



# **MISSION HILLS PHASE V PROPERTY OWNERS ASSOCIATION**

## **MONTHLY OPERATING REPORT DECEMBER 2024**

**YEAR END DECEMBER 31<sup>ST</sup>**

Prepared by:  
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## Balance Sheet

**Properties:** Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive  
Rancho Mirage, CA 92270

**As of:** 12/31/2024

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

Account Name	Balance	Account Number
<b>ASSETS</b>		
<b>Cash</b>		
<b>Cash Operating</b>		
Operating Account	-28,513.38	1010
<b>Total Cash Operating</b>	<b>-28,513.38</b>	
<b>Cash Reserves</b>		
Reserve Account	106,419.15	1011
Reserve Checks-On Hold	3,694.67	1299
<b>Total Cash Reserves</b>	<b>110,113.82</b>	
<b>Total Cash</b>	<b>81,600.44</b>	
<b>Accounts Receivable</b>		
Accounts Receivable	2,800.75	1321
<b>Total Accounts Receivable</b>	<b>2,800.75</b>	
<b>TOTAL ASSETS</b>	<b>84,401.19</b>	
<b>LIABILITIES &amp; CAPITAL</b>		
<b>Liabilities</b>		
<b>Operating Liability</b>		
Prepaid Owner Assessments	27,206.69	2015
<b>Total Operating Liability</b>	<b>27,206.69</b>	
<b>Reserve Allocation</b>		
Special Assessment	29,997.00	3002
Contingency	4,144.20	3005
General	127,813.98	3007
Irrigation & Landscape	-12,775.00	3018
Irrigation System	586.11	3020
Landscape Improvements	-5,952.64	3023
Mailboxes	2,609.68	3040
Building Structure	1,581.18	3043
Painting	1,761.96	3045
Plumbing	-38,286.75	3050
Pool/Spa	7,373.69	3055
Pool Equipment Repair	-28,533.01	3058
Pool Heater & Filter Replace	-18,118.12	3059
Pool Furniture	-1,860.82	3060
Roofs	-65,828.66	3065
Roof-Flat	21,270.00	3067
Sewer Lateral/Main	1,799.88	3073
Roofs/Garage	5,000.04	3074

## Balance Sheet

Account Name	Balance	Account Number
Lighting	1,480.42	3080
Pool Plaster	-11,688.00	3083
Fence & Gate	468.30	3091
Signage	409.23	3095
Streets & Drives	77,933.19	3108
Common Area Ground	-22,901.21	3122
Landscape	-94,970.03	3130
Landscape Replacement	-33,870.31	3131
Interest	2,643.59	3300
CVWD Conversion	158,025.92	3500
<b>Total Reserve Allocation</b>	<b>110,113.82</b>	
<b>Total Liabilities</b>	<b>137,320.51</b>	
<b>Capital</b>		
<b>Equity</b>		
Members Equity	15,167.14	3810
<b>Total Equity</b>	<b>15,167.14</b>	
Calculated Retained Earnings	-38,857.32	
Calculated Prior Years Retained Earnings	-29,229.14	
<b>Total Capital</b>	<b>-52,919.32</b>	
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>84,401.19</b>	

## Income Statement

### Millennium Community Management, LLC

**Properties:** Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive  
Rancho Mirage, CA 92270

**As of:** Dec 2024

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
<b>Operating Income &amp; Expense</b>					
<b>Income</b>					
<b>Assessment Revenue</b>	<b>4000-00</b>				
Assessment Income	4000	52,715.25	93.55	632,583.00	92.22
Special Assessment	4010	0.00	0.00	8,366.70	1.22
Cable Charge Amount	4025	3,527.80	6.26	42,333.60	6.17
<b>Total Assessment Revenue</b>	<b>4000-00</b>	<b>56,243.05</b>	<b>99.81</b>	<b>683,283.30</b>	<b>99.61</b>
<b>Other Revenue</b>	<b>4033-00</b>				
H/O Bill Back To Association	4033	70.00	0.12	70.00	0.01
Escrow/ Refunds	4035	0.00	0.00	1,395.15	0.20
Late Fees	4110	10.00	0.02	268.13	0.04
Pre-Lien/Attny Turnover	4115	0.00	0.00	200.00	0.03
Violation Fee	4125	0.00	0.00	250.00	0.04
Architectural	4127	0.00	0.00	0.00	0.00
Operating Interest	4200	1.08	0.00	12.84	0.00
Reserve Interest	4205	24.40	0.04	474.18	0.07
<b>Total Other Revenue</b>	<b>4033-00</b>	<b>105.48</b>	<b>0.19</b>	<b>2,670.30</b>	<b>0.39</b>
<b>Total Operating Income</b>		<b>56,348.53</b>	<b>100.00</b>	<b>685,953.60</b>	<b>100.00</b>
<b>Expense</b>					
<b>Administrative</b>	<b>5000-00</b>				
Legal Services	5000	195.00	0.35	3,555.00	0.52
Insurance-Master/ Property	5001	14,168.10	25.14	86,766.23	12.65
Escrow/ Refunds	5009	0.00	0.00	1,395.15	0.20
Bank Fees	5015	0.00	0.00	10.00	0.00
Audit/Tax Preparation	5020	250.00	0.44	4,894.00	0.71
Delq/Pre-lien Ltrs	5022	0.00	0.00	400.00	0.06
Late Service	5026	10.00	0.02	1,237.40	0.18

## Income Statement

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Fee					
Taxes-Franchise	5030	122.95	0.22	162.95	0.02
Fees & Licenses	5035	6,188.00	10.98	6,785.81	0.99
Printing/Postage/Envelopes/Extras	5045	821.58	1.46	4,173.14	0.61
Mgmt Additional	5051	337.50	0.60	712.50	0.10
Setup Fee	5052	0.00	0.00	0.00	0.00
Management Contract	5055	1,464.75	2.60	17,577.00	2.56
Reserve Study	5056	0.00	0.00	650.00	0.09
Social Recreation	5068	375.00	0.67	1,094.58	0.16
<b>Total Administrative</b>	<b>5000-00</b>	<b>23,932.88</b>	<b>42.47</b>	<b>129,413.76</b>	<b>18.87</b>
<b>Utilities 6000-00</b>					
Electricity	6000	4,219.17	7.49	48,868.29	7.12
Cable/Direct TV	6002	3,339.51	5.93	40,075.10	5.84
Refuse Disposal	6003	0.00	0.00	294.44	0.04
Gas	6004	2,836.36	5.03	43,625.56	6.36
Water	6005	14,973.80	26.57	64,994.40	9.48
<b>Total Utilities</b>	<b>6000-00</b>	<b>25,368.84</b>	<b>45.02</b>	<b>197,857.79</b>	<b>28.84</b>
<b>Landscaping 7000-00</b>					
Landscape Contract	7000	15,007.00	26.63	180,084.00	26.25
Fertilizer/Chemicals	7001	5,555.00	9.86	6,940.00	1.01
Landscape Extras	7005	350.00	0.62	2,315.00	0.34
Palm Tree Trimming	7006	0.00	0.00	-103.00	-0.02
Seed/Fert/Sclp	7012	0.00	0.00	11,779.50	1.72
New Plants	7013	0.00	0.00	973.96	0.14
Tree Maintenance/Trimming	7015	24,790.00	43.99	41,089.00	5.99
Tree Removal	7016	0.00	0.00	6,500.00	0.95
Irrigation System	7020	413.67	0.73	7,902.71	1.15
<b>Total Landscaping</b>	<b>7000-00</b>	<b>46,115.67</b>	<b>81.84</b>	<b>257,481.17</b>	<b>37.54</b>
<b>Maintenance 7000-10</b>					
Common Area Repairs	7023	0.00	0.00	2,055.00	0.30
Plumbing Repairs	7030	0.00	0.00	950.00	0.14
Painting	7032	0.00	0.00	230.00	0.03

## Income Statement

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Pool/Spa Service Contract	7035	5,745.00	10.20	22,980.00	3.35
Pool/Spa Repairs	7036	4,362.50	7.74	13,631.00	1.99
Pool/Spa Extras	7038	0.00	0.00	2,195.50	0.32
Roof Maintenance	7040	0.00	0.00	2,266.00	0.33
Security/Patrol Service	7041	2,573.00	4.57	33,449.00	4.88
Pest Control Extras	7069	0.00	0.00	2,150.00	0.31
Pest Control	7070	445.00	0.79	5,505.00	0.80
Light Service	7080	0.00	0.00	359.37	0.05
Electrical Repairs	7103	0.00	0.00	6,181.77	0.90
Lighting Maintenance	7200	557.02	0.99	2,325.51	0.34
Lighting Supplies	7205	0.00	0.00	969.83	0.14
<b>Total Maintenance</b>	<b>7000-10</b>	<b>13,682.52</b>	<b>24.28</b>	<b>95,247.98</b>	<b>13.89</b>
<b>Reserves</b>	<b>9000-00</b>				
General	9007	3,694.67	6.56	44,336.04	6.46
Interest	9300	24.40	0.04	474.18	0.07
<b>Total Reserves</b>	<b>9000-00</b>	<b>3,719.07</b>	<b>6.60</b>	<b>44,810.22</b>	<b>6.53</b>
<b>Total Operating Expense</b>		<b>112,818.98</b>	<b>200.22</b>	<b>724,810.92</b>	<b>105.66</b>
<b>NOI - Net Operating Income</b>		<b>-56,470.45</b>	<b>-100.22</b>	<b>-38,857.32</b>	<b>-5.66</b>
Total Income		56,348.53	100.00	685,953.60	100.00
Total Expense		112,818.98	200.22	724,810.92	105.66
Net Income		<b>-56,470.45</b>	<b>-100.22</b>	<b>-38,857.32</b>	<b>-5.66</b>

Income Statement - 12 Month

Millennium Community Management, LLC

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive Rancho Mirage, CA 92270

Fund Type: All

Period Range: Jan 2024 to Dec 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Operating Income & Expense														
Income														
Assessment Revenue														
Assessment Income	4000	52,713.75	52,715.25	52,715.25	52,710.75	52,715.25	52,715.25	52,724.75	52,711.75	52,715.25	52,715.25	52,715.25	52,715.25	632,583.00
Special Assessment	4010	2,044.02	2,585.28	1,999.10	1,370.00	368.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,366.70
Cable Charge Amount	4025	3,528.00	3,527.80	3,527.80	3,528.40	3,527.80	3,527.80	3,527.00	3,527.80	3,527.80	3,527.80	3,527.80	3,527.80	42,333.60
Total Assessment Revenue		58,285.77	58,828.33	58,242.15	57,609.15	56,611.35	56,243.05	56,251.75	56,239.55	56,243.05	56,243.05	56,243.05	56,243.05	683,283.30
Other Revenue														
H/O Bill Back To Association	4033	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00	70.00
Escrow/Refunds	4035	1,322.15	0.00	0.00	0.00	0.00	0.00	0.00	73.00	0.00	0.00	0.00	0.00	1,395.15
Late Fees	4110	11.38	40.00	20.00	70.00	36.75	50.00	0.00	30.00	0.00	0.00	0.00	10.00	268.13
Pre-Lien/Attny Turnover	4115	0.00	0.00	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
Violation Fee	4125	0.00	0.00	250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00
Operating Interest	4200	1.82	0.83	1.16	0.83	0.71	0.70	0.95	1.26	0.99	1.19	1.32	1.08	12.84
Reserve Interest	4205	60.82	64.68	60.10	48.99	45.62	36.01	31.11	29.69	25.45	23.84	23.47	24.40	474.18
Total Other Revenue		1,396.17	105.51	331.26	219.82	183.08	86.71	32.06	133.95	26.44	25.03	24.79	105.48	2,670.30
Total Operating Income		59,681.94	58,933.84	58,573.41	57,828.97	56,794.43	56,329.76	56,283.81	56,373.50	56,269.49	56,268.08	56,267.84	56,348.53	685,953.60
Expense														
Administrative														
Legal Services	5000	0.00	0.00	0.00	0.00	0.00	2,282.50	0.00	0.00	0.00	882.50	195.00	195.00	3,555.00
Insurance-Master/	5001	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	14,168.10	86,766.23

Income Statement - 12 Month

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Property														
Escrow/Refunds	5009	1,322.15	0.00	0.00	0.00	0.00	0.00	0.00	73.00	0.00	0.00	0.00	0.00	1,395.15
Bank Fees	5015	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	10.00
Audit/Tax Preparation	5020	0.00	0.00	0.00	3,375.00	1,300.00	0.00	-1,827.00	0.00	0.00	0.00	1,796.00	250.00	4,894.00
Delq/Pre-lien Ltrs	5022	100.00	0.00	100.00	0.00	0.00	100.00	0.00	100.00	0.00	0.00	0.00	0.00	400.00
Late Service Fee	5026	90.00	80.00	787.40	30.00	30.00	40.00	40.00	30.00	30.00	0.00	70.00	10.00	1,237.40
Taxes-Franchise	5030	0.00	0.00	0.00	0.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	122.95	162.95
Fees & Licenses	5035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	597.81	6,188.00	6,785.81
Printing/Postage/ Envelopes/Extras	5045	265.05	314.31	0.00	326.12	526.26	329.99	408.22	282.39	291.19	0.00	608.03	821.58	4,173.14
Mgmt Additional	5051	0.00	225.00	0.00	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	337.50	712.50
Management Contract	5055	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	17,577.00
Reserve Study	5056	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	650.00	0.00	0.00	650.00
Social Recreation	5068	0.00	0.00	719.58	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00	1,094.58
Total Administrative		9,841.78	8,683.89	9,671.56	11,945.70	9,920.84	10,817.07	6,725.80	8,549.97	8,395.77	9,597.08	11,331.42	23,932.88	129,413.76
Utilities														
Electricity	6000	3,765.76	3,726.33	3,654.00	3,444.82	2,539.92	3,750.35	4,582.99	5,602.23	5,029.19	5,393.38	3,160.15	4,219.17	48,868.29
Cable/Direct TV	6002	3,337.61	3,339.87	3,339.87	3,339.87	3,339.87	3,339.87	3,339.87	3,339.87	3,339.87	3,339.51	3,339.51	3,339.51	40,075.10
Refuse Disposal	6003	0.00	0.00	115.64	0.00	0.00	0.00	0.00	0.00	119.20	0.00	59.60	0.00	294.44
Gas	6004	6,312.72	8,846.24	8,062.60	5,530.85	4,597.61	1,895.54	1,362.76	802.06	762.49	999.56	1,616.77	2,836.36	43,625.56
Water	6005	2,641.98	2,104.30	1,385.35	2,535.10	3,582.36	4,141.33	5,626.33	7,078.21	6,705.54	9,890.98	4,329.12	14,973.80	64,994.40
Total Utilities		16,058.07	18,016.74	16,557.46	14,850.64	14,059.76	13,127.09	14,911.95	16,822.37	15,956.29	19,623.43	12,505.15	25,368.84	197,857.79
Landscaping														
Landscape Contract	7000	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	180,084.00
Fertilizer/ Chemicals	7001	0.00	0.00	1,060.00	0.00	0.00	0.00	0.00	0.00	0.00	325.00	0.00	5,555.00	6,940.00
Landscape Extras	7005	0.00	200.00	0.00	0.00	0.00	360.00	1,405.00	0.00	0.00	0.00	0.00	350.00	2,315.00
Palm Tree Trimming	7006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-103.00	0.00	0.00	0.00	0.00	-103.00
Seed/Fert/Sclp	7012	1,354.50	0.00	0.00	0.00	0.00	0.00	375.00	150.00	300.00	0.00	9,600.00	0.00	11,779.50
New Plants	7013	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	973.96	0.00	0.00	973.96
Tree Maintenance/	7015	0.00	0.00	3,150.00	1,200.00	0.00	0.00	0.00	11,719.00	230.00	0.00	0.00	24,790.00	41,089.00



Income Statement - 12 Month

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Trimming														
Tree Removal	7016	0.00	2,200.00	1,500.00	0.00	0.00	0.00	0.00	0.00	2,800.00	0.00	0.00	0.00	6,500.00
Irrigation System	7020	617.44	768.06	254.35	1,250.67	950.51	1,308.64	391.30	537.96	632.52	386.29	391.30	413.67	7,902.71
Total Landscaping		16,978.94	18,175.06	20,971.35	17,457.67	15,957.51	16,675.64	17,178.30	27,310.96	18,969.52	16,692.25	24,998.30	46,115.67	257,481.17
Maintenance														
Common Area Repairs	7023	0.00	0.00	95.00	575.00	220.00	800.00	0.00	365.00	0.00	0.00	0.00	0.00	2,055.00
Plumbing Repairs	7030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	950.00	0.00	0.00	0.00	0.00	950.00
Painting	7032	0.00	230.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	230.00
Pool/Spa Service Contract	7035	1,915.00	3,830.00	1,915.00	1,915.00	1,915.00	1,915.00	1,915.00	0.00	1,915.00	0.00	0.00	5,745.00	22,980.00
Pool/Spa Repairs	7036	582.00	0.00	2,539.00	2,404.00	0.00	1,935.75	1,052.00	0.00	339.75	416.00	0.00	4,362.50	13,631.00
Pool/Spa Extras	7038	374.50	0.00	0.00	312.00	314.50	0.00	767.50	427.00	0.00	0.00	0.00	0.00	2,195.50
Roof Maintenance	7040	0.00	450.00	0.00	366.00	900.00	0.00	550.00	0.00	0.00	0.00	0.00	0.00	2,266.00
Security/Patrol Service	7041	2,573.00	2,573.00	5,146.00	2,573.00	2,573.00	2,573.00	2,573.00	2,573.00	2,573.00	2,573.00	2,573.00	2,573.00	33,449.00
Pest Control Extras	7069	0.00	0.00	0.00	0.00	1,100.00	0.00	0.00	1,050.00	0.00	0.00	0.00	0.00	2,150.00
Pest Control	7070	0.00	890.00	55.00	945.00	500.00	445.00	445.00	445.00	445.00	445.00	445.00	445.00	5,505.00
Light Service	7080	0.00	0.00	0.00	0.00	359.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	359.37
Electrical Repairs	7103	0.00	1,756.20	2,500.27	254.55	498.28	105.00	0.00	813.87	132.80	0.00	120.80	0.00	6,181.77
Lighting Maintenance	7200	0.00	541.72	0.00	0.00	0.00	559.22	0.00	0.00	0.00	460.13	207.42	557.02	2,325.51
Lighting Supplies	7205	0.00	0.00	0.00	0.00	0.00	0.00	128.76	187.90	653.17	0.00	0.00	0.00	969.83
Total Maintenance		5,444.50	10,270.92	12,250.27	9,344.55	8,380.15	8,332.97	7,431.26	6,811.77	6,058.72	3,894.13	3,346.22	13,682.52	95,247.98
Reserves														
General	9007	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	44,336.04
Interest	9300	60.82	64.68	60.10	48.99	45.62	36.01	31.11	29.69	25.45	23.84	23.47	24.40	474.18
Total Reserves		3,755.49	3,759.35	3,754.77	3,743.66	3,740.29	3,730.68	3,725.78	3,724.36	3,720.12	3,718.51	3,718.14	3,719.07	44,810.22
Total Operating Expense		52,078.78	58,905.96	63,205.41	57,342.22	52,058.55	52,683.45	49,973.09	63,219.43	53,100.42	53,525.40	55,899.23	112,818.98	724,810.92
NOI - Net Operating Income		7,603.16	27.88	-4,632.00	486.75	4,735.88	3,646.31	6,310.72	-6,845.93	3,169.07	2,742.68	368.61	-56,470.45	-38,857.32
Total Income		59,681.94	58,933.84	58,573.41	57,828.97	56,794.43	56,329.76	56,283.81	56,373.50	56,269.49	56,268.08	56,267.84	56,348.53	685,953.60

Income Statement - 12 Month

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024	Total
Total Expense		52,078.78	58,905.96	63,205.41	57,342.22	52,058.55	52,683.45	49,973.09	63,219.43	53,100.42	53,525.40	55,899.23	112,818.98	724,810.92
Net Income		7,603.16	27.88	-4,632.00	486.75	4,735.88	3,646.31	6,310.72	-6,845.93	3,169.07	2,742.68	368.61	-56,470.45	-38,857.32

## Annual Budget - Comparative

**Properties:** Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive  
Rancho Mirage, CA 92270

**As of:** Dec 2024

**Additional Account Types:** None

**Accounting Basis:** Cash

**Level of Detail:** Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Income</b>								
<b>Assessment Revenue</b>	<b>4000-00</b>							
Assessment Income	4000	52,715.25	52,713.75	1.50	632,583.00	632,565.00	18.00	632,565.00
Special Assessment	4010	0.00	0.00	0.00	8,366.70	0.00	8,366.70	0.00
Cable Charge Amount	4025	3,527.80	3,528.00	-0.20	42,333.60	42,336.00	-2.40	42,336.00
<b>Total Assessment Revenue</b>		<b>56,243.05</b>	<b>56,241.75</b>	<b>1.30</b>	<b>683,283.30</b>	<b>674,901.00</b>	<b>8,382.30</b>	<b>674,901.00</b>
<b>Other Revenue</b>	<b>4033-00</b>							
H/O Bill Back To Association	4033	70.00	0.00	70.00	70.00	0.00	70.00	0.00
Escrow/Refunds	4035	0.00	0.00	0.00	1,395.15	0.00	1,395.15	0.00
Late Fees	4110	10.00	0.00	10.00	268.13	0.00	268.13	0.00
Pre-Lien/Attny Turnover	4115	0.00	0.00	0.00	200.00	0.00	200.00	0.00
Violation Fee	4125	0.00	0.00	0.00	250.00	0.00	250.00	0.00
Operating Interest	4200	1.08	0.83	0.25	12.84	10.00	2.84	10.00
Reserve Interest	4205	24.40	50.00	-25.60	474.18	600.00	-125.82	600.00
<b>Total Other Revenue</b>		<b>105.48</b>	<b>50.83</b>	<b>54.65</b>	<b>2,670.30</b>	<b>610.00</b>	<b>2,060.30</b>	<b>610.00</b>
<b>Total Operating Income</b>		<b>56,348.53</b>	<b>56,292.58</b>	<b>55.95</b>	<b>685,953.60</b>	<b>675,511.00</b>	<b>10,442.60</b>	<b>675,511.00</b>
<b>Expense</b>								
<b>Administrative</b>	<b>5000-00</b>							
Legal Services	5000	195.00	83.33	-111.67	3,555.00	1,000.00	-2,555.00	1,000.00
Insurance-Master/Property	5001	13,796.10	6,750.00	-7,046.10	86,394.23	81,000.00	-5,394.23	81,000.00
Escrow/Refunds	5009	0.00	0.00	0.00	1,395.15	0.00	-1,395.15	0.00
Bank Fees	5015	0.00	0.00	0.00	10.00	0.00	-10.00	0.00
Audit/Tax Preparation	5020	250.00	104.16	-145.84	4,894.00	1,250.00	-3,644.00	1,250.00
Delq/Pre-lien Ltrs	5022	0.00	8.33	8.33	400.00	100.00	-300.00	100.00
Late Service Fee	5026	10.00	0.00	-10.00	1,237.40	0.00	-1,237.40	0.00
Taxes-Franchise	5030	122.95	0.83	-122.12	162.95	10.00	-152.95	10.00
Fees & Licenses	5035	6,188.00	500.00	-5,688.00	6,785.81	6,000.00	-785.81	6,000.00
Printing/Postage/Envelopes/Extras	5045	821.58	291.66	-529.92	4,173.14	3,500.00	-673.14	3,500.00
Mgmt Additional	5051	337.50	0.00	-337.50	712.50	0.00	-712.50	0.00
Management Contract	5055	1,464.75	1,464.75	0.00	17,577.00	17,577.00	0.00	17,577.00
Reserve Study	5056	0.00	100.00	100.00	650.00	1,200.00	550.00	1,200.00
Social Recreation	5068	375.00	58.33	-316.67	1,094.58	700.00	-394.58	700.00
<b>Total Administrative</b>		<b>23,560.88</b>	<b>9,361.39</b>	<b>-14,199.49</b>	<b>129,041.76</b>	<b>112,337.00</b>	<b>-16,704.76</b>	<b>112,337.00</b>

## Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
<b>Utilities 6000-00</b>								
Electricity	6000	4,219.17	2,333.33	-1,885.84	48,868.29	28,000.00	-20,868.29	28,000.00
Cable/Direct TV	6002	3,339.51	3,528.00	188.49	40,075.10	42,336.00	2,260.90	42,336.00
Refuse Disposal	6003	0.00	38.58	38.58	294.44	463.00	168.56	463.00
Gas	6004	2,449.45	5,416.66	2,967.21	43,238.65	65,000.00	21,761.35	65,000.00
Water	6005	14,973.80	5,666.66	-9,307.14	64,994.40	68,000.00	3,005.60	68,000.00
<b>Total Utilities</b>		<b>24,981.93</b>	<b>16,983.23</b>	<b>-7,998.70</b>	<b>197,470.88</b>	<b>203,799.00</b>	<b>6,328.12</b>	<b>203,799.00</b>
<b>Landscaping 7000-00</b>								
Landscape Contract	7000	15,007.00	15,007.75	0.75	180,084.00	180,093.00	9.00	180,093.00
Fertilizer/Chemicals	7001	5,555.00	0.00	-5,555.00	6,940.00	0.00	-6,940.00	0.00
Landscape Extras	7005	350.00	166.66	-183.34	2,315.00	2,000.00	-315.00	2,000.00
Palm Tree Trimming	7006	0.00	0.00	0.00	-103.00	0.00	103.00	0.00
Seed/Fert/Sclp	7012	0.00	1,000.00	1,000.00	11,779.50	12,000.00	220.50	12,000.00
New Plants	7013	0.00	166.66	166.66	973.96	2,000.00	1,026.04	2,000.00
Tree Maintenance/ Trimming	7015	24,790.00	1,916.66	-22,873.34	41,089.00	23,000.00	-18,089.00	23,000.00
Tree Removal	7016	0.00	291.66	291.66	6,500.00	3,500.00	-3,000.00	3,500.00
Irrigation System	7020	413.67	583.33	169.66	7,902.71	7,000.00	-902.71	7,000.00
<b>Total Landscaping</b>		<b>46,115.67</b>	<b>19,132.72</b>	<b>-26,982.95</b>	<b>257,481.17</b>	<b>229,593.00</b>	<b>-27,888.17</b>	<b>229,593.00</b>
<b>Maintenance 7000-10</b>								
Common Area Repairs	7023	0.00	166.66	166.66	2,055.00	2,000.00	-55.00	2,000.00
Plumbing Repairs	7030	0.00	125.00	125.00	950.00	1,500.00	550.00	1,500.00
Painting	7032	0.00	20.83	20.83	230.00	250.00	20.00	250.00
Pool/Spa Service Contract	7035	5,745.00	1,915.00	-3,830.00	22,980.00	22,980.00	0.00	22,980.00
Pool/Spa Repairs	7036	4,362.50	583.33	-3,779.17	13,631.00	7,000.00	-6,631.00	7,000.00
Pool/Spa Extras	7038	0.00	0.00	0.00	2,195.50	0.00	-2,195.50	0.00
Roof Maintenance	7040	0.00	666.66	666.66	2,266.00	8,000.00	5,734.00	8,000.00
Security/Patrol Service	7041	2,573.00	2,573.00	0.00	33,449.00	30,876.00	-2,573.00	30,876.00
Pest Control Extras	7069	0.00	0.00	0.00	2,150.00	0.00	-2,150.00	0.00
Pest Control	7070	445.00	508.33	63.33	5,505.00	6,100.00	595.00	6,100.00
Light Service	7080	0.00	95.00	95.00	359.37	1,140.00	780.63	1,140.00
Electrical Repairs	7103	0.00	0.00	0.00	6,181.77	0.00	-6,181.77	0.00
Lighting Maintenance	7200	557.02	333.33	-223.69	2,325.51	4,000.00	1,674.49	4,000.00
Lighting Supplies	7205	0.00	133.33	133.33	969.83	1,600.00	630.17	1,600.00
<b>Total Maintenance</b>		<b>13,682.52</b>	<b>7,120.47</b>	<b>-6,562.05</b>	<b>95,247.98</b>	<b>85,446.00</b>	<b>-9,801.98</b>	<b>85,446.00</b>
<b>Reserves 9000-00</b>								
General	9007	3,694.67	3,694.66	-0.01	44,336.04	44,336.00	-0.04	44,336.00
Interest	9300	24.40	0.00	-24.40	474.18	0.00	-474.18	0.00
<b>Total Reserves</b>		<b>3,719.07</b>	<b>3,694.66</b>	<b>-24.41</b>	<b>44,810.22</b>	<b>44,336.00</b>	<b>-474.22</b>	<b>44,336.00</b>
<b>Total Operating Expense</b>		<b>112,060.07</b>	<b>56,292.47</b>	<b>-55,767.60</b>	<b>724,052.01</b>	<b>675,511.00</b>	<b>-48,541.01</b>	<b>675,511.00</b>
Total Operating Income		56,348.53	56,292.58	55.95	685,953.60	675,511.00	10,442.60	675,511.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Total Operating Expense		112,060.07	56,292.47	-55,767.60	724,052.01	675,511.00	-48,541.01	675,511.00
NOI - Net Operating Income		-55,711.54	0.11	-55,711.65	-38,098.41	0.00	-38,098.41	0.00
Total Income		56,348.53	56,292.58	55.95	685,953.60	675,511.00	10,442.60	675,511.00
Total Expense		112,060.07	56,292.47	-55,767.60	724,052.01	675,511.00	-48,541.01	675,511.00
Net Income		-55,711.54	0.11	-55,711.65	-38,098.41	0.00	-38,098.41	0.00