

Hemjem Token White Paper

A decentralized ecosystem with a true deflationary coin

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Hemjem is a cutting-edge digital currency that brings a new level of innovation to the decentralized finance space. With a total supply of one trillion coins, Hemjem combines the benefits of a deflationary currency with a strong focus on community growth and liquidity. This unique combination has been specifically designed to drive long-term success and stability for Hemjem and its holders. Built on the reliable and secure Binance Smart Chain network, Hemjem offers fast, low-cost, and user-friendly transactions.

The deflationary nature of Hemjem ensures that its scarcity will increase over time, creating a positive outlook for its value. Hemjem also provides a range of incentives and rewards for its users to get involved and benefit from the Hemjem ecosystem.

Introduction

The creation of Hemjem is driven by a vision to provide a thriving ecosystem for developers and consumers to grow and use on a daily basis. The coin was designed with a focus on building a strong community, fair trading, and everyday utility use. Hemjem aims to achieve this by transparently burning a portion of its total supply, creating scarcity and contributing to its long-term success and stability. The Hemjem community will play a key role in this, as there are multiple ways for users to get involved and benefit from the Hemjem ecosystem.

Roadmap

We are determined to stay ahead of the curve and are committed to updating our roadmap every quarter to reflect the direction of the coin's journey. Our roadmap will be a dynamic and evolving document that will provide a clear picture of where we are headed and what we are working towards.

Tax incentive

As we strive to maintain a stable and deflationary currency, tax incentives will play a crucial role in reducing the coins supply. However, it's important to note that the taxing system will not be permanent and will be gradually reduced as the coin's success increases.

NFT collection

We are excited to announce that we have partnered with a group of talented artists to bring you a unique and exclusive collection of NFTs. These NFTs will be introduced in the near future and can be used in our staking program, offering additional benefits and rewards to our holders.

Staking rewards

We believe in rewarding our long-term holders. This is why we are introducing a staking program that will offer generous rewards to those who hold the coin for an extended period. The program will initially be rolled out on a trial basis, with the ultimate goal of becoming a fully decentralized coin governed by the community.

Community pool

As the community grows and the funds continue to accumulate, we will have the resources to support projects that are looking to build on the Hemjem ecosystem. Whether it's creating new dapps, utilities, games, or other web3 apps, the community pool will provide a solid foundation for growth and innovation.

Decentralise governance

Once the strength and stability of the currency is achieved, we will give our holders the option to vote on the possibility of giving up ownership of the project. If the community decides to take this path, the currency will become entirely community-driven and governed by its users. The future of Hemjem coin will be shaped by its success and the direction the community chooses to take it.

Transaction

Every time a purchase or sale is made, transactions are processed. The contract automatically processes and distributes fees accordingly as outlined in the Fees section. The fee on marketing is slightly different, as the contract processor waits until there are 10 transactions, then converts them to BNB and sends them directly to the marketing wallet. This helps save unnecessary gas expenses and is much more efficient for the contract. Implementing this feature does not affect the price, as the transaction takes place automatically.

Taxes

Hemjem has a tax structure of 10% for all buying/selling. The breakdown is as follows:

- Details of taxes on purchase: 2% tax for the marketing wallet, 4% deducted from the supply, 3% for liquidity, 1% for reflection.
- Details of sales taxes: 2% tax for the marketing wallet, 4% deducted from the supply, 2% for liquidity, 1% for reflection. An explanation of each of the taxes:
- Marketing taxes: the taxes for marketing will go towards promoting the project and paying the team behind Hemjem. These funds will be used to register the currency in centralized exchanges, launch NFT platforms, and support staking.
- Supply reduction taxes: 3% of the supply will automatically be deducted every time a purchase or sale occurs.
- Reflection taxes: while staking reward options are set up, Hemjem encourages investors to hold their coins. As a result, every time a purchase or sale occurs, holders are rewarded for holding the coin rather than selling it. This increases the value of your wallet and encourages long-term holding.

(Please note that a minimum of 1 billion Hemjem is required before receiving reflections. this will be reduce as the total supply decreases)

Not only is Hemjem's coin burning mechanism more efficient than others, but it also helps maintain the value of the currency by directly reducing the total supply after each transaction by 3%. Unlike other coins, Hemjem doesn't send the burned coins to a "dead" wallet, preventing it from becoming a holder and ensuring that each transaction remains economically healthy.

Explanation of NFT

In our roadmap we will set the date for release of the first 200 NFT artworks. We will launch a NFT platform which will be available on the official project website There will be several types of rarity for

NFT, we will launch an NFT staking option which will reward NFT holders with Hemjem coins, which can be used in anyway you see fit.

Why we do it

Building a strong, thriving community is at the heart of what drives Hemjem. In a world where many crypto projects have failed to deliver, we are determined to break the mold and create a coin that truly benefits its holders. We believe in transparency, communication, and constant growth.

Our goal is to create an environment where trading is not only encouraged, but also rewards our holders. Every transaction can be viewed on BSC Scan, giving you a clear and transparent view of your investments. As Hemjem grows and gains popularity, we're committed to reducing the total supply of coins while maintaining a consistent flow of volume.

By following this path, we're confident that we can build a solid foundation for success and empower everyone to achieve success. Join us on our journey to create a better, more accessible crypto world."

Thank You

Hemjem Team