

POSITIVE LIFE KENYA  
AUDIT REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31ST DECEMBER 2023

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DIRECTORS AND OFFICIALS

**REGISTERED OFFICE**

Mlolongo, Athi River  
Off Mombasa Road  
P. O Box 51128 - 00100  
Nairobi  
KENYA

**BANKERS**

Kenya Commercial Bank  
Kitengela Branch  
P. O Box 75104 - 00200  
Nairobi, Kenya

**AUDITORS**

Kago Mukunya & Associates  
Certified Public Accountants of Kenya  
P.O Box 30362 - 00100  
Nairobi

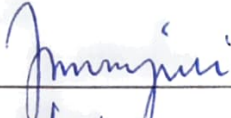
**REPORT OF THE DIRECTORS**

The directors present their report together with the audited financial statements for the year ended 31<sup>st</sup> December 2023, which disclose the state of affairs of the scheme.

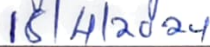
**INDEPENDENT AUDITORS**

The organization's auditor, Kago Mukunya and Associates, has indicated willingness to continue in office in accordance with section 31 of the NGO Act.

By order of the Board of Directors  
POSITIVE LIFE KENYA



Chairperson



Date


**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

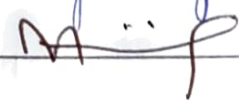
The NGO regulations requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of the surplus or deficit for that period. In preparing those financial statement, the directors are required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards have been followed;
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organization will continue with its operations.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time the financial position of the organization and to enable them to ensure that the financial statements comply with the NGO regulations. They are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors on 18/4/2024 2024 and signed on its behalf by:

  
\_\_\_\_\_  
CHAIRPERSON

  
\_\_\_\_\_  
DIRECTOR

*Report of the Independent Auditor to the members of POSITIVE LIFE KENYA*  
**FOR THE YEAR ENDED 31 December 2023**

**OPINION**

We have audited the financial statements of POSITIVE LIFE KENYA as set out on pages 5 to 11 for the year ended 31 December 2023, and have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The financial statements are in agreement with the books of account.

*In our opinion, proper books of account have been kept by the Directors and the financial statements, give a true and fair view of the state of affairs of the Company at 31 December 2023 and of its results of operations and cashflows for the year then ended and comply with International Financial Reporting Standards and the Kenyan Companies Act.*

**BASIS OF OPINION**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Kenya, and we have fulfilled our ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**OTHER INFORMATION**

The directors are responsible for the other information. Other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The directors are responsible for the preparation and fair presentation of the financial statements that give a true and fair view in accordance with International Financial Reporting Standards and the requirements of the Kenyan Companies Act, 2015, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITY**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Auditor's responsibilities for the audit of the financial statements (continued)**

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report.

However, future events or conditions may cause the company to cease to continue as a going concern. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**REPORT ON OTHER LEGAL REQUIREMENTS**

As required by the Kenya's Companies Act, based on our audit, we report to you as follows:

- (i) We have obtained all the information and explanations which to the best of our knowledge and belief are necessary for the purposes of our audit.
- (ii) In our opinion proper books of account have been kept by the Company so far as it appears from the examination of the books.
- (iii) The Company's financial statements are in agreement with the books of accounts.

The engagement partner responsible for the audit resulting in this independent auditor's report was CPA M.M.K MUKUNYA, Practising Certificate No. 007

Certified Public Accountants

Nairobi

Date:



POSITIVE LIFE KENYA  
 AUDIT REPORT AND FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 31ST DECEMBER 2023

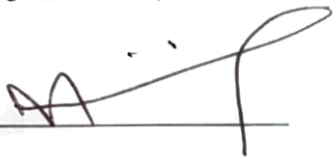
**Income and Expenditure Statement**

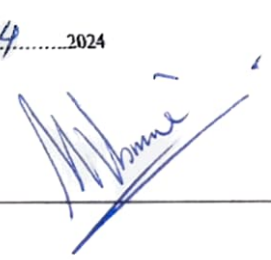
		2023 Shs	2022 Shs	
	<b>Notes</b>			
STEPHEN LEWIS FOUNDATION		2,838,447	2,813,447	
NEW HOPE		2,409,958	2,374,958	
CISU		11,890,276	11,853,776	
SPONSORS FOR KENYA(SFK)		4,946,634	4,925,634	
WATER PROJECT KENYA		313,622	300,022	
INTERCOMMUNITY		1,323,026.00	1,286,471.00	
OTHER SPONSORSHIP		4,242,765.85	4,220,103.85	
Total funds received		28,469,730	28,274,413	
Administration Expenses	4	2,343,263	2,273,650	854,302
Support for orphans and vulnerable children	5	6,670,064	6,609,179	
Support for grandmothers	8	72,035	70,440	
Women's economical empowerment programmes	7	239,898	243,710	
Support for people living with HIV	6	491,839	487,410	
Capacity building for street families	9	14,590,803	14,683,543	
<b>Purchase of assets</b>		4,061,828	33,273,567	

POSITIVE LIFE KENYA  
 AUDIT REPORT AND FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 31ST DECEMBER 2023

Statement of Financial Position		2023	2022
		Shs	Shs
	Notes		
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	1	29,255,423	25,193,596
		<u>29,255,423</u>	<u>25,193,596</u>
<b>Current assets</b>			
Cash and Cash Equivalents	2	68,826	68,826
		<u>68,826</u>	<u>68,826</u>
<b>Current Liabilities</b>			
Payables & Accruals	3	15,259	15,259
		<u>15,259</u>	<u>15,259</u>
<b>NET CURRENT ASSETS</b>		<b>29,308,990</b>	<b>25,247,163</b>
<b>EQUITY AND LIABILITIES</b>			
Share Capital		-	-
Reserves		29,308,991	25,247,163
<b>CAPITAL EMPLOYED</b>		<b>29,308,991</b>	<b>25,247,163</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>29,308,991</b>	<b>25,247,163</b>

The financial statements on pages 6 to 11 were approved by the board of directors on 18/4/2024 for issuance and signed on its behalf by:

Director 

Director 



POSITIVE LIFE KENYA  
 AUDIT REPORT AND FINANCIAL STATEMENTS  
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*Statement of changes in equity*

	Share capital	Revenue Reserve	Total
<b>Year ended 31 December 2023</b>	<b>Shs</b>	<b>Shs</b>	<b>Shs</b>
Share capital	-	25,247,163	1,687,997
Surplus	-	4,061,828	7,100,693
At year end	-	29,308,991	8,788,691

	Share capital	Revenue Reserve	Total
<b>Year ended 31 December 2022</b>	<b>Shs</b>	<b>Shs</b>	<b>Shs</b>
Share capital	-	25,247,163	1,687,997
Surplus	-	3,906,481	3,906,481
At year end	-	25,247,163	25,247,163

POSITIVE LIFE KENYA  
 AUDIT REPORT AND FINANCIAL STATEMENTS  
 FOR THE PERIOD ENDED 31ST DECEMBER 2023

**Cash flow statement**

	<b>2023</b> <b>Shs</b>	<b>2022</b> <b>Shs</b>
<b>Surplus/(Deficit) for the year</b>	4,061,828	3,906,481
Add:		
Depreciation	546,413	546,413
<b>Adjustments</b>		
Change in Accounts Payables	-	(58,741)
Tax Paid	-	-
<b>Cash from Operating Activities</b>	<b>4,608,241</b>	<b>4,394,153</b>
Investing activities		
Purchase of fixed assets	(4,061,827)	-
<b>Net cash used in investing activities</b>	<b>(4,061,827)</b>	<b>-</b>
<b>Financing activities</b>		
<b>Cashflow from financing activities</b>	<b>-</b>	<b>-</b>
<b>Increase in cash and cash equivalents</b>	<b>546,414</b>	<b>4,394,153</b>
<b>Cash and cash equivalents at start of year</b>	<b>703,944</b>	<b>703,944</b>
<b>Cash and cash equivalents at end of year</b>	<b>1,250,358</b>	<b>703,944</b>

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POSITIVE LIFE KENYA  
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 FOR THE PERIOD ENDED 31ST DECEMBER 2023

Notes to the Financial Statements

**1 Fixed assets**

All fixed assets are initially recorded at cost. Subsequently, they are stated at historical cost less depreciation

Depreciation is calculated on the reducing balance basis to write down the cost of each asset, or the revalued amount, to its residual value over its estimated useful life as follows:

Furniture & Fittings

Rate  
12.50%

**Fixed Assets Schedule**

	Land & Buildings Shs	Furnitures & Fittings Shs 12.5%	Computer & Accessories	Buildings 30%	2%	Total Shs
<b>Cost of valuation</b>						
As at 1st January 2023	9,250,000	2,325,022		479,280	14,068,640	26,122,942
Additions	4,061,827	-		-	-	4,061,827
As At 31st December 2023	13,311,827	2,325,022		479,280	14,068,640	30,184,769
<b>Depreciation</b>						
Accumulated	-	204,698		107,034	71,200	382,932
Charge for the period	-	265,040		-	281,373	546,413
At end of the period	-	469,739		107,034	352,573	929,345
<b>Net book value</b>						
As At 31st December 2023	13,311,827	1,855,283		372,246	13,716,067	29,255,423
As At 31st December 2022	13,311,827	2,120,324		372,246	13,997,440	29,801,837

**Notes to the Financial Statements(Continued)**

**2 Cash & Cash equivalents**

Cash in hand and at bank

2023  
Shs

2022  
Shs

68,826  
68,826

68,826  
68,826

**3 Accounts Payable**

Other accruals  
 Consultancy fee

-  
15,259  
15,259

-  
15,259  
15,259

POSITIVE LIFE KENYA  
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<b>4 ADMINISTRATION</b>		
Transport	62,705	60,450
Phone & internet	119,084	102,560
Water	56,980	56,425
Detergents	39,074	36,852
Electricity	24,176	18,652
Audit fee	79,000	74,000
Depreciation	546,413	546,413
Rent	216,000	216,000
Allowances and salaries	1,110,408	1,090,508
Stationaries	45,152	38,652
Fuel	30,332	22,532
Bank charges	13,939	10,606
	<u>2,343,263</u>	<u>2,263,044</u>
<b>5 OVCs</b>		
Feeding	4,189,345	4,156,012
Learning requirements	1,654,407	1,653,255
Allowances	657,950	652,450
book keeper	79,000	74,000
Stationaries	37,742	36,542
transport	20,860	18,360
Medical	30,760	28,560
	<u>6,670,064</u>	<u>6,609,179</u>
<b>6 PLWHIV</b>		
Medical	29,306	28,640
Feeding	125,962	125,630
Training	137,000	136,500
therapy	19,250	19,000
Care givers	138,666	138,000
Prevention	12,660	12,000
Harm reduction	12,225	12,000
Home visits	16,770	15,640
	<u>491,839</u>	<u>499,770</u>
<b>7 WEEP</b>		
Training materials	22,882	22,560
Repairs and service	19,266	18,600
Trainer allowance	161,750	166,750
Rent	9,000	9,000
Kitty	27,000	26,800
	<u>239,898</u>	<u>243,710</u>
<b>8 GRANDMOTHERS</b>		
Business	28,030	27,500
Feeding	13,000	12,500
Medical	13,860	13,560
Improving of living conditions	17,145	16,880
	<u>72,035</u>	<u>70,440</u>
<b>9 PLK CAPACITY BUILDING</b>		
Workshops	1,636,200	1,651,800
Family meetings and sessions	1,368,305	1,390,305
Local uuthority meetings	236,820	243,320
Street education sessions	4,377,351	4,397,351
Stake holders mapping	323,500	369,500
Participants meetings	281,591	281,391
Video productions	145,511	144,851
Street feeding programme	6,221,525	6,205,025
	<u>14,590,803</u>	<u>14,683,543</u>