



MISSION HILLS PHASE V PROPERTY OWNERS ASSOCIATION

MONTHLY OPERATING REPORT MARCH 2024

YEAR END DECEMBER 31ST

Prepared by:
Millennium Community Management, LLC
44801 Village Court, Suite #101, Palm Desert, CA 92260
760.834.8948 or 866.508.2780

Balance Sheet

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

As of: 03/31/2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance	Account Number
ASSETS		
Cash		
Cash Operating		
Operating Account	6,599.31	1010
Total Cash Operating	6,599.31	
Cash Reserves		
Reserve Account	128,200.69	1011
Reserve Checks-On Hold	3,694.67	1299
Total Cash Reserves	131,895.36	
Total Cash	138,494.67	
Accounts Receivable		
Accounts Receivable	2,049.20	1321
Total Accounts Receivable	2,049.20	
TOTAL ASSETS	140,543.87	
LIABILITIES & CAPITAL		
Liabilities		
Operating Liability		
Prepaid Owner Assessments	20,156.47	2015
Total Operating Liability	20,156.47	
Reserve Allocation		
Special Assessment	29,997.00	3002
Contingency	4,144.20	3005
General	94,561.95	3007
Irrigation & Landscape	-450.00	3018
Irrigation System	586.11	3020
Landscape Improvements	-5,952.64	3023
Mailboxes	2,609.68	3040
Building Structure	1,581.18	3043
Painting	1,761.96	3045
Plumbing	-38,286.75	3050
Pool/Spa	7,373.69	3055
Pool Equipment Repair	-21,188.01	3058
Pool Heater & Filter Replace	-13,868.12	3059
Pool Furniture	-1,860.82	3060
Roofs	14,151.34	3065
Roof-Flat	21,270.00	3067
Sewer Lateral/Main	1,799.88	3073
Roofs/Garage	5,000.04	3074

Balance Sheet

Account Name	Balance	Account Number
Lighting	1,480.42	3080
Pool Plaster	-11,688.00	3083
Fence/Gate	468.30	3091
Signage	409.23	3095
Streets & Drives	77,933.19	3108
Common Area Ground	-22,901.21	3122
Landscape	-93,547.88	3130
Landscape Replacement	-33,870.31	3131
Interest	2,355.01	3300
CVWD Conversion	108,025.92	3500
Total Reserve Allocation	131,895.36	
Total Liabilities	152,051.83	
Capital		
Equity		
Members Equity	15,167.14	3810
Total Equity	15,167.14	
Calculated Retained Earnings	2,554.04	
Calculated Prior Years Retained Earnings	-29,229.14	
Total Capital	-11,507.96	
TOTAL LIABILITIES & CAPITAL	140,543.87	

Income Statement

Millennium Community Management LLC

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

As of: Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Selected Month	% of Selected Month	% Year to Month End	% of % Year to Month End
Operating Income & Expense					
Income					
Assessment Revenue	4000-00				
Assessment Income	4000	52,715.25	90.00	158,144.25	89.25
Special Assessment	4010	1,999.10	3.41	6,628.40	3.74
Cable Charge Amount	4025	3,527.80	6.02	10,583.60	5.97
Total Assessment Revenue	4000-00	58,242.15	99.43	175,356.25	98.97
Other Revenue	4033-00				
Escrow/ Refunds	4035	0.00	0.00	1,322.15	0.75
Late Fees	4110	20.00	0.03	71.38	0.04
Violation Fee	4125	250.00	0.43	250.00	0.14
Architectural	4127	0.00	0.00	0.00	0.00
Operating Interest	4200	1.16	0.00	3.81	0.00
Reserve Interest	4205	60.10	0.10	185.60	0.10
Total Other Revenue	4033-00	331.26	0.57	1,832.94	1.03
Total Operating Income		58,573.41	100.00	177,189.19	100.00
Expense					
Administrative	5000-00				
Insurance-Master/ Property	5001	6,599.83	11.27	19,799.49	11.17
Escrow/ Refunds	5009	0.00	0.00	1,322.15	0.75
Bank Fees	5015	0.00	0.00	0.00	0.00
Delq/Pre-lien Ltrs	5022	100.00	0.17	200.00	0.11
Late Service Fee	5026	787.40	1.34	957.40	0.54
Fees & Licenses	5035	0.00	0.00	0.00	0.00
Printing/ Postage/ Envelopes/ Extras	5045	0.00	0.00	579.36	0.33
Mgmt	5051	0.00	0.00	225.00	0.13

Income Statement

Account Name	Account Number	Selected Month	% of Selected Month	% Year to Month End	% of % Year to Month End
Additional					
Management Contract	5055	1,464.75	2.50	4,394.25	2.48
Social Recreation	5068	719.58	1.23	719.58	0.41
Total Administrative	5000-00	9,671.56	16.51	28,197.23	15.91
Utilities 6000-00					
Electricity	6000	3,654.00	6.24	11,146.09	6.29
Cable/Direct TV	6002	3,339.87	5.70	10,017.35	5.65
Refuse Disposal	6003	115.64	0.20	115.64	0.07
Gas	6004	8,062.60	13.76	23,221.56	13.11
Water	6005	1,385.35	2.37	6,131.63	3.46
Total Utilities	6000-00	16,557.46	28.27	50,632.27	28.58
Landscaping 7000-00					
Landscape Contract	7000	15,007.00	25.62	45,021.00	25.41
Fertilizer/Chemicals	7001	1,060.00	1.81	1,060.00	0.60
Landscape Extras	7005	0.00	0.00	200.00	0.11
Seed/Fert/Scpl	7012	0.00	0.00	1,354.50	0.76
Tree Maintenance/Trimming	7015	3,150.00	5.38	3,150.00	1.78
Tree Removal	7016	1,500.00	2.56	3,700.00	2.09
Irrigation System	7020	254.35	0.43	1,639.85	0.93
Total Landscaping	7000-00	20,971.35	35.80	56,125.35	31.68
Maintenance 7000-10					
Common Area Repairs	7023	95.00	0.16	95.00	0.05
Painting	7032	0.00	0.00	230.00	0.13
Pool/Spa Service Contract	7035	1,915.00	3.27	7,660.00	4.32
Pool/Spa Repairs	7036	2,539.00	4.33	3,121.00	1.76
Pool/Spa Extras	7038	0.00	0.00	374.50	0.21
Roof Maintenance	7040	0.00	0.00	450.00	0.25
Security/Patrol Service	7041	5,146.00	8.79	10,292.00	5.81
Pest Control	7070	500.00	0.85	1,390.00	0.78
Light Service	7080	0.00	0.00	0.00	0.00
Electrical Repairs	7103	2,500.27	4.27	4,256.47	2.40
Lighting Maintenance	7200	0.00	0.00	541.72	0.31

Income Statement

Account Name	Account Number	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Lighting Supplies	7205	0.00	0.00	0.00	0.00
Total Maintenance	7000-10	12,695.27	21.67	28,410.69	16.03
Reserves	9000-00				
General	9007	3,694.67	6.31	11,084.01	6.26
Interest	9300	60.10	0.10	185.60	0.10
Total Reserves	9000-00	3,754.77	6.41	11,269.61	6.36
Total Operating Expense		63,650.41	108.67	174,635.15	98.56
Net Operating Income		-5,077.00	-8.67	2,554.04	1.44
Total Income		58,573.41	100.00	177,189.19	100.00
Total Expense		63,650.41	108.67	174,635.15	98.56
Net Income		-5,077.00	-8.67	2,554.04	1.44

Income Statement - 12 Month

Millennium Community Management ☐ LLC

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

Fund Type: All

Period Range: Jan 2024 to Mar 2024

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Total
Operating Income & Expense					
Income					
Assessment Revenue					
Assessment Income	4000	52,713.75	52,715.25	52,715.25	158,144.25
Special Assessment	4010	2,044.02	2,585.28	1,999.10	6,628.40
Cable Charge Amount	4025	3,528.00	3,527.80	3,527.80	10,583.60
Total Assessment Revenue		58,285.77	58,828.33	58,242.15	175,356.25
Other Revenue					
Escrow/Refunds	4035	1,322.15	0.00	0.00	1,322.15
Late Fees	4110	11.38	40.00	20.00	71.38
Violation Fee	4125	0.00	0.00	250.00	250.00
Operating Interest	4200	1.82	0.83	1.16	3.81
Reserve Interest	4205	60.82	64.68	60.10	185.60
Total Other Revenue		1,396.17	105.51	331.26	1,832.94
Total Operating Income		59,681.94	58,933.84	58,573.41	177,189.19
Expense					
Administrative					
Insurance-Master/Property	5001	6,599.83	6,599.83	6,599.83	19,799.49
Escrow/Refunds	5009	1,322.15	0.00	0.00	1,322.15
Delq/Pre-lien Ltrs	5022	100.00	0.00	100.00	200.00
Late Service Fee	5026	90.00	80.00	787.40	957.40
Printing/Postage/Envelopes/Extras	5045	265.05	314.31	0.00	579.36
Mgmt Additional	5051	0.00	225.00	0.00	225.00
Management Contract	5055	1,464.75	1,464.75	1,464.75	4,394.25
Social Recreation	5068	0.00	0.00	719.58	719.58
Total Administrative		9,841.78	8,683.89	9,671.56	28,197.23
Utilities					
Electricity	6000	3,765.76	3,726.33	3,654.00	11,146.09
Cable/Direct TV	6002	3,337.61	3,339.87	3,339.87	10,017.35
Refuse Disposal	6003	0.00	0.00	115.64	115.64
Gas	6004	6,312.72	8,846.24	8,062.60	23,221.56
Water	6005	2,641.98	2,104.30	1,385.35	6,131.63
Total Utilities		16,058.07	18,016.74	16,557.46	50,632.27

Income Statement - 12 Month

Account Name	Account Number	Jan 2024	Feb 2024	Mar 2024	Total
Landscaping					
Landscape Contract	7000	15,007.00	15,007.00	15,007.00	45,021.00
Fertilizer/Chemicals	7001	0.00	0.00	1,060.00	1,060.00
Landscape Extras	7005	0.00	200.00	0.00	200.00
Seed/Fert/Scip	7012	1,354.50	0.00	0.00	1,354.50
Tree Maintenance/ Trimming	7015	0.00	0.00	3,150.00	3,150.00
Tree Removal	7016	0.00	2,200.00	1,500.00	3,700.00
Irrigation System	7020	617.44	768.06	254.35	1,639.85
Total Landscaping		16,978.94	18,175.06	20,971.35	56,125.35
Maintenance					
Common Area Repairs	7023	0.00	0.00	95.00	95.00
Painting	7032	0.00	230.00	0.00	230.00
Pool/Spa Service Contract	7035	1,915.00	3,830.00	1,915.00	7,660.00
Pool/Spa Repairs	7036	582.00	0.00	2,539.00	3,121.00
Pool/Spa Extras	7038	374.50	0.00	0.00	374.50
Roof Maintenance	7040	0.00	450.00	0.00	450.00
Security/Patrol Service	7041	2,573.00	2,573.00	5,146.00	10,292.00
Pest Control	7070	0.00	890.00	500.00	1,390.00
Electrical Repairs	7103	0.00	1,756.20	2,500.27	4,256.47
Lighting Maintenance	7200	0.00	541.72	0.00	541.72
Total Maintenance		5,444.50	10,270.92	12,695.27	28,410.69
Reserves					
General	9007	3,694.67	3,694.67	3,694.67	11,084.01
Interest	9300	60.82	64.68	60.10	185.60
Total Reserves		3,755.49	3,759.35	3,754.77	11,269.61
Total Operating Expense		52,078.78	58,905.96	63,650.41	174,635.15
Net Operating Income					
		7,603.16	27.88	-5,077.00	2,554.04
Total Income		59,681.94	58,933.84	58,573.41	177,189.19
Total Expense		52,078.78	58,905.96	63,650.41	174,635.15
Net Income		7,603.16	27.88	-5,077.00	2,554.04

Annual Budget - Comparative

Properties: Mission Hills Phase V Property Owners Association - c/o Millennium Community Management 44801 Village Court, Ste.101 Palm Desert, CA 92260

As of: Mar 2024

Additional Account Types: None

Accounting Basis: Cash

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD Var	YTD Actual	YTD Budget	YTD Var	Annual Budget
Income								
Assessment Revenue	4000-00							
Assessment Income	4000	52,715.25	52,713.75	1.50	158,144.25	158,141.25	3.00	632,565.00
Special Assessment	4010	1,999.10	0.00	1,999.10	6,628.40	0.00	6,628.40	0.00
Cable Charge Amount	4025	3,527.80	3,528.00	-0.20	10,583.60	10,584.00	-0.40	42,336.00
Total Assessment Revenue		58,242.15	56,241.75	2,000.40	175,356.25	168,725.25	6,631.00	674,901.00
Other Revenue	4033-00							
Escrow/Refunds	4035	0.00	0.00	0.00	1,322.15	0.00	1,322.15	0.00
Late Fees	4110	20.00	0.00	20.00	71.38	0.00	71.38	0.00
Violation Fee	4125	250.00	0.00	250.00	250.00	0.00	250.00	0.00
Operating Interest	4200	1.16	0.84	0.32	3.81	2.52	1.29	10.00
Reserve Interest	4205	60.10	50.00	10.10	185.60	150.00	35.60	600.00
Total Other Revenue		331.26	50.84	280.42	1,832.94	152.52	1,680.42	610.00
Total Operating Income		58,573.41	56,292.59	2,280.82	177,189.19	168,877.77	8,311.42	675,511.00
Expense								
Administrative	5000-00							
Legal Services	5000	0.00	83.34	83.34	0.00	250.02	250.02	1,000.00
Insurance-Master/Property	5001	6,599.83	6,750.00	150.17	19,799.49	20,250.00	450.51	81,000.00
Escrow/Refunds	5009	0.00	0.00	0.00	1,322.15	0.00	-1,322.15	0.00
Audit/Tax Preparation	5020	0.00	104.17	104.17	0.00	312.51	312.51	1,250.00
Delq/Pre-lien Ltrs	5022	100.00	8.34	-91.66	200.00	25.02	-174.98	100.00
Late Service Fee	5026	787.40	0.00	-787.40	957.40	0.00	-957.40	0.00
Taxes-Franchise	5030	0.00	0.84	0.84	0.00	2.52	2.52	10.00
Fees & Licenses	5035	0.00	500.00	500.00	0.00	1,500.00	1,500.00	6,000.00
Printing/Postage/Envelopes/Extras	5045	0.00	291.67	291.67	579.36	875.01	295.65	3,500.00
Mgmt Additional	5051	0.00	0.00	0.00	225.00	0.00	-225.00	0.00
Management Contract	5055	1,464.75	1,464.75	0.00	4,394.25	4,394.25	0.00	17,577.00
Reserve Study	5056	0.00	100.00	100.00	0.00	300.00	300.00	1,200.00
Social Recreation	5068	719.58	58.34	-661.24	719.58	175.02	-544.56	700.00
Total Administrative		9,671.56	9,361.45	-310.11	28,197.23	28,084.35	-112.88	112,337.00
Utilities	6000-00							
Electricity	6000	3,654.00	2,333.34	-1,320.66	11,146.09	7,000.02	-4,146.07	28,000.00
Cable/Direct TV	6002	3,339.87	3,528.00	188.13	10,017.35	10,584.00	566.65	42,336.00
Refuse Disposal	6003	115.64	38.59	-77.05	115.64	115.77	0.13	463.00
Gas	6004	8,062.60	5,416.67	-2,645.93	23,221.56	16,250.01	-6,971.55	65,000.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD Var	YTD Actual	YTD Budget	YTD Var	Annual Budget
Water	6005	1,385.35	5,666.67	4,281.32	6,131.63	17,000.01	10,868.38	68,000.00
Total Utilities		16,557.46	16,983.27	425.81	50,632.27	50,949.81	317.54	203,799.00
Landscaping	7000-00							
Landscape Contract	7000	15,007.00	15,007.75	0.75	45,021.00	45,023.25	2.25	180,093.00
Fertilizer/Chemicals	7001	1,060.00	0.00	-1,060.00	1,060.00	0.00	-1,060.00	0.00
Landscape Extras	7005	0.00	166.67	166.67	200.00	500.01	300.01	2,000.00
Seed/Fert/Sclp	7012	0.00	1,000.00	1,000.00	1,354.50	3,000.00	1,645.50	12,000.00
New Plants	7013	0.00	166.67	166.67	0.00	500.01	500.01	2,000.00
Tree Maintenance/ Trimming	7015	3,150.00	1,916.67	-1,233.33	3,150.00	5,750.01	2,600.01	23,000.00
Tree Removal	7016	1,500.00	291.67	-1,208.33	3,700.00	875.01	-2,824.99	3,500.00
Irrigation System	7020	254.35	583.34	328.99	1,639.85	1,750.02	110.17	7,000.00
Total Landscaping		20,971.35	19,132.77	-1,838.58	56,125.35	57,398.31	1,272.96	229,593.00
Maintenance	7000-10							
Common Area Repairs	7023	95.00	166.67	71.67	95.00	500.01	405.01	2,000.00
Plumbing Repairs	7030	0.00	125.00	125.00	0.00	375.00	375.00	1,500.00
Painting	7032	0.00	20.84	20.84	230.00	62.52	-167.48	250.00
Pool/Spa Service Contract	7035	1,915.00	1,915.00	0.00	7,660.00	5,745.00	-1,915.00	22,980.00
Pool/Spa Repairs	7036	2,539.00	583.34	-1,955.66	3,121.00	1,750.02	-1,370.98	7,000.00
Pool/Spa Extras	7038	0.00	0.00	0.00	374.50	0.00	-374.50	0.00
Roof Maintenance	7040	0.00	666.67	666.67	450.00	2,000.01	1,550.01	8,000.00
Security/Patrol Service	7041	5,146.00	2,573.00	-2,573.00	10,292.00	7,719.00	-2,573.00	30,876.00
Pest Control	7070	500.00	508.34	8.34	1,390.00	1,525.02	135.02	6,100.00
Light Service	7080	0.00	95.00	95.00	0.00	285.00	285.00	1,140.00
Electrical Repairs	7103	2,500.27	0.00	-2,500.27	4,256.47	0.00	-4,256.47	0.00
Lighting Maintenance	7200	0.00	333.34	333.34	541.72	1,000.02	458.30	4,000.00
Lighting Supplies	7205	0.00	133.34	133.34	0.00	400.02	400.02	1,600.00
Total Maintenance		12,695.27	7,120.54	-5,574.73	28,410.69	21,361.62	-7,049.07	85,446.00
Reserves	9000-00							
General	9007	3,694.67	3,694.67	0.00	11,084.01	11,084.01	0.00	44,336.00
Interest	9300	60.10	0.00	-60.10	185.60	0.00	-185.60	0.00
Total Reserves		3,754.77	3,694.67	-60.10	11,269.61	11,084.01	-185.60	44,336.00
Total Operating Expense		63,650.41	56,292.70	-7,357.71	174,635.15	168,878.10	-5,757.05	675,511.00
Total Operating Income		58,573.41	56,292.59	2,280.82	177,189.19	168,877.77	8,311.42	675,511.00
Total Operating Expense		63,650.41	56,292.70	-7,357.71	174,635.15	168,878.10	-5,757.05	675,511.00
Net Operating Income		-5,077.00	-0.11	-5,076.89	2,554.04	-0.33	2,554.37	0.00
Total Income		58,573.41	56,292.59	2,280.82	177,189.19	168,877.77	8,311.42	675,511.00
Total Expense		63,650.41	56,292.70	-7,357.71	174,635.15	168,878.10	-5,757.05	675,511.00
Net Income		-5,077.00	-0.11	-5,076.89	2,554.04	-0.33	2,554.37	0.00