



THE J.M. SMUCKER Co

Away From Home

Date: March 8, 2022

To: Our Valued Customer

Subject: Away From Home Liquid Coffee Pricing Action

We appreciate your continued partnership amid the unprecedented circumstances we have experienced over the past two years and as we have collaborated to ensure our products remain available to customers and consumers alike.

As you know, this has also been a time of significant increases in cost, including increases in green coffee prices as well as packaging and transportation costs. Our teams have worked diligently to mitigate these cost increases. However, we have determined we are not able to recover the total impact to our input costs in the current inflationary environment. Given this, we are announcing pricing adjustments across our coffee portfolio.

Effective on **May 2, 2022**, we will adjust our price on our Away From Home Folgers and Maryland Club Liquid Coffee.

While we will maintain our efforts to identify cost savings across all areas of our business, given the volatility of commodity costs, we will continue to evaluate impacts to determine if further pricing actions may need to be taken.

Your Smucker Sales Representative will be in contact to provide additional details and answer any questions you may have related to this announcement.

Sincerely,
The J.M. Smucker Company

Tim Wayne

Tim Wayne
Vice President & General Manager
North America Away From Home
The J.M. Smucker Co.

Marlin Wendland

Marlin Wendland
Vice President - Sales
North America Away From Home
The J.M. Smucker Co.