



To Our Valued Customers,

As PepsiCo Beverages Canada, we remain committed to providing the highest quality products, superior service, continual innovation, world-class marketing, and consumer value. However, like many businesses, we continue to be impacted by increasing input costs. While we are doing everything to mitigate the impact, we are writing to inform you that we will be taking cost increases for deliveries starting January 1<sup>st</sup>, 2025. The changes will vary by brand and pack across the portfolio, your account manager will provide further details.

Our focus remains on offering the best value to consumers. These careful actions will allow us to do so by continuing to invest in sustainable growth for your business through outstanding consumer engagement, unmatched products and service, and breakthrough brand and packaging innovations.

As always, thank you in advance for your continued partnership.

PepsiCo Beverages Canada

A handwritten signature in black ink, appearing to read "Patrick Charbonneau".

Patrick Charbonneau  
Vice President, FoodService  
PepsiCo Beverages Canada

A handwritten signature in black ink, appearing to read "Yuan Wang".

Yuan Wang  
Chief Financial Officer  
PepsiCo Beverages Canada