



PRIVILEGED AND CONFIDENTIAL

July 28th, 2023

Subject: Price Increase Effective Friday, October 27th, 2023

To our valued customers:

The purpose of this letter is to announce that Huer Foods Inc. will be implementing a national price increase on our products effective Friday, October 27th, 2023. Orders received prior to October 12th will be fulfilled at the old pricing.

Due to continued historic inflationary pressure, we continue to experience substantial increases in raw materials, freight, and fulfillment costs. This increase is most significant in the sugar market where diminished source of supply across the world has contributed to extraordinary cost increases. Similarly, starch costs have risen significantly over the last six months. This pricing change is necessary to maintain our commitment to delivering premium quality products to support you, our customers.

Thank you for your understanding and continued support. We look forward to working together and servicing your business.

Sincerely,

A handwritten signature in black ink, appearing to read "John Frostad", written over a white background.

John Frostad
CEO
Huer Foods Inc.