



15-March-22

2022-Price Increase

Dear Valued Customer,

As we move from Pandemic to now war in Ukraine, we continue to experience disruption of supplies, moreover increased costs. More recently, the impact of oil prices (what we pay for fuel) is causing costs to surge even further.

Like our peers, we are faced with the unenviable task of addressing these new costs. Effective 15-April-2022, our wholesale prices (**please see attached**) are being raised to simply offset these higher costs.

Costs Increases

Since we last published a revision to our price list (1-Nov-2020) we have faced the following cost increases:

Premises - Base Lease: 35%
Overhead / TMI: 24%
Transportation / Handling: 53%,
Packaging Material: 42%
Coffee: 25% and Swiss Water Process Decaf: 40%.

The Beaver Rock Effort

In the face of these challenges, we continue to invest in new packaging technologies, earth safe materials and processes. As innovators, we continue to develop new products and equipment focusing on the quality you have come to expect.

We know that you have choices, and we are making every effort to continually earn your business. We are grateful for your continued support.

Sincerely,
Dan and Roz Saso

