



CLUB COFFEE L.P.

55 Carrier Drive Toronto, ON M9W 5V9

Friday August 27th, 2021

To our Valued Club Coffee Partners,

As always, we hope that all of your organizations – and your families – remain healthy and safe during these unprecedented times. We also hope that your businesses are seeing the rebound of an improving market – though we recognize there are still challenges and risks ahead for all of us.

As we noted in June, there has been ongoing pressure on all commodities driven by Covid, labour challenges, packaging increases, container shortages, and international shipping costs. The coffee market has most recently spiked driven by frosts in Brazil - impacting crop yield for this year – driving the overall C-market to a 5 year high (which impacts all origins).

Unfortunately, as we are now fully absorbing these costs, Club Coffee will be adjusting pricing across all products and formats effective October 1st, 2021 to reflect the current market conditions. Your sales representative can advise of the specifics of the increase.

We appreciate the ongoing support of all of our customers through these difficult circumstances.

Sincerely,

Dave McQuillin

Asst. Vice President, North American Foodservice

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