

# PADDINGTON HOTEL INSTRUCTION

SALE Option & LEASE Option available



# Paddington Hotel

# Description:

Introducing this small 18-key Victorian Hotel, a prime freehold property suitable both for investment and development. The hotel is arranged over five floors, offering 18 bedrooms, of which 16 bedrooms are en-suite, as well as a large reception area on the ground floor, and a dining area on the lower-ground floor.

### Location:

0.5 miles away from Hyde Park0.2 miles away from Paddington Station

## **Specifications:**

- Freehold
- 4,127 sqft
- Vacant Possession
- EPC: C
- Brand-new Gas line

### For Lease

- Asking price in excess of £250,000 pa
- One month rent in advance

For Sale P.O.A



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# DEVELOPMENT POTENTIAL SUMMARY

Price, floor plans, and revenue information upon application.

- 1. One-storey Roof Extention
  The current owner has considered
  submitting a planning application for a
  one-storey roof extension.
- The roof extension will take away the smallest single room on the top floor and create 2-3 extra bedrooms.
- Estimated build cost provided by contractor: 200-250K
- 2. Change of Use and renovation
  For its close proximity to Hyde Park
  and easy transportation link, the hotel
  has great potential for Long Let, Student
  Accommodation, or Serviced Apartment.
- Reception area and dining room can be reconfigured into two large studios.
- The fourth floor can be reconfigured into one two-bedroom flat.
- Estimated renovation and build cost: 300-400k



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FOR ALL INQUIRIES & FREE PROPERTY VALUATION

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