

May 25, 2022

Subject: July 2022 Price Announcement

Dear Valued Customer,

Despite our best efforts to contain costs, it has become necessary to implement a price increase.

Effective with shipments on or after July 1, 2022, a price increase will be applied.

Several factors are involved with this increase. Raw materials, packaging, fuel costs, and transportation industries are all experiencing an upward pricing trend. This affects many of the supplies used in packaging your products.

We continue to work to counteract any future increases we may receive through material substitutions, productivity improvements and packaging innovations.

We truly appreciate your business and assure you that we are working to continue to provide you with the most cost-effective blending and packaging solutions.

Sincerely,



Hunter Malcolm
President
Dure Foods Ltd.

