BY-LAWS OF LAKEPARK HOMEOWNERS ASSOCIATION, INC.

(A Louisiana Non-Profit Corporation)

ARTICLE I NAME

1.1 <u>NAME</u>. The name of the organization shall be LAKEPARK HOMEOWNERS ASSOCIATION. INC.

ARTICLE II PURPOSE AND OWNER OBLIGATION

- 2.1 <u>PURPOSE</u>. The purpose for which this non-profit Association is formed is to govern the Subdivision Property situated in the Parish of East Baton Rouge, State of Louisiana, which Property is described as LakePark Subdivision in East Baton Rouge Parish.
- 2.2 <u>OWNER OBLIGATION</u>. All present or future owners, tenants, future tenants or any other person who is an owner or user of the Lot or Lots in Lakepark Garden Homes Subdivision in any manner, are subject to the regulations set forth in these By- Laws. The mere acquisition or rental of any Lot or Lots in the Subdivision or the mere act of occupancy of any of said Lot or Lots will signify that these By-Laws are accepted, ratified and will be strictly followed. Any lease of a Lot or dwelling in Lakepark Subdivision shall contain a clause that lessees and tenants shall be subject to such restrictions, rules and regulations as applicable to residents of Lakepark Subdivision.

ARTICLE III DEFINITIONS AND TERMS

3.1 <u>MEMBERSHIP</u>. Any person on becoming an Owner of a Lot in Lakepark Garden Homes Subdivision located in the Parish of East Baton Rouge, State of Louisiana, shall automatically become a Member of this Association and be subject to these By- Laws. Such Membership shall terminate without any formal Association action whenever such person ceases to own a Lot. Such termination shall not relieve or release any such former Owner from any liability or obligation incurred under or in any way connected with LAKEPARK GARDEN HOME SUBDIVISION during the period of such Ownership and Membership in the Association, or impair any rights or remedies which the Board of Directors of the Association or others may have against such former Owner and Member arising out of or in any way connected with such Ownership and Membership and the covenants and obligations incident thereto. No certificates of stock shall be Issued by the Association, but the Board of Directors, if it so elects, may issue one (1) Membership Card per Unit to the Owner(s) of a Lot. Such Membership Card shall be surrendered to the Secretary whenever Ownership of the Lot designated thereon is terminated.

- 3.2 <u>VOTING</u>. Lot Ownership shall entitle the Owner(s) to cast one (1) vote per Lot in the affairs of the Association. Voting shall not be split among more than (1) Lot Owner. The present number of votes that can be cast by the Lot Owners is two hundred eleven (211).
- 3.3 <u>MAJORITY OF UNIT OWNERS</u>. As used in these By-Laws the term "Majority of Lot Owners" shall mean those Owners with fifty-one (51%) percent of the votes entitled to be cast.

3.4 QUORUM.

- a. A quorum of the Members shall be those Members present in person or by proxy at any meeting for which not less than fifteen (15) nor more than forty (40) days following written notice of said meeting setting forth the purpose and agenda for such meeting.
- b. A quorum for a meeting of the Board of Directors shall be a majority of the Board present in person or by proxy.
- 3.5 <u>PROXIES</u>. Votes may be cast in person or by proxy. Proxies must be filed with the Secretary before the appointed time of each meeting. Proxies must be on the official form provided by the Secretary of the Homeowners Association.

ARTICLE IV ADMINISTRATION

- 4.1 <u>ASSOCIATION RESPONSIBILITIES</u>. The Owners of a Lot or Lots in Lakepark Subdivision will constitute the membership in the Lakepark Homeowners Association, Inc., hereinafter referred to as the "Association", which through its Board of Directors shall have the responsibility of administering the Subdivision Common Areas and enforcing the Declaration of Servitudes, Conditions and Restrictions. All Lot Owners shall be Members of the Lakepark Homeowners Association, Inc. formed by the Developer of Lakepark Subdivision on August 14, 1985.
- 4.2 <u>PLACE OF MEETINGS</u>. All annual and special meetings of the Association shall be held at the principal office of the Association or at such other suitable and convenient place as may be permitted by law and from time to time fixed by the Directors and designated in the notices of such meetings.
- 4.3 <u>ANNUAL MEETINGS</u>. Annual meetings shall be held on the third (3rd) day in April or such date and place as set by the Board of Directors.
- 4.4 <u>SPECIAL MEETINGS</u>. It shall be the duty of the President to call a special meeting of the Owners as directed by resolution of the Board of Directors or upon a petition signed by at least forty (40%) percent of the Owners and presented to the Secretary. The notice of any special meeting shall state the time and place of such meeting and the purpose thereof. No

business shall be transacted at a special meeting except as stated in the notice unless by consent of eighty (80%) percent of the Owners present, either in person or by proxy.

- 4.5 NOTICE OF MEETINGS. The Secretary shall mail notice of annual and special meetings to each Member of the Association, directed to his last known post office address, as shown on the records of the Association, by uncertified mail, postage prepaid, unless certified is required by the Declarations or Articles of Incorporation for certain purposes or email receipt indicated. If no preferred address for notices to a lot Owner has been sent in writing to the Secretary of the Homeowners Association, sending the notice to the municipal address of the Lot in Lakepark Subdivision shall constitute notice. Such notice shall be mailed not less than fifteen (15) days nor more than forty (40) days before the date of such meeting and shall state the date, time and place of the meeting and purpose or purposes thereof. In lieu of mailing notice as herein provided, such notice may be delivered by hand or left at a residence in the absence of the Owner with a witness to said delivery. If requested, any Mortgagee of Record or its designee may be entitled to receive similar notice.
- 4.6 <u>ADJOURNED MEETING</u>. If insufficient representation of the Owners and Members are not present in person or by proxy at a duly notice meeting, the Board of Directors by majority vote may, in its sole discretion, adjourn the meeting and re-notice the meeting to a date not more than thirty (30) days from the adjourned meeting by regular non-certified mail. All noticed agenda items shall be brought before the second meeting for a vote.
- 4.7 <u>ORDER OF BUSINESS</u>. The order of business at all meetings of the Owners of Lots shall be as follows:
 - a. Roll call;
 - b. Proof of notice of meeting or waiver of notice;
 - c. Reading of minutes of preceding meeting;
 - d. Reports of officers;
 - e. Reports of committees;
 - f. Election of directors at the annual meeting or in case of a vacancy;
 - g. Unfinished business; and
 - h. New business.

ARTICLE V BOARD OF DIRECTORS

- 5.1 <u>DIRECTORS AND QUALIFICATIONS</u>. The affairs of this Association shall be governed by a Board of Directors composed of three (3), five (5) or seven (7) Directors as set forth by the Board of Directors or general membership at the annual meeting for the next year. A Board Member shall be an owner of a Lot in Lakepark Subdivision. A nomination committee appointed by the Board of Directors shall propose a slate of Directors to be voted upon at each annual meeting.
- 5.2 <u>POWERS AND DUTIES</u>. The Board of Directors shall have the powers and duties necessary for the administration of the affairs of the Association and for the operation and

maintenance of a single family residential subdivision. The Board of Directors may do all such acts and things that are not by these By-Laws or by the Declaration directed to be exercised and done by the Owners and as done by similarly situated Homeowner Associations.

5.3 <u>OTHER POWERS AND DUTIES</u>. The Board of Directors shall have the following duties:

- a. To administer and enforce the covenants, conditions, restrictions, uses, limitations, obligations and all other provisions set forth in the Declaration of Servitudes, Conditions and Restrictions for Lakepark Garden Homes as it pertains to the Subdivision Common Area.
- b. To establish, make and enforce compliance with rules necessary for the orderly operation, use and occupancy of the Subdivision Common Area. (A copy of such rules and regulations shall be delivered or mailed to each Member promptly upon the adoption thereof.)
- c. To keep in good order, condition and repair all of the Common Area and all items of personal property used in the enjoyment of said Common Area.
- d. If necessary, to insure and keep Insured all of the insurable Common Area of the Property in an amount equal to their maximum replacement value, as provided in the Declaration. Further, if necessary, to obtain and maintain comprehensive Liability insurance covering the Common Area in amounts not less than One Hundred Thousand and No/100 (\$100,000.00) Dollars per person, Three Hundred Thousand and No/100 (\$300,000.00) Dollars per accident and Fifty Thousand and No/100 (\$50,000.00) Dollars property damage. To, if necessary, insure and keep insured all the fixtures, equipment and personal property acquired by the Association for the benefit of the Association, the Owners of the Lots and their First Mortgagees as well as appropriate fiduciary policies.
- e. To fix, determine, levy and collect the monthly prorated assessments to be paid by each of the Owners; and by majority vote of the Board to adjust, decrease or increase the amount of the monthly assessments subject to provisions of the Declaration; to levy and collect special assessments in order to meet increased operating or maintenance expenses or costs, and additional capital expenses. All monthly or other assessments shall be in itemized statement form and shall set forth in detail the various expenses for which the assessments are being made.
- f. To collect delinquent assessments by suit or otherwise and to enjoin or seek damages from an Owner, as provided in the Declaration and these By-Laws.
- g. To protect and defend the Common Area from loss and damage by suit or otherwise.
- h. To borrow funds in order to pay for any required expenditure or outlay; to execute all such instruments evidencing such indebtedness which shall be the several obligations of all of the Owners in the same proportion as their interest In the Common Area.
- i. To enter into contracts within the scope of their duties and power.
- j. To establish a bank account for the common treasury and for all separate funds which are required or may be deemed advisable by the Board of Directors.

- k. To keep and maintain full and accurate books and records showing all of the receipts, expenses or disbursements and to permit examination thereof at any reasonable time by each of the Owners and any First Mortgagee of a Lot, and to cause a complete audit of the books and accounts by a competent accountant, once each year. The Association shall cause to be prepared and delivered annually to each Owner an audited statement showing all receipts, expenses or disbursements since the last such statement. Such audited financial statements shall be available to any First Mortgagee of a Unit, on request, within ninety (90) days following the fiscal year end of the Project.
- 1. To meet at least once each quarter.
- m. To designate the personnel necessary for the maintenance and operation of the Common Area.
- n. In general, to carryon the administration of this Association and to do all of those things, necessary and reasonable, in order to carry out the common aspect of Ownership of the Common Area.
- 5.4 <u>ELECTION AND TERM OF OFFICE</u>. Each Director shall be elected for a term of one (1) year and shall serve until replaced, resignation in writing or death. Persons acting as Directors shall hold office until their successors have been elected and hold their first meeting following the annual meeting of the membership. There shall be no term limits and any given Director may be elected for successive terms.
- 5.5 <u>VACANCIES</u>. Vacancies on the Board of Directors caused by any reason other than the removal of a Director by a vote of the Association shall be filled by vote of the majority of the remaining Directors, even though they may constitute less than a quorum. Each Director so elected shall serve out the remaining term of his predecessor.
- 5.6 <u>REMOVAL OF DIRECTORS</u>. At any regular or special meeting duly called, any one (1) or more of the Directors may be removed with or without cause by a majority of the Owners, and a successor may then and there be elected to fill the vacancy thus created. Any Director whose removal has been proposed by the Owners shall be given an opportunity to be heard at the meeting.
- 5.7 <u>ORGANIZATION MEETING</u>. The first meeting of a new elected Board of Directors shall be held within ten (10) days of election at such place as shall be fixed by the Directors at the meeting at which such Directors were elected, and no notice shall be necessary to the newly elected Directors in order legally to constitute such meeting, providing a majority of the whole Board shall be present.
- 5.8 <u>REGULAR MEETINGS</u>. Regular meetings of the Board of Directors may be held at such time and place as shall be determined, from time to time, by a majority of the Directors, but at least four (4) such meetings shall be held during each fiscal year. Notice of regular meetings of the Board of Directors shall be given to each Director, personally, by mail, telephone, telegraph or email combined with phone, at least three (3) days prior to the day named for each meeting.

- 5.9 <u>SPECIAL MEETINGS</u>. Special meetings of the Board of Directors may be called by the President or Secretary, or upon the written request of at least two (2) Directors. The President or Secretary will give three (3) days personal notice to each Director by mail, telephone, telegraph or email combined with phone, which notice shall state the time, place (as hereinabove provided) and purpose of the meeting.
- 5.10 <u>WAIVER OF NOTICE</u>. Before or at any meeting of the Board of Directors, any Director may in writing, waive notice of such meeting and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a Director at any meeting of the Board shall be a waiver of notice by him of the time and place thereof. If all the Directors are present at any meeting of the Board, no notice shall be required and any business may be transacted at such meeting.
- 5.11 <u>BOARD OF DIRECTOR'S QUORUM</u>. At all meetings of the Board of Directors, a majority of Directors shall constitute a quorum for the transaction of business, and the acts of the majority of the Directors present at a meeting at which a quorum is present shall be the acts of the Board of Directors. If, at any meeting of the Board of Directors, there is less than a quorum present, the majority of those present may adjourn the meeting from time to time. At any such adjourned meeting, any business which might have been transacted at the meeting, as originally called, may be transacted without additional notice.
- 5.12 <u>FIDELITY BONDS</u>. The Board of Directors may require that all officers and employees of the Association handling or responsible for Association funds shall furnish adequate fidelity bonds. The premium on such bonds shall be paid by the Association.

ARTICLE VI OFFICERS

- 6.1 <u>DESIGNATION</u>. The officers of the Association shall be a President, Vice President, Secretary and Treasurer, all of whom shall be elected by the Board of Directors. Board Members may also serve as officers.
- 6.2 <u>ELECTION OF OFFICERS</u>. The officers of the Association shall be elected annually by the Board of Directors at the organization meeting of each new Board and shall hold office at the pleasure of the Board.
- 6.3 <u>REMOVAL OF OFFICERS</u>. Upon an affirmative vote of a majority of the Members of the Board of Directors, any officer may be removed, either with or without cause, and his successor may be elected at any regular meeting of the Board of Directors or at any special meeting of the Board called for such purpose.
- 6.4 <u>PRESIDENT.</u> The President shall be the chief executive officer of the Association. He shall preside at all meetings of both the Association and the Board of Directors. He shall have all the general powers and duties which are usually vested in the office of president of an association, Including, but not limited to, the power to appoint committees from among the Owners to assist in the administration of the affairs of the Association.

6.5 <u>VICE PRESIDENT</u>. The Vice President shall perform all of the duties of the President in his absence and such other duties as may be required of him from time to time by the Board of Directors.

6.6 SECRETARY.

- a. The Secretary shall keep the minutes of all meetings of the Board of Directors and the minutes of all meetings of the Association. The Secretary shall have charge of such books and papers as the Board of Directors may direct; and shall, in general, perform all the duties incident to the office of the Secretary to include sending notice of all meetings.
- b. The Secretary shall compile and keep up to date at the principal office of the Association a complete list of Members and their last known address as shown on the records of the Association. Such list shall show each Member's name and the number of Members. Such list shall be open to inspection by Members and other persons lawfully entitled to inspect the same at reasonable times during regular business hours.
- c. The Secretary shall keep the written votes on all matters where the written vote of the Board of Directors or membership is required.
- 6.6 TREASURER. The Treasurer shall receive and deposit in appropriate bank accounts all money of the Association and shall disburse such as directed by resolution of the Board of Directors; provided, however, that a resolution of the Board of Directors shall not be necessary for disbursements made in the ordinary course of business conducted within the limits of a budget adopted by the Board of Directors, including authority to: sign all checks and promissory notes of the Association; keep proper books of account; cause an annual statement of the Association's books to be made at the completion of each fiscal year; prepare an annual budget and a statement of income expenditures to be presented to the Membership at its regular annual meeting, and deliver a copy of each to the Members; and perform all other duties assigned to him by the Board of Directors.

ARTICLE VII MANAGEMENT CONTRACT

7.1 MANAGEMENT COMPANY. The Board of Directors may enter into a management agreement with a management company at a rate of compensation agreed upon by the Board of Directors as approved as part of the annual budget voted upon by the requisite members in attendance at such annual or special meeting. In accordance with the Declaration and these By-Laws, and if contracted with, the management company shall have, but shall not be limited to, the following functions, duties and responsibilities:

A. Fiscal Management.

1. Prepare annual operating budget detailed to reflect expected operation for each month. This budget is established to show expected recurring

- receipts and operating disbursements. It is further used for comparison with actual monthly income and expenditures.
- 2. Prepare five (5) year sinking fund reserve budget projection for capital expenditures on maintenance, obsolescence, improvement and replacement items recurring only periodically, for the Common Area and reserves to provide for working capital, bad debts and other appropriate purposes.
- 3. Prepare monthly operating and cash position statements and statements concerning sinking fund reserve accounts.
- 4. Analyze and compare operating receipts and disbursements against the Board approved budget. Where a significant variation is shown (10% above or below the budgeted amount), prepare explanations of variations from budgeted figures. Suggest corrective recommendations, if applicable.
- 5. Collect maintenance fees and special assessments; deposit them in checking, savings or other income producing accounts on behalf of the Board and maintain comprehensive records thereof. Establish individual checking and sinking fund reserve accounts, as directed by the Board.
- 6. Mail notices of delinquency to any Owner In arrears, and exert reasonable effort to collect delinquent accounts.
- 7. Examine all expense invoices for accuracy and pay all bills in accordance with the terms of the property management agreement.
- 8. Prepare year-end statement of operations for Owners.
- 9. Retain legal counsel to assist in the collection of past dues.

B. Physical Management.

- Assume full responsibility for maintenance and control of Common Area improvements and equipment. Maintain the Property In constant repair to reflect Owner pride and to insure high property values in accordance with the provisions of the operating budget, as approved by the Board of Directors.
- 2. Enter into contracts and supervise services for 'lawn care, refuse hauling, lake maintenance, etc., as approved operating budgets.
- 3. Select, train and supervise competent personnel, as directed by the Board.
- 4. Compile, assemble and analyze data; and prepare specifications and call for bids for major improvement projects. Analyze and compare bids, issue contract and coordinate the work; maintain close and constant inspection to insure that work is performed according to specifications.
- 5. Perform any other projects with diligence and economy In the Board's best interests.

C. Administrative Management.

- 1. Inspect contractual services for satisfactory performance. Prepare any necessary compliance letters to Vendors.
- 2. Obtain and analyze bids for insurance coverage specified in By- Laws, recommend modifications or additional coverage. Prepare claims when

- required and follow up on payment; act as Board's representative in negotiating settlement.
- 3. Exercise close liaison and supervision over all personnel to insure proper operational maintenance and to promote good Management-Resident-Owner relationships.
- 4. Act as liaison for the Association In any negotiations or disputes with local, federal or state taxing agencies or regulatory bodies.
- 5. Exercise close supervision over hours and working conditions of employed personnel to insure compliance with Wage and Hour and Workman's Compensation Laws.
- 6. Assist in resolving individual Owner's problems as they pertain to the Association, Common Area and governing rules and regulations.
- 7. Represent an absentee Owner when requested.
- 8. Administer the Subdivision Common Area In such a way as to promote a pleasant and harmonious relationship within the Subdivision for all Owners, Residents and Tenants alike.
- 9. Assist in the retention and coordination of legal action to enforce restrictions where specifically authorized by the Board of Directors.

ARTICLE VIII INDEMNIFICATION OF OFFICERS AND DIRECTORS

8.1 <u>INDEMNIFICATION</u>. The Association shall Indemnify every Director or officer, his heirs, executors and administrators, against all loss, cost and expense, including counsel fees, reasonably incurred by him in connection with any action, suit or proceeding to which he may be made a party by reason of his being or having been a Director or officer of the Association, except in matters of gross negligence or willful misconduct. In the event of settlement, indemnification shall be provided only in connection with such matters in which the Association is advised by counsel that the person to be indemnified has not been guilty of gross negligence or willful misconduct in the performance of his duty as such Director or officer In relation to the matter involved. The foregoing rights shall not be exclusive of other rights to which such Director or officer may be entitled. All liability, loss, damage, cost and expense incurred or suffered by the Association in connection with the foregoing indemnification provision shall be treated and handled by the Association as common expenses.

ARTICLE IX OBLIGATIONS OF THE OWNERS

9.1 ASSESSMENTS.

- a. All owners shall be obligated to pay the annual and special assessments as set at the annual special meeting of Board of Directors, duly passed as provided in the Declaration of Servitudes, Conditions and Restrictions for Lakepark Garden Homes, whether monthly, semi-annually or annually as set by the membership at the annual meeting.
- b. The Board of Directors may impose a late fee not to exceed Fifty (\$50) Dollars for

each installment not paid within thirty (30) days of its due date. Past due assessments, in addition to any late fees, shall incur interest at the rate of eight (8%) percent per annum together with reasonable attorney fees and all cost of collection which shall include legal demand for payment, certified mail cost, lien preparation and cancellation and recordation of the same and all court cost should suit be brought.

c. Special assessments shall include, in addition to improvements to the Common Area, repair and maintenance cost for the alleys and private streets within Lakepark Subdivision which shall be divided prorata among all Lot Owners.

9.2 GENERAL.

- a. Each Owner shall comply strictly with the provisions of the Declaration of Servitudes, Conditions and Restrictions for Lakepark Garden Homes.
- b. Each Owner shall always endeavor to observe and promote the cooperative purposes for which the Subdivision was built.

9.3 USE OF COMMON AREAS.

- a. Each Owner may use the Common Area in accordance with the purposes for which it was intended.
- b. All Owners shall promptly comply with each of the rules and regulations herein contained or hereafter properly adopted by the Board of Directors for the utilization of the Common Areas in order for all Owners and their guests to achieve maximum utilization of such facilities consistent with the rights of each of the other Owners thereto.
- c. The Board of Directors may deny the use of any Common Area and vote in subdivision matters to any member not current with their assessment.

ARTICLE X AMENDMENTS TO PLAN OF OWNERSHIP

10.1 <u>BY-LAWS.</u>

- a. These By-Laws may be amended by a vote of two-thirds (2/3) of those Members present in person or by proxy at any meeting called for the purpose of amending these By-Laws for which notice has been mailed by regular mail or by email combined with phone to all Members not less than thirty (30) days in advance of said meeting in which the proposed amendments are set forth.
- b. These By-Laws may be amended by a majority of the Board of Directors to correct any clerical or typographical error or omission, or to change any provision to meet the requirements of Federal Home Loan Mortgage Corporation, Federal National Mortgage Association, Veterans Administration, Federal Housing Administration or Housing and Urban Development.

ARTICLE XI MORTGAGES

- 11.1 <u>NOTICE TO ASSOCIATION</u>. An Owner who mortgages his Lot shall notify the Association through the President of the Association giving the name and address of his Mortgagee. The Association shall maintain such information in a book entitled "Mortgagees of Lots".
- 11.2 <u>NOTICE OF UNPAID ASSESSMENTS</u>. The Association shall, at the request of a Mortgagee of a Lot, report any unpaid assessments due from the Owner of such Lot.

ARTICLE XII COMPLIANCE

12.1 <u>LEGAL REQUIREMENTS</u>. These By-Laws are set forth to comply with the laws of the State of Louisiana. If any of these By-Laws conflict with the provisions of said laws, it is hereby agreed and accepted that the laws will apply.

ARTICLE XIII NON-PROFIT ASSOCIATION

Owner, Member of the Board of Directors or person from whom the Association may receive any property or funds shall receive or shall be lawfully entitled to receive any pecuniary profit from the operation thereof, and in no event shall any part of the funds or assets of the Association be paid as a salary or as compensation to, or distributed to or inure to the benefit of any Member of the Board of Directors; provided, however, always (1) that reasonable compensation may be paid to any Member while acting as an agent or employee of the Association for services rendered in effecting one (1) or more of the purposes of the Association and (2) that any Member of the Board of Directors may, from time to time, be reimbursed for his actual and reasonable expenses Incurred in connection with the administration of the affairs of the Association.

ARTICLE XIV PRINCIPAL OFFICE

14.1 <u>ADDRESS.</u> The principal office of the Association shall be located at 17190 Lakepark Avenue, Baton Rouge, Louisiana 70816, unless changed from time to time by the Board of Directors.

ARTICLE XV EXECUTION OF INSTRUMENTS

15.1 <u>AUTHORIZED AGENTS.</u> The persons who shall be authorized to execute any and all instruments of conveyance or encumbrances, including promissory notes, shall be the President and the Secretary of the Association or property management company authorized by the Board of Directors.

ARTICLE XVI

16.1 <u>DEFINITIONS OF TERMS</u>. The terms used in these By-Laws, to the extent they are defined in said Declaration, shall have the same definition as set forth in the Declaration as the same may be amended from time to time, recorded in the Conveyance Records of East Baton Rouge Parish, Louisiana.

CERTIFICATE

I HEREBY CERTIFY that the foregoing is a true, complete and correct copy of the By- Laws of LAKEPARK HOMEOWNERS ASSOCIATION, INC., a Louisiana nonprofit corporation, as adopted by the initial Board of Directors following a meeting held on the	
1 ' 1 '	_, after due notice to all owners of the proposed
changes and the affirmative vote of more than two-thirds (2/3) of all lot owners.	
IN WITNESS WHEREOF, I hereunto set my hand and affix the seal of the Corporation this day of, 20	
	Secretary,
	LAKEPARK HOMEOWNERS
	ASSOCIATION, INC.