



MISSION HILLS PHASE V PROPERTY OWNERS ASSOCIATION

MONTHLY OPERATING REPORT JUNE 2024

YEAR END DECEMBER 31ST

Prepared by:
Millennium Community Management, LLC
44801 Village Court, Suite #101, Palm Desert, CA 92260
760.834.8948 or 866.508.2780

Balance Sheet

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

As of: 06/30/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance	Account Number
ASSETS		
Cash		
Cash Operating		
Operating Account	12,787.32	1010
Total Cash Operating	12,787.32	
Cash Reserves		
Reserve Account	105,817.84	1011
Total Cash Reserves	105,817.84	
Total Cash	118,605.16	
Accounts Receivable		
Accounts Receivable	2,070.66	1321
Total Accounts Receivable	2,070.66	
TOTAL ASSETS	120,675.82	
LIABILITIES & CAPITAL		
Liabilities		
Operating Liability		
Prepaid Owner Assessments	19,229.87	2015
Total Operating Liability	19,229.87	
Reserve Allocation		
Special Assessment	29,997.00	3002
Contingency	4,144.20	3005
General	105,645.96	3007
Irrigation & Landscape	-12,775.00	3018
Irrigation System	586.11	3020
Landscape Improvements	-5,952.64	3023
Mailboxes	2,609.68	3040
Building Structure	1,581.18	3043
Painting	1,761.96	3045
Plumbing	-38,286.75	3050
Pool/Spa	7,373.69	3055
Pool Equipment Repair	-28,533.01	3058
Pool Heater & Filter Replace	-13,868.12	3059
Pool Furniture	-1,860.82	3060
Roofs	-52,048.66	3065
Roof-Flat	21,270.00	3067
Sewer Lateral/Main	1,799.88	3073
Roofs/Garage	5,000.04	3074
Lighting	1,480.42	3080

Balance Sheet

Account Name	Balance	Account Number
Pool Plaster	-11,688.00	3083
Fence/Gate	468.30	3091
Signage	409.23	3095
Streets & Drives	77,933.19	3108
Common Area Ground	-22,901.21	3122
Landscape	-94,970.03	3130
Landscape Replacement	-33,870.31	3131
Interest	2,485.63	3300
CVWD Conversion	158,025.92	3500
Total Reserve Allocation	105,817.84	
Total Liabilities	125,047.71	
Capital		
Equity		
Members Equity	15,167.14	3810
Total Equity	15,167.14	
Calculated Retained Earnings	9,690.11	
Calculated Prior Years Retained Earnings	-29,229.14	
Total Capital	-4,371.89	
TOTAL LIABILITIES & CAPITAL	120,675.82	

MHP5 Reserve Allocation Balance/Expense

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

Created By: All

GL Accounts: Showing 28 accounts

Exclude Zero Dollar Receipts From Cash Accounts: Yes

Date Range: 01/01/2024 to 06/30/2024

Accounting Basis: Cash

Show Reversed Transactions: No

Date	Type	Reference	Debit	Credit	Balance	Description
3002 - Special Assessment						
Starting Balance					-29,997.00	
Net Change					0.00	
			0.00	0.00	-29,997.00	
3005 - Contingency						
Starting Balance					-4,144.20	
Net Change					0.00	
			0.00	0.00	-4,144.20	
3007 - General						
Starting Balance					-83,477.94	
01/28/2024	JE	16981		3,694.67	-87,172.61	Mnthly Res Entry
02/28/2024	JE	17562		3,694.67	-90,867.28	Mnthly Res Entry
03/28/2024	JE	18115		3,694.67	-94,561.95	Mnthly Res Entry
04/28/2024	JE	18668		3,694.67	-98,256.62	Mnthly Res Entry
05/28/2024	JE	19149		3,694.67	-101,951.29	Mnthly Res Entry
06/28/2024	JE	19764		3,694.67	-105,645.96	Mnthly Res Entry
Net Change					-22,168.02	
			0.00	22,168.02	-105,645.96	
3018 - Irrigation & Landscape						
Starting Balance					450.00	
04/19/2024	Check	162	12,325.00		12,775.00	Landscaping Drain repairs at Unit 514 and Unit 538
Net Change					12,325.00	
			12,325.00	0.00	12,775.00	
3020 - Irrigation System						
Starting Balance					-586.11	
Net Change					0.00	
			0.00	0.00	-586.11	
3023 - Landscape Improvements						
Starting Balance					5,952.64	
Net Change					0.00	
			0.00	0.00	5,952.64	

MHP5 Reserve Allocation Balance/Expense

Date	Type	Reference	Debit	Credit	Balance	Description
3040 - Mailboxes						
Starting Balance					-2,609.68	
Net Change					0.00	
			0.00	0.00	-2,609.68	
3043 - Building Structure						
Starting Balance					-1,581.18	
Net Change					0.00	
			0.00	0.00	-1,581.18	
3045 - Painting						
Starting Balance					-1,761.96	
Net Change					0.00	
			0.00	0.00	-1,761.96	
3050 - Plumbing						
Starting Balance					38,286.75	
Net Change					0.00	
			0.00	0.00	38,286.75	
3055 - Pool/Spa						
Starting Balance					-27,096.44	
02/15/2024	Check	142	1,000.00		-26,096.44	Down Payment per signing of contract for Pool #4 and Pool #7
02/15/2024	Check	143	415.75		-25,680.69	Repair pipe leak at Pool #7
03/15/2024	Check	151	5,002.00		-20,678.69	20 % due at the completion of job, change order for resilicone Pool and spa #4, new autofill, and tile line at the deep end
03/15/2024	Check	152	4,404.00		-16,274.69	40% of the removal of plaster at 530 Desert West
03/15/2024	Check	153	4,404.00		-11,870.69	40% after pool plaster at 530 Desert West
03/15/2024	Check	154	3,672.00		-8,198.69	20% completion due after completion of job for Pool #7
03/25/2024	Check	156	575.00		-7,623.69	Spa Pressure testing- Dye testing and site inspection at Spa #5
03/25/2024	Check	157	250.00		-7,373.69	replaced anti-siphon valve for Spa #5
Net Change					19,722.75	
			19,722.75	0.00	-7,373.69	
3058 - Pool Equipment Repair						
Starting Balance					21,188.01	
04/17/2024	Check	160	5,045.00		26,233.01	replaced spa skimmer and rechecked system at spa #5 and autofill for spa #4

MHP5 Reserve Allocation Balance/Expense

Date	Type	Reference	Debit	Credit	Balance	Description
04/17/2024	Check	161	2,300.00		28,533.01	Replace motor and pump at Spa #5
Net Change					7,345.00	
			7,345.00	0.00	28,533.01	

3059 - Pool Heater & Filter Replace

Starting Balance					9,668.12	
01/17/2024	Check	139	4,200.00		13,868.12	Spa 2 heater replacement
Net Change					4,200.00	
			4,200.00	0.00	13,868.12	

3060 - Pool Furniture

Starting Balance					1,860.82	
Net Change					0.00	
			0.00	0.00	1,860.82	

3065 - Roofs

Starting Balance					-31,411.34	
02/15/2024	Check	144	360.00		-31,051.34	investigate leak at hallway light fixture- repaired holes in underlayment and replaced all roof tiles at 504 Desert West
03/25/2024	Check	158	9,750.00		-21,301.34	remove all gravel on entire garage area, re-roof with Polyurethane roofing system, install drip edge metal and add granules to top layer at 539 Desert West Dr
03/25/2024	Check	159	7,150.00		-14,151.34	Remove all gravel from entire garage area, re-roof with Polyurethane roofing system, install drip edge metal, add granules at 540 Desert West Dr
05/15/2024	Check	164	14,300.00		148.66	Remove flat roof on garages 514,515 and 516, re-roof with Polyurethane roofing system, install drip edge metal, add granules at 516 Desert West Dr
05/15/2024	Check	165	9,100.00		9,248.66	remove current flat roofs on garages 517 and 520, re-roof with Polyurethane roofing system, install drip edge metal, add granules to top layer
05/15/2024	Check	166	7,200.00		16,448.66	Remove roof tiles in kitchen area, install new underlayment, replaced broken tiles and install new mortar at 514 Desert West
05/28/2024	Check	167	9,950.00		26,398.66	Remove current flat roofs, re-roof with Polyurethane roofing system, install drip edge metal, add granules, and fix leak on house section on can light at 528 Desert West Dr
05/28/2024	Check	168	750.00		27,148.66	remove two skylights, waterproof around curb, and install weather stripping all around at 531 Desert West Dr
06/17/2024	Check	169	14,300.00		41,448.66	Remove current roof, re-roof

MHP5 Reserve Allocation Balance/Expense

Date	Type	Reference	Debit	Credit	Balance	Description
						with Polyurethane roofing system, install drip edge to top layer at garages 534, 565 and 536 Desert West Dr
06/17/2024	Check	171	850.00		42,298.66	Remove section where leaking is present, patch section and add elastomeric to match current roof at 534 Desert West
06/25/2024	Check	173	8,250.00		50,548.66	remove roof tiles in two roof areas, install new underlayment, replace broken tiles, install new mortar, and waterproof 5 skylights at 536 Desert West Dr
06/25/2024	Check	174	1,500.00		52,048.66	Remove roof tiles around affected area, install new underlayment and add new mortar at 559 Desert West Dr
Net Change					83,460.00	
			83,460.00	0.00	52,048.66	
3067 - Roof-Flat						
Starting Balance					-21,270.00	
Net Change					0.00	
			0.00	0.00	-21,270.00	
3073 - Sewer Lateral/Main						
Starting Balance					-1,799.88	
Net Change					0.00	
			0.00	0.00	-1,799.88	
3074 - Roofs/Garage						
Starting Balance					-5,000.04	
Net Change					0.00	
			0.00	0.00	-5,000.04	
3080 - Lighting						
Starting Balance					-1,480.42	
Net Change					0.00	
			0.00	0.00	-1,480.42	
3083 - Pool Plaster						
Starting Balance					0.00	
02/26/2024	Check	146	5,844.00		5,844.00	40% due after the removal of plaster at 557 Desert West
02/26/2024	Check	147	5,844.00		11,688.00	Progress Payment- 40% due after plaster installation at 557 Desert West
Net Change					11,688.00	
			11,688.00	0.00	11,688.00	

MHP5 Reserve Allocation Balance/Expense

Date	Type	Reference	Debit	Credit	Balance	Description
3091 - Fence/Gate						
Starting Balance					-1,318.30	
02/15/2024	Check	141	850.00		-468.30	Repair gate post at entrance of gate at Pool #2 and Pool #3
Net Change					850.00	
			850.00	0.00	-468.30	
3095 - Signage						
Starting Balance					-409.23	
Net Change					0.00	
			0.00	0.00	-409.23	
3108 - Streets & Drives						
Starting Balance					-77,933.19	
Net Change					0.00	
			0.00	0.00	-77,933.19	
3122 - Common Area Ground						
Starting Balance					17,901.21	
03/15/2024	Check	149	5,000.00		22,901.21	Deposit- Install drains at Unit 514 and 538
Net Change					5,000.00	
			5,000.00	0.00	22,901.21	
3130 - Landscape						
Starting Balance					80,248.41	
02/15/2024	Check	140	10,000.00		90,248.41	Deposit for desert landscaping project
02/26/2024	Check	145	787.77		91,036.18	New plants
02/26/2024	Check	148	1,192.06		92,228.24	3.7 tons of Apache Sunset Boulders
03/15/2024	Check	150	525.00		92,753.24	Install 3 light fixtures including new cable in desert landscaping
03/15/2024	Check	150	494.64		93,247.88	Install a new 1 1/2 valve with filter and regulator for new landscaping area next to Unit 539
03/15/2024	Check	150	300.00		93,547.88	4 pumps of nutgrass treatment
04/25/2024	Check	163	1,000.00		94,547.88	2-50 gallon pumps of nutgrass treatment to spray nutgrass in new desert landscape
04/25/2024	Check	163	150.00		94,697.88	3 pumps of roundup to spray bermuda grass in new desert landscape
06/25/2024	Check	172	272.15		94,970.03	Service Call to install ground fixture at new desertscape between Jacaranda tree between units 526-527
Net Change					14,721.62	
			14,721.62	0.00	94,970.03	
3131 - Landscape Replacement						
Starting					-11,129.69	

MHP5 Reserve Allocation Balance/Expense

Date	Type	Reference	Debit	Credit	Balance	Description
Balance						
03/25/2024	Check	155	45,000.00		33,870.31	Turf Conversion project- Remaining balance
Net Change					45,000.00	
			45,000.00	0.00	33,870.31	
3300 - Interest						
Starting Balance					-2,169.41	
01/31/2024	JE	16918		60.82	-2,230.23	FCB Res Int
02/29/2024	JE	17505		64.68	-2,294.91	FCB Res Int
03/29/2024	JE	18058		60.10	-2,355.01	FCB Res Int
04/30/2024	JE	18611		48.99	-2,404.00	FCB Res Int
05/31/2024	JE	19095		45.62	-2,449.62	FCB Res Int
06/28/2024	JE	19714		36.01	-2,485.63	FCB Res Int
Net Change					-316.22	
			0.00	316.22	-2,485.63	
3500 - CVWD Conversion						
Starting Balance					-108,025.92	
04/03/2024	JE	18256		50,000.00	-158,025.92	CVWD Rebate
Net Change					-50,000.00	
			0.00	50,000.00	-158,025.92	
Total			204,312.37	72,484.24	-105,817.84	

Income Statement

Millennium Community Management, LLC

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

As of: Jun 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense					
Income					
Assessment Revenue	4000-00				
Assessment Income	4000	52,715.25	93.58	316,285.50	90.85
Special Assessment	4010	0.00	0.00	8,366.70	2.40
Cable Charge Amount	4025	3,527.80	6.26	21,167.60	6.08
Total Assessment Revenue	4000-00	56,243.05	99.85	345,819.80	99.33
Other Revenue	4033-00				
Escrow/ Refunds	4035	0.00	0.00	1,322.15	0.38
Late Fees	4110	50.00	0.09	228.13	0.07
Pre-Lien/Attny Turnover	4115	0.00	0.00	200.00	0.06
Violation Fee	4125	0.00	0.00	250.00	0.07
Architectural	4127	0.00	0.00	0.00	0.00
Operating Interest	4200	0.70	0.00	6.05	0.00
Reserve Interest	4205	36.01	0.06	316.22	0.09
Total Other Revenue	4033-00	86.71	0.15	2,322.55	0.67
Total Operating Income		56,329.76	100.00	348,142.35	100.00
Expense					
Administrative	5000-00				
Legal Services	5000	2,282.50	4.05	2,282.50	0.66
Insurance-Master/ Property	5001	8,777.70	15.58	41,776.85	12.00
Escrow/ Refunds	5009	0.00	0.00	1,322.15	0.38
Bank Fees	5015	0.00	0.00	0.00	0.00
Audit/Tax Preparation	5020	0.00	0.00	4,675.00	1.34
Delq/Pre-lien Ltrs	5022	100.00	0.18	300.00	0.09
Late Service Fee	5026	40.00	0.07	1,057.40	0.30
Fees &	5035	0.00	0.00	0.00	0.00

Income Statement

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Licenses					
Printing/ Postage/ Envelopes/ Extras	5045	329.99	0.59	1,761.73	0.51
Mgmt Additional	5051	0.00	0.00	375.00	0.11
Management Contract	5055	1,464.75	2.60	8,788.50	2.52
Social Recreation	5068	0.00	0.00	719.58	0.21
Total Administrative	5000-00	12,994.94	23.07	63,058.71	18.11
Utilities 6000-00					
Electricity	6000	3,750.35	6.66	20,881.18	6.00
Cable/Direct TV	6002	3,339.87	5.93	20,036.96	5.76
Refuse Disposal	6003	0.00	0.00	115.64	0.03
Gas	6004	1,895.54	3.37	35,245.56	10.12
Water	6005	4,141.33	7.35	16,390.42	4.71
Total Utilities	6000-00	13,127.09	23.30	92,669.76	26.62
Landscaping 7000-00					
Landscape Contract	7000	15,007.00	26.64	90,042.00	25.86
Fertilizer/ Chemicals	7001	0.00	0.00	1,060.00	0.30
Landscape Extras	7005	360.00	0.64	560.00	0.16
Seed/Fert/Sclp	7012	0.00	0.00	1,354.50	0.39
New Plants	7013	0.00	0.00	0.00	0.00
Tree Maintenance/ Trimming	7015	0.00	0.00	4,350.00	1.25
Tree Removal	7016	0.00	0.00	3,700.00	1.06
Irrigation System	7020	1,308.64	2.32	5,149.67	1.48
Total Landscaping	7000-00	16,675.64	29.60	106,216.17	30.51
Maintenance 7000-10					
Common Area Repairs	7023	800.00	1.42	1,690.00	0.49
Painting	7032	0.00	0.00	230.00	0.07
Pool/Spa Service Contract	7035	1,915.00	3.40	13,405.00	3.85
Pool/Spa Repairs	7036	1,935.75	3.44	7,460.75	2.14
Pool/Spa Extras	7038	0.00	0.00	1,001.00	0.29
Roof Maintenance	7040	0.00	0.00	1,716.00	0.49
Security/Patrol Service	7041	2,573.00	4.57	18,011.00	5.17

Income Statement

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Pest Control Extras	7069	0.00	0.00	1,100.00	0.32
Pest Control	7070	445.00	0.79	2,835.00	0.81
Light Service	7080	0.00	0.00	359.37	0.10
Electrical Repairs	7103	105.00	0.19	5,114.30	1.47
Lighting Maintenance	7200	559.22	0.99	1,100.94	0.32
Lighting Supplies	7205	0.00	0.00	0.00	0.00
Total Maintenance	7000-10	8,332.97	14.79	54,023.36	15.52
Reserves	9000-00				
General	9007	3,694.67	6.56	22,168.02	6.37
Interest	9300	36.01	0.06	316.22	0.09
Total Reserves	9000-00	3,730.68	6.62	22,484.24	6.46
Total Operating Expense		54,861.32	97.39	338,452.24	97.22
NOI - Net Operating Income		1,468.44	2.61	9,690.11	2.78
Total Income		56,329.76	100.00	348,142.35	100.00
Total Expense		54,861.32	97.39	338,452.24	97.22
Net Income		1,468.44	2.61	9,690.11	2.78

Income Statement - 12 Month

Millennium Community Management, LLC

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

Fund Type: All

Period Range: Jan 2024 to Jun 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
Operating Income & Expense								
Income								
Assessment Revenue								
Assessment Income	4000	52,713.75	52,715.25	52,715.25	52,710.75	52,715.25	52,715.25	316,285.50
Special Assessment	4010	2,044.02	2,585.28	1,999.10	1,370.00	368.30	0.00	8,366.70
Cable Charge Amount	4025	3,528.00	3,527.80	3,527.80	3,528.40	3,527.80	3,527.80	21,167.60
Total Assessment Revenue		58,285.77	58,828.33	58,242.15	57,609.15	56,611.35	56,243.05	345,819.80
Other Revenue								
Escrow/ Refunds	4035	1,322.15	0.00	0.00	0.00	0.00	0.00	1,322.15
Late Fees	4110	11.38	40.00	20.00	70.00	36.75	50.00	228.13
Pre-Lien/Attny Turnover	4115	0.00	0.00	0.00	100.00	100.00	0.00	200.00
Violation Fee	4125	0.00	0.00	250.00	0.00	0.00	0.00	250.00
Operating Interest	4200	1.82	0.83	1.16	0.83	0.71	0.70	6.05
Reserve Interest	4205	60.82	64.68	60.10	48.99	45.62	36.01	316.22
Total Other Revenue		1,396.17	105.51	331.26	219.82	183.08	86.71	2,322.55
Total Operating Income		59,681.94	58,933.84	58,573.41	57,828.97	56,794.43	56,329.76	348,142.35
Expense								
Administrative								
Legal Services	5000	0.00	0.00	0.00	0.00	0.00	2,282.50	2,282.50
Insurance-Master/ Property	5001	6,599.83	6,599.83	6,599.83	6,599.83	6,599.83	8,777.70	41,776.85
Escrow/ Refunds	5009	1,322.15	0.00	0.00	0.00	0.00	0.00	1,322.15
Audit/Tax Preparation	5020	0.00	0.00	0.00	3,375.00	1,300.00	0.00	4,675.00
Delq/Pre-lien Ltrs	5022	100.00	0.00	100.00	0.00	0.00	100.00	300.00
Late Service Fee	5026	90.00	80.00	787.40	30.00	30.00	40.00	1,057.40
Printing/ Postage/ Envelopes/	5045	265.05	314.31	0.00	326.12	526.26	329.99	1,761.73

Income Statement - 12 Month

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
Extras								
Mgmt Additional	5051	0.00	225.00	0.00	150.00	0.00	0.00	375.00
Management Contract	5055	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	1,464.75	8,788.50
Social Recreation	5068	0.00	0.00	719.58	0.00	0.00	0.00	719.58
Total Administrative		9,841.78	8,683.89	9,671.56	11,945.70	9,920.84	12,994.94	63,058.71
Utilities								
Electricity	6000	3,765.76	3,726.33	3,654.00	3,444.82	2,539.92	3,750.35	20,881.18
Cable/Direct TV	6002	3,337.61	3,339.87	3,339.87	3,339.87	3,339.87	3,339.87	20,036.96
Refuse Disposal	6003	0.00	0.00	115.64	0.00	0.00	0.00	115.64
Gas	6004	6,312.72	8,846.24	8,062.60	5,530.85	4,597.61	1,895.54	35,245.56
Water	6005	2,641.98	2,104.30	1,385.35	2,535.10	3,582.36	4,141.33	16,390.42
Total Utilities		16,058.07	18,016.74	16,557.46	14,850.64	14,059.76	13,127.09	92,669.76
Landscaping								
Landscape Contract	7000	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	15,007.00	90,042.00
Fertilizer/ Chemicals	7001	0.00	0.00	1,060.00	0.00	0.00	0.00	1,060.00
Landscape Extras	7005	0.00	200.00	0.00	0.00	0.00	360.00	560.00
Seed/Fert/Sclp	7012	1,354.50	0.00	0.00	0.00	0.00	0.00	1,354.50
Tree Maintenance/ Trimming	7015	0.00	0.00	3,150.00	1,200.00	0.00	0.00	4,350.00
Tree Removal	7016	0.00	2,200.00	1,500.00	0.00	0.00	0.00	3,700.00
Irrigation System	7020	617.44	768.06	254.35	1,250.67	950.51	1,308.64	5,149.67
Total Landscaping		16,978.94	18,175.06	20,971.35	17,457.67	15,957.51	16,675.64	106,216.17
Maintenance								
Common Area Repairs	7023	0.00	0.00	95.00	575.00	220.00	800.00	1,690.00
Painting	7032	0.00	230.00	0.00	0.00	0.00	0.00	230.00
Pool/Spa Service Contract	7035	1,915.00	3,830.00	1,915.00	1,915.00	1,915.00	1,915.00	13,405.00
Pool/Spa Repairs	7036	582.00	0.00	2,539.00	2,404.00	0.00	1,935.75	7,460.75
Pool/Spa Extras	7038	374.50	0.00	0.00	312.00	314.50	0.00	1,001.00
Roof Maintenance	7040	0.00	450.00	0.00	366.00	900.00	0.00	1,716.00
Security/Patrol Service	7041	2,573.00	2,573.00	5,146.00	2,573.00	2,573.00	2,573.00	18,011.00
Pest Control Extras	7069	0.00	0.00	0.00	0.00	1,100.00	0.00	1,100.00
Pest Control	7070	0.00	890.00	55.00	945.00	500.00	445.00	2,835.00
Light Service	7080	0.00	0.00	0.00	0.00	359.37	0.00	359.37

Income Statement - 12 Month

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total
Electrical Repairs	7103	0.00	1,756.20	2,500.27	254.55	498.28	105.00	5,114.30
Lighting Maintenance	7200	0.00	541.72	0.00	0.00	0.00	559.22	1,100.94
Total Maintenance		5,444.50	10,270.92	12,250.27	9,344.55	8,380.15	8,332.97	54,023.36
Reserves								
General	9007	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	3,694.67	22,168.02
Interest	9300	60.82	64.68	60.10	48.99	45.62	36.01	316.22
Total Reserves		3,755.49	3,759.35	3,754.77	3,743.66	3,740.29	3,730.68	22,484.24
Total Operating Expense		52,078.78	58,905.96	63,205.41	57,342.22	52,058.55	54,861.32	338,452.24
NOI - Net Operating Income		7,603.16	27.88	-4,632.00	486.75	4,735.88	1,468.44	9,690.11
Total Income		59,681.94	58,933.84	58,573.41	57,828.97	56,794.43	56,329.76	348,142.35
Total Expense		52,078.78	58,905.96	63,205.41	57,342.22	52,058.55	54,861.32	338,452.24
Net Income		7,603.16	27.88	-4,632.00	486.75	4,735.88	1,468.44	9,690.11

Annual Budget - Comparative

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

As of: Jun 2024

Additional Account Types: None

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
Assessment Revenue	4000-00							
Assessment Income	4000	52,715.25	52,713.75	1.50	316,285.50	316,282.50	3.00	632,565.00
Special Assessment	4010	0.00	0.00	0.00	8,366.70	0.00	8,366.70	0.00
Cable Charge Amount	4025	3,527.80	3,528.00	-0.20	21,167.60	21,168.00	-0.40	42,336.00
Total Assessment Revenue		56,243.05	56,241.75	1.30	345,819.80	337,450.50	8,369.30	674,901.00
Other Revenue	4033-00							
Escrow/Refunds	4035	0.00	0.00	0.00	1,322.15	0.00	1,322.15	0.00
Late Fees	4110	50.00	0.00	50.00	228.13	0.00	228.13	0.00
Pre-Lien/Attney Turnover	4115	0.00	0.00	0.00	200.00	0.00	200.00	0.00
Violation Fee	4125	0.00	0.00	0.00	250.00	0.00	250.00	0.00
Operating Interest	4200	0.70	0.83	-0.13	6.05	5.02	1.03	10.00
Reserve Interest	4205	36.01	50.00	-13.99	316.22	300.00	16.22	600.00
Total Other Revenue		86.71	50.83	35.88	2,322.55	305.02	2,017.53	610.00
Total Operating Income		56,329.76	56,292.58	37.18	348,142.35	337,755.52	10,386.83	675,511.00
Expense								
Administrative	5000-00							
Legal Services	5000	2,282.50	83.33	-2,199.17	2,282.50	500.02	-1,782.48	1,000.00
Insurance-Master/ Property	5001	8,777.70	6,750.00	-2,027.70	41,776.85	40,500.00	-1,276.85	81,000.00
Escrow/Refunds	5009	0.00	0.00	0.00	1,322.15	0.00	-1,322.15	0.00
Audit/Tax Preparation	5020	0.00	104.17	104.17	4,675.00	625.02	-4,049.98	1,250.00
Delq/Pre-lien Ltrs	5022	100.00	8.33	-91.67	300.00	50.02	-249.98	100.00
Late Service Fee	5026	40.00	0.00	-40.00	1,057.40	0.00	-1,057.40	0.00
Taxes-Franchise	5030	0.00	0.83	0.83	0.00	5.02	5.02	10.00
Fees & Licenses	5035	0.00	500.00	500.00	0.00	3,000.00	3,000.00	6,000.00
Printing/Postage/ Envelopes/Extras	5045	329.99	291.67	-38.32	1,761.73	1,750.02	-11.71	3,500.00
Mgmt Additional	5051	0.00	0.00	0.00	375.00	0.00	-375.00	0.00
Management Contract	5055	1,464.75	1,464.75	0.00	8,788.50	8,788.50	0.00	17,577.00
Reserve Study	5056	0.00	100.00	100.00	0.00	600.00	600.00	1,200.00
Social Recreation	5068	0.00	58.33	58.33	719.58	350.02	-369.56	700.00
Total Administrative		12,994.94	9,361.41	-3,633.53	63,058.71	56,168.62	-6,890.09	112,337.00
Utilities	6000-00							
Electricity	6000	3,750.35	2,333.33	-1,417.02	20,881.18	14,000.02	-6,881.16	28,000.00
Cable/Direct TV	6002	3,339.87	3,528.00	188.13	20,036.96	21,168.00	1,131.04	42,336.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Refuse Disposal	6003	0.00	38.58	38.58	115.64	231.52	115.88	463.00
Gas	6004	1,895.54	5,416.67	3,521.13	35,245.56	32,500.02	-2,745.54	65,000.00
Water	6005	4,141.33	5,666.67	1,525.34	16,390.42	34,000.02	17,609.60	68,000.00
Total Utilities		13,127.09	16,983.25	3,856.16	92,669.76	101,899.58	9,229.82	203,799.00
Landscaping	7000-00							
Landscape Contract	7000	15,007.00	15,007.75	0.75	90,042.00	90,046.50	4.50	180,093.00
Fertilizer/Chemicals	7001	0.00	0.00	0.00	1,060.00	0.00	-1,060.00	0.00
Landscape Extras	7005	360.00	166.67	-193.33	560.00	1,000.02	440.02	2,000.00
Seed/Fert/Sclp	7012	0.00	1,000.00	1,000.00	1,354.50	6,000.00	4,645.50	12,000.00
New Plants	7013	0.00	166.67	166.67	0.00	1,000.02	1,000.02	2,000.00
Tree Maintenance/ Trimming	7015	0.00	1,916.67	1,916.67	4,350.00	11,500.02	7,150.02	23,000.00
Tree Removal	7016	0.00	291.67	291.67	3,700.00	1,750.02	-1,949.98	3,500.00
Irrigation System	7020	1,308.64	583.33	-725.31	5,149.67	3,500.02	-1,649.65	7,000.00
Total Landscaping		16,675.64	19,132.76	2,457.12	106,216.17	114,796.60	8,580.43	229,593.00
Maintenance	7000-10							
Common Area Repairs	7023	800.00	166.67	-633.33	1,690.00	1,000.02	-689.98	2,000.00
Plumbing Repairs	7030	0.00	125.00	125.00	0.00	750.00	750.00	1,500.00
Painting	7032	0.00	20.83	20.83	230.00	125.02	-104.98	250.00
Pool/Spa Service Contract	7035	1,915.00	1,915.00	0.00	13,405.00	11,490.00	-1,915.00	22,980.00
Pool/Spa Repairs	7036	1,935.75	583.33	-1,352.42	7,460.75	3,500.02	-3,960.73	7,000.00
Pool/Spa Extras	7038	0.00	0.00	0.00	1,001.00	0.00	-1,001.00	0.00
Roof Maintenance	7040	0.00	666.67	666.67	1,716.00	4,000.02	2,284.02	8,000.00
Security/Patrol Service	7041	2,573.00	2,573.00	0.00	18,011.00	15,438.00	-2,573.00	30,876.00
Pest Control Extras	7069	0.00	0.00	0.00	1,100.00	0.00	-1,100.00	0.00
Pest Control	7070	445.00	508.33	63.33	2,835.00	3,050.02	215.02	6,100.00
Light Service	7080	0.00	95.00	95.00	359.37	570.00	210.63	1,140.00
Electrical Repairs	7103	105.00	0.00	-105.00	5,114.30	0.00	-5,114.30	0.00
Lighting Maintenance	7200	559.22	333.33	-225.89	1,100.94	2,000.02	899.08	4,000.00
Lighting Supplies	7205	0.00	133.33	133.33	0.00	800.02	800.02	1,600.00
Total Maintenance		8,332.97	7,120.49	-1,212.48	54,023.36	42,723.14	-11,300.22	85,446.00
Reserves	9000-00							
General	9007	3,694.67	3,694.67	0.00	22,168.02	22,168.02	0.00	44,336.00
Interest	9300	36.01	0.00	-36.01	316.22	0.00	-316.22	0.00
Total Reserves		3,730.68	3,694.67	-36.01	22,484.24	22,168.02	-316.22	44,336.00
Total Operating Expense		54,861.32	56,292.58	1,431.26	338,452.24	337,755.96	-696.28	675,511.00
Total Operating Income		56,329.76	56,292.58	37.18	348,142.35	337,755.52	10,386.83	675,511.00
Total Operating Expense		54,861.32	56,292.58	1,431.26	338,452.24	337,755.96	-696.28	675,511.00
NOI - Net Operating Income		1,468.44	0.00	1,468.44	9,690.11	-0.44	9,690.55	0.00
Total Income		56,329.76	56,292.58	37.18	348,142.35	337,755.52	10,386.83	675,511.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Total Expense		54,861.32	56,292.58	1,431.26	338,452.24	337,755.96	-696.28	675,511.00
Net Income		1,468.44	0.00	1,468.44	9,690.11	-0.44	9,690.55	0.00