



## January 1, 2023 –Operational Announcement

It is with heavy hearts that we take this opportunity to inform our customers, suppliers, and employees that after 10 years of operating in the Dartmouth market, Vending Products of Canada has decided to shut down its East Coast branch and consolidate the ongoing business into our Montreal branch effective April 14, 2023.

We regret to inform you that it has become unfeasible for us to continue to sustain the Dartmouth branch operationally in these difficult economic times. Considering the slow post-Covid recovery affecting our channel combined with a shift in consumer demand, supply chain fulfillment and escalating real estate costs, we have had to decide to wind the branch down.

Although we are shutting down our Dartmouth branch, we have no intention of exiting the market. Our plan moving forward is to maintain our existing fulfillment obligations to our customer base by adopting a direct-to-customer distribution model, which currently exists and will be expanded to serve the market as we transition.

Mark Ernst will continue to manage our Vending Products of Canada East Coast business activity and will be reaching out shortly to discuss the next steps for this process.

We appreciate your patronage and will continue to work diligently at providing the best supply chain support to our esteemed relationships.

Respectfully,

*Jeff Suitor*

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