

---

# Trust - Annual Accounts

The Cauliflower Club of Australia Trust

ABN 49 388 748 858

For the year ended 30 June 2017

---

---

# Contents

3	Income Statement
4	Balance Sheet
5	Notes to the Trust's Financial Statements
7	Trustee Declaration

# Income Statement

## The Cauliflower Club of Australia Trust For the year ended 30 June 2017

	NOTES	2017	2016
<b>Income</b>			
Donations Received	2	21,764	57,583
Interest Income		1,107	872
Transfer from The Cauliflower Club of Australia Limited		-	65,355
<b>Total Income</b>		<b>22,870</b>	<b>123,810</b>
<b>Total Income</b>			
		<b>22,870</b>	<b>123,810</b>
<b>Expenses</b>			
Bank Fees		45	42
Bequests Made	3	43,700	72,527
<b>Total Expenses</b>		<b>43,745</b>	<b>72,569</b>
<b>Net Profit/(Loss)</b>			
		<b>(20,875)</b>	<b>51,242</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Balance Sheet

## The Cauliflower Club of Australia Trust As at 30 June 2017

	NOTES	30 JUN 2017	30 JUN 2016
<b>Assets</b>			
<b>Current Assets</b>			
Cash on Hand		20	20
Other Receivables		(550)	16,000
Suncorp Bank - Investment Account		33,951	34,476
Suncorp Bank - Operating Account		(6,123)	765
Loan - The Cauliflower Club of Australia Limited		102,042	-
<b>Total Current Assets</b>		<b>129,340</b>	<b>51,262</b>
<b>Total Assets</b>		<b>129,340</b>	<b>51,262</b>
<b>Net Assets</b>			
		<b>129,340</b>	<b>51,262</b>
<b>Equity</b>			
Retained Earnings		51,242	-
Current Year Earnings		(20,875)	51,242
Reserves	4	98,953	-
Settled Sum		20	20
<b>Total Equity</b>		<b>129,340</b>	<b>51,262</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Notes to the Trust's Financial Statements

## The Cauliflower Club of Australia Trust For the year ended 30 June 2017

### 1. Statement of Significant Accounting Policies

The directors of the trustee company have prepared the financial statements of the trust on the basis that the trust is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the trust deed, the information needs of stakeholders and for the basis of preparation of the income tax return. The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the purposes of preparation. Such accounting policies are consistent with the previous period unless stated otherwise. The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The financial statements were authorised for issue on 1 September 2016 by the directors of the trustee company.

#### Intangibles

Goodwill is recognised as the excess of the purchase price for a business acquired over the fair value of the net assets at the date of acquisition. Goodwill is assessed for impairment annually and is carried at cost less accumulated impairment losses.

#### Trade and Other Receivables

Trade receivables and other receivables, including distributions receivable, are recognised at the nominal transaction value without taking into account the time value of money. If required a provision for doubtful debt has been created.

#### Financial Assets

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

#### Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the trust that remain unpaid at 30 June 2016. Trade payables are recognised at their transaction price. They are subject to normal credit terms and do not bear interest.

#### Provisions

Provisions are recognised when the trust has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

## Revenue Recognition

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Revenue from the rendering of services is recognised upon the delivery of the services to customers.

Revenue from commissions is recognised upon delivery of services to customers.

Revenue from interest is recognised using the effective interest rate method.

Revenue from dividends is recognised when the entity has a right to receive the dividend.

All revenue is stated net of the amount of goods and services tax (GST).

	2017	2016
<b>2. Donations Received</b>		
Blayney Rugby Club	7,000	-
Donations Received - General	4,064	25,283
Hunters Hill Rugby Club	5,000	-
Rugby Business Network	5,000	-
Donations Received - Perpetual Fund	-	10,000
PSC Foundation	-	16,000
Scone Junior Rugby Union	-	3,466
Western Australia Rugby Union	-	1,000
Young Rugby Club	-	1,835
<b>Total Donations Received</b>	<b>21,064</b>	<b>57,583</b>
	2017	2016

## 3. Bequests Made

Sargood Foundation	-	50,000
WS NSW Newcastle Wheelchairs	-	22,527
Wheelchair Sports NSW	36,000	-
Wheelchair Sports NSW (Woollongong)	7,700	-
<b>Total Bequests Made</b>	<b>43,700</b>	<b>72,527</b>
	2017	2016

## 4. Reserves

Club Reserve - Cooma Rugby Club	7,545	-
Club Reserve - Crookwell Dogs Club	4,175	-
Club Reserve - Hunter Valley	27,589	-
Club Reserve - Player Welfare Fund	14,976	-
Club Reserve - Scone Rugby Club	3,466	-
Club Reserve - Toowoomba Rangers	7,639	-
Club Reserve Preserved Funds - Tryline Donations	30,000	-
Club Reserve - Young Rugby Club	3,563	-
<b>Total Reserves</b>	<b>98,953</b>	<b>-</b>

These notes should be read in conjunction with the attached compilation report.

# Trustee Declaration

## The Cauliflower Club of Australia Trust For the year ended 30 June 2017

The directors of The Rugby Charity Pty Ltd declare that The Cauliflower Club of Australia Trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

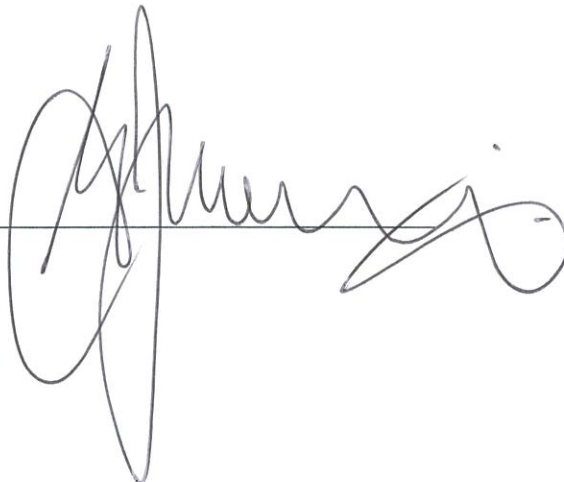
In accordance with a resolution of the Board of Directors, the directors of The Rugby Charity Pty Ltd declare that:

1. The financial statements and notes present fairly The Cauliflower Club of Australia Trust's financial position as at 30 June 2016 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements.
2. In the directors opinion there are reasonable grounds to believe that The Cauliflower Club of Australia Trust will be able to pay its debts as and when they become due and payable.

Director: Paul Wilkinson



Director: Geoff McLeay



Date: 18 December 2017