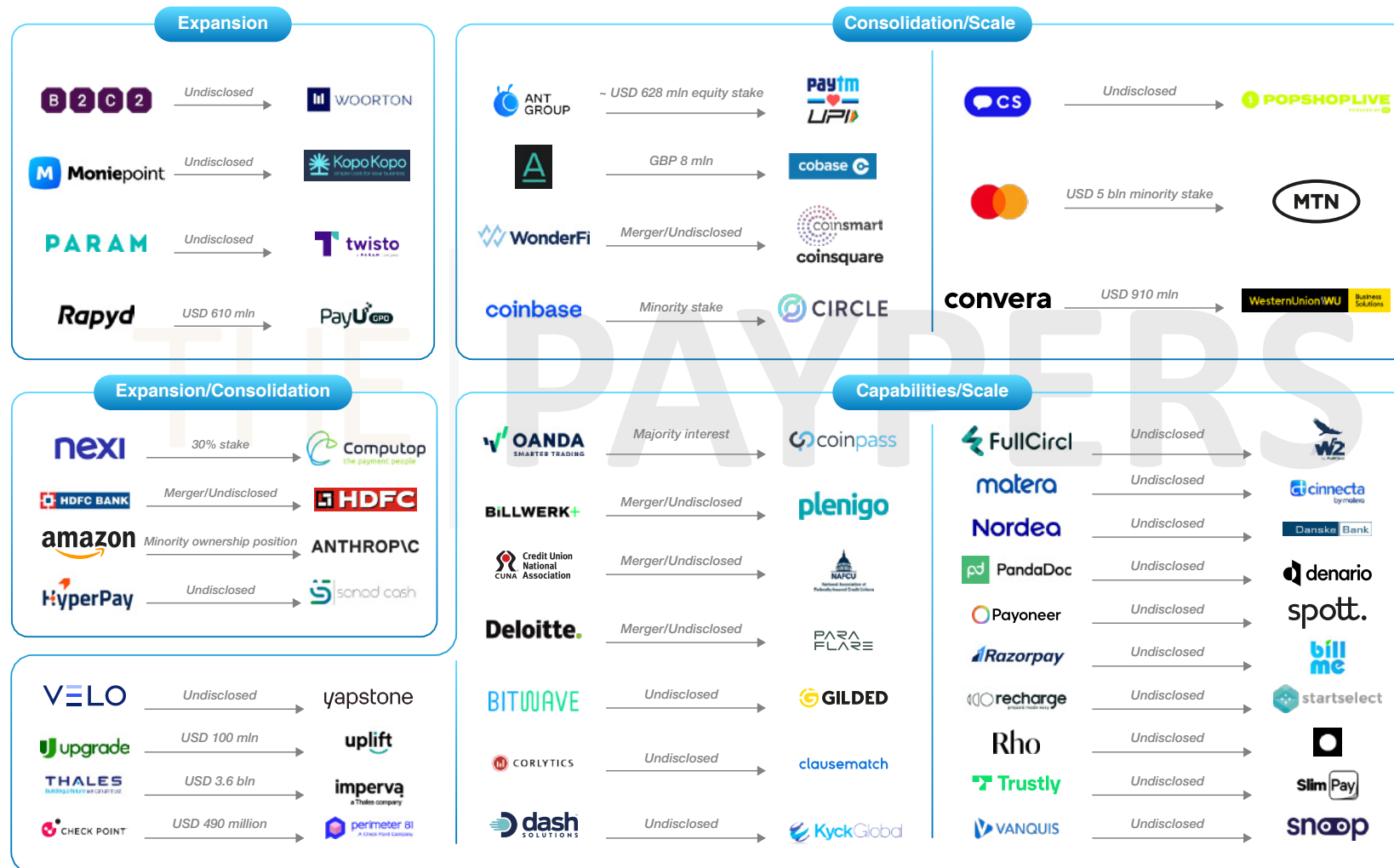
In conclusion, the payments industry has witnessed a significant shift in M&A activity over the past year, with a focus on mid-market deals and consolidation for feature gaps and vertical integration. Looking ahead, we expect further consolidation, a rise in M&A to access high-growth markets and bolster cross-border capabilities, and an increase in regulatory-driven M&A activity. As the payments ecosystem continues to evolve, these trends are poised to shape the remainder of 2024 and beyond.



edgardunn.com

Edgar, Dunn & Company (EDC) is an independent global payments consultancy. The company is widely regarded as a trusted adviser, providing a full range of strategy consulting services, expertise, and market insights. EDC expertise includes M&A due diligence, legal and regulatory support across the payment ecosystem, fintech, mobile payments, digitalisation of retail and corporate payments, and financial services.

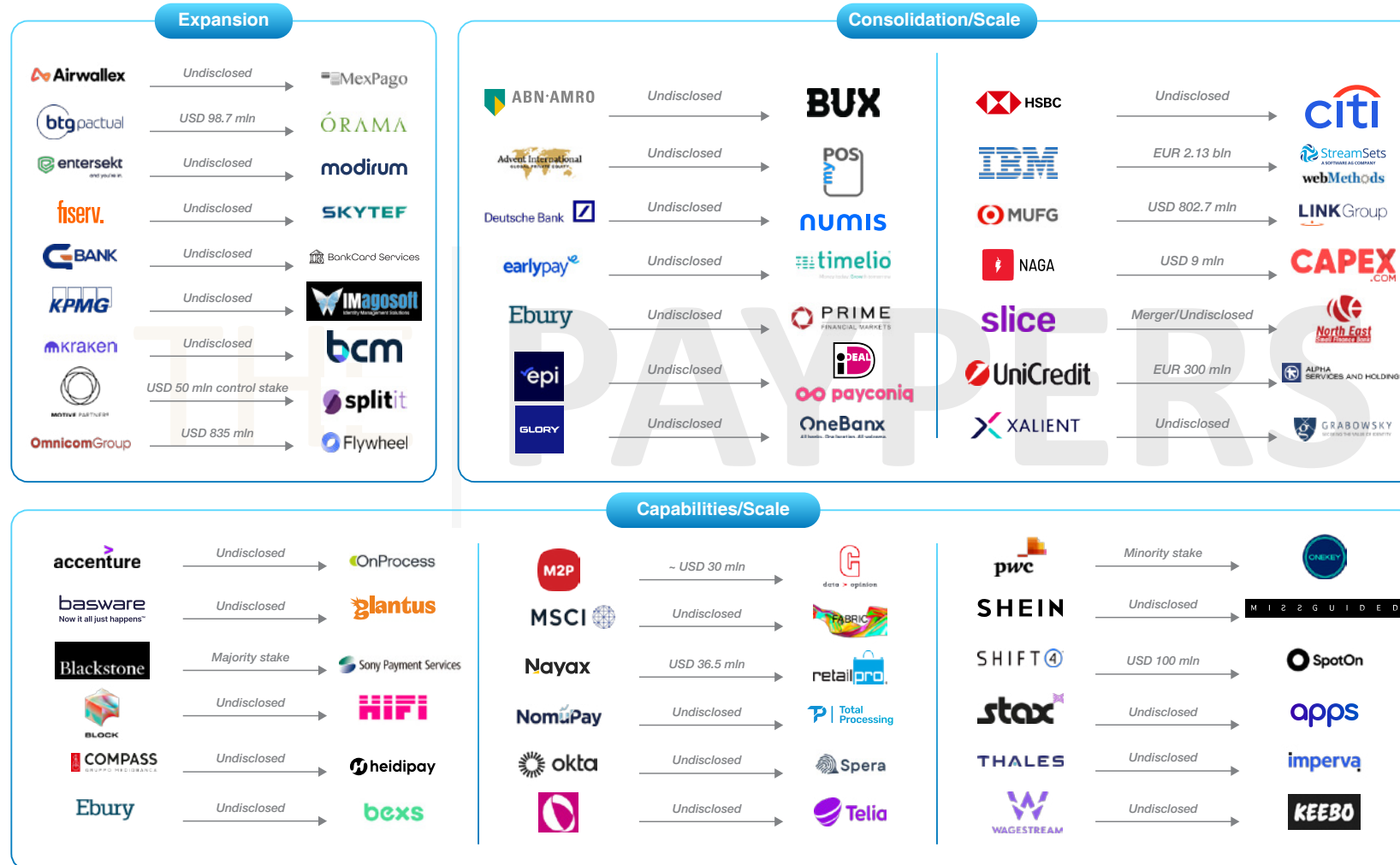
OVERVIEW OF STRATEGIC MERGERS AND ACQUISITIONS IN THE PAYMENTS AND FINTECH INDUSTRY Q3 2023



Column 1: Buying company Column 2: Acquired company

Researched by @The Paypers, 2024

OVERVIEW OF STRATEGIC MERGERS AND ACQUISITIONS IN THE PAYMENTS AND FINTECH INDUSTRY Q4 2023



Column 1: Buying company Column 2: Acquired company

Researched by @The Paypers, 2024

The Paypers

The Global Analysis of Fintech Investments Announced in Q4 2023



Iulia is a Junior News Editor at The Paypers, predominantly focusing on fraud prevention, financial inclusion, and online payments. With an interest in discovering the latest trends in financial security and payment solutions, Iulia is eager to bring insightful news that keeps readers updated with the current advancements in the financial landscape.

Iulia Muşat ▪ Junior News Editor ▪ The Paypers

Considering the current economic landscape, with high interest rates, additional monetary policies, and inflation in many territories, as well as the conflicts in Ukraine and the Middle East, investments in the fintech sector saw a decline across all regions. Worldwide, fintech investment decreased by **48%** in 2023 compared to the previous year, with the sector receiving 3,973 deals from Seed through Series I. Research from **Statista** indicates that the value of investments in fintech companies in 2023 decreased significantly globally, with the Americas seeing the highest value, reaching a total of USD 78.3 billion. Investments in the EMEA region halved compared to 2022, recording USD 24.5 billion, while Asia-Pacific encountered the highest reduction, with the value of investment dropping from USD 51.3 billion in 2022 to USD 10.8 billion in 2023.

As investors remained rather restrained with their funding throughout Q4 2023, companies were required to showcase their capabilities and expansion potential. Many of them chose to focus on expanding their operations across different markets and developing their product suites, while further optimising the customer experience. Additionally, firms operating in the Middle East, especially in the payments sector, received substantial funding from investors, supporting the advancement of their businesses.

Africa and the Middle East

Despite the difficult global financial landscape, investments in the fintech sector in the Middle East, North Africa, and Pakistan (MENAP) continued from Q3 through Q4 2023. According to **'Fintech in MENAP: A solid foundation for growth'** by McKinsey, MENAP has seen a consistent expansion in the fintech environment in recent years, with the region having favourable conditions to sustain the sector's growth. This can be attributed to MENAP's positive macroeconomic position and solid performance of its financial services industry, being estimated that the fintech revenue could reach USD 4.5 billion in 2025.

Following this trend, in October 2023, South Africa-based digital payment service provider Peach Payments concluded a **USD 30 million** funding round. The firm, which provides its services to enterprises of all sizes, intends to utilise the funds to accelerate growth and develop additional products while expanding to new African countries. Also, the capital is set to advance its operations in regions where the company is already present, including South Africa, Kenya, and Mauritius.

Investments in companies that provide BNPL services in the region increased substantially in Q4 2023. BNPL platform Tabby secured **USD 200 million** in a November 2023 Series D funding round. The company plans to leverage the funds to develop its solutions and expand its offerings, considering the need for additional services due to the region's restricted access to credit alternatives. Additionally, in December 2023, Tabby received **USD 700 million** in debt financing and extended its Series D round to USD 250 million. At that time, this was the largest asset-based facility obtained by a fintech company in the MENA region. The funding is set to solidify the company's financial position amid the increasing demand for its BNPL platform. →

Furthermore, fintech startup Tamara raised **USD 250 million** in November 2023 in debt financing, funds planned to enhance and accelerate the development of its BNPL product and release additional tools. To further support its growth strategy, the company secured **USD 340 million** in a Series C funding round in December 2023.

Throughout December 2023, more firms conducting business in payments received investments that sought to enable them to advance their operations. For example, fintech Nearpay secured **USD 14 million** in Series A funding to accelerate its objective of improving the overall way businesses manage payments.

Europe

In October 2023, Sweden-based fintech Brite Payments announced the raise of **USD 60 million** in a growth funding round. The company aims to accelerate the adoption of instant bank payments across Europe, while also supporting its geographic expansion and solidifying its presence in existing markets. Later that month, UK-based fintech Uncapped closed a **USD 250 million** debt facility, with the firm intending to utilise the funds to expand its reach and enable more digital businesses with non-dilutive working capital.

In November, Netherlands-based payment processing platform Silverflow completed a **USD 16 million** investment round, focusing on advancing its global expansion plans. Within the same month, fintech company Paysend received **USD 65 million** in a funding round aimed at developing the business and improving cross-border payment tools.

In December 2023, three other fintech companies announced their capital infusions, with Germany-based Banxware securing **USD 16 million** in a Series A funding round to expand operations in other European markets and introduce new products. Finland-based card issuing and processing company Enfuce announced an approximately **USD 9.1 million** investment, planning to continue its growth in the enterprise sector and expand across additional European markets. Moreover, UK-based financial app Updraft completed a **USD 343 million** debt and equity round in a bid to further its debt-zero initiatives and support individuals in moving away from costly credit cards and overdrafts.

Investments in companies operating in Europe and providing payment solutions continued in Q4 2023, with UK-based payments technology firm Zilch securing an investment in a deal valuing the company at approximately **USD 2 billion**. The undisclosed capital further supports the firm in expanding its BNPL services across the region, considering the prominence of the online payment method in the UK. In December 2023, France-based financing platform Unlimitd received approximately **USD 100 million** in investment in a bid to improve its financing ability.

North America

During the fourth quarter of 2023, North America attracted a significant portion of global investments, with companies leveraging their capital to expand their operations and product suites, as well as to support their global growth. Nova Credit, a data analytics company, raised **USD 45 million** in a Series C funding round, aiming to broaden its product offering beyond cross-border credit reporting. November 2023 saw cloud payments and financial messaging provider Volante Technologies raising **USD 66 million** in debt and equity – capital planned to further expand the reach of its offering in the US and Europe. Intending to support its expansion into hospitals and health systems, PayGround announced a **USD 19.7 million** oversubscribed Series A financing. The healthcare fintech payment platform aims to further solidify its position in the ambulatory market and grow its senior leadership team. During December 2023, considerable investments were made in the payment technology sector, with the largest being made in Kapital, a Mexico-based financial services company, which received **USD 165 million** in a Series B funding round and a debt financing effort, planning to leverage the funds for research and development, especially for enhancing its cross-border offerings.

Canada-based fintech Koho raised **USD 63.4 million** in a Series D funding round, planning to utilise the funds to further provide its solutions across the region and expand its customer base. Shortly after, Cart.com announced that it was set to receive **USD 30 million** in growth capital, which would allow the company to meet the demand for logistics and commerce infrastructure solutions. →

Asia-Pacific

Even though it was a rather difficult year for fintech funding in the Asia-Pacific region, investors took an interest in artificial intelligence-enabled solutions, ecommerce, and digital wallets. In October 2023, Thailand-based fintech Ascend Money received **USD 150 million** in a Series C funding round to achieve unicorn status and advance operations across Southeast Asia. The company planned to leverage the capital to grow the user base of its e-wallet application and expand digital financial services. Similarly, the multi-currency digital wallet YouTrip raised a **USD 50 million** Series B funding round in a bid to accelerate its regional expansion across Southeast Asia and offer more services and technologies.

India-based startup Udaan announced in December 2023 that it secured **USD 340 million** to solidify its supply chain and optimise vendor collaborations. The firm was expected to have the strategy take place ahead of the stock market debut, set to happen in 2025. Furthermore, ecommerce company Flipkart received a significant infusion of approximately **USD 600 million** in fundraising from its shareholder Walmart. Through this, Walmart intends to accelerate its growth in India, while supporting Flipkart in providing its online marketplace services to small towns and cities.

How fintech supports SMEs

As SMEs have continued to face several challenges throughout 2023, including high inflation, geo-political tensions, problematic monetary and fiscal policy, as well as supply-chain disruptions, companies operating in the fintech sector centred their solutions around supporting their operations.

During Q4 2023, funding in firms providing digital lending, savings, and investment services for SMEs has increased, with UK companies seeing several investments. For example, in October 2023, UK-based small business lender iwoca secured approximately **USD 250 million** in funding, with the company continuing to expand its financial resources and accommodate the growing demand for SME financing.

In December 2023, financial services company SumUp secured **USD 307 million** to expand its global footprint, as well as to offer SME customers efficient and secure solutions and tools. The firm was set to leverage the funds to develop and deliver tools that optimise how SMEs and merchants start, run, and grow their businesses.

Conclusion

Q4 2023 saw an increase in global fintech investment despite the current challenges faced by the financial industry. The attitude of investors seemed to be similar to Q3 2023, with many of them funding companies operating across payment solutions and SME support.

Even if North America-based companies maintained their position at the forefront of investments, Q4 2023 witnessed an increase in interest in funding firms operating in the Middle East. The substantial capital infusions can be attributed to the region's need for alternative solutions, as well as its macroeconomic outlook and performance in the financial services industry. Fintech companies across the Middle East provide a suite of services that include payment acceptance and lending for SMEs, B2B solutions, as well as integration of bank and merchant systems. In Q4 2023, BNPL solutions gained attention from investors, with companies aiming to expand their operations and user base by leveraging newly acquired funds.

In conclusion, the fintech environment in Q4 2023 further illustrated its adaptability, with investors cautiously dividing their funds towards supporting the advancement of modern technological solutions. Both investors and companies across the fintech landscape underlined their allegiance to providing tailored services that meet the needs of customers, as well as further developing the financial ecosystem securely and innovatively.

OVERVIEW OF STRATEGIC FUNDINGS AND INVESTMENTS IN THE PAYMENTS AND FINTECH INDUSTRY Q3 2023



Researched by @The Paypers, 2024

OVERVIEW OF STRATEGIC FUNDINGS AND INVESTMENTS IN THE PAYMENTS AND FINTECH INDUSTRY Q4 2023



Researched by @The Paypers, 2024



Alexander Berrai, Deputy CEO at emerchantpay, is a highly accomplished leader in the payment industry. With a distinguished track record of over 15 years in the industry, Alexander brings a wealth of experience. His expertise and strategic insights have been instrumental in driving emerchantpay's global growth, empowering partners and merchants to thrive internationally, further establishing emerchantpay's position in the global payments ecosystem.

Alexander Berrai ■ *Deputy CEO* ■ emerchantpay



Svetlio Todorov is an experienced payment leader with over 20 years of experience in the online payments industry. As emerchantpay's Managing Director and through his previous roles within the organisation, Svetlio has contributed significantly to the global expansion of emerchantpay. He has demonstrated excellence in his field and, with his unique and extensive insights into the industry, continues to empower emerchantpay's partners and merchants to thrive internationally.

Svetlio Todorov ■ *Managing Director* ■ emerchantpay

A well-defined payment strategy remains crucial in 2024 due to the rapidly shifting nature of ecommerce and the growing importance of seamless user journeys. Payments are an integral part of a smooth customer experience.

Understanding key factors in payments is vital to navigate the complexities of the payment landscape and to leverage opportunities. With customer expectations evolving rapidly and the regulatory environment constantly changing, businesses must adapt their payment strategies to steer these complexities. Borders becoming blurred between countries further compounds challenges, urging businesses to prioritise efficiencies, convenience, security, and flexibility to stay competitive.

Creating a well-working payment strategy is essential for businesses to streamline operations, increase conversions, and enhance profitability in the highly competitive market of 2024.

Factor 1: cross-border expansion

Seamless international transactions are vital for businesses expanding into new markets. This requires working with a payment service provider (PSP) capable of facilitating international transactions smoothly. Therefore, leveraging the provider's global network is paramount for businesses expanding into new markets. Selecting the right payment partner is crucial to handling the complexities of diverse local regulations around cross-border transactions. As such, understanding infrastructure and regulatory requirements in different regions is key for smooth cross-border payment processing, including considerations such as local banking systems, payment infrastructure, and connectivity. A reliable payment partner with experience in global payment processing can supply businesses with valuable insights into specific market requirements and intricacies, offering tailored solutions to address challenges related to their cross-border expansion. →

Factor 2: payment methods and capabilities

Offering a wide range of payment methods – including both traditional and local options – is important to enhance customer convenience and increase conversions. Local payment methods tailored to specific regions, such as Pix in Brazil and SEPA Direct Debit and Open Banking in Europe, play a significant role in driving conversions by catering to regional preferences and facilitating seamless transactions. Furthermore, incorporating digital wallets like Apple Pay, Google Pay™, and PayPal into the payment mix offers added convenience and security for customers, enabling quick and hassle-free payment acceptance across various devices and platforms.

These local and global payment methods not only reflect specific cultural nuances and preferences, but also foster trust and loyalty among customers in different regions. Moreover, the availability of familiar and trusted payment options significantly reduces friction in the checkout process, ultimately resulting in higher conversion and lower cart abandonment rates for businesses operating in international markets.

Factor 3: security and risk management

Fraud detection is a critical component of security and risk management in payment processing, requiring reliable tools and solutions to effectively identify and mitigate fraudulent activities. In the dynamic landscape of 2024, emerging fraud threats such as account takeover attacks and friendly fraud pose significant challenges to businesses, underscoring the importance of proactive fraud prevention measures.

PSPs need to offer advanced fraud detection technologies and solutions to identify suspicious patterns and transactions in real time. Additionally, setting rules for transaction monitoring and risk assessment is key for identifying and flagging potentially fraudulent activities, allowing businesses to take proactive measures to mitigate risks and prevent financial losses. At the same time, effective chargeback management is imperative for businesses to handle disputes and customer claims efficiently. With a chargeback management strategy in place, merchants can minimise the impact on revenue and reputation while maintaining compliance with laws, industry regulations, and payment network rules.

Factor 4: compliance with payment regulations

Compliance with local payment regulations is essential for a smooth market entry. For instance, a merchant operating in the EEA and/or EU must adhere to Payment Services Directive 2 (PSD2) regulations, while preparing for the forthcoming PSD3 to ensure ongoing compliance and strategic alignment in the evolving regulatory landscape. This is compulsory as it ensures businesses can facilitate secure and transparent payment transactions while enhancing customer authentication and protection.

Understanding and adhering to local regulatory requirements in target markets – such as payments regulations, anti-money laundering (AML) laws, and financial legislation – is vital for maintaining compliance, safeguarding company health, and mitigating legal risks. Collaborating with the right payment partner, who is experienced in regulations in the targeted regions, can provide valuable insights and guidance to ensure compliance with local laws. Additionally, constant monitoring of regulatory developments and updates is necessary to stay informed about changes that may impact payment processing and compliance requirements, so that businesses can adapt their strategies and practices accordingly. →

Factor 5: dedicated support and strategic advisory

Having access to dedicated support can provide merchants with personalised guidance, tailored to their specific needs and challenges. Moreover, it can encourage a stronger relationship with the payment partner and enhance the overall customer experience. Proactive communication on the PSP’s side – about industry trends, regulatory changes, and optimisation opportunities – enables merchants to stay updated and make well-informed decisions that can improve payment performance and business outcomes. Moreover, strategic advisory offered by the PSP can help merchants optimise their payment strategies and operations, identifying opportunities for cost savings, revenue growth, and efficiency improvements. These aspects encourage beneficial long-term partnerships and drive mutual success in a competitive ecommerce market.

Considering these factors, it becomes apparent why businesses must prioritise refining their payment strategies. With the right payment partner, businesses can unlock more opportunities to scale, improve operational efficiencies, and stay on top of developments in a continuously changing industry. Thereby, businesses can pave the way for sustained growth in the dynamic ecommerce and payments landscape in 2024 and beyond.

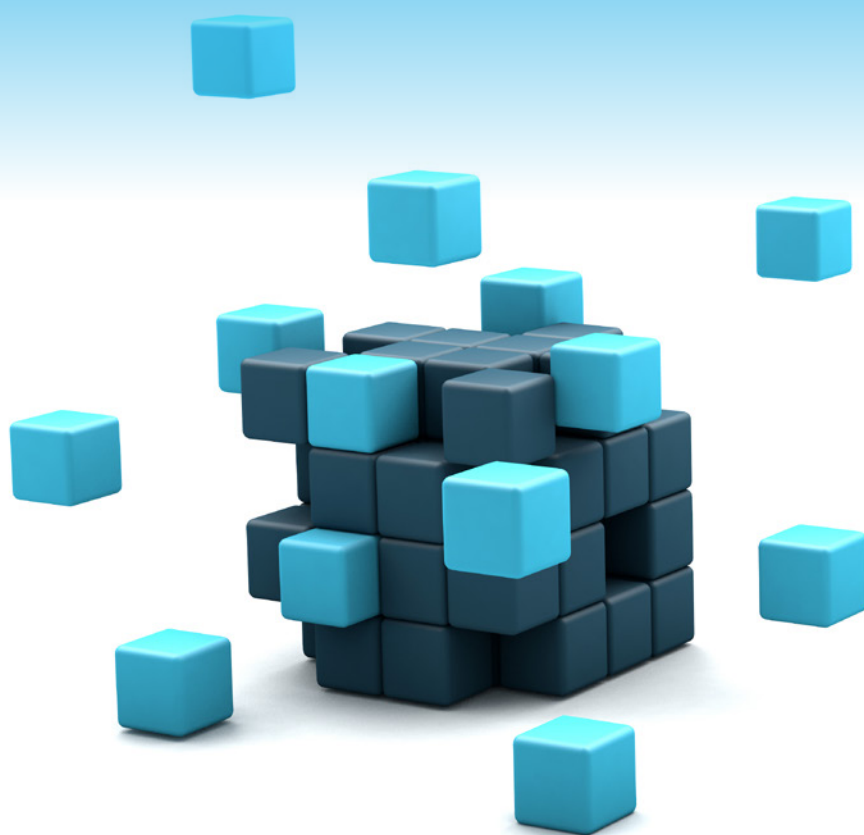
[Click here for the company profile](#)



emerchantpay.com

emerchantpay is a leading global payment service provider and acquirer for online, mobile, in-store, and over-the-phone payments. Our global payments solution is available through a simple integration, offering a diverse range of features – including global acquiring, global and local payment methods, advanced fraud management, and performance optimisation. We empower businesses to design seamless and engaging payment experiences for their consumers.

Payments Ecosystem Explained










Who's Who in Payments 2024 – Mapping Relevant Capabilities of Key Payment Players

Company	Year founded	Licence	Main focus area	Commercial channels		Geographical presence		B2B payments	Payout/ disbursement	White-label solution	Fraud prevention services
				Online	POS/in-store	Regional	Global				
•boku	2009	<p>Boku US is registered as a Money Services Business with the Financial Crimes Enforcement Network of the United States Treasury Department;</p> <p>Boku IE is authorised by the Central Bank of Ireland as a PI (Payment Institution) to provide payment services throughout the EEA;</p> <p>Boku BR is a limited company domiciled in Brazil, registered in the corporate roll of taxpayers CNPJ, and with its corporate documents registered and filled with the Board of Trade of São Paulo and permitted to operate as an eFX service provider;</p> <p>Boku CO is a company domiciled in Colombia, registered in the Commercial Chamber with commercial registration ("Matrícula Mercantil") and a social object of acquiring and processing payments in the country;</p> <p>Boku JP is registered as a full member of the Japan Consumer Credit Association and an applicant for registration as a PSP (Payment Service Provider);</p> <p>Boku HK is approved as a Money Service Operator in Hong Kong by the HKCED;</p> <p>Boku UK is authorised as an EMI (Electronic Money Institution) by the Financial Conduct Authority to provide payment services in the UK and Gibraltar;</p> <p>Boku SG is authorised as a Major Payment Institution by the Monetary Authority of Singapore;</p> <p>Boku IN is authorised as a payment agent by the Reserve Bank of India and has been granted in-principle approval as a PA/PG by the Reserve Bank of India;</p> <p>Boku MY is authorised and regulated as a non-bank payment acquirer by Bank Negara Malaysia;</p> <p>Boku PH is authorised as an Operator of a Payment System by the Central Bank of the Philippines.</p>	Digital content and services	x			x	x		x	x
DECTA	2015	<p>DECTA is EMI-licenced by the UK Financial Conduct Authority, and by the Central Bank of Cyprus – and holds Principal Member status of Mastercard Worldwide and Visa International.</p>	Payment service and payment technology provider	x	x	x		x	x	x	x









Researched by ® The Paypers, 2023

Who's Who in Payments 2024 – Mapping Relevant Capabilities of Key Payment Players

Company	Year founded	Licence	Main focus area	Commercial channels		Geographical presence		B2B payments	Payout/ disbursement	White-label solution	Fraud prevention services
				Online	POS/in-store	Regional	Global				
 emerchantpay	2002	EMI (Electronic Money Institution)	Global payments enabler	x	x		x	x	x		x
	1981	PI (Payment Institution, authorised by the Central Bank of Ireland) with permission to provide payment services across Ireland, the EEA, and the UK. The Fexco Group also includes a number of other regulated firms, for example: a retail credit firm (Ireland), TCSPs (Ireland and the UK), insurance intermediary (Ireland), and Bureau de Change/money service businesses (Ireland and the UK). We also operate regulated business in the Pacific region. In addition, some of our unregulated businesses support a large number of partner banks and peer firms with their respective regulated activities.	Payments, fintech products and services	x	x		x	x	x		x
	2010	PI (Payment Institution) licences from the FCA and CBI	Cross-border payments and FX	x			x	x	x		x
	2014	As a payment orchestration provider, IXOPAY offers a purely technical solution and is not involved in the flow of money. For this reason, it does not need a licence to operate, but is PCI-DSS Level 1 and PCI 3DS-compliant.	Payment orchestration platform	x	x		x	x	x	x	x
	2017	EMI (Electronic Money Institution)	Payment gateway for companies accepting payments in and from Africa	x		x		x	x	x	x
	2013	EU/EEA from the CSSF (Commission de Surveillance du Secuteur Financier) UK from the FCA (Financial Conduct Authority)	Payment infrastructure provider	x		x		x	x	x	x
	1997	-	White-label acquirer-agnostic payment gateway	x	x		x	x		x	x




Researched by ® The Paypers, 2023

Who's Who in Payments 2024 – Mapping Relevant Capabilities of Key Payment Players

Company	Year founded	Licence	Main focus area	Commercial channels		Geographical presence		B2B payments	Payout/ disbursement	White-label solution	Fraud prevention services
				Online	POS/in-store	Regional	Global				
 nuvei	2003	Payment Institution (EEA), Electronic Money Institution (EEA), Principal member of Visa, Mastercard, and Discover	Modern, scalable, modular payment technology platform	x	x		x	x	x	x	x
 Optimus Fintech	2020	Fintech Licence	Finance operations in the cloud, payment reconciliations, payment data management	x			x			x	
 Paydock	2015	-	Payment orchestration platform for financial institutions and merchants	x			x	x		x	x
 Pay Retailers	2017	EMI (Electronic Money Institution) Isle of Man, Auxiliary of Payment services – Costa Rica, PI (Payment Institution) – Ecuador, Aggregator – Argentina	Paytech – payment processor	x		x		x	x	x	x
 ppro	2006	PPRO Financial Ltd (UK) holds an EMI (Electronic Money Institution) licence with the FCA, while PPRO Payment Services S.A. (Lux) has had a CSSF – The Commission de Surveillance du Secteur Financier (Luxembourg) licence since November 2020	Payment Service Provider	x	x		x	x		x	x
 TRUELAYER	2016	EMI (Electronic Money Institution)	Open Banking payments network	x	x	x		x	x	x	
 TrustPay	2009	PI (Payment Institution)	Cross-border reach offering a variety of payment solutions under one roof	x			x	x	x	x	x
 Unlimit	2009	EMI (Electronic Money Institution), Pan-European payments processing licence, local acquiring licences in the regions where we operate	Payment service provider	x			x	x	x	x	x

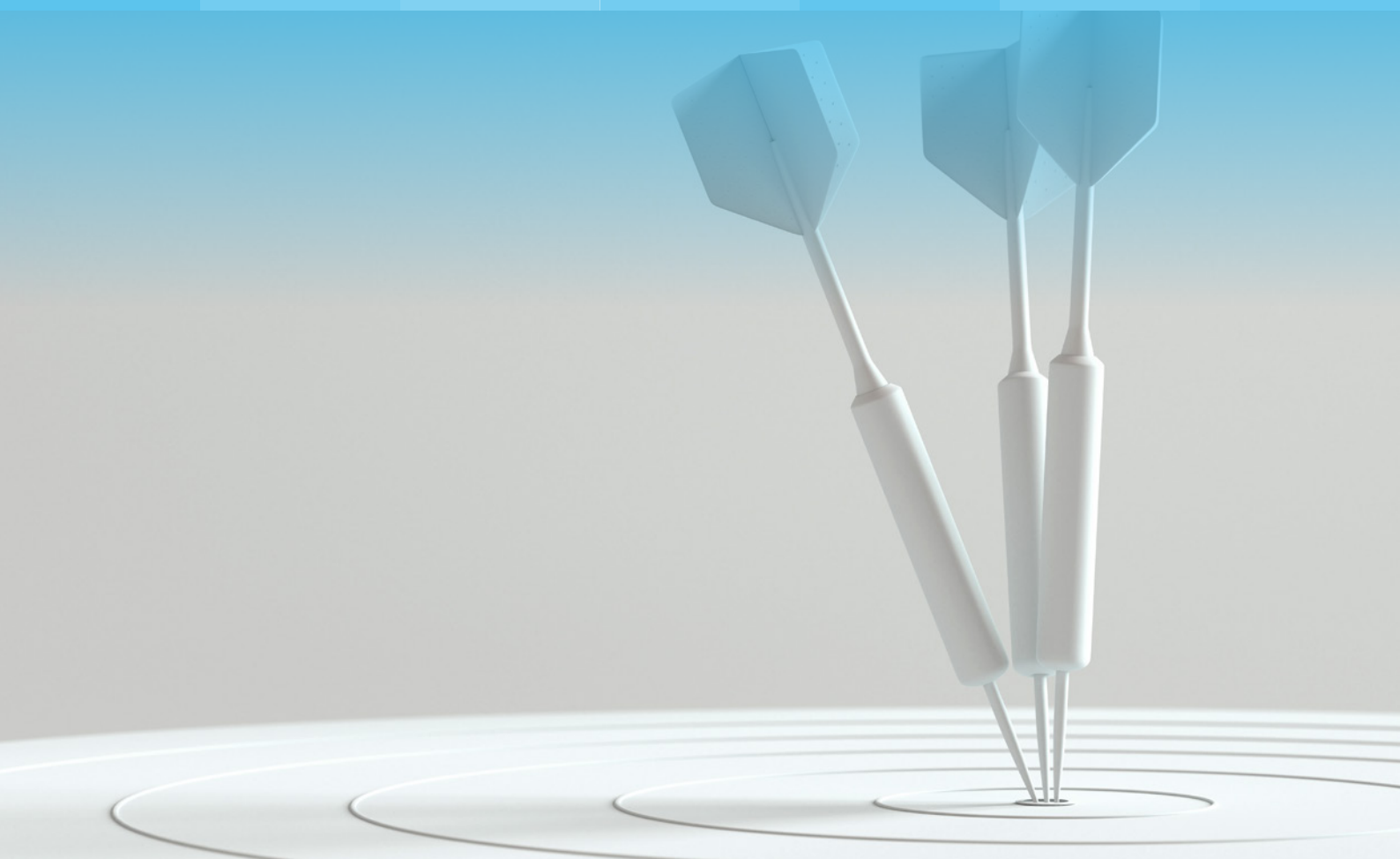
Researched by ® The Paypers, 2023


Who's Who in Payments 2024 – Mapping Relevant Capabilities of Key Payment Players

Company	Year founded	Licence	Main focus area	Commercial channels		Geographical presence		B2B payments	Payout/ disbursement	White-label solution	Fraud prevention services
				Online	POS/in-store	Regional	Global				
 WORLDLINE	1973	PI (Payment Institution) or API (Authorised Payment Institution)	Worldline brings digital payments for a trusted world	x	x		x	x	x	x	x
 worldpay	1989 (as Streamline)	API (Authorised Payment Institution)	Make, take, and manage payments online, mobile, or in-store	x	x		x	x	x	x	x
 yuno	2022	Software-as-a-Service (SaaS)	Worldwide payment orchestrator	x			x	x	x		x

Researched by [®] The Paypers, 2023

Company Profiles



Company	Boku
	<p>Boku is a specialist payments provider simplifying LPM acceptance for the world's largest digital companies. Boku provides access to over 300 of the world's most popular local payment methods (including carrier billing, digital wallets, and account-to-account) via a customisable technology platform – and is the partner of many of the world's largest digital entertainment companies.</p>
Website	www.boku.com
Head office	London
Core solution	Boku helps the world's largest merchants grow, with the best local payment network, bespoke integrations, targeted marketing programmes, and merchant services that address the complexities of global settlement, compliance, and fraud mitigation – all delivered with local expertise and operational excellence.
Target market	Global merchants (digital, gaming, travel, ecommerce, SaaS)
Contact details	marketing@boku.com
Geographical presence	Global: North America, LATAM, Europe, MEA, APAC, India
Year founded	2009
Funding rounds and investors	Publicly Traded – London Listing
Licence type	<p>Boku US is registered as a Money Services Business with the Financial Crimes Enforcement Network of the United States Treasury Department;</p> <p>Boku IE is authorised by the Central Bank of Ireland as a PI (Payment Institution) to provide payment services throughout the EEA;</p> <p>Boku BR is a limited company domiciled in Brazil, registered in the corporate roll of taxpayers CNPJ, and with its corporate documents registered and filled with the Board of Trade of São Paulo and permitted to operate as an eFX service provider;</p> <p>Boku CO is a company domiciled in Colombia, registered in the Commercial Chamber with commercial registration ('Matrícula Mercantil') and a social object of acquiring and processing payments in the country;</p> <p>Boku JP is registered as a full member of the Japan Consumer Credit Association and an applicant for registration as a PSP (Payment Service Provider);</p> <p>Boku HK is approved as a Money Service Operator in Hong Kong by the HKCED;</p> <p>Boku UK is authorised as an EMI (Electronic Money Institution) by the Financial Conduct Authority to provide payment services in the UK and Gibraltar;</p> <p>Boku SG is authorised as a Major Payment Institution by the Monetary Authority of Singapore;</p> <p>Boku IN is authorised as a payment agent by the Reserve Bank of India and has been granted in-principle approval as a PA/PG by the Reserve Bank of India;</p> <p>Boku MY is authorised and regulated as a non-bank payment acquirer by Bank Negara Malaysia;</p> <p>Boku PH is authorised as an Operator of a Payment System by the Central Bank of the Philippines.</p>
Member of industry associations and/or initiatives	MRC, MEF, Federal Reserve Financial Services Showcase
Standards and certifications	ISO 27001
Brand tagline	The global network for localised payments
Service provider type	
Payment gateway	Yes
Payment service provider – acquirer	Yes
How do you define your company's primary category or technology market?	Digital content and services
Channels	
Online	Yes

Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes, over 300
Settlement currencies	Yes, 15
Tokenization	Yes
Payment orchestration	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Fraud and risk management partners	Fraud.net
Financial and compliance capabilities	
FX – number of currencies available	Yes
Current account/settlement account	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Amazon, META, Google, Microsoft, Netflix, Sony, Spotify, and Tencent
Awards	2024 The Card & Payments Awards – The Best Payment Facility 2023 Fintech Awards London – PayTech Company of the Year Award 2023 Megabyte Quoted25 Award – Best Performing Financial Services company in the UK tech sector
Future developments	Future developments include new support for FedNow, FasterPayments, SEPA ICT, and recurring payment flows for UPI, Pix, and BLIK.
	The information featured at the time of publication can be subject to changes. For the latest version, we invite you to check this profile in The Paypers' online company database .



Power your growth with Boku.

Free your customers
to pay the way they want,
wherever they are in the world,
through better payment choice.



Boku, the best global network of localized payment solutions.

www.boku.com

Company	DECTA
DECTA	DECTA provides end-to-end payment infrastructure, from acquiring to issuing and processing. Unlike other players in the crowded payments marketplace, DECTA offers bespoke-as-standard solutions aimed at making payments accessible to everyone.
Website	www.decta.com
Head office	Riga, Latvia
Core solution	Payment acquiring Issuer and acquirer processing BIN sponsorship and white-label card issuing White-label payment gateway Digital banking platform
Target market	Merchants and PSPs (retail, digital, gaming, travel, money services, licenced forex, e-wallet, lending, and others); banks and fintechs – users of DECTA third-party technical payment card processing services, white-label payment gateway, and 3-D Secure services.
Contact details	sales@decta.com , marketing@decta.com
Geographical presence	EU, APAC
Year founded	2015
Funding rounds and investors	Privately owned
Licence type	DECTA is EMI-licenced by the UK Financial Conduct Authority, and by the Central Bank of Cyprus – and holds Principal Member status of Mastercard Worldwide and Visa International.
Standards and certifications	PCI DSS, ISO 27001, ISO 9001:2015
Brand tagline	Master your payments
Service provider type	
Payment gateway	Yes
Payment service provider – acquirer	Yes
How do you define your company's primary category or technology market?	Payment service and payment technology provider
Channels	
Online	Yes
POS/in-store	Yes
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes, multiple, including Mastercard, Visa, UnionPay International, and others
Settlement currencies	Yes, 50+ currencies
Instant settlement	Yes
Tokenization	Yes
Payout/disbursements	Yes
Payment orchestration	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Operational efficiency:	
- ERP integration	Yes
- E-invoicing (automated)	Yes

Fraud and risk management capabilities	
Chargeback management	Yes
Fraud ratio PSD2/SCA	Less than 0,1%
Fraud and risk management partners	Forter
Financial and compliance capabilities	
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	https://www.decta.com/company/media
Case studies	https://www.decta.com/company/media
Future developments	Our 2024 roadmap includes the development of the Digital Banking Platform solution and the Payment Gateway functionality, ground POS geographical expansion, and the implementation of new APMs.
Transactions	
Transaction volume	51 million
Transaction value	EUR 3.1 billion
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>

DECTA

WHO WE ARE

DECTA provides end-to-end payment infrastructure, from acquiring to issuing and processing, offering bespoke-as-standard solutions to make payments accessible to everyone.

- Payment Acquiring
- White label Payment Gateway
- Issuer and Acquirer Processing
- Point-Of-Sale Acquiring
- Digital Banking platform

Automated Merchant Management

Payment Tokenization

3Dsecure Support

Omnichannel support

Unmatched uptime of 99.99%

Cloud-Native Platform

Industry-Leading Implementation Times



OUR PRODUCTS

01 PAYMENT ACQUIRING SERVICES

DECTA payment acquiring solutions are designed to provide Merchants and Payment Service Providers with a broad range of tools covering every aspect of accepting online payments via Mastercard, Visa, PayPal, Apple Pay, and many more.

02 WHITE LABEL PAYMENT GATEWAY

Ready for rebranding and fully adjustable to match the business needs of your venture or an entire group of companies. It presents a quick and straightforward way to launch new payment services, handle your entire payment flow, and ensure complete and transparent merchant management.

03 ISSUER AND ACQUIRER PROCESSING

Top tier technology platform for banks and financial institutions running Mastercard/Visa Acquiring and Issuing programmes.

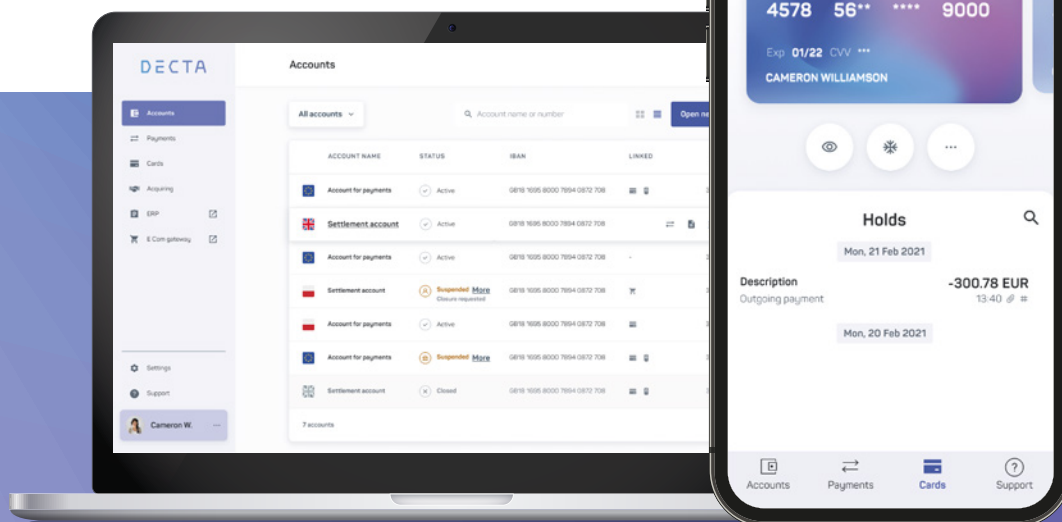
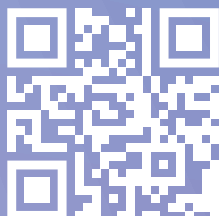
04 POINT-OF-SALE ACQUIRING


DECTA payment acquiring services provide a seamless customer experience by integrating in-store point of sale (POS), eCommerce, and vending machine payment solutions through our Gateway. We offer a solid foundation for your omnichannel payments, eliminating the need for multiple point of sale systems and providing a consistent payments experience across all touch points.

05 DIGITAL BANKING PLATFORM NEW

Complete, future-ready platform to transform a traditional bank into an online financial powerhouse. Unlock new markets, new audiences, new digital functionality.

FIND OUT MORE



Company	emerchantpay
	<p>emerchantpay is a leading payment service provider and acquirer committed to driving sustainable business growth for businesses worldwide. With our dynamic payments technology and personalised client service, we offer cross-channel payments, global acquiring, local payment methods, fraud management, an in-house e-wallet solution, and card issuing.</p>
<p>Website</p> <p>Head office</p> <p>Core solution</p> <p>Target market</p> <p>Contact details</p> <p>Geographical presence</p> <p>Year founded</p> <p>Funding rounds and investors</p> <p>Licence type</p> <p>Member of industry associations and/or initiatives</p> <p>Standards and certifications</p> <p>Brand tagline</p>	<p>www.emerchantpay.com</p> <p>London, UK</p> <p>emerchantpay offers a comprehensive all-in-one payment platform that empowers businesses to accept major payment methods, improve payment performance, and maximise revenue streams and their business efficiency.</p> <p>Merchants (retail, ecommerce, travel, hospitality, airlines, education, subscription services, financial services, digital goods and services, gaming, and more); fintech; banks; SaaS; marketplaces</p> <p>https://www.emerchantpay.com/contact-us/</p> <p>Global – we have payment solutions for: the UK, EU and EEA, the US, Brazil, India, APAC, and LATAM.</p> <p>2002</p> <p>Privately owned</p> <p>EMI (Electronic Money Institution)</p> <p>Principal member of Visa, Mastercard, and Discover; member of UnionPay</p> <p>ISO 9001, ISO 27001, PCI DSS Level 1, FCA PI</p> <p>Payments made easy</p>
Service provider type	
<p>Payment gateway</p> <p>Payment service provider – acquirer</p> <p>How do you define your company's primary category or technology market?</p>	<p>Yes</p> <p>Yes</p> <p>Global payments enabler</p>
Channels	
<p>Online</p> <p>POS/in-store</p>	<p>Yes</p> <p>Yes</p>
Payment capabilities	
<p>Hosted pages</p> <p>Recurring payments</p> <p>Payment methods supported</p> <p>Settlement currencies</p> <p>Instant settlement</p> <p>Tokenization</p> <p>Payout/disbursements</p> <p>Cryptocurrency payments solution</p> <p>Reconciliation and reporting</p>	<p>Yes</p> <p>Yes</p> <p>Yes – emerchantpay provides acceptance for a range of major payment methods, including credit cards such as Visa, Mastercard, and Amex, digital wallets like PayPal, Google Pay, and Apple Pay, as well as direct bank transfer methods including Pix and P24. Additionally, we support several local debit schemes such as SEPA Direct Debit, alongside various other local payment methods – enabling our merchants to accept payments globally.</p> <p>Yes – 25+ settlement currencies</p> <p>Yes – more information available upon request</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>

B2B payments	Yes
Operational efficiency:	
- ERP integration	Yes
- E-invoicing (automated)	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	In-house risk engine as well as fraud and risk partners
Financial and compliance capabilities	
FX – number of currencies available	Yes – 200 currencies
Virtual IBAN	Yes
Multi-currencies virtual IBAN (# of currencies)	Yes
Current account/settlement account	Yes
Embedded finance/BNPL for consumers	Yes
Instant settlement	Yes – more information available upon request
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Aeroitalia, APEXX Global, Audley Travel, Novalnet, Rubean, and Pinnacle
Future developments	At emerchantpay, we are committed to driving growth by extending our presence in LATAM and Asia, as well as expanding our core functionalities (i.e., scheme tokenization and Visa and Mastercard instalments). Additionally, we are prioritising accelerated automated boarding and supporting extensive ERP and ISV integrations.
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>

Your trusted payment partner for global growth.

Elevate your payment experience with end-to-end customised solutions, global payment options and a dedicated team by your side at every step.



20+ years
of payments
experience



Local and
global payment
methods



A dedicated
Account
Manager and
Risk Analyst



Connections
into leading
shopping cart
platforms




Global
acquiring

Get in touch with a
payment expert today.

emerchantpay.com



Company	Fexco
	<p>Recognised as one of the world's original and most established fintech players, Fexco employs 2,600 people across its companies headquartered in Ireland. Founded in 1981, Fexco now operates in 29 countries across Europe, the Middle East, Asia-Pacific, North America, and Latin America.</p>
Website	www.fexco.com
Head office	Iveragh Road, Killorglin, Co. Kerry, Ireland
Core solution	Dynamic Currency Conversion (DCC), multi-currency pricing (MCP), payment orchestration, treasury solutions, international payments, Bureau de Change and Remittances
Target market	PSPs, fintechs, banks, ATM owners/operators, FX, merchants (retail, hospitality, ground transport, cruise lines, airlines, gaming, universities)
Contact details	info@fexco.com
Geographical presence	Global: Europe, Middle East, Africa, South Asia, APAC, LATAM, North America
Year founded	1981
Licence type	PI (Payment Institution, authorised by the Central Bank of Ireland) with permission to provide payment services across Ireland, the EEA, and the UK.
Member of industry associations and/or initiatives	The Fexco Group also includes a number of other regulated firms, for example: a retail credit firm (Ireland), TCSPs (Ireland and the UK), insurance intermediary (Ireland), and Bureau de Change/money service businesses (Ireland and the UK). We also operate regulated business in the Pacific region.
Standards and certifications	In addition, some of our unregulated businesses support a large number of partner banks and peer firms with their respective regulated activities.
Brand tagline	ATMIA, IACTA, ATEFI, EPSM, IEA, ISME, ITAA
	PCI DSS Certification, ISAE 3402 SOC 1 Type 1, ISO 27001
	Fresh Thinking
Service provider type	
How do you define your company's primary category or technology market?	Payments, fintech products and services
Channels	
Online	Yes
POS/in-store	Yes (we also support ATM)
Payment capabilities	
Hosted pages	Yes
White-label solution	No
Recurring payments	No
Payment methods supported	Yes, 11
Settlement currencies	Yes, 20
Tokenization	Yes
Payout/disbursements	Yes
Payment orchestration	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Operational efficiency:	
- ERP integration	Yes

Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	Forter
Financial and compliance capabilities	
FX – number of currencies available	150+
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	We have the top five of the world's biggest acquirers, as well as the leading luxury retailers, hospitality, and travel retailers as clients.
Case studies	Vueling Windward Management Concern Worldwide Dublin City University BlueOptima
Awards	ATMIA ATM Industry Marketing Award Winner 2024
Future developments	We continuously seek to leverage emerging technologies, such as AI and Open Banking, to create value for clients and optimal customer experience. Our research hub in Killorglin (Ireland) reflects our desire to harness these developments.
Transactions	
Transaction value	EUR 34 billion
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>

Raise Your Payments Game

Everywhere a traveller transacts, you will find Fexco



Payments & FX Solutions



Currency Conversion Solutions for POS, Online and ATM



International Payments




Payment Orchestration



Retail FX



Remittances

Company	Freemarket
	<p>Freemarket handles cross-border payments so SMEs can focus on what matters most: growth. By partnering with banks, fintechs, and NBFIs, our platform offers the speed, security, and resilience you need to unlock more currencies and markets for your business, confidently.</p>
Website Head office Core solution Target market Contact details Geographical presence Year founded Funding rounds and investors Licence type Member of industry associations and/or initiatives Standards and certifications Brand tagline	wearefreemarket.com London Freemarket offers SMEs global liquidity management through our network of tier-one banks. Our platform consolidates banking relationships and services, ensuring resilience and simplicity. With in-house expertise, we provide agile solutions, facilitating API integration or user-friendly platform access for international transactions. Merchants (gaming), PSP, fintech, banks, brokers, crypto, FX hello@wearefreemarket.com Global 2010 May 2023 – Private equity round – Baird Capital and Secondary Market April 2020 – Corporate round – BHL Holdings February 2019 – Series A October 2017 – Venture round July 2015 – Equity crowdfunding PI (Payment Institution): FCA and CBI IAMTN PI (Payment Institution) licences from the FCA and CBI. Your money. Your way. Across borders.
Service provider type	
How do you define your company's primary category or technology market?	Cross-border payments and FX
Channels	
Online	Yes
POS/in-store	No
Payment capabilities	
Payment methods supported	Yes, 5
Settlement currencies	Yes, 31
Payout/disbursements	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Operational efficiency:	
- ERP integration	Yes
- E-invoicing (automated)	No
- Factoring	No
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Fraud ratio PSD2/SCA	Less than 0.01%

Financial and compliance capabilities	
FX – number of currencies available	Yes, 30+
Virtual IBAN	Yes
Multi-currencies virtual IBAN	Yes, 23
Current account/settlement account	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Awards	#10 Sunday Times 100 2023, #81 Financial Times 1000 2023, #13 Deloitte Technology Fast 50, People's Platform Award 2023
Future developments	Over the next year, Freemarket is set to expand geographically, bolster support for stablecoins, and enhance its array of payment methods to provide more choice and convenience to businesses. These three pillars of expansion will ensure a broader reach and more versatile payment options for clients.
Transactions	
Transaction volume	Approximately 100,000
Transaction value	EUR 9+ billion
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>




**Your money.
Your way.
Across borders.**

**Your money, your
business, anywhere in
the world. We handle
the complexity so you
can grow stress-free.**



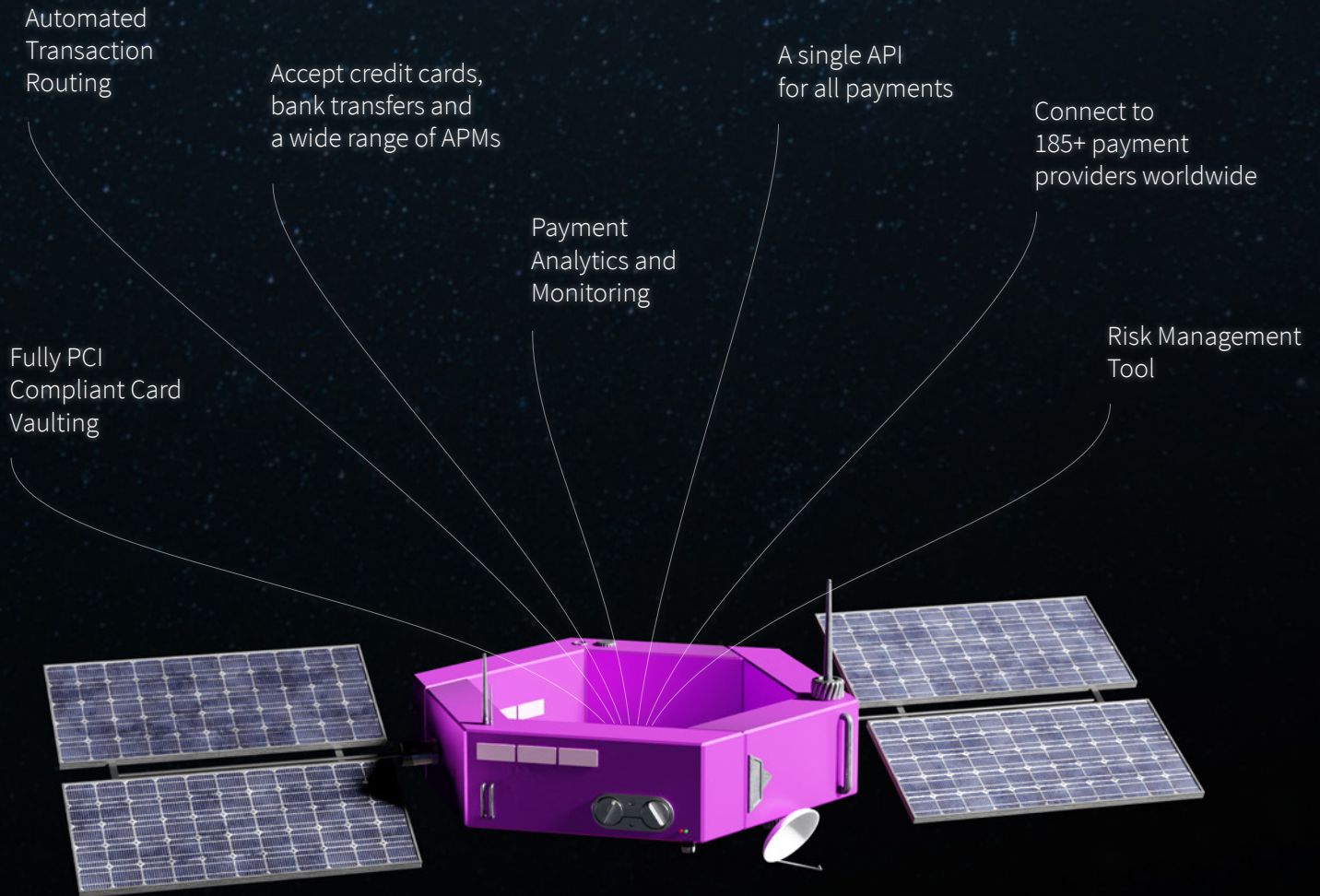
Freemarket

**International payments
and FX. We get it.**

Company	IXOPAY
	<p>IXOPAY is a scalable and PCI-certified payment orchestration platform for white-label clients and enterprise merchants. Its architecture provides intelligent routing and cascading functions, as well as risk management, automated reconciliation, and settlements, along with a plug-in-based integration of acquirers, PSPs, and third-party providers.</p>
Website	www.ixopay.com
Head office	Vienna, Austria
Core solution	IXOPAY provides you with the necessary features to enter new markets. We facilitate the integration of preferred payment methods and reduce the time and effort needed for managing a complex payment architecture. Our acquirer-agnostic setup guarantees flexibility and control, helping you to reduce costs, maintain independence, and improve conversion rates.
Target market	Merchants (gaming, retail, travel, finance, insurance, crypto, adult, auction, gambling, high risk, digital goods, other), marketplaces, PSPs, acquirers, ISOs, payfacs, merchants of record, fintechs, banks, brokers, crypto exchange, FX
Contact details	www.ixopay.com/en/contact
Geographical presence	Global: North America, Latin America, Europe, Middle East and Africa, Asia-Pacific
Year founded	2014
Funding rounds and investors	Independent, owner-financed and owner-led company
Licence type	As a payment orchestration provider, IXOPAY offers a purely technical solution and is not involved in the flow of money. For this reason, it does not need a licence to operate, but is PCI-DSS Level 1 and PCI 3DS-compliant.
Standards and certifications	As a technical payment orchestration provider, we are PCI DSS Level 1 and PCI 3DS-compliant but have no financial licence.
Brand tagline	Scale your payments globally with IXOPAY.
Service provider type	
Payment gateway	Yes
How do you define your company's primary category or technology market?	Payment orchestration platform
Channels	
Online	Yes
POS/in-store	Yes, via mPOS, softPOS, further POS options coming soon
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes, 200+
Settlement currencies	Yes, any currencies supported by the PSP
Instant settlement	Yes (it depends on the acquirer), settlements are generated by the PSP with no fees involved on the IXOPAY side. Any processing of this transaction data in IXOPAY incurs a per-transaction processing fee.
Tokenization	Yes
Payout/disbursements	Yes
Payment orchestration	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Operational efficiency: - ERP integration	Yes


Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	Notolytix, Chargebacks911, Kount, Fraudio, Fraugster, Forter, HawkAI, Maxmind
Financial and compliance capabilities	
FX – number of currencies available	Yes
Virtual IBAN	Yes (from a technical perspective)
Multi-currencies virtual IBAN	Yes (from a technical perspective), depends on the acquirer in the background
Embedded finance/BNPL for consumers	Yes, Afterpay, Klarna, Humm, Laybuy, Oney, Openpay, valU, Scalapay, Tabby, Unzer via various providers. Other options available on request.
Instant settlement	Yes (from a technical perspective), it depends on the acquirer in the background. Settlements are generated by the PSP with no fees involved on the IXOPAY side. Any processing of this transaction data in IXOPAY incurs a per-transaction processing fee.
Clients	
Main clients/references	Enterprise clients include DHL, Grover, Omicron Media, Austrian Post, Delivery Hero, WeFox, eToro, Omniga, Marly Spoon, A1 Sennheiser, Triller. White-label clients include Siemens, Bankart, Fast Spring, Sepa Express, Dimoco, Market Pay.
Case studies	Austrian Post Omicron Media
	The information featured at the time of publication can be subject to changes. For the latest version, we invite you to check this profile in The Paypers' online company database .

All the components you need to
take your payments to **new heights**.



Revolutionize your payment strategy!

Visit ixopay.com

Company		Kora
		<p>For businesses working in Africa, Kora provides the support to start and scale with payment products encompassing payins, payouts, and settlements. Explore more at www.korahq.com</p>
Website		www.korahq.com
Head office		180 Freedom Way, Lekki 1, Lagos, Nigeria
Core solution		Kora provides payins, payouts, and cross-border settlements across several markets and industries. Its services are addressed to businesses accepting money in and from Africa.
Target market		Merchants (gaming, forex, travel, ecommerce, high-volume), remittance, PSP, payment aggregators, fintech, SaaS, FX
Contact details		09139351686, marketing@korapay.com
Geographical presence		Africa and Europe
Year founded		2017
Funding rounds and investors		Seed, Techstars
Licence type		EMI (Electronic Money Institution)
Standards and certifications		PCI DSS, ISO 27001, ISO 22301
Brand tagline		All the support you need.
Service provider type		
Payment gateway		Yes
Payment service provider – acquirer		Yes
How do you define your company's primary category or technology market?		Payment gateway for companies accepting payments in and from Africa.
Channels		
Online		Yes
POS/in-store		No
Payment capabilities		
Hosted pages		Yes
White-label solution		Yes
Recurring payments		Yes
Payment methods supported		Yes – cards, bank transfers, mobile money
Settlement currencies		Yes – NGN, KES, GHS, ZAR, XOF, XAF
Instant settlement		Yes
Tokenization		Yes
Payout/disbursements		Yes
Payment orchestration		Yes
Reconciliation and reporting		Yes
B2B payments		Yes
Operational efficiency:		
- ERP integration		Yes
- E-invoicing (automated)		Yes
- Factoring		Yes
Fraud and risk management capabilities		
Chargeback management		Yes
Fraud ratio PSD2/SCA		Less than 0.01%

Financial and compliance capabilities	
FX – number of currencies available	Yes
Current account/settlement account	Yes
Embedded finance/lending to SMEs or merchants	Yes
Embedded finance/BNPL for consumers	Yes
Instant settlement	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Exness, Ad Dynamo, OctaFX, Exinity, AT Gaming, Betwinner, Alpari, Venco, GIG Logistics, NAGA Capital
Case studies	Kora Merchant Stories
Future developments	Card issuance, virtual international bank accounts, liquidity management, trade financing
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>



Pay-ins. Payouts. Settlements.

Kora is the most powerful payment engine for global businesses accepting payments in and from Africa.

OUR PARTNERS



BRIDGERPAY



exinity



Praxis



exness


AstroPay



octa fx

Request a demo at
www.korahq.com/paypers

All The Support You Need™


Company	Mangopay
	<p>Mangopay empowers the platform economy with its payment infrastructure. Created in 2013, Mangopay serves over 2,500 leading platforms and marketplaces. Built around its programmable e-wallet solution, Mangopay's end-to-end infrastructure covers all platform payment needs with total integration flexibility and workflows for every business model.</p>
<p>Website</p> <p>Head office</p> <p>Core solution</p> <p>Target market</p> <p>Contact details</p> <p>Geographical presence</p> <p>Year founded</p> <p>Funding rounds and investors</p> <p>Licence type</p> <p>Member of industry associations and/or initiatives</p> <p>Standards and certifications</p> <p>Brand tagline</p>	<p>www.mangopay.com</p> <p>Luxembourg</p> <p>Leveraging our flexible e-wallet infrastructure, Mangopay enables global platforms with end-to-end payment infrastructure to seamlessly collect, move, split, payout, and reconcile payments in a single integration. We empower global platforms to monetise cross-border revenue with payment processing, global payouts, identity verifications, and FX – all backed by AI-powered fraud prevention.</p> <p>Marketplaces, SaaS</p> <p>https://mangopay.com/contact</p> <p>Europe, the UK</p> <p>2013</p> <p>Advent International</p> <p>EU/EEA from the CSSF (Commission de Surveillance du Secteur Financier) UK from the FCA (Financial Conduct Authority)</p> <p>MRC</p> <p>Level 1 PCI (Mangopay entities), ISO 27001 (Nethone entity)</p> <p>Modular payment infrastructure for marketplaces and platforms</p>
Service provider type	
<p>Payment gateway</p> <p>Payment service provider – acquirer</p> <p>How do you define your company's primary category or technology market?</p>	<p>Yes</p> <p>Yes</p> <p>Payment infrastructure provider</p>
Channels	
<p>Online</p> <p>POS/in-store</p>	<p>Yes</p> <p>No</p>
Payment capabilities	
<p>Hosted pages</p> <p>White-label solution</p> <p>Recurring payments</p> <p>Payment methods supported</p> <p>Settlement currencies</p> <p>Tokenization</p> <p>Payout/disbursements</p> <p>Payment orchestration</p> <p>Reconciliation and reporting</p> <p>B2B payments</p> <p>Operational efficiency:</p> <ul style="list-style-type: none"> - ERP integration - Factoring 	<p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>

Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	Fraud Prevention, powered by Nethone
Financial and compliance capabilities	
FX – number of currencies available	Yes, 14
Virtual IBAN	Yes
Multi-currencies virtual IBAN	Yes
Current account/settlement account	Yes
Embedded finance/lending to SMEs or merchants	Yes – Billie, Hokodo, Aria, Defacto, Storfund, Younited Credit
Embedded finance/BNPL for consumers	Yes – Klarna (integration), Billie, Hokodo, Socredit, Oney (partners)
Instant settlement	Yes, EUR 0.40
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Vinted, Wallapop, Malt, Chrono24, Rakuten, Mercateo, leboncoin, Veepee, Rue du Commerce
Case studies	Wallapop – https://blog.mangopay.com/en/home/how-mangopay-helped-monetize-wallapops-classified-ads-platform Malt – https://blog.mangopay.com/en/home/how-mangopay-supports-malt-with-a-custom-payment-solution Rue du Commerce – https://blog.mangopay.com/en/home/how-rue-du-commerce-successfully-adopted-a-marketplace-model
Awards	Mangopay was named Best Platform and Marketplace Provider at the Merchant Payments Ecosystem (MPE) Awards 2023.
Future developments	<p>Expand currency coverage and payment methods enabling global platforms to create local payment experiences. Improve our FX capabilities to deliver a best-in-class user experience for various use cases, including multi-currency pricing, treasury management and more.</p> <p>Extend our local settlement network, facilitating faster and cost-effective global payouts.</p> <p>Empower global platforms with advanced fraud protection to fight fraud across the user journey.</p>
Transactions	
Transaction volume	More information available upon request
Transaction value	More information available upon request
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>

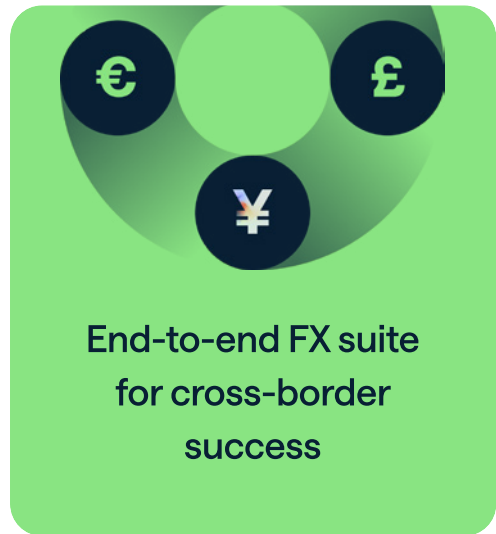
How ambitious platforms run their payments



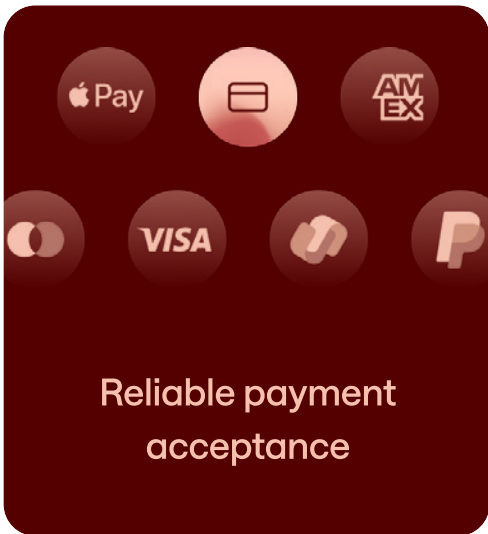
Flexible and agile wallet infrastructure




AI-powered 360° fraud prevention solution



End-to-end FX suite for cross-border success




Reliable payment acceptance



Automated and frictionless KYC and KYB verification

Interested in learning more?

Explore all solutions at mangopay.com

Company		Mastercard Gateway
		Mastercard's gateway is a single touch point for all commerce needs, connecting you to new horizons. Our global network helps you expand into new markets and make your business accessible to more people.
Website		www.mastercard.com/gateway.html
Head office		London
Core solution		Mastercard's gateway connects customers to a global network and a local acceptance footprint, providing flexible digital payment solutions, advanced fraud protection technology, and ongoing access to innovation, to better meet continuously evolving needs.
Target market		White-label payment gateway, ISVs, PSPs, acquiring banks, payment facilitators, marketplaces, merchants
Contact details		https://www.mastercard.com/gateway/contact.html
Geographical presence		Global
Year founded		1997
Member of industry associations and/or initiatives		Merchant Risk Council
Standards and certifications		PCI DSS compliant – PCI DSS level 1 certification PA-DSS compliant P2PE certified
Brand tagline		A world of connections makes it possible
Service provider type		
Payment gateway		Yes
Payment service provider – acquirer		Yes
How do you define your company's primary category or technology market?		White-label acquirer-agnostic payment gateway
Channels		
Online		Yes
POS/in-store		Yes
Payment capabilities		
Hosted pages		Yes
White-label solution		Yes
Recurring payments		Yes
Payment methods supported		Yes, 30+
Settlement currencies		Yes
Tokenization		Yes
Payment orchestration		Yes
Reconciliation and reporting		Yes
B2B payments		Yes
Operational efficiency: - E-invoicing (automated)		Yes
Reporting/dashboards		
Consolidated data and reporting dashboard		Yes
Fraud and risk management capabilities		
Chargeback management		No
Fraud and risk management partners		Yes

Financial and compliance capabilities	
FX – number of currencies available	Yes
Virtual IBAN	Yes
Multi-currencies virtual IBAN (# of currencies)	Yes
Current account/settlement account	Yes
Embedded finance/BNPL for consumers	Yes
Instant settlement	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Please contact us for current references.
Case studies	You can read about our case studies here: https://www.mastercard.com/gateway/expertise/case-studies.html
Awards	You can find more information about the awards we received here: https://www.mastercard.com/gateway/expertise/about-us.html
Future developments	Please contact us to set up a conversation regarding your needs, our capabilities, and our future direction.
Transactions	
Transaction volume	Over 7 billion
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>



A single touchpoint for all your commerce needs

We provide the reach, resiliency, security and innovation you need to compete in the world of digital payments



Connectivity

Scale globally and accept payments across channels and devices with over 200 acquirer connections



Flexibility

Exceed customer needs with a dynamic suite of services, partners and solutions



Security

Protect all players from fraud and risk with advanced technology and built-in compliance



Innovation

Futureproof your business and lead the competition in an always evolving market

MASTERCARD GATEWAY


With the right connections, anything is possible



mastercard.com/gateway



Mastercard Gateway

Company	Nuvei
	<p>Nuvei is a Canadian fintech company accelerating the business of clients around the world. Nuvei's technology allows companies to accept next-gen payments, offer all payout options, and benefit from card issuing, banking, risk, and fraud management services. Nuvei connects businesses to their customers in over 200 markets, with local acquiring in 50 markets, 150 currencies, and 680 APMs.</p>
Website	www.nuvei.com
Head office	Montreal
Core solution	Nuvei enables businesses to accept various payment options, optimise new revenue streams, and get the most out of their existing tech stack – all on one platform.
Target market	Merchants: financial services, consumer retail marketplaces, digital goods and services, social gaming, regulated online gaming, digital assets and cryptocurrencies, travel and mobility, hospitality
Contact details	https://nuvei.com/contact/
Geographical presence	Europe, North America, LATAM, Asia-Pacific, MENA
Year founded	2003
Funding rounds and investors	More information available upon request
Licence type	Payment Institution (EEA), Electronic Money Institution (EEA), Principal member of Visa, Mastercard, and Discover
Member of industry associations and/or initiatives	ETA (Electronic Transactions Association), AGA (American Gaming Association), AMVO (Mexican Association of Online Sales), CGA (Canadian Gaming Association), RMAI (Receivables Management Association International), Nacha 3rd Party Validation Preferred Partner, Faster Payments Council, Merchant Risk Council, Merchant Advisory Group, Wespay.
Standards and certifications	PCSI DSS level 1
Brand tagline	Payments designed to accelerate your business
Service provider type	
Payment gateway	Yes
Payment service provider – acquirer	Yes
How do you define your company's primary category or technology market?	Modern, scalable, modular payment technology platform
Channels	
Online	Yes
POS/in-store	Yes
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes, 680
Settlement currencies	Yes, over 17
Tokenization	Yes, universal token
Payout/disbursements	Yes
Payment orchestration	Yes
Cryptocurrency payments solution	Yes
Reconciliation and reporting	Yes
B2B payments	Yes

Operational efficiency:	
- ERP integration	Yes
- E-invoicing (automated)	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud ratio PSD2/SCA	<0.06%
Fraud and risk management partners	In-house risk engine
Financial and compliance capabilities	
FX – number of currencies available	Yes, 150
Virtual IBAN	Yes
Multi-currencies virtual IBAN	Yes
Current account/settlement account	Yes
Embedded finance/BNPL for consumers	Yes – Klarna, ClearPay, Afterpay etc.
Instant settlement	More information available upon request
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Microsoft, New Balance, Virgin Atlantic, GM, Gucci, FTX, Avon, Draft Kings, Valentino, BetMGM, D&G, Shein, FanDuel, WestJet, Entain, Bumble, Rappi, Riot Games, Gett, lastminute.com, WIX
Case studies	<p>VTEX – https://nuvei.wistia.com/medias/c0qbqiex02</p> <p>Lastminute.com – https://nuvei.wistia.com/medias/nfkqf4dib2</p> <p>Kreatorhood – https://nuvei.wistia.com/medias/c3dngxqiv43</p> <p>Gett – https://nuvei.wistia.com/medias/8ovibgdlli</p> <p>Fortuna – https://nuvei.wistia.com/medias/hccaalsak8</p> <p>WeCook – https://nuvei.wistia.com/medias/34ebwn01y8</p>
Awards	<p>Equador Ecommerce Awards 2022 – Financial Services and Online Banking;</p> <p>Fintech Finance Awards 2022 – Blockchain;</p> <p>SBC Europe 2022 – Payments Solution of the Year (Silver Award);</p> <p>Travolution Awards 2022 – Disruptor of the Year;</p> <p>EGR Italy 2022 and 2023 – Best Fraud & Payments Company;</p> <p>GR Global Awards 2023 – Best Payments Company (Gold Award);</p> <p>Payments Awards 2023 – Best Alternative Payments Solution;</p> <p>SBC North America 2023 – Best Payments Solution (Silver Award);</p> <p>SBC Europe 2023 – Payment Solution of the Year Gold Award);</p> <p>Payments Awards 2023 – Best Alternative Payments Solution.</p>
Future developments	More information available upon request
Transactions	
Transaction volume	More information available upon request
Transaction value	More information available upon request
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>



Payments designed to *accelerate* your business

SUPPORTING THE WORLD'S LEADING BRANDS



SHEIN



WIX



Rappi



lastminute.com


THG



VALENTINO




Discover more at nuvei.com

Company		Optimus Fintech
		<p>Optimus is a global no-code data platform designed for finance, payment, and accounting teams. It streamlines payment operations data and automates financial workflows to help businesses reach their full financial potential. A PCI-compliant data platform, Optimus processes over one billion annual transactions, helping businesses track, manage, and account for money end-to-end.</p>
Website		https://optimus.tech
Head office		San Francisco
Core solution		Optimus is an autonomous cloud platform for payment operations and reconciliation. It streamlines payment data management and automates financial workflows. Powered by advanced AI, Optimus handles all aspects of payment operations for merchants, banks, fintechs, and more.
Target market		Merchants (retail, gaming, fashion, online, travel), marketplaces, PSPs, banks, healthcare, insurance
Contact details		Amrit Mohanty, Director & Global Head of Marketing, India: amrit@optimus.tech or +91-9168237766
Geographical presence		Global: the US, Canada, Europe, Middle East, APAC
Year founded		2020
Member of industry associations and/or initiatives		MAG, MRC, AFP, US Payments Forum, MPE
Standards and certifications		EU GDPR, PCI DSS, SOX
Licence type		Fintech Licence
Brand tagline		Seamless no-code financial operations in the cloud
Service provider type		
How do you define your company's primary category or technology market?		Finance operations in the cloud, payment reconciliations, payment data management
Channels		
Online		Yes
POS/in-store		No
Payment capabilities		
White-label solution		Yes
Reconciliation and reporting		Yes
Operational efficiency: - ERP integration		Yes
Reporting/dashboards		
Consolidated data and reporting dashboard		Yes
Clients		
Main clients/references		ACI Worldwide, Sephora, Paysafe, Doku, Transactive
Case studies		Eliminating revenue leakages for the world's largest web domain registrar Optimus Fintech transforms payment operations for telco carrier
Future developments		An advanced AI-based recommendation engine
Transactions		
Transaction volume		1+ billion
Transaction value		USD 30+ billion
		<p>The information featured at the time of publication can be subject to changes. For the latest version, we invite you to check this profile in The Paypers' online company database.</p>



Seamless No-Code **Financial Operations** in the Cloud

Autonomous cloud platform for finance and payment teams to harmonize, reconcile, and account for money movement across the order-to-cash cycle.

Company	Paydock
	<p>Paydock delivers a robust payments orchestration solution designed for merchants and financial institutions. Our multi-level platform provides orchestration of payment methods, gateway/acquiring connections, and a white-label payment solution. Founded in 2015, Paydock serves more than 300 merchants and FIs, processing over USD 4 billion in monthly transactions, with a year-on-year growth of over 120%.</p>
Website Head office Core solution Target market Contact details Geographical presence Year founded Funding rounds and investors Member of industry associations and/or initiatives Standards and certifications Brand tagline	www.paydock.com London, UK Paydock is dedicated to simplifying payment management and resolving systemic inefficiencies and risks associated with the industry's growth, such as ever-increasing complexity, lost profit, and material data risks. Paydock's platform has generated substantial ROI gains for customers, shrinking costs of payment ownership, including back-office administration, processing, technical, and compliance costs. Merchants, marketplaces, PSP, banks hi@paydock.com and sales@paydock.com Global 2015 Series A – Silverstripe Investment Management The Payments Association PCI DSS, ISO27001, EU GDPR compliant, SOC 1 and 2 Solving payments for good.
Service provider type	
Payment gateway How do you define your company's primary category or technology market?	Yes – Whilst Paydock is primarily an orchestration platform, we can also act as a gateway when connected directly to an acquirer. Payment orchestration platform for financial institutions and merchants
Channels	
Online POS/in-store	Yes No
Payment capabilities	
Hosted pages White-label solution Recurring payments Payment methods supported Settlement currencies Tokenization Payment orchestration Reconciliation and reporting B2B payments	Yes Yes Yes Yes, over 40 payment connections, including card, BNPL connections and BNPL engine, APM, wallets Yes, over 120 currencies Yes Yes Yes Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Fraud and risk management partners	Accertify, GPayments

Clients	
<p>Main clients/references</p> <p>Awards</p> <p>Future developments</p>	<p>Paydock is a trusted vendor for major household brands and platforms around the world. These include recognised financial institutions, retailers, not-for-profits, and initiatives with global wallets and consumer brands.</p> <p>Highly Commended – Best Bank/Fintech Partnership (Banking Tech Awards 2023)</p> <p>Our key priorities have been to create a platform with security and critical orchestration functionality at its core. We are now introducing a range of new payment methods and shopping card plugins, and we are leveraging our stack to develop further solutions, such as streamlined onboarding processes, enhanced analytics and intelligence capabilities, and adding an advanced checkout functionality to our multi-processor routing engine.</p>
	<p>The information featured at the time of publication can be subject to changes. For the latest version, we invite you to check this profile in The Paypers' online company database.</p>


Changing the way the world transacts

The leading, enterprise-grade, commerce orchestration platform that offers financial institutions and merchants rapid, seamless connectivity to fintech and payment systems.



Scan or check out our
website

www.paydock.com

Company	PayRetailers
	<p>PayRetailers is a payment processor that connects global businesses operating in emerging markets such as Latin America with over 250 payment methods, ensuring an optimised payments experience for merchants and end users.</p>
<p>Website</p> <p>Head office</p> <p>Core solution</p> <p>Target market</p> <p>Contact details</p> <p>Geographical presence</p> <p>Year founded</p> <p>Licence type</p> <p>Member of industry associations and/or initiatives</p> <p>Standards and certifications</p> <p>Brand tagline</p>	<p>www.payretailers.com</p> <p>Diagonal 682, Barcelona</p> <p>When entering emerging markets, there are considerations to keep in mind such as the different currencies, legal aspects, and ways that users want to pay. PayRetailers offers all the preferred options for each market in one integration, facilitating the payments experience for businesses from any industry.</p> <p>Merchants, marketplaces, PSP, fintech, SaaS, brokers, crypto, FX</p> <p>Email: sales@payretailers.com</p> <p>LATAM</p> <p>2017</p> <p>EMI (Electronic Money Institution) Isle of Man, Auxiliary of Payment services – Costa Rica, PI (Payment Institution) – Ecuador, Aggregator – Argentina</p> <p>Fintech associations for Argentina, Brazil, Chile, Colombia, Mexico, Paraguay, and Peru</p> <p>PCI DSS</p> <p>Your payment processor in Latin America</p>
Service provider type	
<p>Payment gateway</p> <p>Payment service provider – acquirer</p> <p>How do you define your company's primary category or technology market?</p>	<p>Yes</p> <p>Yes</p> <p>Paytech – payment processor</p>
Channels	
<p>Online</p> <p>POS/in-store</p>	<p>Yes</p> <p>No</p>
Payment capabilities	
<p>Hosted pages</p> <p>White-label solution</p> <p>Payment methods supported</p> <p>Settlement currencies</p> <p>Instant settlement</p> <p>Tokenization</p> <p>Payout/disbursements</p> <p>Payment orchestration</p> <p>Reconciliation and reporting</p> <p>B2B payments</p>	<p>Yes</p> <p>Yes</p> <p>Yes, 250+</p> <p>Yes, 12+</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>
Reporting/dashboards	
<p>Consolidated data and reporting dashboard</p>	<p>Yes</p>
Fraud and risk management capabilities	
<p>Chargeback management</p>	<p>Yes</p>

Financial and compliance capabilities	
FX – number of currencies available	Yes
Virtual IBAN	Yes
Multi-currencies virtual IBAN	Yes
Current account/settlement account	Yes
Instant settlement	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Awards	CEPYME500
Future developments	We will continue expanding to other markets.
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>



All-in-one processing for **smooth & easy** global transactions

Connecting people with the ways they
want to pay, from LatAm to Africa



One Single
Integration



+250
Payment
Methods



Personalized
Integrations



24/7 Merchant
Support



Cross-Border
Payouts




Customized
Checkout



Scalable
Infrastructure



www.payretailers.com

Company	PPRO
	<p>PPRO provides digital payment solutions to businesses and banks so that they can scale their payment services through one connection. Our mission is to simplify access to local payment methods and facilitate the sale of goods and services to anyone in the world – by enabling people to use their preferred way to pay.</p>
Website	www.ppro.com
Head office	Global offices from São Paulo to Singapore
Core solution	PPRO provides digital payment solutions to businesses and banks so that they can scale their payment services through one connection.
Target market	Merchants, PSP, banks
Contact details	www.ppro.com/contact/sales
Geographical presence	Global: Europe, APAC, the US, LATAM
Year founded	2006
Funding rounds and investors	Citi, PayPal, JP Morgan, HPE Growth, Sprints Capital, and more – funding rounds: 25.03.21, 19.01.21, 05.08.20
Licence type	PPRO Financial Ltd (UK) holds an EMI (Electronic Money Institution) licence with the FCA, while PPRO Payment Services S.A. (Lux) has had a CSSF – The Commission de Surveillance du Secteur Financier (Luxembourg) licence since November 2020.
Member of industry associations and/or initiatives	MRC
Brand tagline	Local payments. Global reach. One platform. Power your business with PPRO.
Service provider type	
Payment service provider – acquirer	Yes
How do you define your company's primary category or technology market?	Payment Service Provider
Channels	
Online	Yes
POS/in-store	Yes
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes, all relevant local payment methods in over 85 markets
Settlement currencies	Yes
Instant settlement	Yes
Tokenization	Yes
Payment orchestration	Yes
Cryptocurrency payments solution	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	Yes

Financial and compliance capabilities	
FX – number of currencies available	Yes
Virtual IBAN	Yes
Multi-currencies virtual IBAN	Yes
Embedded finance/BNPL for consumers	Yes
Instant settlement	No
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Mollie, PayPal, Spring by Citi, Elavon, Global Payments, Alipay, and many more
Case studies	Adobe, Global Payments, PayPal
Awards	MPE Awards 2023 (shortlisted for Best Cross-Border Merchant Solution and winner of Influencer of the Year), PayTech Awards 2022 (shortlisted for Top PayTech Provider), Retail System Awards 2022 (shortlisted), and PayTech Awards 2021 'Best Cross-Border Payments Solution' (winner)
Transactions	
Transaction volume	More information available on request
Transaction value	More information available on request
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>


ppro

Local payments. Global reach. One platform.

Power your business with PPRO



Visit us at www.ppro.com

Company	TrueLayer
	<p>TrueLayer is a European Open Banking payments network. We power online payments by combining real-time bank payments with financial and identity data. Businesses big and small use our products to onboard new users, accept money, and make payouts in seconds – and at scale.</p>
<p>Website</p> <p>Head office</p> <p>Core solution</p> <p>Target market</p> <p>Contact details</p> <p>Geographical presence</p> <p>Year founded</p> <p>Funding rounds and investors</p> <p>Licence type</p> <p>Member of industry associations and/or initiatives</p> <p>Standards and certifications</p> <p>Brand tagline</p>	<p>https://truelayer.com/</p> <p>London</p> <p>We are an Open Banking payments network. We give businesses and people the power to better manage, move, and make more of their money. We do this by simplifying every aspect of paying, shopping, investing, and saving. Whether that's instantly initiating a single payment, enabling smarter account sweeping, or streamlining the whole process from signup to reconciliation.</p> <p>Merchants (retail, travel, ticketing, food delivery, financial services, remittance, lending, wealth and asset management, trading, igaming), PSP, banks</p> <p>hello@truelayer.com</p> <p>The UK and Europe</p> <p>2016</p> <p>TrueLayer has completed seven rounds of funding, raising a total of USD 271 million from investors including Connect Ventures, Anthemis Group, Northzone, Tencent and Temasek, Addition, Tiger Global, and Stripe.</p> <p>EMI (Electronic Money Institution)</p> <p>Open Finance Association, European Fintech Association, Electronic Money Association, UK Finance, Innovate Finance, Merchant Risk Council, British Retail Consortium, SEPA Payment Account Access scheme (SPAA)</p> <p>AISP, PISP, TSP, ISO27001, SOC2, Cyber Essentials, Cyber Essentials Plus</p> <p>A payments network built for growth</p>
Service provider type	
How do you define your company's primary category or technology market?	Open Banking payments network
Channels	
Online	Yes
POS/in-store	Yes
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes (Open Banking payments)
Settlement currencies	Yes, GBP and EUR
Instant settlement	Yes
Tokenization	Yes
Payout/disbursements	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes

Financial and compliance capabilities	
Virtual IBAN	Yes
Instant settlement	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Revolut, Zopa, Topps Tiles, Cazoo, Freetrade, Heytrade, BetCity, Credit Ladder, Coinbase, OakNorth Bank, Penfold, Trading 212, Casumo, Aspire Global, William Hill
Case studies	BetCity Revolut Cazoo Freetrade Credit Ladder Citizen Ticket
Awards	Open Banking product or service of the year, FStech Awards, 2022 Best Open Banking solution Europe, Fintech Futures, 2022 Most flexible finance and insurance companies, Flexa Industry Awards, 2022 Top 50 tech companies in London, Business Cloud, 2020 Best innovation in payments, FData award, 2019
Transactions	
Transaction value	USD 44 billion annualised
	The information featured at the time of publication can be subject to changes. For the latest version, we invite you to check this profile in The Paypers' online company database .

money

now measured in
microseconds.



Company	TrustPay
TrustPay	TrustPay provides payment services for online businesses with cross-border reach, offering a variety of payment solutions under one roof. TrustPay creates a customised strategy for every client, based on the specifics of the business, to ensure secure ecommerce payments and an optimised experience to fit all business needs.
Website	www.trustpay.eu
Head office	Bratislava, Slovakia
Core solution	Worldwide online card payment processing, local payment methods, modern accounts for online businesses (IBANIZE), and innovative reconciliation tools
Target market	Merchants: retail, digital, gaming (online games), subscription services, education; fintech; brokers, crypto, FX
Contact details	Karin Milková, milkova@trustpay.eu
Geographical presence	Global
Year founded	2009
Funding rounds and investors	Joint-stock company
Licence type	PI (Payment Institution)
Standards and certifications	Open Banking (PISP licenced), PCI DSS
Brand tagline	Unlock the power of choice: let your customers pay their way!
Service provider type	
Payment gateway	Yes
Payment service provider – acquirer	Yes
How do you define your company's primary category or technology market?	Cross-border reach offering a variety of payment solutions under one roof
Channels	
Online	Yes
POS/in-store	No
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes
Settlement currencies	Yes
Instant settlement	Yes
Tokenization	Yes
Payout/disbursements	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Operational efficiency: - E-invoicing (automated)	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes. Reporting is available via a secure internet portal called 'Merchant portal', accessible anytime with no software requirements, with full control in real time. We also provide customer support via chat.

Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	Verifi plus in-house tools. We make adjustments to the set-up risk management strategy based on the specifics of your business. Our risk management team constantly and thoroughly analyses transaction flows via our proprietary AI-powered tools.
Financial and compliance capabilities	
FX – number of currencies available	170
Current account/settlement account	Yes
Instant settlement	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	Sample client logos lists are available on our website: https://www.trustpay.eu/
Case studies	https://www.trustpay.eu/case-study/
Awards	Deloitte Best Managed Companies 2023, Forbes Diamond of Slovak Business 2022/2023
Future developments	More information available upon request
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>
<div></div>	

Find the best options for you with reliable partner



Are you offering your customers their favorite payment methods?

Let them pay with their preferred ones to ensure
a smooth purchasing experience.


TrustPay



Find out more at:
www.trustpay.eu



Follow us on LinkedIn:
[in TrustPay](#)

Company	Unlimit
	<p>Unlimit is a global fintech company that offers a portfolio of financial services, including payment processing, Banking-as-a-Service (BaaS), and an on-ramp fiat solution for crypto, DeFi, and GameFi. The company's mission is to deliver solutions that eliminate financial borders, enabling businesses to operate both locally and internationally with ease across Europe, the UK, LATAM, APAC, and Africa.</p>
Website	https://www.unlimit.com/
Core solution	Payment processing (acquiring), alternative payment methods, recurring payments, payouts, settlements, B2B payments, multicurrency IBAN accounts, card issuing, BaaS, and fiat on and off-ramp for DeFi, GameFi, NFTs.
Target market	Merchants (ecommerce, retail, gaming, travel, IT, SaaS, advertisers, publishers, web and software, licenced brokers)
Contact details	n.ivanova@unlimit.com
Geographical presence	Global: Europe, the UK, APAC, Africa, LATAM, China, the US, India, Japan
Year founded	2009
Licence type	EMI (Electronic Money Institution), Pan-European payments processing licence, local acquiring licences in the regions where we operate
Member of industry associations and/or initiatives	The Payments Association, Mastercard's Engage Crypto Programme, Hong Kong Fintech Association, Institute of Web 3.0 Hong Kong
Standards and certifications	PCI DSS
Brand tagline	Borderless payments. Local to local, local to international.
Service provider type	
Payment gateway	Yes
Payment service provider – acquirer	Yes
How do you define your company's primary category or technology market?	Payment service provider
Channels	
Online	Yes
POS/in-store	No
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes, 1,000+ payment methods
Settlement currencies	Yes, 10+ settlement currencies
Tokenization	Yes
Payout/disbursements	Yes
Payment orchestration	Yes
Cryptocurrency payments solution	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Operational efficiency:	
- ERP integration	Yes
- E-invoicing (automated)	Yes
- Factoring	Yes

Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	In-house system
Financial and compliance capabilities	
FX – number of currencies available	Yes
Virtual IBAN	Yes
Multi-currencies virtual IBAN	Yes
Current account/settlement account	Yes
Client onboarding (KYC/KYB)	Yes
Clients	
Main clients/references	More information available upon request
Case studies	More information available upon request
Awards	RetailTech Payments Platform of the Year Award, ‘Most Innovative Company in Payments’ in the UK from The Global Financial Market Review, ‘Outstanding International Service Provider of the Year’ at the Product And Growth Conference in Guangdong
Future developments	More information available upon request
Transactions	
Transaction volume	More information available upon request
Transaction value	More information available upon request
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers’ online company database.</p>

Unlimit Borderless payments

SCALE GLOBALLY.
ACCEPT PAYMENTS IN

LATAM | APAC | AFRICA | EU | INDIA | UK

PRINCIPAL MEMBER OF

VISA




ACCESS OVER 1000 PAYMENT METHODS



Get a free consultation to talk about your global expansion plans

unlimit.com →

sales@unlimit.com

Company	Worldline
	<p>Worldline shapes a new world of payments and trusted transactions. With our advanced payments technology, local payments expertise, and solutions customised for hundreds of markets and industries, we are helping millions of businesses of all sizes to realise their ambitions – faster, simpler, and more securely.</p>
<p>Website</p> <p>Head office</p> <p>Core solution</p> <p>Target market</p> <p>Contact details</p> <p>Geographical presence</p> <p>Year founded</p> <p>Funding rounds and investors</p> <p>Licence type</p> <p>Member of industry associations and/or initiatives</p> <p>Standards and certifications</p> <p>Brand tagline</p>	<p>www.worldline.com</p> <p>Puteaux, France</p> <p>Our suite of solutions helps businesses accelerate their growth journey – from in-store and online commercial acquiring, to digital services and payment transaction processing. Wherever you are or want to go, our solutions help you get there.</p> <p>Merchants (retail, digital goods and services, self-service, petrol and energy, hospitality and travel, transportation), marketplaces, PSP, fintech, banks, brokers, crypto, FX</p> <p>infoWL@worldline.com</p> <p>Worldline has a geographical presence in 40 countries and commercial activities in more than 170 countries – spanning Europe, North America, LATAM, and APAC.</p> <p>1973</p> <p>Please refer to https://investors.worldline.com/en/home.html</p> <p>PI (Payment Institution) or API (Authorised Payment Institution)</p> <p>EMVCO, W3C, FIDO Alliance, EDPIA, EPI, MAG (ECB)</p> <p>ISO 9001:2015, ISO 22301:2019, ISO 27001:2013, PCI, ISAE 3402 and ISAE 3000, SWIFT SIP 2021 certified</p> <p>Payments technology designed to help you grow.</p>
Service provider type	
<p>Payment gateway</p> <p>Payment service provider – acquirer</p> <p>How do you define your company's primary category or technology market?</p>	<p>Yes</p> <p>Yes</p> <p>Worldline brings digital payments for a trusted world.</p>
Channels	
<p>Online</p> <p>POS/in-store</p>	<p>Yes</p> <p>Yes</p>
Payment capabilities	
<p>Hosted pages</p> <p>White-label solution</p> <p>Recurring payments</p> <p>Payment methods supported</p> <p>Settlement currencies</p> <p>Instant settlement</p> <p>Tokenization</p> <p>Payout/disbursements</p> <p>Payment orchestration</p> <p>Cryptocurrency payments solution</p> <p>Reconciliation and reporting</p> <p>B2B payments</p>	<p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes, 150+</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>

Operational efficiency:	
- ERP integration	Yes
- E-invoicing (automated)	Yes
- Factoring	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	Yes – Microsoft Dynamics 365 Fraud Protection
Financial and compliance capabilities	
FX – number of currencies available	Yes
Current account/settlement account	Yes
Embedded finance/lending to SMEs or merchants	Yes
Embedded finance/BNPL for consumers	Yes
Instant settlement	Yes
Client onboarding (KYC/KYB)	Yes, for acquiring and collecting
Clients	
Main clients/references	Subway, Lufthansa, Sephora, Trip.com, BNPP, Commerzbank, ING, UniCredit, KBC, knab
Case studies	BNP Paribas uses Worldline's Account Validation to reduce SEPA Direct Debit fraud – ThePaypers, Worldline Global Open Banking Solutions
Awards	As part of the Future Digital Awards for Fintech & Payments 2023, Juniper Research awarded the Worldline Credit Insight Solution gold in the Open Banking innovation category. Worldline Greece has been awarded Fintech of the Year at the Digital Finance Awards 2023 and gained four more awards for the Smart POS app, its tap-on mobile service. Worldline was awarded Top Employer 2023 in Europe and Asia.
Transactions	
Transaction volume	Circa 30.6 billion acceptance and acquiring transactions per year. Circa 12.5 billion issuing processing transactions. 13.1 billion acquiring processing transactions. 22.9 billion account payments transactions.
	The information featured at the time of publication can be subject to changes. For the latest version, we invite you to check this profile in The Paypers' online company database.

Worldline Account-to-Account Payments

Accelerate your business and optimise your transaction costs.

Use the power of Open Banking to accept payments
directly from your consumer's bank account.
Secure. Fast. Seamless.



Try out
our demo at:



Company	Worldpay
worldpay	Worldpay is a payments technology and solutions company with capabilities that aim to power omni-commerce across the globe. Its processing solutions allow businesses of all sizes to take, make, and manage payments in-person and online from anywhere in the world.
Website	www.worldpay.com/en/
Head office	Cincinnati, Ohio, US
Core solution	Take – We offer a unified payment solution for every payment experience across various channels and provide access to local payment methods worldwide. Make – Merchants can send money to anyone, anywhere, fast, with access to 135 currencies across 225 markets. Manage – Merchants can protect and optimise all their payments with fraud and chargeback management and optimisation tools.
Target market	Merchants: retail and manufacturing, digital, gaming, airlines and travel, government utilities, telco
Contact details	US: +1 800 237 2169 UK: + 44 800 096 3997 ROI: + 1800 800 117 EMEA: + 44 20 8081 3840
Geographical presence	Global: EMEA, APAC, LATAM, the US
Year founded	1989 (as Streamline)
Licence type	API (Authorised Payment Institution)
Brand tagline	We're your payments people
Service provider type	
Payment gateway	Yes
Payment service provider – acquirer	Yes
How do you define your company's primary category or technology market?	Make, take, and manage payments online, mobile, or in-store.
Channels	
Online	Yes
POS/in-store	Yes
Payment capabilities	
Hosted pages	Yes
White-label solution	Yes
Recurring payments	Yes
Payment methods supported	Yes, over 300 payment methods
Settlement currencies	Yes, 135 currencies, 20 settlement currencies
Instant settlement	Yes
Tokenization	Yes
Payout/disbursements	Yes
Reconciliation and reporting	Yes
B2B payments	Yes
Operational efficiency:	
- ERP integration	Yes
- E-invoicing (automated)	Yes
- Factoring	Yes
Reporting/dashboards	
Consolidated data and reporting dashboard	Yes

Fraud and risk management capabilities	
Chargeback management	Yes
Fraud and risk management partners	Signifyd, FraudSight
Financial and compliance capabilities	
FX – number of currencies available	Yes
Virtual IBAN	Yes
Current account/settlement account	Yes
Instant settlement	Yes
Clients	
Main clients/references	Google, Emirates, Amazon, ZARA, Bet365, PlayStation, Disney, Apple, Booking.com, Expedia
Case studies	https://www.worldpay.com/en/insights/client-stories
Awards	For full list see here
Transactions	
Transaction volume	Over 130 million transactions processed daily/40 billion annually
Transaction value	USD 2.2 trillion
	<p>The information featured at the time of publication can be subject to changes.</p> <p>For the latest version, we invite you to check this profile in The Paypers' online company database.</p>

WE'RE YOUR PAYMENTS PEOPLE!



Worldpay has over three decades of experience at the heart of the payments industry, and with that comes wisdom and a personal touch you won't find elsewhere. We're already helping many of the world's best-known brands to take, make and manage every aspect of their payments.

7/10
TOP RETAILERS


8/10
TOP AIRLINES

9/10
TOP INTERNET
COMPANIES

8/10
TOP QUICK SERVICE
RESTAURANTS
WORLDWIDE



worldpay

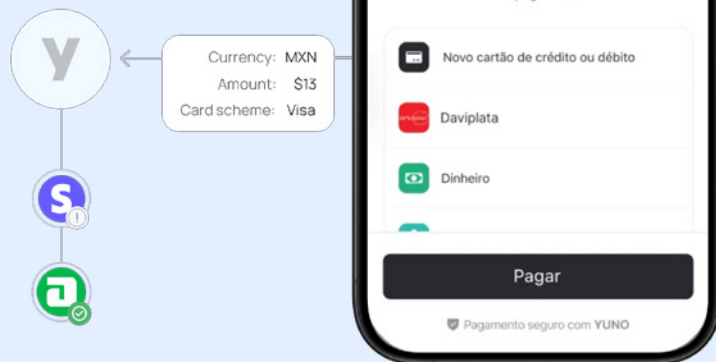
Company	Yuno
	<p>Yuno is a global payment orchestrator, connecting payment methods and anti-fraud systems in one integration, enabling the construction of a successful payments ecosystem. Yuno aims to facilitate payment processes, offering features in an intuitive workflow dashboard, increasing clients' approval rates, and allowing them to focus on their business.</p>
<p>Website</p> <p>Head office</p> <p>Core solution</p> <p>Target market</p> <p>Contact details</p> <p>Geographical presence</p> <p>Year founded</p> <p>Funding rounds and investors</p> <p>Licence type</p> <p>Member of industry associations and/or initiatives</p> <p>Standards and certifications</p> <p>Brand tagline</p>	<p>https://www.y.uno</p> <p>Offices in New York, Singapore, Brazil and all Latin America</p> <p>Our dashboard gives a non-code hassle-free integration, checking sales and reaching insights, personalising your checkout, and blocking fraudulent attempts while protecting data. Create Smart Routing, giving payment process retries between providers to help you reach the best route for your business, improving your approval rates.</p> <p>Merchants and marketplaces that process digital payments (gaming, retail, grocery, hosting, mobility, delivery, travel, among others)</p> <p>Elisa Albornoz +57 3134302419 elisa@y.uno</p> <p>Global</p> <p>2022</p> <p>Funding round 1 – USD 10 million with the participation of Tiger Global, Kaszek Ventures, Andreessen Horowitz, Monashees</p> <p>Funding round 2 – USD 25 million with the participation of DST Global Partners, Andreessen Horowitz, Tiger Global, Kaszek Ventures, Monashees</p> <p>Software-as-a-Service (SaaS)</p> <p>Colombia Fintech, AMVO, Fintech Mexico</p> <p>ISO 27001, ISO 27701, PCI DSS, GDPR, SOC 2</p> <p>Leading solution of choice for high-performing payments teams</p>
Service provider type	
<p>Payment gateway</p> <p>How do you define your company's primary category or technology market?</p>	<p>Yes – customer to multiple acquirers and providers (evolution of gateway)</p> <p>Worldwide payment orchestrator</p>
Channels	
<p>Online</p> <p>POS/in-store</p>	<p>Yes</p> <p>No</p>
Payment capabilities	
<p>Hosted pages</p> <p>Recurring payments</p> <p>Payment methods supported</p> <p>Tokenization</p> <p>Payout/disbursements</p> <p>Payment orchestration</p> <p>Cryptocurrency payments solution</p> <p>Reconciliation and reporting</p> <p>B2B payments</p>	<p>Yes</p> <p>Yes</p> <p>Yes – 300+ payment methods</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p> <p>Yes</p>

Reporting/dashboards	
Consolidated data and reporting dashboard	Yes
Fraud and risk management capabilities	
Fraud and risk management partners	ClearSale, Signifyd, Riskified, CyberSource, and proprietary 3DS, etc.
Financial and compliance capabilities	
Embedded finance/BNPL for consumers	Yes, through partners like Addi and aCuotaz
Clients	
Case studies	InDrive Hubla
Future developments	Improving our product for Asia and Africa
	The information featured at the time of publication can be subject to changes. For the latest version, we invite you to check this profile in The Paypers' online company database .

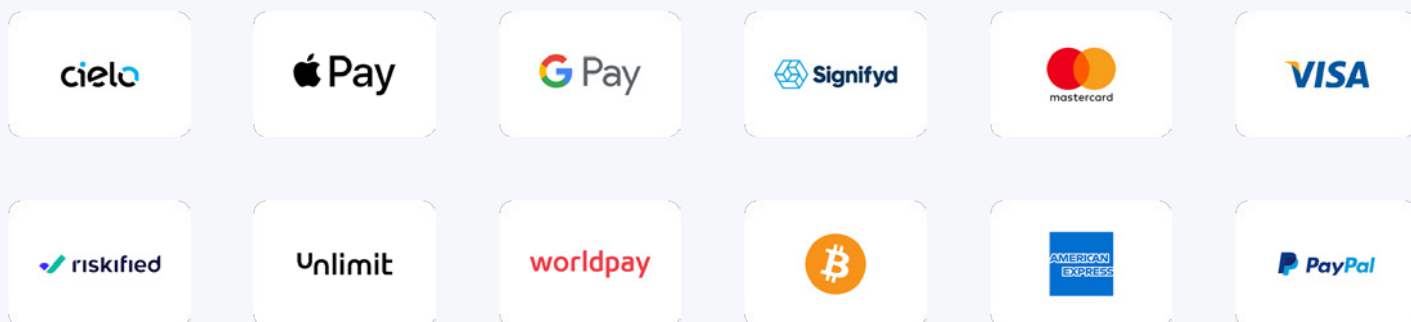
Yuno is a Global Payment Orchestrator,

connecting payment methods and anti-fraud systems in one integration, enabling the construction of a successful payments' ecosystem.

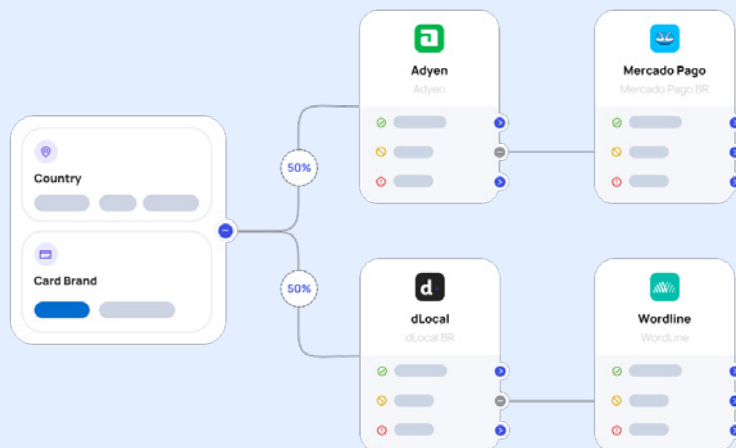
Yuno aims to facilitate payment processes, offering features in an intuitive workflow dashboard, increasing our clients' approval rates and allowing them to focus on their business.



Access 300+ global payment methods and anti-fraud tools.



Smart Routing



Connect with us



Don't Miss the Opportunity of Being Part of Large-Scale Payments Industry Overviews

The Paypers releases annual reports covering the latest trends, developments, disruptive innovations, and challenges that define the global payments and fintech industry – B2B and B2C payments, cross-border ecommerce payments, Embedded Finance, A2A payments, BNPL, consumer preferences, fraud prevention, payments regulation, marketplaces and online platforms, and many others. In these reports, consultants, policy makers, service providers, merchants and marketplaces, banks, and fintechs from all over the world share their views and expertise on key industry topics. Listings and advertorial options are also part of the reports to ensure effective company exposure at a global level.



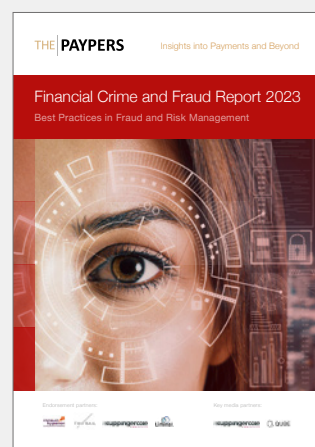
Cross-Border Payments
and Ecommerce Report
2023–2024



Fraud Prevention in
Ecommerce Report
2023–2024



Payment Methods Report
2023



Financial Crime and
Fraud Report 2023

For the latest edition, please check the **Reports section**

