



# **MISSION HILLS PHASE V PROPERTY OWNERS ASSOCIATION**

## **MONTHLY OPERATING REPORT OCTOBER 2024**

**YEAR END DECEMBER 31<sup>ST</sup>**

Prepared by:  
Millennium Community Management, LLC  
44801 Village Court, Suite #101, Palm Desert, CA 92260  
760.834.8948 or 866.508.2780

## Balance Sheet

**Properties:** Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive  
Rancho Mirage, CA 92270

**As of:** 10/31/2024

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

| Account Name                     | Balance           | Account Number |
|----------------------------------|-------------------|----------------|
| <b>ASSETS</b>                    |                   |                |
| <b>Cash</b>                      |                   |                |
| <b>Cash Operating</b>            |                   |                |
| Operating Account                | 19,888.40         | 1010           |
| <b>Total Cash Operating</b>      | <b>19,888.40</b>  |                |
| <b>Cash Reserves</b>             |                   |                |
| Reserve Account                  | 106,706.61        | 1011           |
| <b>Total Cash Reserves</b>       | <b>106,706.61</b> |                |
| <b>Total Cash</b>                | <b>126,595.01</b> |                |
| <b>Accounts Receivable</b>       |                   |                |
| Accounts Receivable              | 1,407.75          | 1321           |
| <b>Total Accounts Receivable</b> | <b>1,407.75</b>   |                |
| <b>TOTAL ASSETS</b>              | <b>128,002.76</b> |                |
| <b>LIABILITIES &amp; CAPITAL</b> |                   |                |
| <b>Liabilities</b>               |                   |                |
| <b>Operating Liability</b>       |                   |                |
| Prepaid Owner Assessments        | 20,028.63         | 2015           |
| <b>Total Operating Liability</b> | <b>20,028.63</b>  |                |
| <b>Reserve Allocation</b>        |                   |                |
| Special Assessment               | 29,997.00         | 3002           |
| Contingency                      | 4,144.20          | 3005           |
| General                          | 120,424.64        | 3007           |
| Irrigation □ Landscape           | -12,775.00        | 3018           |
| Irrigation System                | 586.11            | 3020           |
| Landscape Improvements           | -5,952.64         | 3023           |
| Mailboxes                        | 2,609.68          | 3040           |
| Building Structure               | 1,581.18          | 3043           |
| Painting                         | 1,761.96          | 3045           |
| Plumbing                         | -38,286.75        | 3050           |
| Pool/Spa                         | 7,373.69          | 3055           |
| Pool Equipment Repair            | -28,533.01        | 3058           |
| Pool Heater □ Filter Replace     | -18,118.12        | 3059           |
| Pool Furniture                   | -1,860.82         | 3060           |
| Roofs                            | -61,798.66        | 3065           |
| Roof-Flat                        | 21,270.00         | 3067           |
| Sewer Lateral/Main               | 1,799.88          | 3073           |
| Roofs/Garage                     | 5,000.04          | 3074           |
| Lighting                         | 1,480.42          | 3080           |

## Balance Sheet

| Account Name                             | Balance           | Account Number |
|------------------------------------------|-------------------|----------------|
| Pool Plaster                             | -11,688.00        | 3083           |
| Fence □ Gate                             | 468.30            | 3091           |
| Signage                                  | 409.23            | 3095           |
| Streets □ Drives                         | 77,933.19         | 3108           |
| Common Area Ground                       | -22,901.21        | 3122           |
| Landscape                                | -94,970.03        | 3130           |
| Landscape Replacement                    | -33,870.31        | 3131           |
| Interest                                 | 2,595.72          | 3300           |
| CVWD Conversion                          | 158,025.92        | 3500           |
| <b>Total Reserve Allocation</b>          | <b>106,706.61</b> |                |
| <b>Total Liabilities</b>                 | <b>126,735.24</b> |                |
| <b>Capital</b>                           |                   |                |
| <b>Equity</b>                            |                   |                |
| Members Equity                           | 15,167.14         | 3810           |
| <b>Total Equity</b>                      | <b>15,167.14</b>  |                |
| Calculated Retained Earnings             | 15,329.52         |                |
| Calculated Prior Years Retained Earnings | -29,229.14        |                |
| <b>Total Capital</b>                     | <b>1,267.52</b>   |                |
| <b>TOTAL LIABILITIES □ CAPITAL</b>       | <b>128,002.76</b> |                |

## Income Statement

### Millennium Community Management, LLC

**Properties:** Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive  
Rancho Mirage, CA 92270

**As of:** Oct 2024

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

| Account Name                          | Account Number | Selected Month   | % of Selected Month | Year to Month End | % of Year to Month End |
|---------------------------------------|----------------|------------------|---------------------|-------------------|------------------------|
| <b>Operating Income &amp; Expense</b> |                |                  |                     |                   |                        |
| <b>Income</b>                         |                |                  |                     |                   |                        |
| <b>Assessment Revenue</b>             | <b>4000-00</b> |                  |                     |                   |                        |
| Assessment Income                     | 4000           | 52,715.25        | 93.69               | 527,152.50        | 91.94                  |
| Special Assessment                    | 4010           | 0.00             | 0.00                | 8,366.70          | 1.46                   |
| Cable Charge Amount                   | 4025           | 3,527.80         | 6.27                | 35,278.00         | 6.15                   |
| <b>Total Assessment Revenue</b>       | <b>4000-00</b> | <b>56,243.05</b> | <b>99.96</b>        | <b>570,797.20</b> | <b>99.56</b>           |
| <b>Other Revenue</b>                  | <b>4033-00</b> |                  |                     |                   |                        |
| Escrow/ Refunds                       | 4035           | 0.00             | 0.00                | 1,395.15          | 0.24                   |
| Late Fees                             | 4110           | 0.00             | 0.00                | 258.13            | 0.05                   |
| Pre-Lien/Attny Turnover               | 4115           | 0.00             | 0.00                | 200.00            | 0.03                   |
| Violation Fee                         | 4125           | 0.00             | 0.00                | 250.00            | 0.04                   |
| Architectural                         | 4127           | 0.00             | 0.00                | 0.00              | 0.00                   |
| Operating Interest                    | 4200           | 1.19             | 0.00                | 10.44             | 0.00                   |
| Reserve Interest                      | 4205           | 23.84            | 0.04                | 426.31            | 0.07                   |
| <b>Total Other Revenue</b>            | <b>4033-00</b> | <b>25.03</b>     | <b>0.04</b>         | <b>2,540.03</b>   | <b>0.44</b>            |
| <b>Total Operating Income</b>         |                | <b>56,268.08</b> | <b>100.00</b>       | <b>573,337.23</b> | <b>100.00</b>          |
| <b>Expense</b>                        |                |                  |                     |                   |                        |
| <b>Administrative</b>                 | <b>5000-00</b> |                  |                     |                   |                        |
| Legal Services                        | 5000           | 882.50           | 1.57                | 3,165.00          | 0.55                   |
| Insurance-Master/ Property            | 5001           | 6,599.83         | 11.73               | 65,998.30         | 11.51                  |
| Escrow/ Refunds                       | 5009           | 0.00             | 0.00                | 1,395.15          | 0.24                   |
| Bank Fees                             | 5015           | 0.00             | 0.00                | 10.00             | 0.00                   |
| Audit/Tax Preparation                 | 5020           | 0.00             | 0.00                | 2,848.00          | 0.50                   |
| Delq/Pre-lien Ltrs                    | 5022           | 0.00             | 0.00                | 400.00            | 0.07                   |
| Late Service Fee                      | 5026           | 0.00             | 0.00                | 1,157.40          | 0.20                   |
| Taxes-                                | 5030           | 0.00             | 0.00                | 40.00             | 0.01                   |

## Income Statement

| Account Name                         | Account Number | Selected Month   | % of Selected Month | Year to Month End | % of Year to Month End |
|--------------------------------------|----------------|------------------|---------------------|-------------------|------------------------|
| Franchise                            |                |                  |                     |                   |                        |
| Fees □ Licenses                      | 5035           | 0.00             | 0.00                | 0.00              | 0.00                   |
| Printing/ Postage/ Envelopes/ Extras | 5045           | 0.00             | 0.00                | 2,743.53          | 0.48                   |
| Mgmt Additional                      | 5051           | 0.00             | 0.00                | 375.00            | 0.07                   |
| Management Contract                  | 5055           | 1,464.75         | 2.60                | 14,647.50         | 2.55                   |
| Reserve Study                        | 5056           | 650.00           | 1.16                | 650.00            | 0.11                   |
| Social Recreation                    | 5068           | 0.00             | 0.00                | 719.58            | 0.13                   |
| <b>Total Administrative</b>          | <b>5000-00</b> | <b>9,597.08</b>  | <b>17.06</b>        | <b>94,149.46</b>  | <b>16.42</b>           |
| <b>Utilities 6000-00</b>             |                |                  |                     |                   |                        |
| Electricity                          | 6000           | 5,393.38         | 9.59                | 41,488.97         | 7.24                   |
| Cable/Direct TV                      | 6002           | 3,339.51         | 5.93                | 33,396.08         | 5.82                   |
| Refuse Disposal                      | 6003           | 0.00             | 0.00                | 234.84            | 0.04                   |
| Gas                                  | 6004           | 999.56           | 1.78                | 39,172.43         | 6.83                   |
| Water                                | 6005           | 9,890.98         | 17.58               | 45,691.48         | 7.97                   |
| <b>Total Utilities</b>               | <b>6000-00</b> | <b>19,623.43</b> | <b>34.87</b>        | <b>159,983.80</b> | <b>27.90</b>           |
| <b>Landscaping 7000-00</b>           |                |                  |                     |                   |                        |
| Landscape Contract                   | 7000           | 15,007.00        | 26.67               | 150,070.00        | 26.17                  |
| Fertilizer/ Chemicals                | 7001           | 325.00           | 0.58                | 1,385.00          | 0.24                   |
| Landscape Extras                     | 7005           | 0.00             | 0.00                | 1,965.00          | 0.34                   |
| Palm Tree Trimming                   | 7006           | 0.00             | 0.00                | -103.00           | -0.02                  |
| Seed/Fert/Sclp                       | 7012           | 0.00             | 0.00                | 2,179.50          | 0.38                   |
| New Plants                           | 7013           | 973.96           | 1.73                | 973.96            | 0.17                   |
| Tree Maintenance/ Trimming           | 7015           | 0.00             | 0.00                | 16,299.00         | 2.84                   |
| Tree Removal                         | 7016           | 0.00             | 0.00                | 6,500.00          | 1.13                   |
| Irrigation System                    | 7020           | 386.29           | 0.69                | 7,097.74          | 1.24                   |
| <b>Total Landscaping</b>             | <b>7000-00</b> | <b>16,692.25</b> | <b>29.67</b>        | <b>186,367.20</b> | <b>32.51</b>           |
| <b>Maintenance 7000-10</b>           |                |                  |                     |                   |                        |
| Common Area Repairs                  | 7023           | 0.00             | 0.00                | 2,055.00          | 0.36                   |
| Plumbing Repairs                     | 7030           | 0.00             | 0.00                | 950.00            | 0.17                   |
| Painting                             | 7032           | 0.00             | 0.00                | 230.00            | 0.04                   |
| Pool/Spa Service Contract            | 7035           | 0.00             | 0.00                | 19,150.00         | 3.34                   |

## Income Statement

| Account Name                      | Account Number | Selected Month   | % of Selected Month | Year to Month End | % of Year to Month End |
|-----------------------------------|----------------|------------------|---------------------|-------------------|------------------------|
| Pool/Spa Repairs                  | 7036           | 416.00           | 0.74                | 9,268.50          | 1.62                   |
| Pool/Spa Extras                   | 7038           | 0.00             | 0.00                | 2,195.50          | 0.38                   |
| Roof Maintenance                  | 7040           | 0.00             | 0.00                | 2,266.00          | 0.40                   |
| Security/Patrol Service           | 7041           | 2,573.00         | 4.57                | 28,303.00         | 4.94                   |
| Pest Control Extras               | 7069           | 0.00             | 0.00                | 2,150.00          | 0.37                   |
| Pest Control                      | 7070           | 445.00           | 0.79                | 4,615.00          | 0.80                   |
| Light Service                     | 7080           | 0.00             | 0.00                | 359.37            | 0.06                   |
| Electrical Repairs                | 7103           | 0.00             | 0.00                | 6,060.97          | 1.06                   |
| Lighting Maintenance              | 7200           | 460.13           | 0.82                | 1,561.07          | 0.27                   |
| Lighting Supplies                 | 7205           | 0.00             | 0.00                | 969.83            | 0.17                   |
| <b>Total Maintenance</b>          | <b>7000-10</b> | <b>3,894.13</b>  | <b>6.92</b>         | <b>80,134.24</b>  | <b>13.98</b>           |
| <b>Reserves</b>                   | <b>9000-00</b> |                  |                     |                   |                        |
| General                           | 9007           | 3,694.67         | 6.57                | 36,946.70         | 6.44                   |
| Interest                          | 9300           | 23.84            | 0.04                | 426.31            | 0.07                   |
| <b>Total Reserves</b>             | <b>9000-00</b> | <b>3,718.51</b>  | <b>6.61</b>         | <b>37,373.01</b>  | <b>6.52</b>            |
| <b>Total Operating Expense</b>    |                | <b>53,525.40</b> | <b>95.13</b>        | <b>558,007.71</b> | <b>97.33</b>           |
| <b>NOI - Net Operating Income</b> |                | <b>2,742.68</b>  | <b>4.87</b>         | <b>15,329.52</b>  | <b>2.67</b>            |
| Total Income                      |                | 56,268.08        | 100.00              | 573,337.23        | 100.00                 |
| Total Expense                     |                | 53,525.40        | 95.13               | 558,007.71        | 97.33                  |
| Net Income                        |                | <b>2,742.68</b>  | <b>4.87</b>         | <b>15,329.52</b>  | <b>2.67</b>            |

## Income Statement - 12 Month

**Millennium Community Management, LLC**

**Properties:** Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive  
Rancho Mirage, CA 92270

**Fund Type:** All

**Period Range:** Jan 2024 to Oct 2024

**Accounting Basis:** Cash

**Level of Detail:** Detail View

**Include Zero Balance GL Accounts:** No

| Account Name                          | Account Number | Jan 2024         | Feb 2024         | Mar 2024         | Apr 2024         | May 2024         | Jun 2024         | Jul 2024         | Aug 2024         | Sep 2024         | Oct 2024         | Total             |
|---------------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| <b>Operating Income &amp; Expense</b> |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>Income</b>                         |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>Assessment Revenue</b>             |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Assessment Income                     | 4000           | 52,713.75        | 52,715.25        | 52,715.25        | 52,710.75        | 52,715.25        | 52,715.25        | 52,724.75        | 52,711.75        | 52,715.25        | 52,715.25        | 527,152.50        |
| Special Assessment                    | 4010           | 2,044.02         | 2,585.28         | 1,999.10         | 1,370.00         | 368.30           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 8,366.70          |
| Cable Charge Amount                   | 4025           | 3,528.00         | 3,527.80         | 3,527.80         | 3,528.40         | 3,527.80         | 3,527.80         | 3,527.00         | 3,527.80         | 3,527.80         | 3,527.80         | 35,278.00         |
| <b>Total Assessment Revenue</b>       |                | <b>58,285.77</b> | <b>58,828.33</b> | <b>58,242.15</b> | <b>57,609.15</b> | <b>56,611.35</b> | <b>56,243.05</b> | <b>56,251.75</b> | <b>56,239.55</b> | <b>56,243.05</b> | <b>56,243.05</b> | <b>570,797.20</b> |
| <b>Other Revenue</b>                  |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Escrow/ Refunds                       | 4035           | 1,322.15         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 73.00            | 0.00             | 0.00             | 1,395.15          |
| Late Fees                             | 4110           | 11.38            | 40.00            | 20.00            | 70.00            | 36.75            | 50.00            | 0.00             | 30.00            | 0.00             | 0.00             | 258.13            |
| Pre-Lien/ Attny Turnover              | 4115           | 0.00             | 0.00             | 0.00             | 100.00           | 100.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 200.00            |
| Violation Fee                         | 4125           | 0.00             | 0.00             | 250.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 250.00            |
| Operating Interest                    | 4200           | 1.82             | 0.83             | 1.16             | 0.83             | 0.71             | 0.70             | 0.95             | 1.26             | 0.99             | 1.19             | 10.44             |
| Reserve Interest                      | 4205           | 60.82            | 64.68            | 60.10            | 48.99            | 45.62            | 36.01            | 31.11            | 29.69            | 25.45            | 23.84            | 426.31            |
| <b>Total Other Revenue</b>            |                | <b>1,396.17</b>  | <b>105.51</b>    | <b>331.26</b>    | <b>219.82</b>    | <b>183.08</b>    | <b>86.71</b>     | <b>32.06</b>     | <b>133.95</b>    | <b>26.44</b>     | <b>25.03</b>     | <b>2,540.03</b>   |
| <b>Total Operating Income</b>         |                | <b>59,681.94</b> | <b>58,933.84</b> | <b>58,573.41</b> | <b>57,828.97</b> | <b>56,794.43</b> | <b>56,329.76</b> | <b>56,283.81</b> | <b>56,373.50</b> | <b>56,269.49</b> | <b>56,268.08</b> | <b>573,337.23</b> |
| <b>Expense</b>                        |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| <b>Administrative</b>                 |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Legal Services                        | 5000           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 2,282.50         | 0.00             | 0.00             | 0.00             | 882.50           | 3,165.00          |
| Insurance-Master/ Property            | 5001           | 6,599.83         | 6,599.83         | 6,599.83         | 6,599.83         | 6,599.83         | 6,599.83         | 6,599.83         | 6,599.83         | 6,599.83         | 6,599.83         | 65,998.30         |
| Escrow/ Refunds                       | 5009           | 1,322.15         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 73.00            | 0.00             | 0.00             | 1,395.15          |
| Bank Fees                             | 5015           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 10.00            | 0.00             | 10.00             |
| Audit/Tax Preparation                 | 5020           | 0.00             | 0.00             | 0.00             | 3,375.00         | 1,300.00         | 0.00             | -1,827.00        | 0.00             | 0.00             | 0.00             | 2,848.00          |

## Income Statement - 12 Month

| Account Name                      | Account Number | Jan 2024         | Feb 2024         | Mar 2024         | Apr 2024         | May 2024         | Jun 2024         | Jul 2024         | Aug 2024         | Sep 2024         | Oct 2024         | Total             |
|-----------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Delq/Pre-lien Ltrs                | 5022           | 100.00           | 0.00             | 100.00           | 0.00             | 0.00             | 100.00           | 0.00             | 100.00           | 0.00             | 0.00             | 400.00            |
| Late Service Fee                  | 5026           | 90.00            | 80.00            | 787.40           | 30.00            | 30.00            | 40.00            | 40.00            | 30.00            | 30.00            | 0.00             | 1,157.40          |
| Taxes-Franchise                   | 5030           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 40.00            | 0.00             | 0.00             | 0.00             | 40.00             |
| Printing/Postage/Envelopes/Extras | 5045           | 265.05           | 314.31           | 0.00             | 326.12           | 526.26           | 329.99           | 408.22           | 282.39           | 291.19           | 0.00             | 2,743.53          |
| Mgmt Additional                   | 5051           | 0.00             | 225.00           | 0.00             | 150.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 375.00            |
| Management Contract               | 5055           | 1,464.75         | 1,464.75         | 1,464.75         | 1,464.75         | 1,464.75         | 1,464.75         | 1,464.75         | 1,464.75         | 1,464.75         | 1,464.75         | 14,647.50         |
| Reserve Study                     | 5056           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 650.00           | 650.00            |
| Social Recreation                 | 5068           | 0.00             | 0.00             | 719.58           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 719.58            |
| <b>Total Administrative</b>       |                | <b>9,841.78</b>  | <b>8,683.89</b>  | <b>9,671.56</b>  | <b>11,945.70</b> | <b>9,920.84</b>  | <b>10,817.07</b> | <b>6,725.80</b>  | <b>8,549.97</b>  | <b>8,395.77</b>  | <b>9,597.08</b>  | <b>94,149.46</b>  |
| <b>Utilities</b>                  |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Electricity                       | 6000           | 3,765.76         | 3,726.33         | 3,654.00         | 3,444.82         | 2,539.92         | 3,750.35         | 4,582.99         | 5,602.23         | 5,029.19         | 5,393.38         | 41,488.97         |
| Cable/Direct TV                   | 6002           | 3,337.61         | 3,339.87         | 3,339.87         | 3,339.87         | 3,339.87         | 3,339.87         | 3,339.87         | 3,339.87         | 3,339.87         | 3,339.51         | 33,396.08         |
| Refuse Disposal                   | 6003           | 0.00             | 0.00             | 115.64           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 119.20           | 0.00             | 234.84            |
| Gas                               | 6004           | 6,312.72         | 8,846.24         | 8,062.60         | 5,530.85         | 4,597.61         | 1,895.54         | 1,362.76         | 802.06           | 762.49           | 999.56           | 39,172.43         |
| Water                             | 6005           | 2,641.98         | 2,104.30         | 1,385.35         | 2,535.10         | 3,582.36         | 4,141.33         | 5,626.33         | 7,078.21         | 6,705.54         | 9,890.98         | 45,691.48         |
| <b>Total Utilities</b>            |                | <b>16,058.07</b> | <b>18,016.74</b> | <b>16,557.46</b> | <b>14,850.64</b> | <b>14,059.76</b> | <b>13,127.09</b> | <b>14,911.95</b> | <b>16,822.37</b> | <b>15,956.29</b> | <b>19,623.43</b> | <b>159,983.80</b> |
| <b>Landscaping</b>                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Landscape Contract                | 7000           | 15,007.00        | 15,007.00        | 15,007.00        | 15,007.00        | 15,007.00        | 15,007.00        | 15,007.00        | 15,007.00        | 15,007.00        | 15,007.00        | 150,070.00        |
| Fertilizer/Chemicals              | 7001           | 0.00             | 0.00             | 1,060.00         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 325.00           | 1,385.00          |
| Landscape Extras                  | 7005           | 0.00             | 200.00           | 0.00             | 0.00             | 0.00             | 360.00           | 1,405.00         | 0.00             | 0.00             | 0.00             | 1,965.00          |
| Palm Tree Trimming                | 7006           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | -103.00          | 0.00             | 0.00             | -103.00           |
| Seed/Fert/Sclp                    | 7012           | 1,354.50         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 375.00           | 150.00           | 300.00           | 0.00             | 2,179.50          |
| New Plants                        | 7013           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 973.96           | 973.96            |
| Tree Maintenance/Trimming         | 7015           | 0.00             | 0.00             | 3,150.00         | 1,200.00         | 0.00             | 0.00             | 0.00             | 11,719.00        | 230.00           | 0.00             | 16,299.00         |
| Tree Removal                      | 7016           | 0.00             | 2,200.00         | 1,500.00         | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 2,800.00         | 0.00             | 6,500.00          |
| Irrigation System                 | 7020           | 617.44           | 768.06           | 254.35           | 1,250.67         | 950.51           | 1,308.64         | 391.30           | 537.96           | 632.52           | 386.29           | 7,097.74          |
| <b>Total Landscaping</b>          |                | <b>16,978.94</b> | <b>18,175.06</b> | <b>20,971.35</b> | <b>17,457.67</b> | <b>15,957.51</b> | <b>16,675.64</b> | <b>17,178.30</b> | <b>27,310.96</b> | <b>18,969.52</b> | <b>16,692.25</b> | <b>186,367.20</b> |
| <b>Maintenance</b>                |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| Common Area Repairs               | 7023           | 0.00             | 0.00             | 95.00            | 575.00           | 220.00           | 800.00           | 0.00             | 365.00           | 0.00             | 0.00             | 2,055.00          |

## Income Statement - 12 Month

| Account Name                      | Account Number | Jan 2024         | Feb 2024         | Mar 2024         | Apr 2024         | May 2024         | Jun 2024         | Jul 2024         | Aug 2024         | Sep 2024         | Oct 2024         | Total             |
|-----------------------------------|----------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|
| Plumbing Repairs                  | 7030           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 950.00           | 0.00             | 0.00             | 950.00            |
| Painting                          | 7032           | 0.00             | 230.00           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 230.00            |
| Pool/Spa Service Contract         | 7035           | 1,915.00         | 3,830.00         | 1,915.00         | 1,915.00         | 1,915.00         | 1,915.00         | 1,915.00         | 1,915.00         | 1,915.00         | 0.00             | 19,150.00         |
| Pool/Spa Repairs                  | 7036           | 582.00           | 0.00             | 2,539.00         | 2,404.00         | 0.00             | 1,935.75         | 1,052.00         | 0.00             | 339.75           | 416.00           | 9,268.50          |
| Pool/Spa Extras                   | 7038           | 374.50           | 0.00             | 0.00             | 312.00           | 314.50           | 0.00             | 767.50           | 427.00           | 0.00             | 0.00             | 2,195.50          |
| Roof Maintenance                  | 7040           | 0.00             | 450.00           | 0.00             | 366.00           | 900.00           | 0.00             | 550.00           | 0.00             | 0.00             | 0.00             | 2,266.00          |
| Security/ Patrol Service          | 7041           | 2,573.00         | 2,573.00         | 5,146.00         | 2,573.00         | 2,573.00         | 2,573.00         | 2,573.00         | 2,573.00         | 2,573.00         | 2,573.00         | 28,303.00         |
| Pest Control Extras               | 7069           | 0.00             | 0.00             | 0.00             | 0.00             | 1,100.00         | 0.00             | 0.00             | 1,050.00         | 0.00             | 0.00             | 2,150.00          |
| Pest Control                      | 7070           | 0.00             | 890.00           | 55.00            | 945.00           | 500.00           | 445.00           | 445.00           | 445.00           | 445.00           | 445.00           | 4,615.00          |
| Light Service                     | 7080           | 0.00             | 0.00             | 0.00             | 0.00             | 359.37           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 359.37            |
| Electrical Repairs                | 7103           | 0.00             | 1,756.20         | 2,500.27         | 254.55           | 498.28           | 105.00           | 0.00             | 813.87           | 132.80           | 0.00             | 6,060.97          |
| Lighting Maintenance              | 7200           | 0.00             | 541.72           | 0.00             | 0.00             | 0.00             | 559.22           | 0.00             | 0.00             | 0.00             | 460.13           | 1,561.07          |
| Lighting Supplies                 | 7205           | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 0.00             | 128.76           | 187.90           | 653.17           | 0.00             | 969.83            |
| <b>Total Maintenance</b>          |                | <b>5,444.50</b>  | <b>10,270.92</b> | <b>12,250.27</b> | <b>9,344.55</b>  | <b>8,380.15</b>  | <b>8,332.97</b>  | <b>7,431.26</b>  | <b>8,726.77</b>  | <b>6,058.72</b>  | <b>3,894.13</b>  | <b>80,134.24</b>  |
| <b>Reserves</b>                   |                |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |
| General                           | 9007           | 3,694.67         | 3,694.67         | 3,694.67         | 3,694.67         | 3,694.67         | 3,694.67         | 3,694.67         | 3,694.67         | 3,694.67         | 3,694.67         | 36,946.70         |
| Interest                          | 9300           | 60.82            | 64.68            | 60.10            | 48.99            | 45.62            | 36.01            | 31.11            | 29.69            | 25.45            | 23.84            | 426.31            |
| <b>Total Reserves</b>             |                | <b>3,755.49</b>  | <b>3,759.35</b>  | <b>3,754.77</b>  | <b>3,743.66</b>  | <b>3,740.29</b>  | <b>3,730.68</b>  | <b>3,725.78</b>  | <b>3,724.36</b>  | <b>3,720.12</b>  | <b>3,718.51</b>  | <b>37,373.01</b>  |
| <b>Total Operating Expense</b>    |                | <b>52,078.78</b> | <b>58,905.96</b> | <b>63,205.41</b> | <b>57,342.22</b> | <b>52,058.55</b> | <b>52,683.45</b> | <b>49,973.09</b> | <b>65,134.43</b> | <b>53,100.42</b> | <b>53,525.40</b> | <b>558,007.71</b> |
| <b>NOI - Net Operating Income</b> |                | <b>7,603.16</b>  | <b>27.88</b>     | <b>-4,632.00</b> | <b>486.75</b>    | <b>4,735.88</b>  | <b>3,646.31</b>  | <b>6,310.72</b>  | <b>-8,760.93</b> | <b>3,169.07</b>  | <b>2,742.68</b>  | <b>15,329.52</b>  |
| Total Income                      |                | 59,681.94        | 58,933.84        | 58,573.41        | 57,828.97        | 56,794.43        | 56,329.76        | 56,283.81        | 56,373.50        | 56,269.49        | 56,268.08        | 573,337.23        |
| Total Expense                     |                | 52,078.78        | 58,905.96        | 63,205.41        | 57,342.22        | 52,058.55        | 52,683.45        | 49,973.09        | 65,134.43        | 53,100.42        | 53,525.40        | 558,007.71        |
| <b>Net Income</b>                 |                | <b>7,603.16</b>  | <b>27.88</b>     | <b>-4,632.00</b> | <b>486.75</b>    | <b>4,735.88</b>  | <b>3,646.31</b>  | <b>6,310.72</b>  | <b>-8,760.93</b> | <b>3,169.07</b>  | <b>2,742.68</b>  | <b>15,329.52</b>  |

## Annual Budget - Comparative

**Properties:** Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 501-562 Desert West Drive  
Rancho Mirage, CA 92270

**As of:** Oct 2024

**Additional Account Types:** None

**Accounting Basis:** Cash

**Level of Detail:** Detail View

| Account Name                      | Account Number | MTD Actual       | MTD Budget       | MTD \$ Var.    | YTD Actual        | YTD Budget        | YTD \$ Var.      | Annual Budget     |
|-----------------------------------|----------------|------------------|------------------|----------------|-------------------|-------------------|------------------|-------------------|
| <b>Income</b>                     |                |                  |                  |                |                   |                   |                  |                   |
| <b>Assessment Revenue</b>         | <b>4000-00</b> |                  |                  |                |                   |                   |                  |                   |
| Assessment Income                 | 4000           | 52,715.25        | 52,713.75        | 1.50           | 527,152.50        | 527,137.50        | 15.00            | 632,565.00        |
| Special Assessment                | 4010           | 0.00             | 0.00             | 0.00           | 8,366.70          | 0.00              | 8,366.70         | 0.00              |
| Cable Charge Amount               | 4025           | 3,527.80         | 3,528.00         | -0.20          | 35,278.00         | 35,280.00         | -2.00            | 42,336.00         |
| <b>Total Assessment Revenue</b>   |                | <b>56,243.05</b> | <b>56,241.75</b> | <b>1.30</b>    | <b>570,797.20</b> | <b>562,417.50</b> | <b>8,379.70</b>  | <b>674,901.00</b> |
| <b>Other Revenue</b>              | <b>4033-00</b> |                  |                  |                |                   |                   |                  |                   |
| Escrow/Refunds                    | 4035           | 0.00             | 0.00             | 0.00           | 1,395.15          | 0.00              | 1,395.15         | 0.00              |
| Late Fees                         | 4110           | 0.00             | 0.00             | 0.00           | 258.13            | 0.00              | 258.13           | 0.00              |
| Pre-Lien/Attney Turnover          | 4115           | 0.00             | 0.00             | 0.00           | 200.00            | 0.00              | 200.00           | 0.00              |
| Violation Fee                     | 4125           | 0.00             | 0.00             | 0.00           | 250.00            | 0.00              | 250.00           | 0.00              |
| Operating Interest                | 4200           | 1.19             | 0.83             | 0.36           | 10.44             | 8.34              | 2.10             | 10.00             |
| Reserve Interest                  | 4205           | 23.84            | 50.00            | -26.16         | 426.31            | 500.00            | -73.69           | 600.00            |
| <b>Total Other Revenue</b>        |                | <b>25.03</b>     | <b>50.83</b>     | <b>-25.80</b>  | <b>2,540.03</b>   | <b>508.34</b>     | <b>2,031.69</b>  | <b>610.00</b>     |
| <b>Total Operating Income</b>     |                | <b>56,268.08</b> | <b>56,292.58</b> | <b>-24.50</b>  | <b>573,337.23</b> | <b>562,925.84</b> | <b>10,411.39</b> | <b>675,511.00</b> |
| <b>Expense</b>                    |                |                  |                  |                |                   |                   |                  |                   |
| <b>Administrative</b>             | <b>5000-00</b> |                  |                  |                |                   |                   |                  |                   |
| Legal Services                    | 5000           | 882.50           | 83.33            | -799.17        | 3,165.00          | 833.34            | -2,331.66        | 1,000.00          |
| Insurance-Master/Property         | 5001           | 6,599.83         | 6,750.00         | 150.17         | 65,998.30         | 67,500.00         | 1,501.70         | 81,000.00         |
| Escrow/Refunds                    | 5009           | 0.00             | 0.00             | 0.00           | 1,395.15          | 0.00              | -1,395.15        | 0.00              |
| Bank Fees                         | 5015           | 0.00             | 0.00             | 0.00           | 10.00             | 0.00              | -10.00           | 0.00              |
| Audit/Tax Preparation             | 5020           | 0.00             | 104.16           | 104.16         | 2,848.00          | 1,041.68          | -1,806.32        | 1,250.00          |
| Delq/Pre-lien Ltrs                | 5022           | 0.00             | 8.33             | 8.33           | 400.00            | 83.34             | -316.66          | 100.00            |
| Late Service Fee                  | 5026           | 0.00             | 0.00             | 0.00           | 1,157.40          | 0.00              | -1,157.40        | 0.00              |
| Taxes-Franchise                   | 5030           | 0.00             | 0.83             | 0.83           | 40.00             | 8.34              | -31.66           | 10.00             |
| Fees □ Licenses                   | 5035           | 0.00             | 500.00           | 500.00         | 0.00              | 5,000.00          | 5,000.00         | 6,000.00          |
| Printing/Postage/Envelopes/Extras | 5045           | 0.00             | 291.66           | 291.66         | 2,743.53          | 2,916.68          | 173.15           | 3,500.00          |
| Mgmt Additional                   | 5051           | 0.00             | 0.00             | 0.00           | 375.00            | 0.00              | -375.00          | 0.00              |
| Management Contract               | 5055           | 1,464.75         | 1,464.75         | 0.00           | 14,647.50         | 14,647.50         | 0.00             | 17,577.00         |
| Reserve Study                     | 5056           | 650.00           | 100.00           | -550.00        | 650.00            | 1,000.00          | 350.00           | 1,200.00          |
| Social Recreation                 | 5068           | 0.00             | 58.33            | 58.33          | 719.58            | 583.34            | -136.24          | 700.00            |
| <b>Total Administrative</b>       |                | <b>9,597.08</b>  | <b>9,361.39</b>  | <b>-235.69</b> | <b>94,149.46</b>  | <b>93,614.22</b>  | <b>-535.24</b>   | <b>112,337.00</b> |
| <b>Utilities</b>                  | <b>6000-00</b> |                  |                  |                |                   |                   |                  |                   |
| Electricity                       | 6000           | 5,393.38         | 2,333.33         | -3,060.05      | 41,488.97         | 23,333.34         | -18,155.63       | 28,000.00         |

## Annual Budget - Comparative

| Account Name                      | Account Number | MTD Actual       | MTD Budget       | MTD \$ Var.      | YTD Actual        | YTD Budget        | YTD \$ Var.      | Annual Budget     |
|-----------------------------------|----------------|------------------|------------------|------------------|-------------------|-------------------|------------------|-------------------|
| Cable/Direct TV                   | 6002           | 3,339.51         | 3,528.00         | 188.49           | 33,396.08         | 35,280.00         | 1,883.92         | 42,336.00         |
| Refuse Disposal                   | 6003           | 0.00             | 38.58            | 38.58            | 234.84            | 385.84            | 151.00           | 463.00            |
| Gas                               | 6004           | 999.56           | 5,416.66         | 4,417.10         | 39,172.43         | 54,166.68         | 14,994.25        | 65,000.00         |
| Water                             | 6005           | 9,890.98         | 5,666.66         | -4,224.32        | 45,691.48         | 56,666.68         | 10,975.20        | 68,000.00         |
| <b>Total Utilities</b>            |                | <b>19,623.43</b> | <b>16,983.23</b> | <b>-2,640.20</b> | <b>159,983.80</b> | <b>169,832.54</b> | <b>9,848.74</b>  | <b>203,799.00</b> |
| <b>Landscaping</b>                | <b>7000-00</b> |                  |                  |                  |                   |                   |                  |                   |
| Landscape Contract                | 7000           | 15,007.00        | 15,007.75        | 0.75             | 150,070.00        | 150,077.50        | 7.50             | 180,093.00        |
| Fertilizer/Chemicals              | 7001           | 325.00           | 0.00             | -325.00          | 1,385.00          | 0.00              | -1,385.00        | 0.00              |
| Landscape Extras                  | 7005           | 0.00             | 166.66           | 166.66           | 1,965.00          | 1,666.68          | -298.32          | 2,000.00          |
| Palm Tree Trimming                | 7006           | 0.00             | 0.00             | 0.00             | -103.00           | 0.00              | 103.00           | 0.00              |
| Seed/Fert/Sclp                    | 7012           | 0.00             | 1,000.00         | 1,000.00         | 2,179.50          | 10,000.00         | 7,820.50         | 12,000.00         |
| New Plants                        | 7013           | 973.96           | 166.66           | -807.30          | 973.96            | 1,666.68          | 692.72           | 2,000.00          |
| Tree Maintenance/<br>Trimming     | 7015           | 0.00             | 1,916.66         | 1,916.66         | 16,299.00         | 19,166.68         | 2,867.68         | 23,000.00         |
| Tree Removal                      | 7016           | 0.00             | 291.66           | 291.66           | 6,500.00          | 2,916.68          | -3,583.32        | 3,500.00          |
| Irrigation System                 | 7020           | 386.29           | 583.33           | 197.04           | 7,097.74          | 5,833.34          | -1,264.40        | 7,000.00          |
| <b>Total Landscaping</b>          |                | <b>16,692.25</b> | <b>19,132.72</b> | <b>2,440.47</b>  | <b>186,367.20</b> | <b>191,327.56</b> | <b>4,960.36</b>  | <b>229,593.00</b> |
| <b>Maintenance</b>                | <b>7000-10</b> |                  |                  |                  |                   |                   |                  |                   |
| Common Area Repairs               | 7023           | 0.00             | 166.66           | 166.66           | 2,055.00          | 1,666.68          | -388.32          | 2,000.00          |
| Plumbing Repairs                  | 7030           | 0.00             | 125.00           | 125.00           | 950.00            | 1,250.00          | 300.00           | 1,500.00          |
| Painting                          | 7032           | 0.00             | 20.83            | 20.83            | 230.00            | 208.34            | -21.66           | 250.00            |
| Pool/Spa Service Contract         | 7035           | 0.00             | 1,915.00         | 1,915.00         | 19,150.00         | 19,150.00         | 0.00             | 22,980.00         |
| Pool/Spa Repairs                  | 7036           | 416.00           | 583.33           | 167.33           | 9,268.50          | 5,833.34          | -3,435.16        | 7,000.00          |
| Pool/Spa Extras                   | 7038           | 0.00             | 0.00             | 0.00             | 2,195.50          | 0.00              | -2,195.50        | 0.00              |
| Roof Maintenance                  | 7040           | 0.00             | 666.66           | 666.66           | 2,266.00          | 6,666.68          | 4,400.68         | 8,000.00          |
| Security/Patrol Service           | 7041           | 2,573.00         | 2,573.00         | 0.00             | 28,303.00         | 25,730.00         | -2,573.00        | 30,876.00         |
| Pest Control Extras               | 7069           | 0.00             | 0.00             | 0.00             | 2,150.00          | 0.00              | -2,150.00        | 0.00              |
| Pest Control                      | 7070           | 445.00           | 508.33           | 63.33            | 4,615.00          | 5,083.34          | 468.34           | 6,100.00          |
| Light Service                     | 7080           | 0.00             | 95.00            | 95.00            | 359.37            | 950.00            | 590.63           | 1,140.00          |
| Electrical Repairs                | 7103           | 0.00             | 0.00             | 0.00             | 6,060.97          | 0.00              | -6,060.97        | 0.00              |
| Lighting Maintenance              | 7200           | 460.13           | 333.33           | -126.80          | 1,561.07          | 3,333.34          | 1,772.27         | 4,000.00          |
| Lighting Supplies                 | 7205           | 0.00             | 133.33           | 133.33           | 969.83            | 1,333.34          | 363.51           | 1,600.00          |
| <b>Total Maintenance</b>          |                | <b>3,894.13</b>  | <b>7,120.47</b>  | <b>3,226.34</b>  | <b>80,134.24</b>  | <b>71,205.06</b>  | <b>-8,929.18</b> | <b>85,446.00</b>  |
| <b>Reserves</b>                   | <b>9000-00</b> |                  |                  |                  |                   |                   |                  |                   |
| General                           | 9007           | 3,694.67         | 3,694.66         | -0.01            | 36,946.70         | 36,946.68         | -0.02            | 44,336.00         |
| Interest                          | 9300           | 23.84            | 0.00             | -23.84           | 426.31            | 0.00              | -426.31          | 0.00              |
| <b>Total Reserves</b>             |                | <b>3,718.51</b>  | <b>3,694.66</b>  | <b>-23.85</b>    | <b>37,373.01</b>  | <b>36,946.68</b>  | <b>-426.33</b>   | <b>44,336.00</b>  |
| <b>Total Operating Expense</b>    |                | <b>53,525.40</b> | <b>56,292.47</b> | <b>2,767.07</b>  | <b>558,007.71</b> | <b>562,926.06</b> | <b>4,918.35</b>  | <b>675,511.00</b> |
| Total Operating Income            |                | 56,268.08        | 56,292.58        | -24.50           | 573,337.23        | 562,925.84        | 10,411.39        | 675,511.00        |
| Total Operating Expense           |                | 53,525.40        | 56,292.47        | 2,767.07         | 558,007.71        | 562,926.06        | 4,918.35         | 675,511.00        |
| <b>NOI - Net Operating Income</b> |                | <b>2,742.68</b>  | <b>0.11</b>      | <b>2,742.57</b>  | <b>15,329.52</b>  | <b>-0.22</b>      | <b>15,329.74</b> | <b>0.00</b>       |

Annual Budget - Comparative

| Account Name  | Account Number | MTD Actual | MTD Budget | MTD \$ Var. | YTD Actual | YTD Budget | YTD \$ Var. | Annual Budget |
|---------------|----------------|------------|------------|-------------|------------|------------|-------------|---------------|
|               |                |            |            |             |            |            |             |               |
| Total Income  |                | 56,268.08  | 56,292.58  | -24.50      | 573,337.23 | 562,925.84 | 10,411.39   | 675,511.00    |
| Total Expense |                | 53,525.40  | 56,292.47  | 2,767.07    | 558,007.71 | 562,926.06 | 4,918.35    | 675,511.00    |
|               |                |            |            |             |            |            |             |               |
| Net Income    |                | 2,742.68   | 0.11       | 2,742.57    | 15,329.52  | -0.22      | 15,329.74   | 0.00          |
|               |                |            |            |             |            |            |             |               |