

# CY 2018 Actuals & CY 2019 Approved Budget

Dave's View at Martin's Bluff HOA			CY 2018 Proposed & Actual			CY 2019 Proposed
Ordinary Income and Expenses			Budget	Variance	Actual	Budget
Income						
	Balances Brought Fwd.					
		Open Acct Deposit (Checking)	\$50		\$50	\$0
		Board Member Deposits	\$1,505		\$1,505	\$0
		US Bank Transfer (Legal Fund)	\$362	\$18	\$381	\$0
		HOA Transfer	\$5,947		\$5,946	\$0
	Total Brought Fwd.		\$7,864		\$7,882	\$25,935
	Projected HOA Dues		\$10,728	\$9,622	\$20,350	\$24,420
	Road Damage Deposits		\$0	\$5,000	\$5,000	-\$5,000
	Projected ARC Application Fees		\$1,250	\$500	\$1,750	\$500
	Total Income		\$19,842	\$15,140	\$42,864	\$45,855

The proposed budget was ratified.

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Expenses		Budget	Variance	Actual	Budget
	Bank Charge for Checks	\$0	\$17	\$17	\$0
	WA License (Paid)	\$10		\$10	\$10
	IRS Non-Profit Registration (Paid)	\$50		\$50	\$50
	D&O & GL Insurance (\$1,348 Paid)	\$1,500	\$152	\$1,348	\$1,348
	HOA Reserve Study (Paid)	\$950		\$950	\$0
	Professional Fees/Legal (Paid)	\$1,000	-\$705	\$1,705	\$1,000
	Subtotal	\$3,510	-\$536	\$4,080	\$2,408
	Phase 1 Reimbursement:				
	Entrance Maintenance	\$3,000	\$882	\$2,118	\$2,300
	Entrance Utilities (PUD)	\$240	\$0	\$0	\$0
	Entrance Utilities (Water)	\$200	\$0	\$0	\$0
	MBNHOA - Dave's View Dr. Maint. Reserve	\$1,700	-\$1,570	\$3,270	\$3,500
	Road Repairs & Maint.				
	Ditches & Easements	\$3,000	\$3,000	\$0	\$3,000
	Snow Removal & Street Sweeping	\$500	-\$100	\$400	\$800
	Road Repairs	\$0		\$0	TBD
	Subtotal	\$8,640	\$31,421	\$5,788	\$9,600
	Misc.				
	Dropbox Renewal	\$110	\$3	\$107	\$99
	Office Supplies	\$100	-\$78	\$28	\$50
	Postage & Delivery	\$50	\$30	\$20	\$30
	USPS PO Box Rental (Paid)	\$69	-\$15	\$54	\$54
	Rent Deposits (Community Ctr.)	\$50	-\$50	\$0	\$50
	Contingencies (5% of Expenses)	\$450	\$450	\$0	\$640
	Subtotal	\$829		\$209	\$923
	Total Expenses	\$12,979	\$656	\$10,077	\$12,931

# CY 2018 Approved Budget

		Budget	Variance	Actual	Budget
<b>Net Income (transfer to reserve fund account)</b>		<b>\$6,863</b>		<b>\$32,787</b>	<b>\$32,924</b>
	2018 Reserve Fund recommended contribution	\$28,000		\$28,000	
	2019 Reserve Fund recommended contribution for resealing all roads every 5 years				\$11,718
	2019 Reserve Fund recommended contribution for repairing 900 ft. of Dave's View Dr. (PPP Option 1)				\$16,742
	Total 2019 RF recommended contribution				\$28,460
	Individual Special Assessment (\$28,400 / 40 lots)				\$711.50

Vote required to ratify the budget.