



MILLENNIUM

COMMUNITY MANAGEMENT LLC

**MISSION HILLS PHASE V
PROPERTY OWNERS ASSOCIATION**

**MONTHLY OPERATING REPORT
MARCH 2026**

YEAR END DECEMBER 31ST

Prepared by:
Millennium Community Management, LLC
44801 Village Court, Suite #101, Palm Desert, CA 92260
760.834.8948 or 866.508.2780

Balance Sheet

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive
Rancho Mirage, CA 92270

As of: 03/31/2026

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance	Account Number
ASSETS		
Cash		
Cash Operating		
Operating Account	31,929.42	1010
Total Cash Operating	31,929.42	
Cash Reserves		
Reserve Account	115,762.25	1011
Total Cash Reserves	115,762.25	
Total Cash	147,691.67	
Accounts Receivable		
Accounts Receivable	9,045.36	1321
Total Accounts Receivable	9,045.36	
TOTAL ASSETS	156,737.03	
LIABILITIES & CAPITAL		
Liabilities		
Operating Liability		
Prepaid Owner Assessments	24,177.83	2015
Total Operating Liability	24,177.83	
Reserve Allocation		
Special Assessment	29,997.00	3002
Contingency	4,144.20	3005
General	92,433.98	3007
Irrigation & Landscape	-12,775.00	3018
Irrigation System	586.11	3020
Landscape Improvements	-5,952.64	3023
Mailboxes	2,609.68	3040
Building Structure	1,581.18	3043
Painting	1,761.96	3045
Plumbing	-38,286.75	3050
Pool/Spa	593.51	3055
Pool Equipment Repair	-29,283.01	3058
Pool Heater & Filter Replace	-24,118.12	3059
Pool Furniture	-1,860.82	3060
Roofs	-119,828.66	3065
Roof-Mansard	-11,350.00	3066
Roof-Flat	21,270.00	3067
Sewer Lateral/Main	1,799.88	3073
Roofs/Garage	5,000.04	3074

Balance Sheet

Account Name	Balance	Account Number
Lighting	1,480.42	3080
Pool Plaster	-11,688.00	3083
Fence & Gate	468.30	3091
Signage	409.23	3095
Streets & Drives	77,933.19	3108
Common Area Ground	-22,901.21	3122
Landscape	-94,970.03	3130
Landscape Replacement	-33,870.31	3131
Reserve Contribution	119,707.50	3232
Interest	2,844.70	3300
CVWD Conversion	158,025.92	3500
Total Reserve Allocation	115,762.25	
Total Liabilities	139,940.08	
Capital		
Equity		
Members Equity	55,060.13	3810
Total Equity	55,060.13	
Calculated Retained Earnings	29,726.00	
Calculated Prior Years Retained Earnings	-67,989.18	
Total Capital	16,796.95	
TOTAL LIABILITIES & CAPITAL	156,737.03	

Income Statement

Millennium Community Management, LLC

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive
Rancho Mirage, CA 92270

As of: Mar 2026

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense					
Income					
Assessment Revenue 4000-00					
Assessment Income	4000	64,363.45	94.76	193,090.35	93.17
Special Assessment	4010	0.00	0.00	3,318.74	1.60
Cable Charge Amount	4025	3,527.80	5.19	10,583.40	5.11
Total Assessment Revenue	4000-00	67,891.25	99.96	206,992.49	99.88
Other Revenue 4033-00					
Escrow/Refunds	4035	0.00	0.00	56.91	0.03
Return Check Charge	4050	0.00	0.00	35.00	0.02
Late Fees	4110	10.00	0.01	90.00	0.04
Operating Interest	4200	2.17	0.00	6.62	0.00
Reserve Interest	4205	18.36	0.03	60.03	0.03
Total Other Revenue	4033-00	30.53	0.04	248.56	0.12
Total Operating Income		67,921.78	100.00	207,241.05	100.00
Expense					
Administrative 5000-00					
Legal Services	5000	0.00	0.00	0.00	0.00
Insurance-Master/Property	5001	7,154.03	10.53	21,462.09	10.36
Earthquake Insurance	5005	0.00	0.00	0.00	0.00
Escrow/Refunds	5009	0.00	0.00	56.91	0.03
Bank Fees	5015	20.00	0.03	20.00	0.01
Audit/Tax Preparation	5020	1,098.00	1.62	1,098.00	0.53
Delq/Pre-lien Ltrs	5022	100.00	0.15	100.00	0.05
Late Service Fee	5026	70.00	0.10	260.00	0.13
Taxes-Franchise	5030	0.00	0.00	0.00	0.00
Printing/Postage/Envelopes/Extras	5045	365.95	0.54	943.33	0.46
Management Contract	5055	1,537.99	2.26	4,613.97	2.23
Total Administrative	5000-00	10,345.97	15.23	28,554.30	13.78
Utilities 6000-00					
Electricity	6000	0.00	0.00	4,487.26	2.17
Cable/Direct TV	6002	3,518.68	5.18	10,557.72	5.09
Refuse Disposal	6003	0.00	0.00	123.72	0.06

Income Statement

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Gas	6004	5,924.83	8.72	19,335.54	9.33
Water	6005	2,990.64	4.40	8,807.14	4.25
Total Utilities	6000-00	12,434.15	18.31	43,311.38	20.90
Landscaping	7000-00				
Landscape Contract	7000	15,757.00	23.20	47,271.00	22.81
Fertilizer/Chemicals	7001	0.00	0.00	2,000.00	0.97
Landscape Extras	7005	0.00	0.00	0.00	0.00
Seed/Fert/Sclp	7012	0.00	0.00	150.00	0.07
Tree Maintenance/ Trimming	7015	3,770.00	5.55	4,055.00	1.96
Tree Removal	7016	0.00	0.00	0.00	0.00
Irrigation System	7020	0.00	0.00	1,160.22	0.56
Total Landscaping	7000-00	19,527.00	28.75	54,636.22	26.36
Maintenance	7000-10				
Common Area Repairs	7023	927.45	1.37	3,781.38	1.82
Painting	7032	0.00	0.00	0.00	0.00
Pool/Spa Service Contract	7035	2,500.00	3.68	7,500.00	3.62
Pool/Spa Repairs	7036	356.75	0.53	356.75	0.17
Pool/Spa Extras	7038	0.00	0.00	0.00	0.00
Roof Maintenance	7040	3,600.00	5.30	4,500.00	2.17
Security/Patrol Service	7041	2,573.00	3.79	7,719.00	3.72
Pest Control	7070	725.00	1.07	1,615.00	0.78
Light Service	7080	0.00	0.00	0.00	0.00
Electrical Repairs	7103	539.70	0.79	1,074.49	0.52
Lighting Maintenance	7200	0.00	0.00	465.00	0.22
Lighting Supplies	7205	0.00	0.00	0.00	0.00
Total Maintenance	7000-10	11,221.90	16.52	27,011.62	13.03
Reserves	9000-00				
Reserve Contribution Expense	9232	7,980.50	11.75	23,941.50	11.55
Interest	9300	18.36	0.03	60.03	0.03
Total Reserves	9000-00	7,998.86	11.78	24,001.53	11.58
Total Operating Expense		61,527.88	90.59	177,515.05	85.66
NOI - Net Operating Income		6,393.90	9.41	29,726.00	14.34
Total Income		67,921.78	100.00	207,241.05	100.00
Total Expense		61,527.88	90.59	177,515.05	85.66
Net Income		6,393.90	9.41	29,726.00	14.34

Income Statement - 12 Month

Millennium Community Management, LLC

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive
Rancho Mirage, CA 92270

Fund Type: All

Period Range: Jan 2026 to Mar 2026

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Jan 2026	Feb 2026	Mar 2026	Total
Operating Income & Expense					
Income					
Assessment Revenue					
Assessment Income	4000	64,363.45	64,363.45	64,363.45	193,090.35
Special Assessment	4010	2,370.82	947.92	0.00	3,318.74
Cable Charge Amount	4025	3,527.80	3,527.80	3,527.80	10,583.40
Total Assessment Revenue		70,262.07	68,839.17	67,891.25	206,992.49
Other Revenue					
Escrow/Refunds	4035	56.91	0.00	0.00	56.91
Return Check Charge	4050	35.00	0.00	0.00	35.00
Late Fees	4110	40.00	40.00	10.00	90.00
Operating Interest	4200	2.58	1.87	2.17	6.62
Reserve Interest	4205	21.11	20.56	18.36	60.03
Total Other Revenue		155.60	62.43	30.53	248.56
Total Operating Income		70,417.67	68,901.60	67,921.78	207,241.05
Expense					
Administrative					
Insurance-Master/Property	5001	7,154.03	7,154.03	7,154.03	21,462.09
Escrow/Refunds	5009	56.91	0.00	0.00	56.91
Bank Fees	5015	0.00	0.00	20.00	20.00
Audit/Tax Preparation	5020	0.00	0.00	1,098.00	1,098.00
Delq/Pre-lien Ltrs	5022	0.00	0.00	100.00	100.00
Late Service Fee	5026	100.00	90.00	70.00	260.00
Printing/Postage/Envelopes/Extras	5045	198.67	378.71	365.95	943.33
Management Contract	5055	1,537.99	1,537.99	1,537.99	4,613.97
Total Administrative		9,047.60	9,160.73	10,345.97	28,554.30
Utilities					
Electricity	6000	4,487.26	0.00	0.00	4,487.26
Cable/Direct TV	6002	3,520.36	3,518.68	3,518.68	10,557.72
Refuse Disposal	6003	123.72	0.00	0.00	123.72
Gas	6004	6,507.31	6,903.40	5,924.83	19,335.54
Water	6005	3,617.04	2,199.46	2,990.64	8,807.14
Total Utilities		18,255.69	12,621.54	12,434.15	43,311.38
Landscaping					
Landscape Contract	7000	15,757.00	15,757.00	15,757.00	47,271.00
Fertilizer/Chemicals	7001	2,000.00	0.00	0.00	2,000.00

Income Statement - 12 Month

Account Name	Account Number	Jan 2026	Feb 2026	Mar 2026	Total
Seed/Fert/Sclp	7012	0.00	150.00	0.00	150.00
Tree Maintenance/ Trimming	7015	0.00	285.00	3,770.00	4,055.00
Irrigation System	7020	0.00	1,160.22	0.00	1,160.22
Total Landscaping		17,757.00	17,352.22	19,527.00	54,636.22
Maintenance					
Common Area Repairs	7023	0.00	2,853.93	927.45	3,781.38
Pool/Spa Service Contract	7035	2,500.00	2,500.00	2,500.00	7,500.00
Pool/Spa Repairs	7036	0.00	0.00	356.75	356.75
Roof Maintenance	7040	0.00	900.00	3,600.00	4,500.00
Security/Patrol Service	7041	2,573.00	2,573.00	2,573.00	7,719.00
Pest Control	7070	445.00	445.00	725.00	1,615.00
Electrical Repairs	7103	70.00	464.79	539.70	1,074.49
Lighting Maintenance	7200	0.00	465.00	0.00	465.00
Total Maintenance		5,588.00	10,201.72	11,221.90	27,011.62
Reserves					
Reserve Contribution Expense	9232	7,980.50	7,980.50	7,980.50	23,941.50
Interest	9300	21.11	20.56	18.36	60.03
Total Reserves		8,001.61	8,001.06	7,998.86	24,001.53
Total Operating Expense		58,649.90	57,337.27	61,527.88	177,515.05
NOI - Net Operating Income		11,767.77	11,564.33	6,393.90	29,726.00
Total Income		70,417.67	68,901.60	67,921.78	207,241.05
Total Expense		58,649.90	57,337.27	61,527.88	177,515.05
Net Income		11,767.77	11,564.33	6,393.90	29,726.00

Annual Budget - Comparative

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive
Rancho Mirage, CA 92270

As of: Mar 2026

Additional Account Types: None

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
Assessment Revenue	4000-00							
Assessment Income	4000	64,363.45	64,363.49	-0.04	193,090.35	193,090.47	-0.12	772,361.87
Special Assessment	4010	0.00	0.00	0.00	3,318.74	0.00	3,318.74	0.00
Cable Charge Amount	4025	3,527.80	3,528.00	-0.20	10,583.40	10,584.00	-0.60	42,336.00
Total Assessment Revenue		67,891.25	67,891.49	-0.24	206,992.49	203,674.47	3,318.02	814,697.87
Other Revenue	4033-00							
Escrow/Refunds	4035	0.00	0.00	0.00	56.91	0.00	56.91	0.00
Return Check Charge	4050	0.00	0.00	0.00	35.00	0.00	35.00	0.00
Late Fees	4110	10.00	0.00	10.00	90.00	0.00	90.00	0.00
Operating Interest	4200	2.17	0.00	2.17	6.62	0.00	6.62	0.00
Reserve Interest	4205	18.36	0.00	18.36	60.03	0.00	60.03	0.00
Total Other Revenue		30.53	0.00	30.53	248.56	0.00	248.56	0.00
Total Operating Income		67,921.78	67,891.49	30.29	207,241.05	203,674.47	3,566.58	814,697.87
Expense								
Administrative	5000-00							
Legal Services	5000	0.00	166.67	166.67	0.00	500.01	500.01	2,000.00
Insurance-Master/Property	5001	7,154.03	3,924.71	-3,229.32	21,462.09	11,774.13	-9,687.96	47,096.56
Earthquake Insurance	5005	0.00	4,202.28	4,202.28	0.00	12,606.84	12,606.84	50,427.40
Escrow/Refunds	5009	0.00	0.00	0.00	56.91	0.00	-56.91	0.00
Bank Fees	5015	20.00	0.00	-20.00	20.00	0.00	-20.00	0.00
Audit/Tax Preparation	5020	1,098.00	250.00	-848.00	1,098.00	750.00	-348.00	3,000.00
Delq/Pre-lien Ltrs	5022	100.00	8.34	-91.66	100.00	25.02	-74.98	100.00
Late Service Fee	5026	70.00	0.00	-70.00	260.00	0.00	-260.00	0.00
Taxes-Franchise	5030	0.00	41.67	41.67	0.00	125.01	125.01	500.00
Fees & Licenses	5035	0.00	625.00	625.00	0.00	1,875.00	1,875.00	7,500.00
Printing/Postage/Envelopes/Extras	5045	365.95	375.00	9.05	943.33	1,125.00	181.67	4,500.00
Management Contract	5055	1,537.99	1,537.99	0.00	4,613.97	4,613.97	0.00	18,455.87
Reserve Study	5056	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
Social Recreation	5068	0.00	83.33	83.33	0.00	249.99	249.99	1,000.00
Total		10,345.97	11,339.99	994.02	28,554.30	34,019.97	5,465.67	136,079.83

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Administrative								
Utilities 6000-00								
Electricity	6000	0.00	4,583.33	4,583.33	4,487.26	13,749.99	9,262.73	55,000.00
Cable/Direct TV	6002	3,518.68	3,528.00	9.32	10,557.72	10,584.00	26.28	42,336.00
Refuse Disposal	6003	0.00	33.34	33.34	123.72	100.02	-23.70	400.00
Gas	6004	5,924.83	3,750.00	-2,174.83	19,335.54	11,250.00	-8,085.54	45,000.00
Water	6005	2,990.64	6,333.33	3,342.69	8,807.14	18,999.99	10,192.85	76,000.00
Total Utilities		12,434.15	18,228.00	5,793.85	43,311.38	54,684.00	11,372.62	218,736.00
Landscaping 7000-00								
Landscape Contract	7000	15,757.00	16,545.00	788.00	47,271.00	49,635.00	2,364.00	198,540.04
Fertilizer/ Chemicals	7001	0.00	0.00	0.00	2,000.00	0.00	-2,000.00	0.00
Landscape Extras	7005	0.00	250.00	250.00	0.00	750.00	750.00	3,000.00
Seed/Fert/Sclp	7012	0.00	2,083.33	2,083.33	150.00	6,249.99	6,099.99	25,000.00
New Plants	7013	0.00	166.67	166.67	0.00	500.01	500.01	2,000.00
Tree Maintenance/ Trimming	7015	3,770.00	2,083.33	-1,686.67	4,055.00	6,249.99	2,194.99	25,000.00
Tree Removal	7016	0.00	583.33	583.33	0.00	1,749.99	1,749.99	7,000.00
Irrigation System	7020	0.00	750.00	750.00	1,160.22	2,250.00	1,089.78	9,000.00
Total Landscaping		19,527.00	22,461.66	2,934.66	54,636.22	67,384.98	12,748.76	269,540.04
Maintenance 7000-10								
Common Area Repairs	7023	927.45	208.34	-719.11	3,781.38	625.02	-3,156.36	2,500.00
Painting	7032	0.00	41.67	41.67	0.00	125.01	125.01	500.00
Pool/Spa Service Contract	7035	2,500.00	2,500.00	0.00	7,500.00	7,500.00	0.00	30,000.00
Pool/Spa Repairs	7036	356.75	833.34	476.59	356.75	2,500.02	2,143.27	10,000.00
Roof Maintenance	7040	3,600.00	333.34	-3,266.66	4,500.00	1,000.02	-3,499.98	4,000.00
Security/Patrol Service	7041	2,573.00	2,573.00	0.00	7,719.00	7,719.00	0.00	30,876.00
Pest Control	7070	725.00	625.00	-100.00	1,615.00	1,875.00	260.00	7,500.00
Plumbing & Septic	7099	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
Electrical Repairs	7103	539.70	500.00	-39.70	1,074.49	1,500.00	425.51	6,000.00
Lighting Maintenance	7200	0.00	100.00	100.00	465.00	300.00	-165.00	1,200.00
Lighting Supplies	7205	0.00	41.67	41.67	0.00	125.01	125.01	500.00
Total Maintenance		11,221.90	7,881.36	-3,340.54	27,011.62	23,644.08	-3,367.54	94,576.00
Reserves 9000-00								
Reserve Contribution Expense	9232	7,980.50	7,980.50	0.00	23,941.50	23,941.50	0.00	95,766.00
Interest	9300	18.36	0.00	-18.36	60.03	0.00	-60.03	0.00
Total Reserves		7,998.86	7,980.50	-18.36	24,001.53	23,941.50	-60.03	95,766.00
Total Operating Expense		61,527.88	67,891.51	6,363.63	177,515.05	203,674.53	26,159.48	814,697.87
Total Operating Income		67,921.78	67,891.49	30.29	207,241.05	203,674.47	3,566.58	814,697.87

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Total Operating Expense		61,527.88	67,891.51	6,363.63	177,515.05	203,674.53	26,159.48	814,697.87
NOI - Net Operating Income		6,393.90	-0.02	6,393.92	29,726.00	-0.06	29,726.06	0.00
Total Income		67,921.78	67,891.49	30.29	207,241.05	203,674.47	3,566.58	814,697.87
Total Expense		61,527.88	67,891.51	6,363.63	177,515.05	203,674.53	26,159.48	814,697.87
Net Income		6,393.90	-0.02	6,393.92	29,726.00	-0.06	29,726.06	0.00