Price Change Announcement

Effective July 1, 2022

To Our Valued Customers:

Pressure on costs throughout all phases of manufacturing and delivering products-to-market have not softened entering the second quarter of 2022. Adding to pandemic-related chaos of the past twenty-four months, the Russian invasion of Ukraine and resulting global response has heightened supply chain instability, particularly for makers of resin-based products reliant on oil and natural gas inputs. All indicators suggest supply chain risk and uncertainty will continue into 2023. Conditions are explained further in our 511 Foodservice's Market Update for the Second Quarter, available on our website and can be downloaded at this link: Quarterly Market Update.

As your supply chain partner, 511 Foodservice will continue to do everything possible to combat market dislocations while ensuring a stable supply of goods. Unfortunately, the on-going risk, uncertainty and expenses impacting supply chain necessitates the following price change:

Effective July 1, 2022, 511 Foodservice will increase the price of products as described in the table below:

Product Groups

All Products, excluding Gloves

Price increases are effective at time of order shipment.

Normal purchase order quantities received and shipped prior to June 30th, 2022 will be invoiced at current costs. All orders shipped after June 30th, 2022 will be invoiced at the July 1st, 2022 costs.

Thank you for your understanding and continued support of 511 Foodservice. Please reach out to your 511 Sales representative with any questions or needs of additional information.

Sincerely,

Rob Freeman

Rob Freeman VP Sales 511 Foodservice

