

# CY 2018 Approved Budget

Dave's View at Martin's Bluff HOA		
CY 2018 Proposed Budget		
Ordinary Income and Expenses		
Income		
	Balances Brought Fwd.	
	Open Acct Deposit (Checking)	\$50
	Board Member Deposits	\$1,505
	US Bank Transfer (Legal Fund)	\$362.39
	HOA Transfer	\$5,947
	Total Brought Fwd.	\$7,864
	Projected HOA Dues	\$10,728
	Projected ARC Application Fees	\$1,250
	Total Income	\$19,842
Expenses		
	WA License (Paid)	\$10
	IRS Non-Profit Registration (Paid)	\$50
	D&O & GL Insurance (\$1,348 Paid)	\$1,500
	HOA Reserve Study (Committed)	\$950
	Professional Fees (Legal)	\$1,000
	Subtotal	\$3,510

Phase 1 Reimbursement:		
	Entrance Maint.	\$3,000
	Entrance Utilities (PUD)	\$240
	Entrance Utilities (Water)	\$200
	Dave's View Dr. Maint. Reserve	\$1,700
Road Repairs & Maint.		
	Ditches & Easements	\$3,000
	Snow Removal	\$500
	Road Repairs	\$0
Subtotal		\$8,640
Misc.		
	Dropbox Renewal	\$110
	Office Supplies	\$100
	Postage & Delivery	\$50
	PO Box Rental	\$69
	Rent Deposits (Community Ctr.)	\$50
	Contingencies (5% of Expenses)	\$450
Subtotal		\$829

Vote required to ratify budget.

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	Total Expenses	\$9,469
	Net Income (transfer to reserve fund account)	\$10,373

Vote required to ratify budget.

## Discussion on Special Assessments

	2018 Reserve Fund Recommended Annual Contribution	\$28,000
	2018 Reserve Fund Contribution Shortfall	\$17,627
	Individual Special Assessment (\$17,627 / 40 lots)	\$628.23