

City of Bristol Delinquent Tax Sale

“Rules of the Road”

1. All properties are being sold in “as is, where is” with no warranties as to condition or title. Prospective bidders are required to perform due diligence prior to bidding at the auction. This means the prospective bidder must personally seek any information required for the prospective bidder to determine whether the property is suitable for purchase.
2. **If you are the successful bidder you must pay 100% of your bid amount at the conclusion of the auction.** You will have two (2) hours after the auction ends to remit your bid amount to the Clerk and Master’s Office. We will accept cash, cashier’s checks, checks or credit cards. If you choose to pay with a credit card there is a 3% convenience fee that will be added. If you are the successful bidder on a tract of real property and are unable to make good on your bid you will be responsible for the cost of a new sale and the difference in price that may be received.
3. The opening bid amount includes all delinquent taxes owed for both the City and the County in the Clerk and Master’s Office. The opening bid does **not** include any taxes owed in the Sullivan County Trustee’s Office or taxes owed to the Recorder’s Office for the City of Bristol.
4. The bidding process shall occur as follows:
 - a. The Clerk and Master shall call the properties individually by stating the owner’s name and property address. The Clerk and Master shall then start the bidding at the opening bid amount on the property list.
 - b. If you are interested in bidding on the property, the Clerk and Master will accept an opening bid for the amount on the property list.
 - c. Once an opening bid has been made, all subsequent bids shall be as follows:
 - i. The second bid will be rounded up to the next closest increment. (example: if the opening bid is \$5,959.35 then the subsequent bid shall be \$6,000.00 or if the opening bid is 524.92 then the subsequent bid shall be \$600.00)
 - ii. Minimum of \$100.00 increments up to \$5,000.00.
 - iii. Minimum of \$500.00 increments up to \$20,000.00.
 - iv. Minimum of \$1,000.00 increments thereafter.
 - v. **Any bid for less than the minimums will not be accepted by the Clerk and Master.**
 - d. If no one bids on the property then the Clerk and Master bids the property in at the opening bid amount and the property shall be sold to Sullivan County.
5. All properties are being sold subject to Court Approval and the right of redemption.
6. The redemption period begins to run on the date of the Court’s Order Confirming the Sale NOT the date of the sale.

7. The redemption periods are as follows:
 - a. If the period of delinquency is five (5) years or less the redemption period is one (1) year from entry of the Order Confirming the Sale.
 - b. If the period of delinquency is more than five (5) years but less than eight (8) years, the redemption period shall be one hundred eighty (180) days from the entry of the Order Confirming the Sale.
 - c. If the period of delinquency is eight (8) years or more, the redemption period shall be ninety (90) days from the entry of the Order Confirming the Sale.
 - d. If a property is notated as being owned by Sullivan County there is no redemption period.
8. If a property is redeemed, you will be notified by the Clerk and Master's office and will have thirty (30) days to object to the redemption.
9. If the property is redeemed you will receive twelve percent (12%) per annum interest on your bid amount. This amount is calculated by the Clerk and Master's Office at the time of redemption.
10. **If you incur any statutorily allowed expenses during the redemption period it is your responsibility to notify the Clerk and Master's Office in timely manner so that those amounts can be added to the redemption fee.** Statutorily allowed expenses include, but may not be limited to, any property taxes owed in the Trustee's Office, any city taxes that may be owed against the property in the Clerk and Master's Office and/or the City Recorder's Office or home owner's insurance. You must provide invoices and proof of payment to the Clerk and Master's Office along with a Petition for Reimbursement. The Petition for Reimbursement can be picked up and filled out at the Clerk and Master's Office.
11. Finally, once the redemption period has expired the Delinquent Tax Attorney will prepare a Clerk and Master Deed. The deeds are usually prepared by the Delinquent Tax Attorney and reviewed by the Clerk and Master within 30 days from the expiration of the redemption period. You will be contacted by the Clerk and Master's Office when your Deed is ready and available to be picked up at the Clerk and Master's Office. **It is your responsibility to record the Clerk and Master's Deed and pay any applicable transfer taxes and/or recordation fees to the Register's Office.**

Thank you and good luck bidding!

Katherine Priester
Clerk and Master
Sullivan County Chancery Court