

Explanation of variances

Name of smaller authority: **DONYATT PARISH COUNCIL**
 County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12288	7121			Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,350	11600	190	2.07%	NO	
3 Total Other Receipts	3	610	-2,012	99.85%	YES	£553.35 CIL payment Refund from Parish Church £49.00 Bank interest £8.10
4 Staff Costs	5714	3963	3,104	118.93%	YES	Clerk basic salary
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	8806	7678	3,409	63.16%	YES	Grants in 23/4 4,500
7 Balances Carried Forward	7121	7,690			NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	7121	7,690			NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	3,128	3,128	0	0.00%	NO	
10 Total Borrowings	0	0	0	0.00%	NO	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable