



**Indonesian Mining**

# Battery Minerals and More

**GMAC May Members Meeting**  
Beijing, 30 May 2024





# Indonesia's Abundant Natural Resources



Nickel



Copper



Gold



Tin



Bauxite



Natural gas

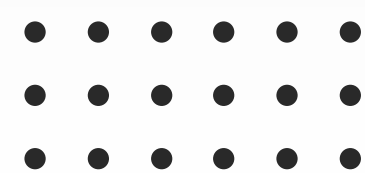


Coal



Timber

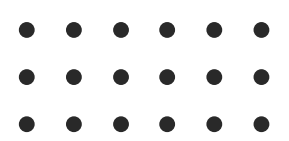
In the past, despite the abundant resources, Indonesia still did not directly participate in the global production value chain.





# The Rise of Mining Industry

**Why Downstream Industry Policy?**



- 1** **Value-added industry and Increase national fiscal revenue**  
The downstream policy increased the export value significantly.
- 2** **Opening up job opportunities**  
1 nickel smelter could create 1200 new jobs and directly employ more than 100,000 people
- 3** **Contribute more to global value chain and boost economic resilience**
- 4** **Introduce more advanced technology**
- 5** **In line with the implementation of SDGs**  
SDG 8 (Decent work and economic growth)  
SDG 9 (Industry, Innovation and Infrastructure)

# INDONESIA - CHINA BILATERAL RELATIONS





# Trade & Investment



## TRADE

- Jan - March 2024  
Total trade volume USD 33,56 billion
- 2023  
Total trade volume almost reached USD 140 billion.
- Indonesia is China's 12th largest trading partner globally, and the 3rd largest among Southeast Asian countries.



## INVESTMENT

- China is Indonesia's second biggest foreign investor in 2023.
- Last year the investment realization from China in Indonesia reached USD 8.2 billion.
- From January to March 2024, the realization of investment amounted to USD 1.2 billion.



# Potential EV Market

## In Indonesia

### Government's Target

To become a hub for EV, to produce over 2.4 million electric vehicles by 2030.

### Indonesia Battery Corporation (IBC)

A consortium partnership of 4 major Indonesian state-owned enterprises, namely PT. PLN (national electric utility company), PT. Pertamina (the giant oil and gas in Indonesia), PT Antam (the nickel miner) and Inalum (the holding company for national mining industry).

### EV Sales

In 2023 the sales of EVs in Indonesia reached about 17.000 units, increasing more than 65% from 2022.  
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### Chinese EV Companies in Indonesia

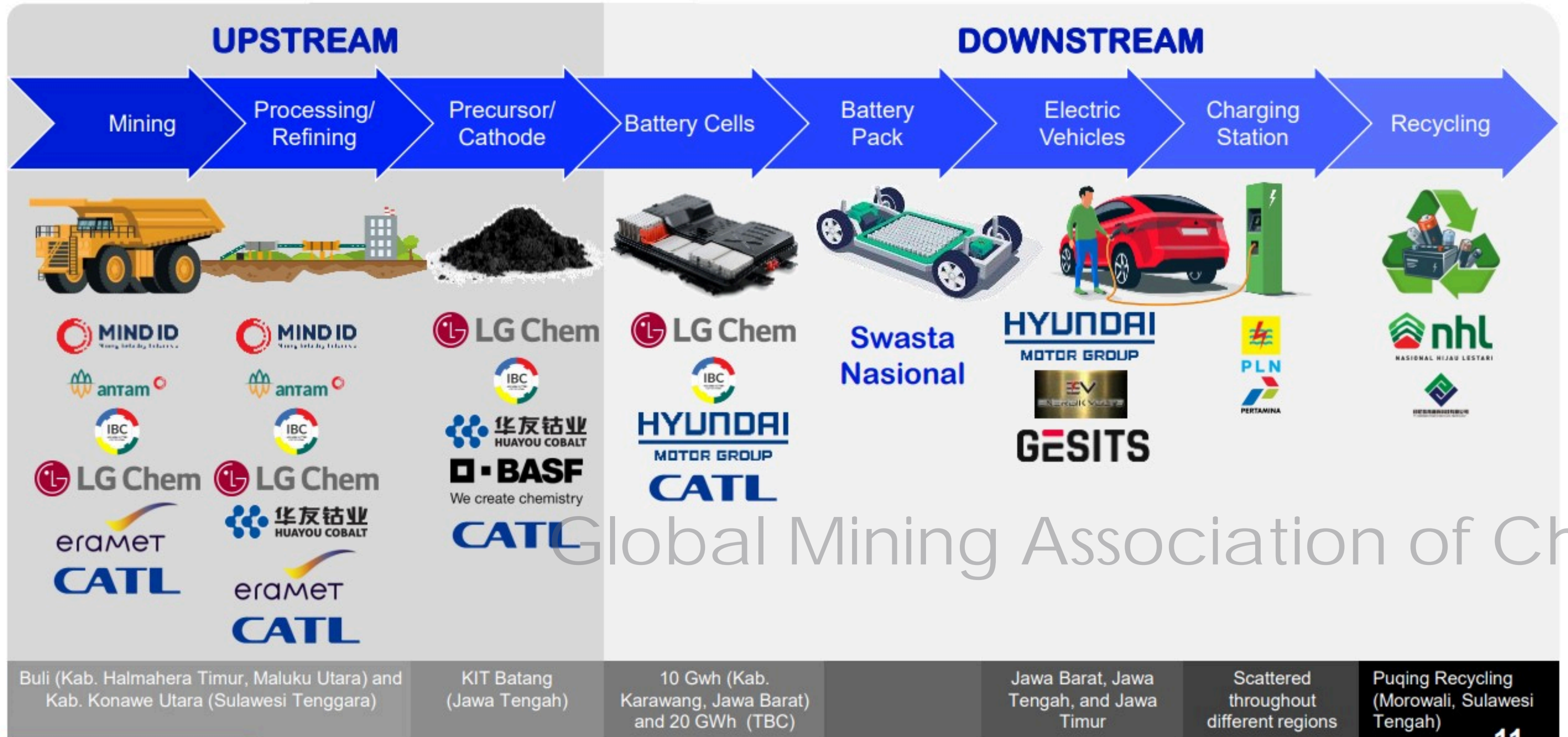
Wuling, DFSK, Chery, Neta, BYD







## Electric Vehicle Ecosystem Development in Indonesia





# Future Cooperation in Mining Industry



## What we also pursue in down streaming

- Sustainable infrastructure
- Innovation and transfer of technology
- Investment
- Environmentally-mindful mining industry



## Government Policies

- Omnibus Law
- President Decree No. 79/2023
- Local content requirement
- Incentives



Global Mining Association of China

**KBRI Beijing**

谢谢

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Global Mining Association of China